

VIMECO JOINT STOCK COMPANY
SUMMARY FINANCIAL STATEMENTS
For the period from January 01, 2025 to June 30, 2025



HANOI, JULY 2025

VIMECO JOINT STOCK COMPANY

Address: E9 Parcel, Pham Hung Street, Trung Hoa Ward, Cau Giay District, Hanoi City

Tel: (84-024) 3784 8204 Fax: (84-024) 3784 8202

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VIMECO JOINT STOCK COMPANY

Address: E9 Parcel, Pham Hung Street, Yen Hoa Ward,
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STATEMENT OF THE BOARD OF DIRECTORS

*Enclosed to the Financial Statements
For the period from 01/01/2025 to 30/06/2025*

STATEMENT OF THE BOARD OF DIRECTORS

We, members of the Board of Directors of VIMECO Joint Stock Company presents its report and the financial statements for the period from January 01, 2025 to June 30, 2025.

General introduction on the Company

VIMECO Joint Stock Company, transaction name: VIMECO JOINT STOCK COMPANY, hereinafter referred to as "Company", former Mechanical and Assembly Company established in accordance with Decision No. 179/BXD-TCLD dated March 24, 1997 of the Minister of Construction. On December 06, 2002, the Mechanical and Assembly Company was transformed into Mechanical, Assembly and Construction Joint Stock Company in accordance with Decision No. 1485/QD-BXD dated November 07, 2002 of the Minister of Construction and Joint Stock Company Business Registration Certificate No. 0103001651 first registered by Hanoi Authority for Planning and Investment on December 06, 2002.

During its operations, the Company has been additionally granted the revised Business Registration Certificates 16 times, in which the certificate was 16th revised on August 05, 2024 regarding change in charter capital.

The Company's stocks are listed in Hanoi Stock Exchange with security code: VMC.

Business lines of the Company

- Construction investment consultancy: formulation and management of construction investment projects; construction surveys; construction supervision; quality inspection; testing; bidding consultancy; transfer consultancy of new technology and equipment; automated equipment;
- Real estate trading activities: Trade in real estates and real estate services; offices, hotels and apartments for rent; Management, rehabilitation and exploitation of technical infrastructures, urban areas, apartment and office buildings;
- Construction works: leveling, soft ground treatment, construction of technical infrastructures in urban areas, industrial parks, water supply and drainage works, water and wastewater treatment works, electrical lines and substations up to 220KV; construction of fire prevention and fighting systems; construction of civil, industrial and traffic works (all-level roads, airports, ports, piers and bridges), post offices, dikes, embankments, dams and hydraulic works;
- Exploitation, manufacturing, processing and trade in building materials: sand, stone, cement tiles, glass, panels, asphalt and building materials used in interior and exterior construction and decoration; precast concrete structure, commercial concrete, materials, machinery, equipment, technology line and means of transport;
- Fabrication, installation, maintenance, repair and rent of technology lines and steel structure for civil and industrial works, electrical lines and substations;
- Export and import: Building materials, machinery and equipment, technology lines and means of transport;
- Forwarding and transport of commodities;
- Trade in and education and training of workers in mechanical sector, equipment repair, construction, civil electricity, industrial electricity, air-conditioning and ventilation equipment, elevators; extra-low voltage system; foreign language training; early childhood education (only operating when the competent state agency permits).

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STATEMENT OF THE BOARD OF DIRECTORS

*Enclosed to the Financial Statements
For the period from 01/01/2025 to 30/06/2025*

STATEMENT OF THE BOARD OF DIRECTORS*(cont.)***Board of Management and Board of Directors**

Members of the Board of Management and the Board of Directors managed the Company for the period from January 01, 2025 to June 30, 2025 and until the date of the financial statements, including:

Board of Management

<u>Full name</u>	<u>Position</u>	<u>Date of appointment/ Dismissed</u>
Mr. Tran Dinh Tuan	Chairman	Appointed on March 18, 2025
Mr. Dang Van Hieu	Member	Appointed on March 16, 2022
Mr. Nguyen Dac Truong	Member	Appointed on March 18, 2025
Mr. Vu Minh Hoang	Member	Appointed on March 18, 2025
Mr. Bui Van Thieng	Independent member	Appointed on April 06, 2023
Mr. Duong Van Mau	Chairman	Dismissed on March 18, 2025
Mr. Nguyen Khac Hai	Member	Dismissed on March 18, 2025

Board of Supervisors

<u>Full name</u>	<u>Position</u>	<u>Date of appointment/ dismissal</u>
Mr. Vu Van Manh	Chairman	Appointed on April 06, 2023
Mrs. Tran Thi Kim Oanh	Member	Appointed on March 29, 2021
Mrs. Nguyen Thi Thuy Linh	Member	Appointed on March 18, 2025
Mr. Nguyen Tien Khanh	Member	Dismissed on March 18, 2025

Board of Directors

<u>Full name</u>	<u>Position</u>	<u>Date of appointment/ dismissal</u>
Mr. Dang Van Hieu	General Director	Reappointed on January 18, 2024
Mr. Doan Ngoc Ba	Deputy General Director	Appointed on April 04, 2022
Mr. Nguyen Dac Truong	Deputy General Director	Appointed on November 21, 2022
Mr. Hoang Anh Tuyen	Deputy General Director	Appointed on January 05, 2023
Mr. Vu Minh Hoang	Deputy General Director	Appointed on January 05, 2023

Events after the balance sheet date

The Board of Directors has confirmed that no material events subsequent to the balance sheet date, according to the Board of Directors' judgement, in all respects, affects the Company's financial position and operations and requires adjustments or disclosures to be made in the financial statements for the period from January 01, 2025 to June 30, 2025.

Responsibility of the Board of Directors

The Company's Board of Directors are responsible for preparing the financial statements for the period from January 01, 2025 to June 30, 2025 which give a true and fair view of the financial position as at June 30, 2025, and the Company's operating results as well as cash flows for the year then ended.

In preparing the financial statements, the Company's Board of Directors is required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

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STATEMENT OF THE BOARD OF DIRECTORS

*Enclosed to the Financial Statements
For the period from 01/01/2025 to 30/06/2025*

STATEMENT OF THE BOARD OF DIRECTORS

(cont.)

