

Hanoi, 29 July 2025

No: **2169**/DLTKV-KTTC

**PERIODIC INFORMATION DISCLOSURE OF
FINANCIAL STATEMENTS**

To: Hanoi Stock Exchange

Complying with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Power Holding Corporation – Vinacomin discloses financial statements (FS) information for the Quarter II 2025 with the Hanoi Stock Exchange as follows:

1. Name of the organization:

- Stock code: DTK
- Address: 16th Floor, Vinacomin Building, No. 3 Duong Dinh Nghe, Yen Hoa Ward, Hanoi City, Vietnam.
- Email: vp@vinacominpower.vn Website: www.dienluctkv.vn

2. The content of information disclosure:

• FS Quarter II 2025

☐ Separate FS (The listed organization has no subsidiaries and the superior accounting unit having subordinate units);

☒ Consolidated FS (The listed organization has subsidiaries);

☒ General FS (The listed organization have subordinate accounting unit with separate accounting structure).

• Cases subject to explanation of causes:

+ The auditing organization gives an opinion that is not unqualified opinion on the financial statements (for the Quarter II 2025 financial statements):

☐ Yes

☒ No

Written explanation in case of tick yes:

☐ Yes

☐ No

+ Net profit after tax in the reporting period has a difference of 5% or more before and after audit, moving from loss to profit or vice versa:

☐ Yes

☒ No



Written explanation in case of tick yes:

☐ Yes

☐ No

+ Net profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared to the same period reporting previous year:

☒ Yes

☐ No

Written explanation in case of tick yes:

☒ Yes

☐ No

+ Net profit after tax in the reporting period suffers a loss, transferred from profit in the same reporting period of the previous year to loss in this period or vice versa:

☐ Yes

☒ No

Written explanation in case of tick yes:

☐ Yes

☐ No

- This information has been published on the Corporation's website according to the regulations at the link: www.dienluctkv.vn

3. Report on transactions valued at 35% or more of total assets in the Quarter II 2025: None

We hereby certify that the above information is accurate and we are fully responsible before the law regarding the information disclosed.

Sincerely./.

Recipient:

- As regards;
- BOD, PC, BOS (e-copy, report);
- DGD, CA (e-copy);
- Departments: PD, IL (e-copy);
- Office (posted on the Corporation's Website);
- Archive: Archivist, FA, N(12).

GENERAL DIRECTOR



Ngô Tri Thinh

**VIETNAM NATIONAL COAL AND MINERAL INDUSTRY HOLDING
CORPORATION LIMITED**

VINACOMIN – POWER HOLDING CORPORATION

FINANCIAL STATEMENTS

**Quarter II/2025
PARENT COMPANY**

STORAGE: FINANCIAL ACCOUNTING DEPARTMENT

BALANCE SHEET – PARENT COMPANY

As of June 30, 2025

Currency: VND

Items	Code	Notes	End of the period	Beginning of the period
A. CURRENT ASSETS (100)=110+120+130+140+150	100		5,697,470,112,977	5,577,829,102,476
I. Cash and cash equivalents	110		258,853,113,979	551,296,710,841
1. Cash	111	VI.01	258,853,113,979	251,296,710,841
2. Cash equivalents	112		-	300,000,000,000
II. Short-term financial investments	120	VI.02	1,406,388,838,101	400,000,000,000
1. Trading securities	121	VI.02a	-	-
2. Provision for devaluation of trading securities (*)	122	VI.02a	-	-
3. Held-to-maturity investments	123	VI.02b	1,406,388,838,101	400,000,000,000
III. Short-term receivables	130		3,413,212,226,282	3,994,421,322,873
1. Short-term trade receivables from customers	131	VI.03a,c	3,047,186,029,547	3,616,073,409,728
2. Short-term advances to suppliers	132		319,828,717,642	318,368,611,608
3. Short-term receivables from related parties	133		-	-
4. Receivables based on construction contract progress	134		-	-
5. Short-term loans receivable	135		-	2,000,000,000
6. Other short-term receivables	136	VI.04a	49,132,258,593	60,914,081,037
7. Provision for doubtful short-term receivables (*)	137	VI.04a	(2,934,779,500)	(2,934,779,500)
8. Shortage of assets awaiting resolution	139	VI.05	-	-
IV. Inventories	140		418,246,565,567	377,987,979,118
1. Inventories	141	VI.07	418,246,565,567	377,987,979,118
2. Provision for devaluation of inventories (*)	149		-	-
V. Other current assets	150		200,769,369,048	254,123,089,644
1. Short-term prepaid expenses	151	VI.13a	12,059,666,148	8,186,571,256
2. Value added tax deductible	152		162,544,174,512	195,292,801,169
3. Tax and other receivables from State budget	153	VI.19	26,165,528,388	50,643,717,219
4. Government bond repo transactions	154		-	-
3. Other current assets	155	VI.14a	-	-
B. NON-CURRENT ASSETS (200=210+220+240+250+260)	200		9,281,682,391,695	9,579,318,193,807
I. Long-term receivables	210		16,987,033,883	16,702,419,611
1. Long-term trade receivables from customers	211	VI.03bc	-	-
2. Long-term advances to suppliers	212		-	-
3. Business capital in subsidiaries	213		-	-
4. Long-term receivables from related parties	214		-	-
5. Long-term loans receivable	215		-	-
6. Other long-term receivables	216	VI.04b	16,987,033,883	16,702,419,611
7. Provision for doubtful long-term receivables (*)	219	VI.04b	-	-
II. Fixed assets	220		7,337,054,467,282	7,843,019,239,217
1. Tangible fixed assets	221	VI.09	7,286,309,777,548	7,791,428,407,802
- Historical cost	222		33,015,185,523,758	32,990,413,700,422

Items	Code	Notes	End of the period	Beginning of the period
- Accumulated depreciation (*)	223		(25,728,875,746,210)	(25,198,985,292,620)
2. Finance lease fixed assets	224	VI.11	-	-
- Historical cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	VI.10	50,744,689,734	51,590,831,415
- Historical cost	228		70,311,101,323	70,311,101,323
- Accumulated amortization (*)	229		(19,566,411,589)	(18,720,269,908)
III. Investment properties	230	VI.12	-	-
- Historical cost	231		-	-
- Accumulated depreciation (*)	232		-	-
IV. Long-term work in progress	240	VI.08	346,442,846,756	171,381,656,679
1. Long-term work-in-progress	241		-	1,996,312,053
2. Construction in progress	242		346,442,846,756	169,385,344,626
V. Long-term financial investments	250	VI.02	1,351,066,437,751	1,344,723,357,046
1. Investment in subsidiaries	251	VI.02c	126,127,703,592	126,127,703,592
2. Investment in associates and joint ventures	252	VI.02c	-	-
3. Investments in other entities	253	VI.02c	1,224,938,734,159	1,224,938,734,159
4. Provision for impairment of long-term financial investments (*)	254		-	(6,343,080,705)
5. Held-to-maturity investments	255	VI.02b2	-	-
V. Other long-term assets	260		230,131,606,023	203,491,521,254
1. Long-term prepaid expenses	261	VI.13b	115,253,428,166	86,348,214,603
2. Deferred tax assets	262	VI.24a	-	-
3. Long-term spare parts and equipment	263		114,878,177,857	117,143,306,651
4. Other long-term assets	268	VI.14b	-	-
TOTAL ASSETS (270 = 100 + 200)	270		14,979,152,504,672	15,157,147,296,283
C. LIABILITIES (300 = 310 + 330)	300		6,310,212,687,165	6,644,862,868,967
I. Current liabilities	310		5,195,594,236,691	5,740,386,797,446
1. Short-term trade payables	311	VI.16acd	2,370,393,118,366	2,651,120,946,287
2. Short-term advances from customers	312		2,061,998,513	2,789,541,453
3. Taxes and other payables to the State	313	VI.19	78,314,186,343	30,528,073,923
4. Payables to employees	314		88,531,474,890	108,391,989,125
5. Short-term accrued expenses	315	VI.20	49,344,044,900	50,496,159,739
6. Short-term internal payables	316		-	-
7. Payables based on construction contract progress	317		-	-
8. Short-term unearned revenue	318	VI.22ac	-	-
9. Other short-term payables	319	VI.21	29,032,157,802	29,058,397,268
10. Short-term borrowings and finance lease liabilities	320	VI.15acd	2,253,487,585,713	2,834,879,752,666
11. Short-term provisions	321	VI.23a	244,071,887,395	-
12. Bonus and welfare funds	322		80,357,782,769	33,121,936,985
13. Price stabilization fund	323		-	-
14. Government bond repos	324		-	-
II. Non-current liabilities	330		1,114,618,450,474	904,476,071,521
1. Long-term trade payables	331	VI.16bcd	424,812,028,969	412,713,770,045
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333	VI.20	-	-

Items	Code	Notes	End of the period	Beginning of the period
4. Internal payables for working capital received	334		-	-
5. Long-term internal payables	335		-	-
6. Long-term unearned revenue	336	VI.22bc	-	-
7. Other long-term payables	337	VI.21	227,059,200	227,059,200
8. Long-term borrowings and finance lease liabilities	338	VI.15b,c, 17	679,469,660,149	491,535,242,276
9. Convertible bonds	339	VI.17	-	-
10. Preferred shares	340	VI.22	-	-
11. Deferred income tax liabilities	341	VI.24b	-	-
12. Long-term provisions	342	VI.23b	-	-
13. Science and Technology Development Fund	343		10,109,702,156	-
D. EQUITY (400 = 410 + 430)	400		8,668,939,817,507	8,512,284,427,316
I. Owners' equity	410	VI.25	8,668,939,817,507	8,512,284,427,316
1. Contributed capital	411	VI.25a	6,827,674,750,000	6,827,674,750,000
- Ordinary shares with voting rights	411a		6,827,674,750,000	6,827,674,750,000
- Preferred shares	411b		-	-
2. Share premium	412	VI.25a	(45,000,000)	(45,000,000)
3. Convertible bond options	413	VI.25a	-	-
4. Other owners' capital	414	VI.25a	-	-
5. Treasury shares (*)	415	VI.25d	-	-
6. Revaluation surplus	416	VI.25a	-	-
7. Foreign exchange differences	417	VI.25a	-	-
8. Investment and development fund	418	VI.25e	679,552,025,766	468,673,608,762
9. Enterprise restructuring support fund	419	VI.25e	-	-
10. Other equity funds	420	VI.25e	-	-
11. Retained earnings	421	VI.25a	1,161,758,041,741	1,215,981,068,554
- Accumulated retained earnings brought forward	421a		595,207,598,432	513,053,011,873
- Retained earnings for the current period	421b		566,550,443,309	702,928,056,681
12. Capital for construction investment	422		-	-
II. Funding sources and other funds	430		-	-
1. Funding sources	431	VI.28	-	-
2. Non-business funds used for fixed asset acquisitions	432		-	-
TOTAL LIABILITIES AND EQUITY (440 = 300 + 400)	440		14,979,152,504,672	15,157,147,296,283

