

No.: 106 / CV-TNA

Ho Chi Minh City, July 29, 2025

To: - The State Securities Commission of Vietnam
- Hanoi Stock Exchange (UpCOM)

Pursuant to Point a, Clause 4, Article 11 of Circular No. 155/2015/TT-BTC dated October 6, 2015 of the Ministry of Finance providing guidelines on information disclosure on the securities market, Thien Nam Trading Import Export Joint Stock Company hereby submits an explanation for the change of more than 10% in after-tax profit in the parent company's separate income statement for the second quarter of 2025 compared to the same period of 2024, as follows:

1. After-tax profit of the parent company in Q2/2025 recorded a **loss of VND 7.677.135.122**, compared to a **loss of VND 16.796.589.260** in Q2/2024.
2. The change was mainly due to the following factors:
 - Revenue did not meet the planned target
 - Decrease in expenses

Thien Nam Trading Import Export Joint Stock Company respectfully submits the above explanation for acknowledgment.

Sincerely.

**THIEN NAM TRADING IMPORT
EXPORT JOINT STOCK COMPANY**

GENERAL DIRECTOR

* **Recipients:**

- As above;
- Achieved: Office Document.



NGUYEN VAN NGHIA