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Corporation will continue its business;

The Company's Board of Directors is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Company and ensures that the financial statements comply with the State's applicable regulations. The Board of Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company's Board of Directors has confirmed compliance with the requirements of preparation of the financial statements.

On behalf of and for the Board of Directors

VIMECO JOINT STOCK COMPANY



Dang Van Hieu
General Director
Hanoi, July 28, 2025

TỔNG GIÁM ĐỐC
Dặng Văn Hiếu

VIMECO JOINT STOCK COMPANY**SUMMARY FINANCIAL STATEMENTS**

Address: E9 Parcel, Pham Hung Street, Yen Hoa Ward,

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Tel: (84-024) 3784 8204 Fax: (84-024) 3784 8202

Form No. B 01-DN

(Issued according to Circular No. 200/2014/TT-BTC)

SUMMARY BALANCE SHEET**As at June 30, 2025**

Currency unit: VND

ASSETS	Code	Note	Closing balance	Opening balance
A. CURRENT ASSETS	100			
(100=110+120+130+140+150)			985,102,674,872	1,144,713,517,063
I. Cash and cash equivalents	110	V.1	93,536,587,667	103,393,754,392
1. Cash	111		28,348,533,615	67,393,754,392
2. Cash equivalents	112		63,100,000,000	36,000,000,000
II. Short-term financial investments	120		16,001,000,000	16,001,000,000
3. Held-to-maturity investments	123	V.2.1	16,001,000,000	16,001,000,000
III. Accounts receivable – short term	130		552,857,194,167	696,926,749,100
1. Short term trade receivables	131	V.3	312,305,092,941	395,454,828,461
2. Short term prepayment to suppliers	132	V.3	119,283,681,378	111,085,351,201
5. Receivables for short-term loans	135			21,812,797,157
6. Other short-term receivables	136	V.4	155,488,845,832	203,892,329,266
7. Allowances for short-term doubtful debts	137		(34,220,425,984)	(35,318,556,985)
IV. Inventories	140		323,764,853,656	327,921,295,100
1. Inventories	141	V.5	323,764,853,656	327,921,295,100
V. Other current assets	150		1,031,093,434	470,718,471
1. Short-term prepayment	151		1,030,903,434	180,730,265
2. Deductible VAT	152	V.15.1	190,000	289,988,206
B. NON-CURRENT ASSETS	200		297,507,550,890	269,898,998,356
(200=210+220+240+250+260)				
I. Accounts receivable – long term	210		3,363,122,300	3,363,122,300
6. Other long-term receivables	216		3,363,122,300	3,363,122,300
II. Fixed assets	220		172,896,162,941	187,075,489,939
1. Tangible fixed assets	221	V.8	140,230,299,983	152,964,131,350
- Cost	222		548,114,480,804	577,164,281,507
- Accumulated depreciation	223		(407,884,180,821)	(424,200,150,157)
2. Financial lease fixed assets	224	V.6	29,036,193,575	30,490,202,957
- Cost	225		37,688,331,558	37,688,331,558
- Accumulated depreciation	226		(8,652,137,983)	(7,198,128,601)
3. Intangible fixed assets	227	V.7	3,629,669,383	3,621,155,632
- Cost	228		3,724,581,000	3,724,581,000
- Accumulated depreciation	229		(155,105,217)	(103,425,368)

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Form No. B 01-DN

(Issued according to Circular No. 200/2014/TT-BTC)

SUMMARY BALANCE SHEET**As at June 30, 2025**

Currency unit: VND

III. Investment properties	230	V.9	25,133,100,206	21,732,299,879
- Cost	231		27,267,415,590	23,866,615,263
- Accumulated depreciation (*)	232		(2,134,315,384)	(2,134,315,384)
IV. Non-current assets in progress	240	V.10	10,185,230,889	9,001,562,600
1. Work in progress	241	V.10.1	9,001,562,600	9,001,562,600
2. Construction-in-progress	242	V.10.2	1,183,668,289	-
V. Long-term financial investments			78,690,000,000	37,690,000,000
1. Investment in subsidiaries	251	V.11	12,000,000,000	12,000,000,000
3. Investment in other entities	253	V.12	72,062,500,000	6,062,500,000
4. Allowances for impairment of long-term financial investments (*)	254	V.13	(5,372,500,000)	(5,372,500,000)
5. Held-to-maturity investments	255			25,000,000,000
IV. Other non-current assets	260		7,239,934,554	11,036,523,638
1. Long-term prepaid expenses	261	V.14	7,239,934,554	11,036,523,638
TOTAL ASSETS (270=100+200)	270		1,282,610,225,762	1,414,612,515,419

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SUMMARY FINANCIAL STATEMENTS**Form No. B 01-DN**

(Issued according to Circular No. 200/2014/TT-BTC)

SUMMARY BALANCE SHEET**As at June 30, 2025**

(cont.)

Currency unit: VND

RESOURCES	Code	Note	Closing balance	Opening balance
A. LIABILITIES (300=310+330)	300		925,100,601,846	1,057,820,632,929
I. Current liabilities	310		875,628,592,276	1,027,668,877,923
1. Short term trade payables	311		138,479,174,975	248,355,432,398
2. Short-term prepayments	312		163,388,809,531	182,100,897,739
3. Taxes and other payables to State Budget	313	V.15.3	6,840,701,336	3,942,851,007
4. Payables to employees	314		5,081,559,521	5,917,817,777
5. Short-term payables	315	V.17	8,589,427,371	26,872,639,339
8. Short-term unearned revenue	318		2,601,512,793	2,820,651,915
9. Other short-term payables	319	V.18	9,384,003,611	10,741,297,309
10. Short-term borrowings and finance lease liabilities	320	V.19.1	541,263,178,771	546,917,066,072
12. Bonus and welfare fund	322		224,367	224,367
II. Non-current liabilities	330		49,472,009,570	30,151,755,006
6. Long-term unrealized revenue	336		5,681,818,185	6,136,363,639
7. Other long-term payables	337		2,059,226,956	2,281,578,956
8. Long-term borrowings and finance lease liabilities	338	V.19.2	41,730,964,429	21,733,812,411
B. OWNER'S EQUITY	400		357,509,623,916	356,791,882,490
I. Owner's Equity	410	V.20	357,509,623,916	356,791,882,490
1. Owner's invested capitals	411		261,341,320,000	261,341,320,000
2. Capital surplus	412		30,000,000,000	30,000,000,000
8. Investment and development fund	418		50,836,033,694	50,836,033,694
11. Undistributed profit after tax	421		15,332,270,222	14,614,528,796
TOTAL RESOURCES	440		1,282,610,225,762	1,414,612,515,419