July 29, 2025

Prepared by



Nguyen Hong Nhung

Chief Accountant



Luu Thi Minh Thanh

General Director



Ngô Trí Thịnh

B02 - DN: INCOME STATEMENT – PARENT COMPANY

As of June 30, 2025

Currency: VND

Items	Code	Notes	Q2 2025	Q2 2024	Accumulated from the beginning of this year to the end of this period (current year)	Accumulated from the beginning of last year to the end of this period (previous year)
1. Revenue from sales of goods and rendering of services	1	VII.01	3,794,607,381,172	3,684,851,726,159	7,468,699,055,847	6,844,785,299,356
2. Deductions	02	VII.02	-	-	-	-
3. Net revenue from sales of goods and rendering of services (10=01-02)	10		3,794,607,381,172	3,684,851,726,159	7,468,699,055,847	6,844,785,299,356
4. Cost of goods sold and service rendered	11	VII.03	3,306,587,032,641	3,247,358,587,760	6,629,634,186,947	6,017,116,226,783
5. Gross profit from sales of goods and rendering of services (20 = 10 - 11)	20		488,020,348,531	437,493,138,399	839,064,868,900	827,669,072,573
6. Financial income	21	VII.04	55,565,389,316	43,174,800,307	105,862,799,083	111,691,170,060
7. Financial expenses	22	VII.05	48,663,110,368	83,630,768,031	96,702,780,326	193,069,910,384
- Of which: interest expenses	23		38,413,200,521	47,842,262,069	77,944,172,398	108,066,934,703
8. Share of profit (loss) from joint ventures and associates			-	-	-	-
9. Selling expenses	25	VII.8a	-	-	-	-

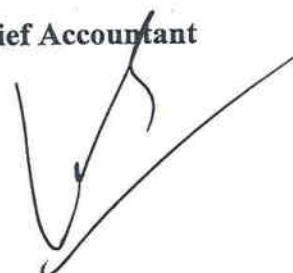
Items	Code	Notes	Q2 2025	Q2 2024	Accumulated from the beginning of this year to the end of this period (current year)	Accumulated from the beginning of last year to the end of this period (previous year)
10. General and administrative expenses	26	VII.8b	135,300,542,510	91,658,973,595	226,622,100,084	179,141,303,629
11. Profit from operating activities {30=20+(21-22)-(25+26)}	30		359,622,084,969	305,378,197,080	621,602,787,573	567,149,028,620
12. Other income	31	VII.06	578,043,276	4,433,548,862	1,817,527,285	4,961,488,261
13. Other expenses	32	VII.07	751,680,231	13,380,890,466	811,854,174	14,912,257,052
14. Other profit (40 = 31-32)	40		(173,636,955)	(8,947,341,604)	1,005,673,111	(9,950,768,791)
15. Total profit before tax (50=30+40)	50		359,448,448,014	296,430,855,476	622,608,460,684	557,198,259,829
16. Current corporate income tax expense	51	VII.10	33,882,936,461	29,982,077,433	56,058,017,375	53,543,771,858
17. Deferred corporate income tax expense	52	VII.11	-	-	-	-
18. Profit after corporate income tax (60=50-51-52)	60		325,565,511,553	266,448,778,043	566,550,443,309	503,654,487,971

Prepared by



Nguyen Hong Nhung

Chief Accountant



Luu Thi Minh Thanh

July 29, 2025

General Director



Ngô Trí Thịnh

STATEMENT OF CASH FLOWS (INDIRECT METHOD) – PARENT COMPANY

As at June 30, 2025

Currency: VND

Items	Code	Current period	Previous period
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax	01	622,608,460,684.00	557,198,259,829
Adjustments for			
Depreciation of fixed assets and investment properties	02	549,726,960,892.00	589,976,868,146
Provisions	03	244,071,887,395.00	286,290,871,020
Foreign exchange gain/loss due to revaluation of monetary items denominated in foreign currencies	04	18,807,561,946.00	70,853,496,292
Gain/loss from investing activities	05	(109,639,603,348.00)	(114,571,538,683)
Interest expenses	06	77,944,172,398.00	108,066,934,703
Other adjustments	07	-	-
Profit from operating activities before changes in working capital	08	1,403,519,439,967.00	1,497,814,891,307
(Increase)/Decrease in receivables	09	622,216,981,228.00	(250,250,317,181)
(Increase)/Decrease in inventories	10	(37,993,457,655.00)	(61,757,150,622)
Increase/(Decrease) in payables (excluding interest payable and corporate income tax payable)	11	(347,721,369,866.00)	(413,181,965,977)
(Increase)/Decrease in prepaid expenses	12	(32,778,308,455.00)	(14,872,409,336)
(Increase)/Decrease in trading securities	13	-	-
Interest paid	14	(51,063,161,809.00)	(115,779,881,904)
Corporate income tax paid	15	(25,144,889,205.00)	(42,693,120,107)
Other cash receipts from operating activities	16	17,864,751,115.00	3,249,911,318
Other cash payments for operating activities	17	(38,780,390,203.00)	(21,471,478,249)
Net cash flows from operating activities	20	1,510,119,595,117.00	581,058,479,249
CASH FLOWS FROM INVESTING ACTIVITIES		-	-
Payments for purchases, construction of fixed assets and other long-term assets	21	(179,573,298,011.00)	(383,245,497,085)
Proceeds from disposal and sale of fixed assets and other long-term assets	22	171,955,561.00	2,880,368,623
Loans provided, purchase of debt instruments of other entities	23	(1,406,388,838,101.00)	(200,000,000,000)
Collections from loans provided, sale of debt instruments of other entities	24	402,000,000,000.00	568,654,060,777

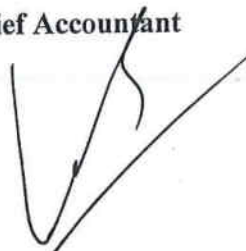
Items	Code	Current period	Previous period
Proceeds from disposal of investments in other entities	25	-	-
Collections from divestments in other entities	26	-	-
Interest income, dividends and profits received	27	114,913,350,602.00	113,657,398,895
Net cash flows from investing activities	30	(1,068,876,829,949.00)	101,946,331,210
CASH FLOWS FROM FINANCING ACTIVITIES		-	-
Proceeds from issuing shares and receiving capital contributions from owners	31	-	-
Payments for return of capital to owners and repurchase of own shares	32	-	-
Proceeds from borrowings	33	5,938,816,787,792.00	4,600,559,218,978
Repayment of borrowings (principal)	34	(6,332,274,536,872.00)	(5,099,034,595,519)
Repayment of finance lease obligations (principal)	35		
Dividends and profits paid to owners	36	(340,228,612,950.00)	(981,582,915)
Net cash flows from financing activities	40	(733,686,362,030.00)	(499,456,959,456)
NET CASH FLOWS DURING THE PERIOD	50	(292,443,596,862.00)	183,547,851,003
Cash and cash equivalents at the beginning of the period	60	551,296,710,841.00	274,241,089,510
Impact of exchange rate fluctuation	61	-	-
Cash and cash equivalents at the end of the period	70	258,853,113,979.00	457,788,940,513

Prepared by



Nguyen Hong Nhung

Chief Accountant



Luu Thi Minh Thanh

July 29, 2025

General Director



Ngô Trí Thịnh

NOTES TO THE FINANCIAL STATEMENTS

As at 30 June 2025

I. Nature of Operations

1. Ownership structure: Vinacomin - Power Holding Corporation was equitized from Vinacomin - Power Holding Corporation Vinacomin (One Member Limited Liability Company) according to Decision No. 85/QĐ-TTg dated 19 January, 2015 of the Prime Minister on approving the Plan equitization of Vinacomin - Power Holding Corporation under the Vietnam National Coal - Mineral Industries Holding Corporation Limited.

The TKV Power Corporation – Joint Stock Company operates under the Enterprise Registration Certificate No. 0104297034, registered for the 8th change on 31 December 2024 by the Department of Planning and Investment of Hanoi City.

The Corporation's shares are listed on the Hanoi Stock Exchange with the stock trading code DTK according to the decision No. 629/QĐ-SGDHN issued by the Hanoi Stock Exchange on 13 November, 2020.

The Corporation's head office is located at 16th Floor, Vinacomin Building, 3 Duong Dinh Nghe Street, Yen Hoa Ward, Hanoi City, Vietnam.

2. Principal business sectors: Electricity generation, transmission and distribution.

3. Business activities:

- Investment, construction, exploitation and operation of thermal power plants, hydroelectric power plants, power plants using new energy, renewable energy and electricity grid (power supply systems);
- Generation, purchase and sale of electricity;
- Transmission and distribution of electricity;
- Management of power investment plant construction projects;
- Management of investment projects for power construction works (only when meeting the statutory requirements for project management capacity);
- Road, railway and waterway transportation services;
- Designing, manufacturing, assembling, repairing and maintaining of mechanical products, power plant equipment, electrical equipment, pressure equipment, steel structures and other industrial equipment;
- Construction of power plants, power lines, transformer stations, industrial works, civil works, transportation, irrigation, seaports, and infrastructure;
- Investment consultancy activities: Consulting on investment in the construction of power plants and power facilities (only when meeting the statutory requirements for investment consultancy capacity);
- Manufacturing of construction materials (including clay-based materials, non-baked materials, cement, lime, and gypsum);
- Trading and import/export of supplies, equipment, and goods;
- Collection and treatment of solid waste;
- Collection and treatment of hazardous waste.

