

**VIETNAM MARITIME
CORPORATION – JSC**

**SOCIALIST REPUBLIC OF VIETNAMNAM
Independence - Freedom - Happiness**

Number: 1182/HHVN-TCKT

Hanoi, 29 July, 2025

Regarding the explanation of profit
difference on the consolidated financial
statements for the quarter 2 of 2025

To: Hanoi Stock Exchange

1. Company name: Vietnam Maritime Corporation – JSC
2. Stock code: MVN
3. Address: No. 1 Dao Duy Anh, Kim Lien Ward, Hanoi
4. Phone: 024 35770825 Fax: 024 35770850
5. Explanation of the difference in profit after corporate income tax on the Consolidated Financial Statements for the the quarter 2 of 2025 compared to the same period in 2024 as follows:

Item	Quarter 2/2025	Quarter 2/2024	Difference (VND)
(1)	(2)	(3)	(4) = (2) – (3)
Profit after corporate income tax	604,833,998,305	1,136,210,317,251	(531,354,318,946)

The main reasons for the difference are:

- Gross profit from sales and service provision: increased by VND 45 billion
- Financial profit: decreased by VND 24 billion
- Profit (loss) in joint venture and associated companies: increased by VND 49 billion
- Sales and administrative expenses: increased by VND 52 billion
- Other profits: decreased by VND 597 billion
- Corporate income tax: decreased by VND 47 billion

Item	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024	Difference (VND)
(1)	(2)	(3)	(4) = (2) – (3)
Profit after corporate income tax	971,558,597,165	1,615,581,186,279	(644,022,589,114)

The main reasons for the difference are:

- Gross profit from sales and service provision: decreased by VND 41 billion
- Financial profit: decreased by VND 119 billion
- Profit (loss) in joint venture and associated companies: increased by VND 130 billion
- Sales and administrative expenses: increased by VND 60 billion
- Other profits: decreased by VND 612 billion
- Corporate income tax: decreased by VND 57 billion

Vietnam Maritime Corporation respectfully reports . /.

Recipient:

- As above;
- Save: VT, CEO, TCKT, D3.

General Director

Le Anh Son