Prepared by

Vo Thi Hai An

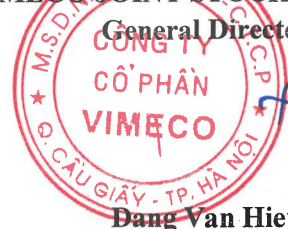
Chief Accountant

Tran Thi Hong

Hanoi, July 28, 2025

VIMECO JOINT STOCK COMPANY

General Director



Đang Van Hieu

VIMECO JOINT STOCK COMPANY

Address: E9 Parcel, Pham Hung Street, Yen Hoa Ward,
Hanoi City

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SUMMARY FINANCIAL STATEMENTS

For the second quarter ended 30 March 2025

DN - SUMMARY INCOME STATEMENT - THE SECOND QUARTER OF YEAR 2025

Unit: VND

ITEMS	Code	Note	The first quarter of current year	The first quarter of previous year	Cumulative amount from the beginning of the year to the end of this quarter (current year)	Cumulative amount from the beginning of the year to the end of this quarter (previous year)
1. Revenue from sales of merchandises and rendering of services	01	20	230.067.575.763	272.918.182.332	344.033.265.146	471.857.092.181
2. Revenue deductions	02		0	0	0	0
3. Net revenue from sales of merchandises and rendering of services (10= 10-11)	10	21	230.067.575.763	272.918.182.332	344.033.265.146	471.857.092.181
4. Costs of sales	11	22	213.010.485.500	254.301.186.031	307.219.181.576	428.601.544.445
5. Gross profit from sales of merchandises and rendering of services (20=10-11)	20		17.057.090.263	18.616.996.301	36.814.083.570	43.255.547.736
6. Financial income	21	23	1.003.970.817	1.128.556.243	1.788.849.436	2.090.954.982
7. Financial expenses	22	24	10.121.495.234	10.470.215.381	20.386.904.012	21.051.776.087
- In which: Interest expenses	23		10.121.495.234	10.554.145.399	20.386.904.012	21.302.823.351
8. Profit/ (loss) in joint ventures, associates	24		0	0	0	0
9. Selling expenses	25	25	0	0	0	0
10. General administration expenses	26	26	10.319.627.451	8.672.971.964	20.107.928.893	22.758.030.565
11. Net profit from operating activities {30 = 20+(21-22)-(24+25)}	30		-2.380.061.605	602.365.199	-1.891.899.899	1.536.696.066
12. Other income	31	27	5.323.357.846	2.492.223.580	5.323.357.846	2.492.223.580
13. Other expenses	32	28	147.562.995	637.344.801	147.584.773	784.106.533
14. Other profits (40 = 31 - 32)	40		5.175.794.851	1.854.878.779	5.175.773.073	1.708.117.047
15. Gross profit before tax (50 = 30 + 40)	50		2.795.733.246	2.457.243.978	3.283.873.174	3.244.813.113
16. Current corporate income tax expense	51	29	2.468.227.453	2.211.420.579	2.566.131.748	2.399.235.362
17. Deferred income tax	52		0	0	0	0
18. Profit after corporate income tax (60=50-51-52)	60		327.505.793	245.823.399	717.741.426	845.577.751
18.1 Profit/ (loss) after tax of the Parent Company	61		327.505.793	245.823.399	717.741.426	845.577.751
18.2 Profit/ (loss) after tax of non-controlling shareholders	62		0	0	0	0
19. Basic earnings per share(*)	70	30	13		27	36
20. Diluted earnings per share	71		0	0	0	0

Prepared by

Vo Thi Hai An

Chief Accountant

Tran Thi Hong

General Director

Dang Van Hieu



VIMECO JOINT STOCK COMPANY

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SUMMARY FINANCIAL STATEMENTS**Form No. B 03-DN**

(Issued according to Circular No. 200/2014/TT-BTC)

SUMMARY CASH FLOW STATEMENT*(Indirect method)***for the period from January 01, 2025 to June 30, 2025**

Currency unit: VND

Items	Code	Accumulated from the beginning of year to the end of this period	Accumulated from the beginning of year to the end of last period
I. Cash flow from operating activities			
1. Profit before tax	01	3,283,873,174	3,244,813,113
2. Adjustments to			
Depreciation of fixed assets	02	12,366,042,987	14,846,664,021
Provisions / (Reverse)	03	(1,098,131,000)	(547,900,491)
Gain/ loss from investment activities	05	-	(4,384,872,295)
Loan interest expenses	06	20,386,904,012	21,302,823,351
3. Profit from operating activities before change in working capital	08	34,938,689,173	34,461,527,699
Change in accounts receivable	09	144,069,554,933	132,639,548,835
Change in inventory	10	4,156,441,444	(51,624,729,312)
Change in accounts payable (excluding loan interest payable and corporate income tax payable)	11	(97,227,381,226)	(81,730,219,995)
Change in prepaid expenses	12	3,796,589,084	4,463,943,996
Loan interest paid	14	(20,509,037,697)	(21,535,249,872)
Corporate income tax paid	15	(5,335,881,296)	(6,844,492,549)
Other proceeds from operating activities	16	-	-
Other payments from operating activities	17	-	-
Net cash flow from operating activities	20	63,888,974,415	9,830,328,802
II. Cash flow from investment activities			
1. Payments for purchasing and constructing fixed assets and other non-current assets	21		(11,524,163,122)
2. Proceeds from liquidation and assignment of fixed assets and other non-current assets	22		2,474,594,234
3. Payments for purchase of debt instruments of other entities	23		(20,001,000,000)
4. Proceeds from disposal of debt instruments of other entities	24		1,959,481,724
5. Payments for equity investments in other entities	25	(66,000,000,000)	-
6. Proceeds from collection investment in other entities	26	-	-
7. Proceeds from interests, dividends and distributed profit	27	1,431,729,615	1,730,589,555
Net cash flow from investment activities	30	(64,568,270,385)	(25,360,497,609)
III. Cash flow from financial activities			
1. Proceeds from issuance of shares and receipt of contributed capital	31		-
2. Payments for the owners' equity and re-purchase of shares issued by the enterprise	32		-
3. Proceeds from borrowings	33	462,603,970,871	464,533,942,748