Other business activities as permitted by law.

4. Normal operating cycle: The Company's operating cycle is the period from the purchase of raw materials used in the production process to their conversion into cash or other easily convertible assets, usually no more than 12 months.

5. Operating characteristics of the business during the year that affect the financial statements: During the year, there were no events related to legal environment, market conditions, business operations, management, finance, mergers, divisions, separations, scale changes, etc that has an impact on the Corporation's separate financial statements..

6. Corporate structure

6.1 List of subsidiaries:

Entity name	Tax code	Address
- Vinacomin - Nong Son Coal & Power Joint Stock Company	4000463735	Nong Son Hamlet, Nong Son Commune, Da Nang City, Vietnam

6.2 List of joint ventures and associates:

Entity name	Tax code	Address
- Hai Phong Thermal Power Joint Stock Company	0203000279	Nam Trieu Ward, Hai Phong City, Vietnam
- Quang Ninh Thermal Power Joint Stock Company	5700434869	Group 33, Zone 5, Cao Xanh Ward, Quang Ninh Province, Vietnam
- Vinh Tan 1 Power Company Limited	3401060812	Vinh Hao Commune, Lam Dong Province, Vietnam

6.3 List of dependent units without legal status and with dependent accounting:

Entity name	Tax code	Address
- Vinacomin - Na Duong Thermal Power Company	0104297034-001	Zone 4, Na Duong Commune, Lang Son Province, Vietnam
- Vinacomin - Cao Ngan Thermal Power Company	0104297034-002	Quan Trieu Ward, Thai Nguyen Province, Vietnam
- Vinacomin - Son Dong Thermal Power Company	0104297034-003	Dong Ri Hamlet, Tay Yen Tu Commune, Bac Ninh Province, Vietnam
- Vinacomin - Dong Trieu Thermal Power Company	0104297034-006	Dong Son, Binh Khe Ward, Quang Ninh Province, Vietnam
- Vinacomin - Dong Nai 5 Hydropower Company	0104297034-007	No. 10, Hoang Van Thu Street, Ward 1, Bao Loc City, Lam Dong Province, Vietnam
- Vinacomin - Cam Pha Thermal Power Company	0104297034-008	No. 1, Tran Quoc Tang Street, Cua Ong Ward, Quang Ninh Province, Vietnam
- Vinacomin - Na Duong II Thermal Power Plant Project Management Unit	0104297034-009	Zone 4, Na Duong Commune, Lang Son Province, Vietnam

7. Statement on the comparability of information in the financial statements:

The comparative figures are those presented in the financial statements for the year ended 31 December 2024.

II. Accounting period and currency used in accounting

1. The financial year begins on January 1 and ends on December 31 each year. The first financial year began on January 15, 2016.

2. The currency used in accounting: Vietnamese dong (VND).

III. Accounting standards and accounting regime applied

1. Accounting regime applied: The Corporation applies the corporate accounting regime issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016, which amends and supplements certain provisions of Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance guiding the corporate accounting regime.

2. Statement on compliance with Accounting Standards and Accounting Regime: The Corporation has applied the Vietnamese Accounting Standards and the guidance documents issued by the State. The financial statements have been prepared and presented in full compliance with the provisions of each standard, circular guiding the implementation of the standards, and the currently applied accounting. The Corporation has applied 26 Vietnamese Accounting Standards issued under:

- Decision No. 149/2001/QD-BTC dated 31/12/2001
- Decision No. 165/2002/QD-BTC dated 31/12/2002
- Decision No. 234/2003/QD-BTC dated 30/12/2003
- Decision No. 12/2005/QD-BTC dated 15/02/2005
- Decision No. 100/2005/QD-BTC dated 28/12/2005

IV. Accounting policies applied (in case the enterprise meets the going concern assumption)

1. Principle for converting financial statements prepared in foreign currency into VND (Applicable when the accounting currency is different from the Vietnamese Dong)
2. Principle for determining the effective interest rate (actual interest rate) for discounting cash flows: Not yet applied.

3. Principle for recognizing cash and cash equivalents.

Cash and cash equivalents include cash on hand, cash at bank, and short-term investments with a maturity of no more than three months, which are highly liquid, readily convertible into known amounts of cash, and subject to insignificant risk of changes in value.

4. Principles of accounting for financial investments

a) Trading securities: Not yet applied.

b) Held-to-maturity investments: The Corporation maintains detailed records for each investment held to maturity by term, counterparty, type of currency, and amount... When preparing the financial statements, the classification between current and non-current assets is based on the remaining term (less than 12 months or 12 months and over from the reporting date).

c) Loans granted: The Corporation maintains detailed records for each loan by term, counterparty, type of currency, and amount... When preparing the financial statements, the classification between current and non-current assets is based on the remaining term (less than 12 months or 12 months and over from the reporting date).

d) Investments in subsidiaries, joint ventures, and associates: Investments in subsidiaries over which the Corporation has control are presented using the cost method. Profit distributions that the parent company receives from the accumulated profits of subsidiaries after the acquisition date are recognized in the parent company's profit or loss for the period. Other distributions are considered a recovery of the investment and deducted from the investment value.

d) Investments in equity instruments of other entities: Investments in equity instruments of other entities over which the Corporation has significant influence are presented using the cost method. Profit distributions from accumulated net profits of the associates after the acquisition date are allocated to the Corporation's profit or loss for the period. Other distributions are considered a recovery of the investment and deducted from the investment value.

e) Accounting methods for other transactions related to financial investments.

5. Principles for accounting for receivables: The Corporation maintains detailed records for each receivable by customer, by nature of the receivable, distinguishing between short-term and long-term receivables, and records transactions on a collection-by-collection basis. Receivables are from customers who have economic relationships with the company in terms of purchasing products, goods, receiving services, including fixed assets and investment properties.

6. Principles for recognizing inventories:

- Inventory recognition principle: Inventories are measured at cost. When the net realizable value is lower than cost, inventories are measured at net realizable value. The cost of inventories includes purchase costs, processing costs, and other directly attributable costs incurred to bring the inventories to their present location and condition.

- Inventory valuation method: The value of inventories is determined using the weighted average method.

- Inventory accounting method: Inventories are accounted for using the perpetual inventory system.

7. Principles for recognition and depreciation of fixed assets, finance-leased fixed assets, and investment properties:

- Tangible and intangible fixed assets are recognized at historical cost. During use, tangible and intangible fixed assets are recorded at original cost, accumulated depreciation, and net book value.

- Finance-leased fixed assets are recognized at cost equal to the fair value or the present value of the minimum lease payments (excluding VAT) plus any directly attributable initial costs related to the finance lease. During use, finance-leased assets are recorded at original cost, accumulated depreciation, and net book value.

- Depreciation is calculated using the straight-line method. The estimated useful lives are based on the depreciation schedule specified in Circular No. 45/2013/TT-BTC dated 25 April, 2013, as follows:

+ Buildings and structures	05 - 50	years
+ Machinery and equipment	03 - 20	years
+ Transportation vehicles	03 - 12	years
+ Office equipment	03 - 08	years
+ Other fixed assets	10	years
+ Land use rights	08 - 50	years
+ Management software and other intangible fixed assets	03 - 08	years

- Finance-leased assets are depreciated in the same manner as the Company's own fixed assets. If it is not reasonably certain that the finance-leased asset will be purchased at the end of the lease term, depreciation is charged over the lease term if shorter than its useful life.

- Investment properties are recognized at cost. During the period held for capital appreciation or for operating leases, investment properties are recorded at original cost, accumulated depreciation, and net book value.

- Investment properties are depreciated in the same manner as other fixed assets of the Company.

8. Principles for accounting for business cooperation contracts.

9. Principles for accounting for deferred corporate income tax: Deferred income tax is recognized for temporary differences at the end of the fiscal year between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred tax assets and deferred tax liabilities are measured at the tax rates expected to apply in the year when the asset is realized or the liability is settled, based on tax rates and tax laws enacted at the end of the reporting period

10. Principles for accounting for prepaid expenses.

- Prepaid expenses relating only to the business activities of the current fiscal year are recognized as short-term prepaid expenses and charged to business expenses within the same year.

- The following expenses incurred during the fiscal year but benefiting multiple years are recognized as long-term prepaid expenses and allocated gradually to the results of operations over multiple years:

- + Business establishment costs
- + Insurance premiums
- + Prepaid operating lease expenses for fixed assets
- + Significant research expenses
- + Costs incurred during the implementation phase that do not meet the criteria for capitalization as fixed assets
- + Pre-operating expenses / production preparation expenses (including training costs)
- + Tools and supplies issued with high value
- + Major repair expenses for fixed assets awaiting allocation
- + Unexpected repair expenses for fixed assets awaiting allocation
- + Other long-term prepaid expenses

11. Principles for accounting for liabilities: The Company maintains detailed records of payables by counterparty and by nature of the liability, distinguishing between short-term and long-term payables, and records each settlement separately. Payables include obligations to parties such as customers, suppliers, employees, tax authorities, and other related parties for goods sold, services received, fixed assets,

12. Principles for recognition of borrowings and finance lease liabilities: The Company tracks repayment schedules for borrowings and finance lease liabilities. Borrowings and finance lease obligations due more than 12 months from the reporting date are classified as long-term. Those due within 12 months from the reporting date are classified as short-term to ensure proper repayment planning.

13. Principles for recognition and capitalization of borrowing costs:

- Borrowing costs are recognized as production and business expenses in the period incurred, except for borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets in progress. These are capitalized into the cost of such assets when the conditions set forth in Vietnamese Accounting Standard No. 16 "Borrowing Costs" are met.

- Borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets in progress that are capitalized include loan interest, amortization of bond discounts or premiums upon issuance, and ancillary costs incurred in connection with borrowing procedures.

