

**SAI GON – HANOI
INSURANCE CORPORATION**

No: 1882/2025/BSH-CBTT

*Re: Explanation of the differences in business
results for Q2/2025 in the consolidated and
parent company financial statements*

THE SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Ha Noi, date ..30.. month ...7..... year 2025

To: - The State Securities Commission

- The Ha Noi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure on the securities market applicable to large-scale public companies, Saigon – Hanoi Insurance Corporation (BSH) hereby provides an explanation for the fluctuations in after-tax profit as presented in the Q2/2025 income statement (*After-tax profit in the income statement changed by 10% or more compared to the same period last year*) as follows:

Unit: Million VND

No	Item	Q2/2025	Q2/2024	Increase/Decrease
1	Consolidated after-tax profit for Q2/2025	30,428	52,311	-21,883
2	Parent company's after-tax profit for Q2/2025	24,809	51,440	-26,631

Reason: In Q2/2025, general and administrative expenses increased and investment operating profit declined, resulting in a decrease in the parent company's after-tax profit and consolidated after-tax profit by VND 26,631 million and VND 21,883 million, respectively, compared to the same period last year.

Saigon - Hanoi Insurance Corporation respectfully submits this report to the State Securities Commission and the Hanoi Stock Exchange.

Representative of the organization
Authorized Person for Information Disclosure
(Sign, state full name, position, and affix seal)



Pham Ngoc Quan