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SUMMARY FINANCIAL STATEMENTS

Form No. B 03-DN

(Issued according to Circular No. 200/2014/TT-BTC)

CASH FLOW STATEMENT*(Indirect method)*

for the period from January 01, 2025 to June 30, 2025

Currency unit: VND

Items	Code	Accumulated from the beginning of year to the end of this period	Accumulated from the beginning of year to the end of last period
4. Payments for loan principals	34	(444,781,143,654)	(421,037,396,499)
5. Payments for financial lease debts	35	(4,179,562,500)	(4,179,562,500)
6. Dividends and profits paid to the owner	36	(821,090)	(11,903,005)
<i>Net cash flow from financing activities</i>	40	13,642,443,627	39,305,053,744
<i>Net cash flow during the period (50=20+30+40)</i>	50	12,963,147,657	23,774,884,937
<i>Cash and cash equivalents at the beginning of year</i>	60	78,485,385,958	54,710,501,021
<i>Effect of foreign exchange rate fluctuations</i>	61	-	-
<i>Cash and cash equivalents at the end of year (70+60+61)</i>	70	91,448,533,615	78,485,385,985

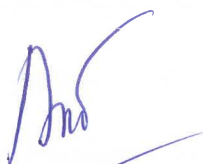
Hanoi, July 28, 2025

VIMECO JOINT STOCK COMPANY

General Director

Prepared by

Chief Accountant



Vo Thi Hai An



Tran Thi Hong



Đang Van Hieu

NOTES TO THE SUMMARY FINANCIAL STATEMENTS
for the period from January 01, 2025 to June 30, 2025

I. Characteristics of the company**1. Form of capital ownership**

VIMECO Joint Stock Company, transaction name: VIMECO JOINT STOCK COMPANY, hereinafter referred to as “Company”, former Mechanical and Assembly Company established in accordance with Decision No. 179/BXD-TCLD dated March 24, 1997 of the Minister of Construction. On December 06, 2002, the Mechanical and Assembly Company was transformed into Mechanical, Assembly and Construction Joint Stock Company in accordance with Decision No. 1485/QD-BXD dated November 07, 2002 of the Minister of Construction and Joint Stock Company Business Registration Certificate No. 0103001651 first registered by Hanoi Authority for Planning and Investment on December 06, 2002.

During its operations, the Company has been additionally granted the revised Business Registration Certificates 16 times, in which the certificate was 16th revised on August 05, 2024 regarding change in charter capital.

The Company has Ho Chi Minh City Branch located at 47 Dien Bien Phu, Tan Dinh Ward, Ho Chi Minh City.

The Company’s stocks are listed in Hanoi Stock Exchange with security code: VMC.

2. Business fields

The Company has operated in construction, real estate trading, industrial production and early childhood education.

3. Business lines

- Construction investment consultancy: formulation and management of construction investment projects; construction surveys; construction supervision; quality inspection; testing; bidding consultancy; transfer consultancy of new technology and equipment; automated equipment;
- Real estate trading activities: Trade in real estates and real estate services; offices, hotels and apartments for rent; Management, rehabilitation and exploitation of technical infrastructures, urban areas, apartment and office buildings;
- Construction works: leveling, soft ground treatment, construction of technical infrastructures in urban areas, industrial parks, water supply and drainage works, water and wastewater treatment works, electrical lines and substations up to 220KV; construction of fire prevention and fighting systems; construction of civil, industrial and traffic works (all-level roads, airports, ports, piers and bridges), post offices, dikes, embankments, dams and hydraulic works;
- Exploitation, manufacturing, processing and trade in building materials: sand, stone, cement tiles, glass, panels, asphalt and building materials used in interior and exterior construction and decoration; precast concrete structure, commercial concrete, materials, machinery, equipment, technology line and means of transport;
- Fabrication, installation, maintenance, repair and rent of technology lines and steel structure for civil and industrial works, electrical lines and substations;

NOTES TO THE SUMMARY FINANCIAL STATEMENTS*for the period from January 01, 2025 to June 30, 2025*

(cont.)

- Export and import: Building materials, machinery and equipment, technology lines and means of transport;
- Forwarding and transport of commodities;
- Trade in and education and training of workers in mechanical sector, equipment repair, construction, civil electricity, industrial electricity, air-conditioning and ventilation equipment, elevators; extra-low voltage system; foreign language training; early childhood education (only operating when the competent state agency permits).

4. Enterprise structure**List of subsidiaries**

VIMECO International Education System Joint Stock Company (hereinafter referred to as “Company”) was established and has operated in accordance with the Business Registration Certificate No.0109974057 first issued by Hanoi Authority for Planning and Investment on April 22, 2022 and third revised on June 16, 2025 regarding change in legal representative.

Charter capital: **VND 12,030,000,000** (Twelve billion and thirty million Vietnam dong)

Ratio of interest and voting right of the parent company: 99.97%

Tel: (84) 024 22250930

II. Accounting period and currency unit used in accounting**1. Accounting period**

The Company’s financial year is from January 01 to December 31 of a calendar year.

2. Currency unit used in accounting

Currency unit used in accounting is Vietnam Dong (“VND”) and accounted at cost, in conformity with the Accounting Standards and Accounting Systems of Vietnam and relevant statutory regulations on preparation and presentation of the financial statements.

III. Accounting Standards and Systems**1. Accounting Systems**

On December 22, 2014, the Ministry of Finance issued Circular No. 200/2014/TT-BTC dated 22/12/2014 guiding Accounting Systems for enterprises. This Circular No. 200 superseded regulations on accounting systems for enterprises according to Decision No. 15/2006/QĐ-BTC dated March 20, 2006 and Circular No. 244/2009/TT-BTC of the Ministry of Finance. Circular No. 200 took effect as from February 15, 2015 and applied for the annual accounting period from or after January 01, 2015.

NOTES TO THE SUMMARY FINANCIAL STATEMENTS*for the period from January 01, 2025 to June 30, 2025*

(cont.)

2. Statement on the compliance with Accounting Standards and Accounting Systems:

The Company's combined financial statements are prepared and presented in conformity with Vietnamese Accounting Standards and Vietnamese Accounting System.