14. Principles for recognition of accrued expenses: Accrued expenses include amounts estimated for expenses related to operating activities of the year but for which supporting documentation is not yet available at year-end. This ensures that the actual recognition of such costs does not cause unexpected fluctuations in operating expenses and adheres to the matching principle between revenues and expenses. When the actual expenses are incurred, any differences between the accrued amount and the actual cost are adjusted (either increasing or decreasing expenses accordingly). The Company's main accrued expenses are interest payable on loans.

15. Principles and methods for recognizing provisions for payables.

16. Principles for recognizing unearned revenue

17. Principles for recognizing convertible bonds

18. Principles for recognizing owners' equity:

- Principles for recognizing contributed capital, share premium, options related to convertible bonds, and other owners' equity:

- + Contributed capital is recognized based on the actual capital contributed by the owners.
- + Other owners' equity is recognized at the residual value between the fair value of assets donated or granted to the company by organizations or individuals and any related tax obligations (if any). It also includes amounts transferred from retained earnings.

- Principles for recognizing revaluation differences of assets.

- Principles for recognizing foreign exchange differences: The Company records foreign currency balances in detail for accounts such as: cash, bank deposits, cash in transit, receivables, and payables. All exchange rate differences are recognized immediately in financial income (for gains) or financial expenses (for losses) at the time of occurrence.

- Principles for recognizing retained earnings: Retained earnings represent the profit after tax from the company's operations after deducting (-) adjustments due to retrospective application of changes in accounting policies and corrections of material errors from prior years.

19. Principles and methods for revenue recognition: Revenue is recognized when the outcome of a transaction can be measured reliably, and the Company is likely to obtain economic benefits from that transaction.

- Revenue from sale of goods

- Revenue from services rendered;

- Revenue from financial activities;

- Revenue from construction contracts.

- Other income

20 Principles for accounting of revenue deductions: The Company adjusts revenue deductions directly against sales revenue and service revenue incurred during the period, including: trade discounts, sales allowances, and sales returns. Adjustments are made in accordance with the accounting standard "Events after the end of the reporting period".

21. Principles for accounting of cost of goods sold: To ensure matching with revenue:

- This account reflects the cost of goods, merchandise, services, and investment properties sold; the production cost of construction products (for construction companies) sold during the period. In addition, it also reflects costs related to investment property activities such as: depreciation expense; repair expense; operating lease-related costs for investment properties (if not significant); disposal or liquidation

- Apply prudence by immediately recognizing costs that exceed the normal level of inventory

- Cash flows not considered deductible for corporate income tax purposes, though fully supported by valid invoices and properly recorded under accounting standards, must not be recorded as reductions to accounting expenses. Instead, such adjustments are only made during the corporate income tax finalization process, which results in an increased amount of corporate income tax payable.

- Items reducing cost of goods sold:

+ The difference between the estimated accrued costs related to property investment/construction (recognized in advance for revenue recognition purposes) and the actual lower incurred costs.

+ Differences when the provision for inventory devaluation to be recognized at period-end is lower than the existing provision for inventory devaluation already recorded.

+ Import duties, excise taxes, and environmental protection taxes included in the purchase price of goods that are refunded upon sale of such goods shall be recorded as a reduction in cost of goods sold

+ Price stabilization funds: when appropriated, the fund amount is recognized in cost of goods sold; when used for price stabilization purposes, the related amount is recorded as a reduction in cost of goods sold.

22. Principles for accounting of financial expenses:

- This account records financial expenses including expenses or losses related to financial investment activities, borrowing and lending costs, capital contribution to joint ventures or associates, losses from transfer of short-term securities, securities trading fees; provision for diminution in value of trading securities, provision for impairment of investments in other entities, foreign exchange losses, exchange rate differences, etc.

- Account 635 must be detailed for each type of financial expense.

- Items reducing financial expenses: When provisions for diminution of trading securities or impairment of investments in other entities required to be recognized in the current year are lower than the unused provision balance from the previous year, the company reverses the difference and records it as a reduction of financial expenses.

23. Principles for accounting of selling expenses and general and administrative expenses:

- Selling expenses:

+ This account records actual expenses incurred in the process of selling products, goods, or providing services, including marketing, product introduction, advertising, sales commissions, warranty expenses for products and goods (except for construction activities), storage, packaging, transportation, etc.

+ Selling expenses that are not deductible for corporate income tax purposes under tax law but have valid supporting documents and are properly recorded under accounting regulations are not recorded as reductions in accounting expenses. These are only adjusted at the time of corporate income tax finalization, which increases the amount of corporate income tax payable.

- General and administrative expenses:

+ This account records general and administrative expenses of the enterprise, including expenses for administrative staff salaries (salaries, wages, allowances, etc.); social insurance, health insurance, trade union contributions, unemployment insurance for administrative staff; office materials, office tools, depreciation of fixed assets used for management; land rental, business license tax; provision for doubtful debts; outsourced services (electricity, water, telephone, fax, insurance for assets, fire insurance, etc.); and other monetary expenses (hospitality, customer meetings, etc.).

+ General and administrative expenses that are not deductible for corporate income tax purposes under tax law but have valid supporting documents and are properly recorded under accounting regulations are not recorded as reductions in accounting expenses. These are only adjusted at the time of corporate income tax finalization, which increases the amount of corporate income tax payable.

+ Items reducing general and administrative expenses: When the provision for doubtful debts required to be recognized at the end of the current accounting period is lower than the provision already recorded in the books, etc.

24. Principles and methods for recognizing current corporate income tax expenses and deferred corporate income tax expenses: Current corporate income tax expenses are determined based on taxable income and the applicable corporate income tax rate for the year. Deferred corporate income tax expenses are determined based on temporary deductible differences, taxable temporary differences, and the applicable corporate income tax rate. Current corporate income tax expenses must not be offset against deferred corporate income tax expenses.

25. Other accounting principles and methods.

V. Accounting policies applied (in case the enterprise does not meet the going concern assumption): Not applicable

1. Whether there is reclassification of non-current assets and non-current liabilities into current assets and current liabilities?

2. Principles for determining the value of each type of asset and liability (based on net realizable value, recoverable amount, fair value, present value, current value, etc.).

3. Principles for handling financial matters with respect to:

- Provisions;

- Revaluation differences of assets and foreign exchange differences (still reflected on the balance sheet – if any).

VI. Additional information for items presented in the Balance Sheet

Unit: VND

	End of the period	Beginning of the year
1. Cash		
- Cash on hand	1,337,371,921	873,879,885
- Cash at banks	257,515,742,058	246,140,036,146
- Cash in transit	0	4,282,794,810
- Cash equivalents	0	300,000,000,000
Total	258,853,113,979	551,296,710,841

2. Financial Investments	End of the period			Beginning of the period		
	Historical cost	Fair value	Provision	Historical cost	Fair value	Provision
a) Trading securities						
b) Held-to-maturity investments	1,406,388,838,101	1,406,388,838,101	0	400,000,000,000	400,000,000,000	0
b1) Short-term	1,406,388,838,101	1,406,388,838,101	0	400,000,000,000	400,000,000,000	0
b2) Long-term						
c) Equity investments in other entities	1,351,066,437,751	1,351,066,437,751	0	1,351,066,437,751	1,351,066,437,751	(6,343,080,705)
- Investments in subsidiaries (details of each investment in subsidiaries);	126,127,703,592	126,127,703,592	0	126,127,703,592	126,127,703,592	(6,343,080,705)
+ Nong Son Coal & Power Joint Stock Company	126,127,703,592	126,127,703,592	0	126,127,703,592	126,127,703,592	(6,343,080,705)
- Investments in joint ventures and associates (details of each investment in joint ventures and associates);	0	0	0	0	0	0

- Investments in other entities (details of each investment in other entities);	1,224,938,734,159	1,224,938,734,159	0	1,224,938,734,159	1,224,938,734,159	0
+ Vinh Tan 1 Power Company Limited	386,597,424,159	386,597,424,159	0	386,597,424,159	386,597,424,159	0
+ Hai Phong Thermal Power Joint Stock Company	360,500,000,000	360,500,000,000	0	360,500,000,000	360,500,000,000	0
+ Quang Ninh Thermal Power Joint Stock Company	477,841,310,000	477,841,310,000	0	477,841,310,000	477,841,310,000	0

* Summary of operations of subsidiaries, joint ventures, and associates during the period:

* Significant transactions between the company and its subsidiaries, joint ventures, and associates during the period:

	End of the period	Beginning of the period
3. Trade Receivables		
a) Short-term trade receivables (Details of receivables from customers accounting for 10% or more of total trade receivables)	3,047,186,029,547	3,616,073,409,728
+ Power Trading Company	2,926,359,518,168	3,504,824,090,924
+ Company 45 – Dong Bac Corporation Branch	2,969,514,255	3,020,424,180
+ Cam Pha Port and Logistics Company - Vinacomin	0	0
+ Vietnam National Coal and Mineral Industries Holding Corporation	0	0
+ Other customers	117,856,997,124	108,228,894,624
b) Long-term trade receivables (Details of receivables from customers accounting for 10% or more of total trade receivables)	0	0
c) Trade receivables from related parties (details by counterparties)	107,207,506,802	102,221,735,011
Cam Pha Port and Logistics Company - Vinacomin	0	0
Viet Bac Mining Industry Holding Corporation - Vinacomin	251,655,775	246,031,206
Vietnam National Coal and Mineral Industries Holding Corporation	1,598,323,980	0
Nong Son Coal & Power Joint Stock Company	105,341,767,163	101,968,442,425
Environment Company Limited - Vinacomin	15,759,884	7,261,380

4. Other Receivables	End of the period		Beginning of the period	
	Amount	Provision	Amount	Provision
a) Short-term	49,132,258,593	0	60,914,081,037	0
- Receivables from late payment of coal sales	2,866,532,827		2,866,532,827	
- Receivables for dividends and distributed profits	0		10,815,000,000	
- Receivables from employees	2,666,208,370		520,636,975	
- Short-term deposits and collaterals	1,295,766,320		1,595,766,320	
- Loans and borrowings	0		0	
- Receivables for loan interest	17,180,416,371		17,147,906,782	
- Advances	8,081,896,920		8,224,171,433	
- Other receivables	17,041,437,785		19,744,066,700	
- Receivables from materials supplied to SEFCO contractor	0		0	

b) Long-term (similar to short-term items)	16,987,033,883	0	16,702,419,611	0
- Long-term deposits and collaterals	16,987,033,883		16,702,419,611	
- Other long-term receivables	0		0	
Total	66,119,292,476	0	77,616,500,648	0