3. Form of accounting

The Company applies the form of bookkeeping on computers, using ANA.7.0 accounting software.

IV. Accounting policies**1. Principle of recognition of cash and cash equivalents**

Cash and cash equivalents include cash in hand, demand deposits and short-term highly liquid investments that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Monetary items denominated in foreign currencies are converted at the actual exchange rate at the time of transaction. At the end of the financial year, balances derived from foreign currencies are re-evaluated at interbank average exchange rate announced by the State Bank of Vietnam at the book closing time of preparation of the financial statements.

2. Principle of recognition of inventories***- Principle of recognition of inventories***

Inventories are stated at cost.

Cost of the inventories comprises purchase cost, processing cost and other directly related costs incurred in bringing the inventory to its present location and condition.

- Method of valuation of the inventories at the end of year: Specific identification method

- Method of accounting the inventories: Perpetual method.

3. Principle of recognition and depreciation of fixed assets**3.1. Principle of recognition of tangible fixed assets and depreciation method**

Tangible fixed assets are stated at historical cost and reflected in the Balance Sheet based on items of historical cost, accumulated depreciation and residual value.

Recognition of the tangible fixed assets and depreciation of fixed assets are according to Vietnamese Accounting Standard No.03 – Tangible fixed assets, Decision No. 15/2006/QĐ-BTC dated March 20, 2006 of the Minister of Finance and Circular No.45/2013/TT-BTC dated April 25, 2013 of the Minister of Finance promulgating regulation on management, use and depreciation of fixed assets.

NOTES TO THE SUMMARY FINANCIAL STATEMENTS*for the period from January 01, 2025 to June 30, 2025*

(cont.)

The historical cost of the fixed assets includes purchase price (except for trade discounts or debates), taxes and costs directly related to bringing the fixed assets to the ready-to-use state.

Costs after initial recognition of tangible fixed assets are recorded as increase in cost of the assets when these costs are reliable to increase future economic interests. Incurred costs are unsatisfactory for the above conditions are recorded by the Company to the operating expenses.

The historical cost of self-constructed tangible fixed assets includes actual price of the self-constructed tangible fixed assets and installation and testing cost.

Costs after initial recognition of tangible fixed assets are recorded as increase in cost of the assets when these costs are reliable to increase future economic interests. Incurred costs are unsatisfactory for the above conditions are recorded by the Company to the operating expenses.

The Company applies straight-line depreciation method for tangible fixed assets. Accounting of the tangible fixed assets is classified by the group of assets with the same nature and use in the Company's operating activities including:

<u>Types of fixed assets</u>	<u>Time of depreciation (years)</u>
Buildings and structures	05-25
Machinery and equipment	03-15
Transport vehicles	06-10
Office equipment	3.5-05
Other assets	3.5-05

4. Principle of recognition of financial investments

Long-term financial investments include

Other long-term investments of the Company include capital contributed into the following companies: VIPACO Joint Stock Company, North Central Electricity Development and Investment Joint Stock Company, Yen Binh White Stone Joint Stock Company and Vinaconex Bac Ninh Joint Stock Company, recorded at cost as from the date of purchase.

Provisions for decline in value of long-term investments are made according to Circular No. 89/2013/TT-BTC amending and supplementing Circular No. 228/2009/TT-BTC guiding appropriation and use of provisions for devaluation of inventories, loss of financial investments, bad receivable debts and warranty for products, goods and construction works at enterprises.

5. Principle of recognition and capitalization of borrowing costs**5.1. Principle of recognition of borrowing costs**

Short-term (long-term) borrowings of the Company are recorded under the contracts, loan agreements, collection notes, payment notes and bank documentations.

Borrowing costs are recorded in the financial expenses. Only borrowing costs directly investment and construction or incomplete production of assets are included in value of such assets (capitalized) upon meeting conditions as stipulated in Accounting Standard No.16 "Borrowing costs".

NOTES TO THE SUMMARY FINANCIAL STATEMENTS*for the period from January 01, 2025 to June 30, 2025*

(cont.)

6. Principle of recognition and capitalization of long-term prepaid expenses

Tools and instruments are the assets held by the Company to be used during the normal business process, with each asset's historical cost less than VND 30 million and therefore ineligible to be recorded as assets according to Circular No.45/2013/TT-BTC dated July 25, 2013 of the Ministry of Finance promulgating regulation on management, use and depreciation of fixed assets. Historical cost of the tools and instruments are allocated in the straight-line method for 3 years.

7. Principle of recognition of payable expenses

Estimated cost for production and operating activities for the period is recorded but actually not incurred because there have been no official data with the supplier of goods and services.

8. Principle of recognition of the owner's equity

The owner's invested capital is recorded under the owner's actual contributed capital.

Capital surplus is recorded by greater difference between the issue price and the face price of the share upon share issuance.

Exchange rate difference reflected on the Balance Sheet is the exchange rate differences or revaluation at the end of the period of monetary items denominated in foreign currencies from basic construction investment activities in the period before incomplete investment.

Undistributed profit after tax is gains from the Company's activities after deducting the corporate income tax expenses of this year and deductions from investment and development funds, financial reserves and welfare funds.

9. Principle and method of revenue recognition

The Company's revenue includes revenue from construction, sale of buildings and infrastructures, production of commercial concrete and stone, processing of steel structures, sale of products and goods such as machinery and equipment, repair of equipment, steel processing, washers, revenue from deposit interest, loan interest payable to the lenders and interest of divided dividends.

Because the construction contracts of the company regulate that the contractors are paid based on value of the quantity of works, the revenue from construction is defined by the value of the quantity of works which have been completed and confirmed by the clients through acceptance and final settlement and issued with VAT invoice, in conformity with Standard No. 15 – "Construction contract".

Revenue from sale of buildings and infrastructures is recorded after handing over the buildings, liquidating the contracts, issuing the invoices and obtaining the clients' payment acceptance, in conformity with 5 conditions of revenue recognition as stipulated in Vietnamese accounting standard No.14 – "Revenue and other incomes".

Revenue from industrial production such as concrete, stone and steel structure processing is defined by value of the sold products which are confirmed by transferring the goods to the clients, issuing the invoices and obtaining the clients' payment acceptance, in conformity with 5 conditions of revenue recognition as stipulated in Vietnamese accounting standard No.14 – "Revenue and other incomes".

NOTES TO THE SUMMARY FINANCIAL STATEMENTS*for the period from January 01, 2025 to June 30, 2025*

(cont.)

Revenue from the sale of goods is determined at the fair value of the amounts received or to be received in the cumulative principle, recorded when transferring the goods to the clients, issuing the invoices and obtaining the clients' payment acceptance, in conformity with 5 conditions of revenue recognition as stipulated in Vietnamese accounting standard No.14 – "Revenue and other incomes".

Revenue from deposit interest and loan interest is recorded on a basis of time and actual rate for each period; revenue from dividends is recorded when the capital contributors are entitled to receive profit from capital contribution, based on the certificate of the general meeting of shareholders of the contributed companies.

Deferred interests presented in the item "unrealized revenue" are recorded to the revenue from financial activities when they are due.

Financial expenses recorded in the Income Statement are a sum of financial expenses incurred for the period, not offset with revenue from financial activities, including loan interests and exchange rate difference ...

10. Other accounting principles and methods**10.1. Principle of recognition of receivables and payables**

Principle of determination of trade receivables is based on the contracts and recorded in the sale invoices issued to the clients.

Advances to employees are recorded based on the payment notes, bank documentations and economic contracts.

Principle of determination of trade payables is based on contracts and stock notes and recorded in the Buyer's sale invoices.

Deferred revenue is recognized based on the contracts, delivery notes and bank documentations.

Principle for provision for doubtful debts is based on the term of payment for economic contracts.

Provisions are as follows:

+ 50% for overdue debts for more than 1 year

+ 70% for overdue debts for 2 years to 3 years

+ 100% for debts for more than 3 years

10.2. Principle of recognition of construction in progress

Assets under construction for production, rental, management or other purposes are recorded at historical cost. This cost includes the costs necessary to form the asset including construction, equipment, other costs and related interest expense. These costs will be transferred to the historical cost of the fixed assets at the provisional price (if there is no approved final settlement) when the assets are handed over for use.

According to the state regulations on investment and construction management, subject to management decentralization, final settlement value of the completed basic construction works requires approval of the competent agencies. Therefore, the final value of the basic construction works may change and depend on the approved final settlement of the competent agencies.

NOTES TO THE SUMMARY FINANCIAL STATEMENTS*for the period from January 01, 2025 to June 30, 2025*

(cont.)

10.3. Principle of recognition of short-term and long-term borrowings

Short-term and long-term borrowings are recorded on a basis of collection notes, bank documentations, loan agreements and lending contracts. Borrowings of a term of no more than 1 year are recognized by the Company as short-term borrowings. Borrowings of a term of more than 1 year are recognized by the Company as long-term borrowings.

10.4. Tax obligations***Value added tax (VAT)***

The enterprise has applied declaration and calculation of VAT as guided by the applicable law on tax.

Corporate income tax

The Company has applied corporate income tax rate of 20% on taxable profit according to the applicable law on corporate income tax.

Determination of the Company's corporate income tax expenses is based on the applicable regulations on tax. However, these regulations may be changed from time to time and final determination of the corporate income tax is subject to inspection results of the competent tax agency.

Other taxes

Other charges and taxes are declared and paid by the enterprise to the local tax agency according to the State regulations.

10.5. Principle of recognition of cost of goods sold

Cost of goods sold is recorded and collected at value and quantity of finished products, goods and materials sold to the clients, in conformity with the revenue recorded in the period.

Cost of services recorded at actual costs incurred to complete the services, in conformity with the revenue recorded in the period.

Cost of construction works are recorded in the principle"

Cost for the period = Work in progress at the beginning of the period + Operating expenses for the period - Work in progress at the end of the period

V. Additional information on items presented in the Balance Sheet**1. Cash and cash equivalents**

	Closing balance VND	Opening balance VND
Cash	1,562,809,259	5,916,774,943
Bank deposit	26,785,724,356	61,476,979,449
Cash equivalents	63,000,000,000	36,000,000,000
Total	91,448,533,615	103,393,754,392

VIMECO JOINT STOCK COMPANY

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NOTES TO THE SUMMARY FINANCIAL STATEMENTS*for the period from January 01, 2025 to June 30, 2025*

(cont.)

2. Held-to-maturity investments**2.1. Short-term investments**

	Closing balance VND	Opening balance VND
Deposits with term of 6 to 13 months	16,001,000,000	16,001,000,000
Total	16,001,000,000	16,001,000,000

3. Trade receivables

	Closing balance VND	Opening balance VND
Short-term trade receivables	312,305,092,941	395,454,828,461
Short-term prepayments	119,283,681,378	111,085,351,201
Total	431,588,774,319	506,540,179,662

4. Other short-term receivables

	Closing balance VND	Opening balance VND
Receivables from construction teams	128,655,402,113	172,018,492,345
Receivables from deposit interests	226,896,808	1,522,386,343
Receivables from Cao Xanh Ha Khanh Project	24,549,496,556	24,549,496,556
Other receivables	2,057,050,355	5,801,954,022
Total	155,488,845,832	203,892,329,266

5. Inventories

	Closing balance VND	Opening balance VND
Raw materials	2,517,496,223	1,809,875,445
Raw materials and fuel	2,517,496,223	1,809,875,445
Tools and instruments	1,551,701,421	1,677,631,951
Labor safety tools and instruments	1,551,701,421	1,677,631,951
Work in progress	319,695,656,012	324,671,680,784
Cost of the inventories	323,764,853,656	327,921,295,100
Provisions for devaluation of inventories		-
Net value of inventories	323,764,853,656	327,921,295,100

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(cont.)

6. Increase and decrease in financial lease fixed assets

	Transport vehicles VND	Machinery and equipment VND	Total VND
Historical cost			
Beginning balance	11,842,371,963	25,845,959,595	37,688,331,558
Increase for the period	-	-	-
Ending balance	11,842,371,963	25,845,959,595	37,688,331,558
Accumulated depreciation			
Beginning balance	3,157,965,840	4,040,162,761	7,198,128,601
Depreciation for the period	592,118,598	861,890,784	1,454,009,382
Ending balance	3,750,084,438	4,902,053,545	8,652,137,983
Residual value			
Beginning balance	8,684,406,123	21,805,796,834	30,490,202,957
Ending balance	8,392,287,525	20,943,906,050	29,036,193,575

7. Increase and decrease in intangible fixed assets

	Land use right VND	Total VND
Historical cost		
Beginning balance	3,724,581,000	3,724,581,000
Increase for the period	60,193,600	60,193,600
Ending balance	3,784,774,600	3,724,581,000
Accumulated depreciation		
Beginning balance	103,425,368	103,425,368
Depreciation for the period	51,679,849	51,679,849
Ending balance	155,105,217	155,105,217
Residual value		
Beginning balance	3,621,155,632	3,621,155,632
Ending balance	3,629,669,383	3,629,669,383

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for the period from January 01, 2025 to June 30, 2025
 (cont.)