5. Shortage of assets awaiting resolution (Details of each type of missing asset)	End of the period		Beginning of the period	
	Quantity	Amount	Quantity	Amount
a) Cash		0		0
b) Inventories		0		0
c) Fixed assets		0		0
d) Other assets		0		0
Total	0	0	0	0

6. Bad Debts	End of the period		Beginning of the period		Debtor
	Historical cost	Recoverable amount	Historical cost	Recoverable amount	
- Total value of receivables and loans overdue for payment or not yet due but considered difficult to recover (including details of overdue periods and the value of receivables/loans overdue by customer, if the receivable from a customer accounts for 10% or more of total overdue debts);					
- Information on penalties, receivable interest on late payments, etc., arising from overdue debts but not recognized as revenue					
- Recoverability of overdue receivables					
- Compensation costs for site clearance for the land area outside the planned boundary (Dong Gieng To Project)	2,934,779,500		2,934,779,500		
Total	2,934,779,500	0	2,934,779,500	0	

7. Inventories:	End of the period		Beginning of the period	
	Historical cost	Provision	Historical cost	Provision
- Goods in transit	0		0	
- Raw materials and supplies	415,456,772,874	-	374,080,888,548	-
- Tools and instruments	2,789,792,693		3,907,090,570	
- Work in progress	0		0	
- Finished goods	0		0	
- Merchandise	0		0	
Total	418,246,565,567	-	377,987,979,118	-

- Value of obsolete, slow-moving, and impaired inventories that are not saleable as at the end of the period; reasons and proposed solutions for such obsolete, slow-moving, and impaired inventories
- Value of inventories pledged or mortgaged as collateral for payables as at the end of the period
- Circumstances or events leading to additional provision or reversal of provision for inventory devaluation

8. Long-term assets in progress

a) Long-term unfinished production and business costs (Details by category, including reasons for not completing within a normal production and business cycle)	End of the period		Beginning of the period	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
- Cost of researching the solution to convert the direct cooling method to a closed-loop cooling method with cooling towers for power plants under TKV, pilot applied at Nong Son Thermal Power Plant			55 590 000	55 590 000
- Research cost for handling fly ash accumulated on the CFB boiler horizontal path – Son Dong Thermal			1 910 722 053	1 910 722 053
Total			1 966 312 053	1 966 312 053
b) Construction in progress (Details for projects accounting for 10% or more of total construction-in-progress value)			End of the period	Beginning of the period
b1. Procurement				
b2. Construction			315 459 791 823	144 955 741 631
- Construction of slag disposal site – Na Duong Thermal Power Plant			20 082 328 227	20 082 328 227
- Na Duong 2 Thermal Power Plant Project			287 395 587 561	113 084 374 186
- Replacement investment for bottom ash cooler units – Cam Pha Thermal Power Plant				
- DCS System Upgrade Project – Unit 1, Cam Pha Thermal Power Plant				
- Other projects			7 981 876 035	11 789 039 218
b3. Sửa chữa			30 983 054 933	24 429 602 995
- Na Duong Thermal Power Company – TKV			4 935 090 923	2 732 973 608
- Cao Ngan Thermal Power Company – TKV				
- Dong Trieu Thermal Power Company – TKV			23 802 951 625	17 838 946 318
- Son Dong Thermal Power Company – TKV				
- Dong Nai 5 Hydropower Company			1 818 202 981	355 193 477
- Cam Pha Thermal Power Company – TKV			426 809 404	3 502 489 592
Total			346 442 846 756	169 385 344 626

9. Increases and decreases in tangible fixed assets:

Currency: VND

Items	Buildings and structures	Machinery and equipment	Vehicles and transmission devices	Management equipment	Others	Total
I. Cost						
1. Beginning balance	8,593,843,928,626	23,939,614,781,336	386,346,307,058	55,106,700,589	15,501,982,813	32,990,413,700,422
2. Increases during the period	775,685,350	28,970,232,459	13,184,920,025	445,939,161	1,540,111,752	44,916,888,747
- Purchase during the period	-	571,282,492	2,079,013,623	-	-	2,650,296,115
- Completed construction-in-progress investment	17,609,212	28,398,949,967	11,105,906,402	443,659,278	1,540,111,752	41,506,236,611
- Other increases	758,076,138	-	-	2,279,883	-	760,356,021
3. Decreases during the period	198,470,909	6,721,685,701	13,224,908,801	-	-	20,145,065,411
- Transferred to investment properties	-	-	-	-	-	-
- Disposal, sale	-	5,965,723,014	13,224,908,801	-	-	19,190,631,815
- Other decreases	198,470,909	755,962,687	-	-	-	954,433,596
4. Ending balance	8,594,421,143,067	23,961,863,328,094	386,306,318,282	55,552,639,750	17,042,094,565	33,015,185,523,758
II. Accumulated depreciation						
1. Beginning balance	4,485,878,076,441	20,289,324,602,055	375,902,340,101	33,389,409,603	14,490,864,420	25,198,985,292,620
2. Increases during the period	129,039,423,925	415,710,654,771	1,600,264,959	2,790,992,729	138,219,930	549,279,556,314
- Charge for the period	128,904,364,501	415,710,654,771	1,600,264,959	2,790,992,729	138,219,930	549,144,496,890
- Other increases	135,059,424	-	-	-	-	135,059,424
3. Decreases during the period	198,470,909	5,965,723,014	13,224,908,801	-	-	19,389,102,724
- Transferred to investment properties	-	-	-	-	-	-
- Disposal, sale	-	5,965,723,014	13,224,908,801	-	-	19,190,631,815
- Other decreases	198,470,909	-	-	-	-	198,470,909
4. Ending balance	4,614,719,029,457	20,699,069,533,812	364,277,696,259	36,180,402,332	14,629,084,350	25,728,875,746,210
III. Net book value						
1. Beginning balance	4,107,965,852,185	3,650,290,179,281	10,443,966,957	21,717,290,986	1,011,118,393	7,791,428,407,802
2. Ending balance	3,979,702,113,610	3,262,793,794,282	22,028,622,023	19,372,237,418	2,413,010,215	7,286,309,777,548

Included:

- Carrying amount at the end of the period of tangible assets pledged or mortgaged as security for borrowings: VND 5,099,498,496,993
- Historical cost at the end of the period of fully depreciated tangible assets still in use: VND 8,497,872,931,935
- Historical cost of tangible fixed assets pending disposal at the end of the period: VND 154,150,738,127
- Commitments to purchase or sell significant tangible fixed assets in the future: None
- Other changes related to tangible fixed assets: None

10. Increases and decreases in intangible fixed assets:

Currency: VND

Items	Land use rights	Publishing rights	Copyrights, patents	Trademarks	Computer software	Licenses and franchise rights	Other intangible assets	Total
I. Cost								
1. Beginning balance	59,010,019,252	0	0	0	8,939,218,984	0	2,361,863,087	70,311,101,323
2. Increases during the period	0	0	0	0	0	0	0	0
- Purchase during the period	0	0	0	0	0	0	0	0
- Internally generated	0	0	0	0	0	0	0	0
- Increase due to consolidation effect	0	0	0	0	0	0	0	0
- Other increases	0	0	0	0	0	0	0	0
3. Decreases during the period	0	0	0	0	0	0	0	0
- Disposal, sale								0
- Other decreases	0							0
4. Ending balance	59,010,019,252	0	0	0	8,939,218,984	0	2,361,863,087	70,311,101,323
II. Accumulated depreciation								
1. Beginning balance	8,281,136,447	0	0	0	8,201,190,374	0	2,237,943,087	18,720,269,908
2. Increases during the period	699,521,685	0	0	0	122,786,557	0	23,833,439	846,141,681
- Charge for the period	699,521,685	0	0	0	122,786,557	0	23,833,439	846,141,681
- Other increases	0	0	0	0	0	0	0	0
3. Decreases during the period	0	0	0	0	0	0	0	0
- Disposal, sale	0	0	0	0	0	0	0	0
- Other decreases	0	0	0	0	0	0	0	0
4. Ending balance	8,980,658,132	0	0	0	8,323,976,931	0	2,261,776,526	19,566,411,589
III. Net book value								
1. Beginning balance	50,728,882,805	0	0	0	738,028,610	0	123,920,000	51,590,831,415
2. Ending balance	50,029,361,120	0	0	0	615,242,053	0	100,086,561	50,744,689,734

Included:

- Carrying amount at the end of the period of intangible assets pledged or mortgaged as security for borrowings: VND 49,491,105,162
- Historical cost at the end of the period of fully depreciated intangible assets still in use: VND 10,030,162,071
- Historical cost of intangible fixed assets pending disposal at the end of the period: None
- Commitments to purchase or sell significant intangible fixed assets in the future: None
- Other changes related to intangible fixed assets: None

11. Increases and decreases in finance-leased fixed assets:

12. Increases and decreases in investment properties:

13. Prepaid Expenses	End of the period	Beginning of the period
a) Short-term (Detailed by item)	12,059,666,148	8,186,571,256
- Prepaid expenses for operating lease of fixed assets and infrastructure facilities	1,650,764,608	2,293,532,640
- Tools and instruments issued for use	2,590,753,094	3,084,687,664
- Borrowing costs	0	0
- Other items (specify if possible)	4,216,131,212	2,459,843,315
- Insurance premiums paid in advance	3,602,017,234	348,507,637
- Major repair costs	0	0
	115,253,428,166	86,348,214,603
b) Long-term		
- Business establishment costs	0	0
- Costs for using documents, license fees, mineral exploitation rights	0	0
- Prepaid expenses for operating lease of fixed assets	0	0
- Research costs with significant value	0	0
- Deployment phase costs not qualified for recognition as intangible fixed assets	0	0
- Compensation costs for site clearance GPMB	23,484,526,441	24,203,661,663
- Pre-operating/production preparation costs (including training expenses)	0	0
- Materials, tools, and instruments issued for use with large value	8,891,370,054	9,614,259,161
- Major repair costs of fixed assets	22,664,652,305	8,088,394,100
- Unexpected breakdown repair costs of fixed assets pending allocation	0	0
- Other long-term prepaid expenses	60,212,879,366	44,441,899,679
Total	127,313,094,314	94,534,785,859