8. Increase and decrease of tangible fixed assets

Items	Buildings and structures	Machinery and equipment	Transport vehicles	Management equipment and tools; other assets	Items
Historical cost					
Beginning balance	62,076,938,721	344,579,864,296	165,582,614,058	4,924,864,432	577,164,281,507
Purchase for the year					
Completed basic construction and investment					
Decrease due to the Parent Company's divestment					
Liquidation and disposal		(11,796,425,121)	(17,253,375,582)		(29,049,800,703)
Transfer to investment property					-
Ending balance	62,076,938,721	332,783,439,175	148,329,238,476	4,924,864,432	548,114,480,804
Accumulated depreciation					
Beginning balance	43,344,164,319	237,461,756,182	138,789,850,297	4,604,379,359	424,200,150,157
Depreciation for the year	1,118,518,301	8,214,306,027	2,931,418,999	101,799,660	12,366,042,987
Decrease due to the Parent Company's divestment					-
Liquidation and disposal		(11,428,636,741)	(17,253,375,582)		(28,682,012,323)
Transfer to investment property					-
Ending balance	44,462,682,620	234,247,425,468	124,467,893,714	4,706,179,019	407,884,180,821
Residual value					
Beginning balance	18,732,774,402	107,118,108,114	26,792,763,761	320,485,073	152,964,131,350
Ending balance	17,614,256,101	98,536,013,707	23,861,344,762	218,685,413	140,230,299,983

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NOTES TO THE SUMMARY FINANCIAL STATEMENTS*for the period from January 01, 2025 to June 30, 2025***9. Increase and decrease in investment property**

	Vocational school for rent VND	Office for rent VND	Apartment, land use right VND	Total VND
Historical cost				
Beginning balance	1,274,826,950	859,488,434	21,732,299,879	23,866,615,263
Increase for the period	-	-	-	-
Ending balance	1,274,826,950	859,488,434	21,732,299,879	23,866,615,263
Accumulated depreciation				
Beginning balance	1,274,826,950	859,488,434	-	2,134,315,384
Depreciation for the period	-	-	-	-
Ending balance	1,274,826,950	859,488,434	-	2,134,315,384
Residual value				
Beginning balance	-	-	21,732,299,879	21,732,299,879
Ending balance	-	-	21,732,299,879	21,732,299,879

10. Long-term work in progress

	Ending balance		Beginning balance	
	Cost VND	Recoverable cost VND	Cost VND	Recoverable cost VND
Leveling an area of 1.7 ha for Vimeco Head Office Project	9,001,562,600	9,001,562,600	9,001,562,600	9,001,562,600
	9,001,562,600	9,001,562,600	9,001,562,600	9,001,562,600

11. Investment in subsidiaries

	Closing balance VND	Opening balance VND
Vimeco International Education System Joint Stock Company	12,000,000,000	12,000,000,000
Total	12,000,000,000	12,000,000,000
Provisions for devaluation of inventories	-	-
Total provisions in subsidiaries	-	-

VIMECO JOINT STOCK COMPANY**SUMMARY FINANCIAL STATEMENTS**

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NOTES TO THE SUMMARY FINANCIAL STATEMENTS*for the period from January 01, 2025 to June 30, 2025*

(cont.)

12. Other long-term investments

	Closing balance VND	Opening balance VND
<i>Vimeco Joint Stock Company</i>	72,062,500,000	6,062,500,000
VIPACO Joint Stock Company	5,312,500,000	5,312,500,000
North Central Electricity Development and Investment Joint Stock Company	690,000,000	690,000,000
Yen Binh White Stone Joint Stock Company	60,000,000	60,000,000
Vinaconex Bac Ninh Joint Stock Company	66,000,000,000	
Total	72,062,500,000	6,062,500,000
13. Provision for devaluation of long-term investments –	(5,312,500,000)	(5,312,500,000)
Vipaco Joint Stock Company		
Provision for devaluation of long-term investments – Yen Binh White Stone Joint Stock Company	(60,000,000)	(60,000,000)
Net value of long-term investments	66,690,000,000	690,000,000

14. Prepaid expenses

	Closing balance VND	Opening balance VND
Beginning balance	11,217,253,902	19,821,614,019
Increase for the period	1,873,526,287	1,750,310,410
Distribution for the period	(4,819,942,202)	(10,354,670,527)
Total	8,270,837,988	11,217,253,902

15. Taxes and receivables from/ payables to the State

	Beginning balance VND	Payables VND	Paid/ deducted VND	Ending balance VND
15.1. VAT deductible	289,988,206	289,988,206	-	190,000
	289,988,206	289,988,206	-	190,000
15.2. Taxes and other due from the State				
Current corporate income tax	-	-	-	-
	-	-	-	-

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(cont.)