15. Borrowing and financial lease liability	End of the period		Increase during the period	Decrease during the period	Beginning of the period	
	Balance	Amount that can be settled			Balance	Amount that can be settled
a) Short-term borrowings	1,966,000,000,000	1,966,000,000,000	5,360,000,000,000	5,074,000,000,000	1,680,000,000,000	1,680,000,000,000
b) Long-term borrowings	916,957,245,862	916,957,245,862	816,304,373,505	1,460,762,122,585	1,561,414,994,942	1,561,414,994,942
- Long-term liabilities due within 1 year	237,487,585,713	237,487,585,713	237,487,585,713	1,069,879,752,666	1,069,879,752,666	1,069,879,752,666
- Term from 1 to 3 years	0	0	0	0	0	0
- Term from 3 to 5 years	0	0	0	0	0	0
- Term from 5 to 10 years	679,469,660,149	679,469,660,149	578,816,787,792	390,882,369,919	491,535,242,276	491,535,242,276
- Term over 10 years	0	0	0	0	0	0
Total	2,882,957,245,862	2,882,957,245,862	6,176,304,373,505	6,534,762,122,585	3,241,414,994,942	3,241,414,994,942

16. Trade payables	End of the period		Beginning of the period	
	Amount	Amount that can be settled	Amount	Amount that can be settled
a) Short-term trade payables (Details of payables to suppliers accounting for 10% or more of total payables to suppliers; others are grouped as "Others")	2,370,393,118,366	2,370,393,118,366	2,651,120,946,287	2,651,120,946,287
+ Cam Pha Port and Warehouse Company - Vinacomin	1,706,333,058,135	1,706,333,058,135	1,734,463,368,823	1,734,463,368,823
+ Dong Bac Corporation	309,170,761,961	309,170,761,961	352,669,092,670	352,669,092,670
+ Payables to other parties	354,889,298,270	354,889,298,270	563,988,484,794	563,988,484,794
b) Long-term trade payables (Details of payables to suppliers accounting for 10% or more of total payables to suppliers; others are grouped as "Others")	424,812,028,969	424,812,028,969	412,713,770,045	412,713,770,045
b.3 At Son Dong Thermal Power Company	424,812,028,969	424,812,028,969	412,713,770,045	412,713,770,045
Contractor Sfeco – Son Dong Project	424,812,028,969	424,812,028,969	412,713,770,045	412,713,770,045
c) Overdue payables not yet settled (Details of payables to suppliers accounting for 10% or more of total payables to suppliers; others are grouped as "Others")	0	0	0	0
d) Trade payables to related parties offset against advances to suppliers (detailed by each party)	1,717,546,806,092	1,717,546,806,092	1,758,745,306,656	1,758,745,306,656
Cam Pha Port and Logistics Company - Vinacomin	1,706,333,058,135	1,706,333,058,135	1,734,463,368,823	1,734,463,368,823
Mine Rescue Center - Vinacomin	0	0	0	0
Business Administration School - Vinacomin	215,857,000	215,857,000	0	0
Vietnam Coal and Mineral College	1,053,646,500	1,053,646,500	151,710,000	151,710,000
Project Management Consulting Company - Vinacomin	13,000,000	13,000,000	0	0
Group Headquarters (Finance & Accounting Board)	183,603,210	183,603,210	0	0
Viet Bac Mining Industry Corporation - Vinacomin	4,482,939,651	4,482,939,651	4,852,705,509	4,852,705,509
Mining Chemical Industry Corporation - Vinacomin	7,955,820	7,955,820	136,497,960	136,497,960
Environment Company Limited - Vinacomin	0	0	163,814,400	163,814,400
Institute of Mining Science and Technology - Vinacomin	289,461,531	289,461,531	894,876,040	894,876,040
Institute of Mechanical Power and Mining - Vinacomin	991,881,203	991,881,203	597,624,503	597,624,503
Materials Trading Company Limited - Vinacomin (renamed as: Materials Trading Joint Stock Company - TKV)	533,755,266	533,755,266	11,367,181,283	11,367,181,283
Vinacomin Hospital	372,102,392	372,102,392	262,441,504	262,441,504
Tourism and Trading Joint Stock Company - Vinacomin	2,389,190,173	2,389,190,173	3,578,864,585	3,578,864,585
Coal Import Export Joint Stock Company - Vinacomin	534,473,076	534,473,076	1,197,416,921	1,197,416,921
Informatics, Technology, Environment Joint Stock Company - Vinacomin	51,598,135	51,598,135	519,107,406	519,107,406
Industry Investment Consulting Joint Stock Company - Vinacomin	0	0	371,129,722	371,129,722
Quacontrol Joint Stock Company - Vinacomin	94,284,000	94,284,000	188,568,000	188,568,000

17. Issued Bonds

17.1. Plain Bonds (details by type)	End of the period			Beginning of the period		
	Amount	Interest Rate	Terms	Amount	Interest Rate	Terms
a) Issued Bonds						
a.1 Face value						
- Discount	50,000,000,000	Floating	7 years	85,000,000,000	Floating	7 years
- Premium						
a.2 Face value						
- Discount						
- Premium						
a.3 Face value						
- Discount						
- Premium						
Total	50,000,000,000			85,000,000,000		
<i>In which:</i>	<i>50,000,000,000</i>			<i>85,000,000,000</i>		
<i>Number of bonds due within 01 year:</i>						
b) Detailed disclosure of bonds held by related parties (by type of bond)						
Total	0			0		

17.2. Convertible Bonds:

a. Convertible bonds at the beginning of the period:

- Issuance date, original term and remaining term of each type of convertible bond:
- Quantity of each type of convertible bond:
- Face value and interest rate of each type of convertible bond:
- Conversion ratio into shares for each type of convertible bond:
- Discount rate used to determine the liability component of each type of convertible bond:
- Value of the liability component and the equity conversion option of each type of convertible bond:

b. Convertible bonds issued during the period:

- Issuance date and original term of each type of convertible bond:
- Quantity of each type of convertible bond:
- Face value and interest rate of each type of convertible bond:
- Conversion ratio into shares for each type of convertible bond:
- Discount rate used to determine the liability component of each type of convertible bond:
- Value of the liability component and the equity conversion option of each type of convertible bond:

c. Convertible bonds converted into shares during the period:

- Quantity of each type of bond converted into shares during the period; Number of shares newly issued during the period for bond conversion:
- Value of the liability component of convertible bonds recognized as an increase in equity:

d. Convertible bonds matured without conversion during the period:

- Quantity of each type of bond that matured without being converted into shares during the period:
- Value of the liability component of convertible bonds repaid to investors:

e. Convertible bonds at the end of the period:

- Original term and remaining term of each type of convertible bond:
- Quantity of each type of convertible bond:
- Face value and interest rate of each type of convertible bond:
- Conversion ratio into shares for each type of convertible bond:
- Discount rate used to determine the liability component of each type of convertible bond:
- Value of the liability component and the equity conversion option of each type of convertible bond:

<i>19. Part I: Taxes and other payables to the State budget</i>	Beginning of the period	Amount payables	Amount paid	Ending of the period
I. TAXES	25,767,411,226	172,512,877,844	126,355,936,788	71,924,352,282
1. Value added tax	4,666,667	71,342,608,076	59,767,343,409	11,579,931,334
- Domestic Value added tax	4,666,667	71,342,608,076	59,767,343,409	11,579,931,334
- Import Value added tax	0	0	0	0
2. Special consumption tax	0	0	0	0
3. Import - export tax	0	0	0	0
4. Corporate income tax	25,144,889,205	52,678,554,322	25,144,889,205	52,678,554,322
5. Personal income tax	526,191,344	13,268,680,696	13,571,905,358	222,966,682
6. Resource tax	91,664,010	27,495,823,309	20,144,587,375	7,442,899,944
7. Land tax and land rental fees	0	5,435,245,847	5,435,245,847	0
8. Environmental protection tax	0	0	0	0
9. Other taxes	0	2,291,965,594	2,291,965,594	0
II. FEES, CHARGES, AND OTHER PAYABLES	4,760,662,697	14,037,986,834	12,408,815,470	6,389,834,061
1. Additional charges	1,419,245	7,337,204	5,281,841	3,474,608
2. Fees and service charges	82,506,300	146,309,150	203,679,100	25,136,350
3. Environmental protection fee	4,565,647,574	10,004,733,380	8,303,611,101	6,266,769,853
4. Mineral exploitation rights	73,114,378	35,951,000	109,065,378	0
5. Document usage fee	0	0	0	0
6. Other payables	37,975,200	3,843,656,100	3,787,178,050	94,453,250
Total	30,528,073,923	186,550,864,678	138,764,752,258	78,314,186,343

19. Part II: Taxes and other receivables to the State budget	Beginning of the period	Amount receivables	Amount collected of settled	Ending of the period
I. TAXES	50,643,717,219	3,031,891,612	27,510,080,443	26,165,528,388
1. Value added tax	33,197,360,965	0	20,273,083,301	12,924,277,664
- Domestic Value added tax	33,197,360,965		20,273,083,301	12,924,277,664
- Import Value added tax	0	0	0	0
2. Special consumption tax	0	0	0	0
3. Import - export tax	0	0	0	0
4. Corporate income tax	14,761,410,141	0	3,379,463,053	11,381,947,088
5. Personal income tax	806,286,327	646,031,230	0	1,452,317,557
6. Resource tax	1,489,306,969	0	1,489,306,969	0
7. Land tax and land rental fees	0	2,385,860,382	2,368,227,120	17,633,262
8. Environmental protection tax	0	0	0	0
9. Other taxes	389,352,817	0	0	389,352,817
II. FEES, CHARGES, AND OTHER RECEIVABLES	0	0	0	0
1. Additional charges	0			0
2. Fees and service charges	0			0
3. Environmental protection fee	0			0
4. Mineral exploitation rights	0			0
5. Document usage fee	0			0
6. Other receivables	0			0
Total	50,643,717,219	3,031,891,612	27,510,080,443	26,165,528,388

20. Accrued expenses	End of the period	Beginning of the period
a) Short-term	49,344,044,900	50,496,159,739
- Accrued wages during annual leave	0	0
- Accrued expenses for building/structure repairs	0	0
- Accrued expenses for routine repairs	2,128,028,768	22,231,608,087
- Accrued expenses for major fixed asset repairs	290,585,958	115,943,972
- Interest on short-term and long-term loans with maturities of less than 12 months	9,206,732,568	18,871,717,601
- Other accrued expenses	37,718,697,606	9,276,890,079
- Late payment interest	0	0
b) Long-term	0	0
Total	49,344,044,900	50,496,159,739

21. Other payables	End of the period	Beginning of the period
a) Short-term	0	0
- Surplus assets pending resolution:	733,538,839	552,512,462
- Trade union funding:	0	595,325,250
- Social insurance:	0	107,158,545
- Health insurance:	0	47,626,020
- Unemployment insurance:	0	0
- Payables related to equitization	10,230,749,489	5,261,343,492
- Short-term deposits and collaterals received:	2,862,350,825	1,707,226,275
- Dividends and profits payable:	15,205,518,649	20,787,205,224
- Other payables and obligations (main items detailed):	5,124,849,069	11,379,200,224
+ Other items	4,322,434,076	4,322,434,076
+ Contractor SFECO – Son Dong Project	5,202,817,761	5,085,570,924
+ Payables to TKV	29,032,157,802	29,058,397,268
Total	29,032,157,802	29,058,397,268
b) Long-term (detailed by each item)	227,059,200	227,059,200
- Long-term deposits and collaterals received	0	0
- Other payables and obligations (main items detailed):	227,059,200	227,059,200
Total	227,059,200	227,059,200
c) Overdue unpaid debts (detailed by each item and reasons)	0	0
Total	0	0

22. <i>Unearned revenue</i>	End of the period	Beginning of the period
a) Short-term		
b) Long-term (detailed by each item as in short-term)		
c) Contract obligations that are not expected to be fulfilled with customers (detailed by each item and reasons for non-performance).		

23. <i>Provisions</i>	End of the period	Beginning of the period
a) Short-term		
- Provision for warranty of goods and products	0	0
- Provision for warranty of construction works	0	0
- Provision for restructuring	0	0
- Provision for repair of fixed assets	244,071,887,395	0
- Provision for environmental restoration costs	0	0
- Other provisions	0	0
Total	244,071,887,395	0
b) Long-term (detailed by each item as in short-term)		
- Provision for warranty of goods and products	0	0
- Provision for warranty of construction works	0	0
- Provision for restructuring	0	0
- Provision for periodic repair of fixed assets (planned for over one year)	0	0
- Provision for environmental restoration costs	0	0
- Other provisions	0	0
Total	0	0

24. *Deferred income tax assets and deferred income tax liabilities*

a. Deferred income tax assets:	End of the period	Beginning of the period
- Corporate income tax rate used to determine the value of deferred income tax assets		
- Deferred income tax assets related to deductible temporary differences	0	0
- Deferred income tax assets related to unused tax losses		
- Deferred income tax assets related to unused tax incentives		
- Amount offset against deferred income tax liabilities		
Total	0	0
b- Deferred income tax liabilities	End of the period	Beginning of the period
- Corporate income tax rate used to determine the value of deferred income tax liabilities	0%	0%
- Deferred income tax liabilities arising from taxable temporary differences	0	0
- Amount offset against deferred income tax assets		

25. Owner's Equity

a. Reconciliation of Changes in Owner's Equity

Description	Owner's capital contributions	Of which		Share premium	Convertible bond options	Other owner's equity	Treasury shares	Revaluation surplus	Foreign exchange differences	Investment and development fund	Production and business support fund	Other equity funds	Retained earnings and reserves	Capital for construction investment	Non-controlling interests	Other items	Total
		Contribution from TKV	Contribution from other shareholders (outside TKV)														
A	1	1		2	3	4		5	6				7			8	
Opening balance of the previous year	6,827,674,750,000	6,778,085,000,000	49,589,750,000	(45,000,000)	0	0	0	0	0	304,288,724,643	0	0	994,598,094,226	0	0	0	8,126,516,568,869
- Capital increase during the previous year	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Profit during the previous year	0	0	0	0	0	0	0	0	0	0	0	0	702,928,056,681	0	0	0	702,928,056,681
- Other increases	0	0	0	0	0	0	0	0	0	164,384,884,119	0	0	0	0	0	0	164,384,884,119
- Capital decrease during the previous year	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Loss during the previous year	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other decreases	0	0	0	0	0	0	0	0	0	0	0	0	481,545,082,353	0	0	0	481,545,082,353
Opening balance of the current year	6,827,674,750,000	6,778,085,000,000	49,589,750,000	(45,000,000)	0	0	0	0	0	468,673,608,762	0	0	1,215,981,068,554	0	0	0	8,512,284,427,316
- Capital increase during the current year	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Profit during the current year	0	0	0	0	0	0	0	0	0	0	0	0	566,550,443,309	0	0	0	566,550,443,309
- Other increases	0	0	0	0	0	0	0	0	0	210,878,417,004	0	0	0	0	0	0	210,878,417,004
- Capital decrease during the current year	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Loss during the current year	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other decreases	0	0	0	0	0	0	0	0	0	0	0	0	620,773,470,122	0	0	0	620,773,470,122
Closing balance	6,827,674,750,000	6,778,085,000,000	49,589,750,000	(45,000,000)	0	0	0	0	0	679,552,025,766	0	0	1,161,758,041,741	0	0	0	8,668,939,817,507

b. Details of owners' equity contributions	End of the period	Beginning of the period
- Capital contributed by the parent company (if a subsidiary)	6,778,085,000,000	6,778,085,000,000
- Capital contributed by other parties	49,589,750,000	49,589,750,000
- Number of treasury shares:		
Total	6,827,674,750,000	6,827,674,750,000
c. Transactions relating to equity with owners and distribution of dividends, profits	Current year	Previous year
- Owners' capital investment		
+ Opening balance of capital contribution	6,827,674,750,000	6,827,674,750,000
+ Capital increase during the year	0	-
+ Capital decrease during the year	0	-
+ Closing balance of capital contribution	6,827,674,750,000	6,827,674,750,000
- Dividends and profits distributed		

e. Company's Funds:	End of the period	Beginning of the period
- Investment and development fund	679,552,025,766	468,673,608,762
- Other equity funds	0	0

g. Income and expenses, gains or losses are recognized directly in Owner's Equity in accordance with the specific accounting standards.

26. Revaluation surplus	Current period	Previous period
Decision No. 85/QĐ-TTg dated January 19, 2015 of the Government Office on the approval of the equitization plan of the parent company – Power Corporation – Vinacomin	-	-

27. Foreign exchange differences (no ending balance at year-end)	Current period	Previous period
	0	0

28. Funding sources	Current period	Previous period
- Funding sources allocated during the year	0	0

29. Off-balance sheet items	End of the period	Beginning of the period
a) Operating lease assets: Total minimum future lease payments for non-cancellable operating lease contracts classified by period		
- Within 1 year;		
- Over 1 year to 5 years;		
- Over 5 years;		

b) Assets held on behalf of others: The enterprise must disclose in detail the quantity, type, specification, and quality of each type of asset as of the end of the period.

- Materials and goods held for safekeeping or processing: The enterprise must disclose in detail the quantity, type, specification, and quality as of the end of the period.

- Goods received for consignment, entrusted sale, pledge, or mortgage: The enterprise must disclose in detail the quantity, type, specification, and quality of each type of goods;

c) Foreign currencies: The enterprise must disclose in detail the quantity of each type of foreign currency in original denomination. Monetary gold must present the volume in domestic units and in international units (Ounce), and disclose the value converted into USD.

Foreign currency type	End of year	Beginning of year
- USD	0	0
- Other foreign currencies (detailed if any)		

d) Monetary gold: The enterprise must disclose in detail the historical cost, quantity (in international units), and type of precious metals and gemstones.

d) Written-off bad debts: The enterprise must disclose in detail the value (in original denomination) of bad debts written off within 10 years from the date of write-off, classified by debtor and reasons for the write-off from accounting records.

e) Other information regarding off-balance sheet items

30. Other information voluntarily disclosed and explained by the enterprise

VII. Additional information on the items presented in the Income Statement

Unit: VND

	Current period	Previous period
1. Total revenue from sale of goods and provision of services	7,468,699,055,847	6,844,785,299,356
	7,468,699,055,847	6,844,785,299,356
- Revenue from sale of goods	7,396,173,193,214	6,797,735,302,743
- Revenue from rendering of services and others	72,525,862,633	47,049,996,613
- Revenue from construction contracts (for enterprises engaged in construction/installation)	0	0
+ Revenue from construction contracts recognized during the period	0	0
+ Cumulative revenue from construction contracts recognized up to the date of preparation of the financial statements	0	0

b. Revenue from related parties		
	0	0
2. Deductions from revenue		
Including:		
- Trade discounts	0	0
- Sales allowances	0	0
- Sales returns	0	0
3. Cost of Goods Sold	Current period	Previous period
- Cost of goods sold	0	0
- Cost of finished goods sold	6,569,757,514,554	5,982,721,762,639
Including: Accrued cost of real estate inventory comprises:		
+ Items of accrued expenses	0	0
+ Accrued amounts allocated to each item	0	0
+ Expected timing of expense occurrence	0	0
- Cost of services rendered and others	59,876,672,393	34,394,464,144
- Remaining value, disposal costs, and liquidation costs of investment properties	0	0
- Business expenses related to investment properties	0	0
- Value of inventories lost during the period	0	0
- Value of each type of inventory loss exceeding allowance during the period	0	0
- Other abnormal costs directly charged to cost of goods sold	0	0
- Provision for decline in value of inventories	0	0
- Deductions from cost of goods sold	0	0
Total	6,629,634,186,947	6,017,116,226,783
4. Finance Income	Current period	Previous period
- Interest income from deposits	17,245,976,054	10,010,570,687
- Interest income from loans	32,509,589	397,239,657
- Gain on disposal of investments	0	0
- Dividends and profits received	86,784,131,000	101,283,359,716
- Foreign exchange gains	1,800,182,440	0
+ From foreign currency transactions and settlements during the period	1,800,182,440	0
+ From revaluation of year-end balances	0	0
- Interest from deferred sales, payment discounts	0	0
- Other finance income	0	0
Total	105,862,799,083	111,691,170,060
5. Finance Expenses	Current period	Previous period
- Interest expense	77,944,172,398	108,066,934,703
+ Short-term	36,930,153,910	24,863,389,041
+ Long-term	41,014,018,488	83,203,545,662
- Payment discounts, interest on deferred sales	0	0

- Loss on disposal of financial investments	0	0
- Foreign exchange losses	23,325,227,381	81,362,112,717
+ From foreign currency transactions and settlements during the period	4,517,665,435	10,508,616,425
+ From revaluation of year-end balances and allocation of foreign exchange differences	18,807,561,946	70,853,496,292
- Provision for decline in value of trading securities and investment losses	(6,343,080,705)	0
- Other finance expenses	1,776,461,252	3,640,862,964
- Reversals of finance expenses (reversal of foreign exchange differences expenses)	0	0
Total	96,702,780,326	193,069,910,384
6. Other Income	Current period	Previous period
- Disposal and sale of fixed assets	798,000,444	2,880,368,623
- Gains from revaluation of assets	0	0
- Sale or leaseback of assets	0	0
- Penalties collected	340,348,081	459,431,236
- Other income	679,178,760	1,621,688,402
Total	1,817,527,285	4,961,488,261
7. Other Expenses	Current period	Previous period
- Net book value of fixed assets and costs of disposal or liquidation of fixed assets;	59,204,117	0
- Losses from revaluation of assets;	0	0
- Penalties incurred;	0	0
- Other expenses.	752,650,057	14,912,257,052
Total	811,854,174	14,912,257,052
8. Selling and General & Administrative Expenses	Current period	Previous period
a) General and administrative expenses incurred during the period (detailed for items accounting for 10% or more, others: miscellaneous)	226,622,100,084	179,141,303,629
- Administrative staff expenses	103,050,219,885	94,473,075,192
+ Salaries	93,806,422,831	87,344,292,036
+ Insurance, trade union contributions	7,163,550,951	5,191,561,211
+ Meal allowances	2,080,246,103	1,937,221,945
- Energy expenses	0	0
- Administrative materials expenses	1,046,899,760	1,865,484,948
- Office supplies expenses	5,202,505,163	2,340,093,528
- Depreciation expenses	6,403,176,563	5,333,841,960
- Taxes and fees	2,561,755,017	2,110,792,928
- Provisions expenses	0	0
- Outsourced service expenses	30,082,548,254	15,959,458,098
- Other cash expenses	78,274,995,442	57,058,556,975
b) Selling expenses incurred during the period (detailed for items accounting for 10% or more, others: miscellaneous)	0	0
- Selling staff expenses	0	0
+ Salaries	0	0
+ Insurance, trade union contributions	0	0

+ Meal allowances	0	0
- Energy expenses	0	0
- Materials expenses	0	0
- Tools and equipment expenses	0	0
- Fixed asset depreciation expenses	0	0
- Warranty expenses	0	0
- Outsourced service expenses	0	0
- Other cash expenses	0	0
c) Deductions from selling and general & administrative expenses	0	0

9. Production and Business Costs by Element	Current period	Previous period
a. Total	6,856,256,287,031	6,196,257,530,412
- Raw materials and supplies expenses	5,522,347,690,561	4,861,052,686,291
+ <i>Raw materials</i>	194,647,289,678	176,057,853,075
+ <i>Fuel</i>	5,320,552,078,437	4,667,503,047,488
+ <i>Power</i>	7,148,322,446	17,491,785,728
- Labor costs	277,962,679,592	226,261,316,264
+ <i>Wages and salaries</i>	251,562,352,435	203,581,884,300
+ <i>Social insurance, health insurance, trade union contributions</i>	19,445,831,409	15,939,089,511
+ <i>Meal allowances</i>	6,954,495,748	6,740,342,453
- Depreciation of fixed assets	549,726,960,892	589,970,195,468
- Outsourced service expenses	287,372,548,552	255,951,191,665
- Other cash expenses	218,846,407,434	263,022,140,724
b. Coal production	195,424,120,561	154,660,997,453
- Semi-finished products purchased externally		
- Raw materials and supplies expenses	195,424,120,561	154,660,997,453
+ <i>Raw materials</i>	0	0
+ <i>Fuel</i>	195,424,120,561	154,660,997,453
+ <i>Power</i>	0	0
- Labor costs	0	0
+ <i>Wages and salaries</i>	0	0
+ <i>Social insurance, health insurance, trade union contributions</i>	0	0
+ <i>Meal allowances</i>	0	0
- Depreciation of fixed assets	0	0
- Outsourced service expenses	0	0
- Other cash expenses	0	0
c. Electricity production	6,600,955,494,077	6,007,202,068,815
- Purchased semi-finished products		
- Raw materials and supplies expenses	5,318,796,969,498	4,705,337,590,794
+ <i>Raw materials</i>	188,168,716,751	175,758,922,828
+ <i>Fuel</i>	5,123,590,676,275	4,512,161,195,855
+ <i>Power</i>	7,037,576,472	17,417,472,111
- Labor costs	277,962,679,592	226,261,316,264

+ <i>Wages and salaries</i>	251,562,352,435	203,581,884,300
+ <i>Social insurance, health insurance, trade union contributions</i>	19,445,831,409	15,939,089,511
+ <i>Meal allowances</i>	6,954,495,748	6,740,342,453
- Depreciation of fixed assets	549,726,960,892	589,970,195,468
- Outsourced service expenses	279,889,140,361	255,951,191,665
- Other cash expenses	174,579,743,734	229,681,774,624
d. Mineral production		
e. Explosive materials production		
f. Construction and installation	0	
- Raw materials and supplies expenses	0	0
+ <i>Raw materials</i>	0	0
g. Building materials production		
h. Mechanical manufacturing		
i. Other product manufacturing	44,724,624,905	33,605,615,553
- Raw materials and supplies expenses	457,961,205	265,249,453
+ <i>Raw materials</i>	457,961,205	265,249,453
+ <i>Fuel</i>	0	0
+ <i>Power</i>	0	0
- Labor costs	0	0
+ <i>Wages and salaries</i>	0	0
+ <i>Social insurance, health insurance, trade union contributions</i>	0	0
+ <i>Meal allowances</i>	0	0
- Depreciation of fixed assets	0	0
- Outsourced service expenses	0	0
- Other cash expenses	44,266,663,700	33,340,366,100
j. Service business	15,152,047,488	788,848,591
- Raw materials, supplies and energy expenses	7,668,639,297	788,848,591
+ <i>Raw materials</i>	6,020,611,722	33,680,794
+ <i>Fuel</i>	1,537,281,601	680,854,180
+ <i>Power</i>	110,745,974	74,313,617
- Labor costs	0	0
+ <i>Wages and salaries</i>	0	0
+ <i>Social insurance, health insurance, trade union contributions</i>	0	0
+ <i>Meal allowances</i>	0	0
- Depreciation of fixed assets	0	0
- Outsourced service expenses	7,483,408,191	0
- Other cash expenses	0	0

Note: The item "Production and business costs by element" refers to costs incurred during the period as reflected in the Balance Sheet and the Income Statement.

- For manufacturing enterprises, the explanation of costs by element is based on the figures recorded in the following accounts:

+ Account 621 – Direct raw materials costs

- + Account 622 – Direct labor costs
- + Account 623 – Manufacturing overhead costs
- + Account 627 – Manufacturing overhead costs
- + Account 641 – Selling expenses
- + Account 642 – General and administrative expenses

	Current period	Previous period
10. Current corporate income tax expenses		
- Corporate income tax expense calculated on taxable income for the current year	56,058,017,375	53,543,771,858
- Adjustment of prior years' corporate income tax expenses included in current year's corporate income tax expenses		
- Total current corporate income tax expenses	56,058,017,375	53,543,771,858

	Current period	Previous period
11. Deferred corporate income tax expenses		
- Deferred corporate income tax expenses arising from taxable temporary differences;	0	0
- Deferred corporate income tax expenses arising from the reversal of deferred tax assets;		
- Deferred corporate income tax income arising from deductible temporary differences;		
- Deferred corporate income tax income arising from unused tax losses and tax incentives;		
- Deferred corporate income tax income arising from the reversal of deferred corporate income tax liabilities;		
- Total deferred corporate income tax expenses.	0	0

VIII. Additional information for items presented in the Statement of Cash Flows

Non-cash transactions affecting the statement of cash flows and cash balances held by the enterprise but not available for use:

	Current period	Previous period
a. Acquisition of assets by incurring liabilities directly related or through finance lease transactions;		
b. Acquisition and disposal of subsidiaries or other business units during the reporting period.		

IX. Other Information

1. Contingent liabilities, commitments, and other financial information:
2. Events occurring after the end of the previous accounting period
3. Related party information: Mineral Industries Holding Corporation Limited - Vietnam National Coal and its subsidiaries
4. Presentation of assets, revenues, and business results by segment (by business sector or geographical area) in accordance with Accounting Standard No. 28 "Segment Reporting"(1):.
5. Comparative information (changes in information in the financial statements of previous accounting periods):
6. Information on going concern:
7. Other information.

Prepared by



Nguyen Hong Nhung

Chief Accountant



Luu Thi Minh Thanh

July 29, 2025

General Director



Ngo Tri Thinh