15.3. Taxes and other payables to the State	Beginning balance VND	Payables VND	Paid/ deducted VND	Ending balance VND
VAT		27,898,136,938	23,388,875,906	4,509,261,032
Corporate income tax	3,556,843,957	2,566,131,748	5,335,881,296	787,094,409
Personal income tax	386,007,050	1,163,973,782	1,153,089,983	396,590,849
Resources tax, environmental charges	-	-	-	-
Non-agricultural land rental	-	-	-	-
Land rental	-	1,881,768,266	734,013,220	1,147,755,046
Other taxes	-	25,365,120	25,365,120	-
	3,942,851,007	33,535,075,854	30,637,225,525	6,840,701,336

16. Payable expenses

	Closing balance VND	Opening balance VND
Payables to the contractors	8,030,679,838	26,191,758,121
Interests and other expenses	558,747,533	680,881,218
Total	8,589,427,371	26,872,639,339

17. Other short-term payables

	Closing balance VND	Opening balance VND
Payables to insurance, trade union fees	536,403,412	1,141,722,324
Advances payable	2,674,746,810	3,213,841,422
Other payables	6,172,853,389	6,605,894,563
Total	9,384,003,611	10,961,458,309

18. Borrowings and financial lease liabilities**18.1. Short-term borrowings**

	Ending balance VND	Increase VND	Decrease VND	Beginning balance VND
Vietinbank Thang Long Branch	110,164,088,418	49,496,056,567	86,020,189,634	146,688,221,485
BIDV Ha Dong	411,004,067,629	382,307,914,304	333,191,798,422	361,887,951,747
BIDV Ha Thanh			12,206,495,116	12,206,495,116
<i>Non-current liabilities</i>	20,095,022,724		6,039,375,000	26,134,397,723
Total	541,263,178,771	431,803,970,871	437,457,858,172	546,917,066,072

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(cont.)

18.2. Long-term borrowings

	For the year			
	Ending balance	Increase	Decrease	Beginning balance
	VND	VND	VND	VND
BIDV Ha Dong	12,417,643,403		10,298,500,000	22,716,143,403
BIDV Ha Thanh	-		3,064,160,482	3,064,160,482
BIDV-SUMI TRUST Leasing Co., Ltd	14,308,343,750		4,179,562,500	18,487,906,250
Other organizations	35,100,000,000	35,100,000,000	-	3,600,000,000
Non-current liabilities	(20,095,022,724)		(6,039,375,000)	(26,134,397,723)
Total	41,730,964,429	31,500,000,000	11,502,847,982	21,733,812,412

19. Owner's equity**a) Change in owner's equity**

Unit: VND

Items	Owner's invested capital	Capital surplus + Investment – development fund	Undistributed profit after tax	Total
Beginning balance	237,589,510,000	30,000,000,000	86,009,706,040	353,599,216,040
Capital increase in previous year	23,751,810,000	-	-	23,751,810,000
Interest in previous year	-	-	3,192,666,450	3,192,666,450
Distribution of funds	-	50,836,033,694	(50,836,033,694)	-
Dividends divided by shares	-	-	(23,751,810,000)	(23,751,810,000)
Other increase/ decrease	-	-	-	-
Non-controlling interests	-	-	-	-
Beginning balance	261,341,320,000	80,836,033,694	14,614,528,796	356,791,882,490
Capital increase in this year	-	-	-	-
Interest in this year	-	-	717,741,426	717,741,426
Remuneration of the Board of Management and Board of Supervisors	-	-	-	-
Distribution of funds	-	-	-	-
Dividends divided	-	-	-	-
Ending balance	261,341,320,000	80,836,033,694	15,111,106,633	357,288,460,327

b) Details of Owner's invested capital

	Closing balance	Opening balance
	VND	VND
Contributed capital of Vietnam Construction and Import – Export Joint Stock Corporation	13,068,000,000	13,068,000,000
Contributed capital of other shareholders	248,273,320,000	248,273,320,000
Total	261,341,320,000	261,341,320,000

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c) Capital transactions with the owners, dividends distribution and profit sharing

	Closing balance VND	Opening balance VND
Owner's invested capital	-	-
Contributed capital at the beginning of year	261,341,320,000	237,589,510,000
Contributed capital increase for the year		23,571,810,000
Contributed capital decrease for the year	-	
Contributed capital at the end of year	261,341,320,000	261,341,320,000
Dividends distribution and profit sharing		23,751,810,000

d) Dividends

Dividends after the end of the accounting year:	10%	10%
- Dividends on the ordinary shares	10%	10%
- Dividends on the preferential shares		
Dividends of the cumulative preferential shares recorded:		

e) Shares

Registered shares to be issued	26,134,132	26,134,132
Public offering	26,134,132	26,134,132
- Ordinary shares	26,134,132	26,134,132
- Preferential shares	-	-
Redeemed shares	-	-
- Ordinary shares	-	-
- Preferential shares	-	-
Outstanding shares	26,134,132	26,134,132
- Ordinary shares	26,134,132	26,134,132
- Preferential shares	-	-

- Par value of the outstanding shares: VND 10,000

g) Reward and welfare fund

	Ending balance	Increase for the year	Decrease for the year	Beginning balance
Reward and welfare fund	224,367	-	-	224,367
Beginning balance	224,367	-	-	224,367

VIMECO JOINT STOCK COMPANY

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SUMMARY FINANCIAL STATEMENTS**Form No. B 09 – DN**

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NOTES TO THE SUMMARY FINANCIAL STATEMENTS*for the period from January 01, 2025 to June 30, 2025*

(cont.)

20. Net revenue from sale of goods and rendering of services

	This period VND	Previous period VND
Revenue from rendering of services	15,198,037,966	13,976,603,621
Revenue from other services	15,198,037,966	13,976,603,621
Revenue from construction contracts	257,200,550,614	344,110,803,240
Revenue from industrial production	71,634,676,566	113,769,685,320
Commercial concrete	71,634,676,566	113,769,685,320
Total	344,033,265,146	471,857,092,181

21. Net revenue from sale of goods and rendering of services

	This period VND	Previous period VND
Revenue from rendering of services	15,198,037,966	13,976,603,621
Revenue from construction contracts	257,200,550,614	344,110,803,240
Revenue from industrial production	71,634,676,566	113,769,685,320
Total	344,033,265,146	471,857,092,181

22. Cost of goods sold

	This period VND	Previous period VND
Cost from sale of goods and rendering of services	7,278,256,396	10,004,311,768
Cost from construction contracts	238,836,627,119	318,606,412,180
Cost from industrial production	61,104,298,061	99,990,820,497
Total	307,219,181,576	428,601,544,445

23. Revenue from financial activities

	This period VND	Previous period VND
Bank deposit interest	1,526,649,436	1,717,859,520
Revenue from dividend interest and security investment interest	262,200,000	207,000,000
Other revenues		166,095,462
Total	1,788,849,436	2,090,954,982

24. Financial expenses

	This period VND	Previous period VND
Loan interests	20,386,904,012	21,302,823,351
Provision for long-term financial investment depreciation		(251,047,264)
Total	20,386,904,012	21,051,776,087

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(cont.)

25. General administration expenses

	This period VND	Previous period VND
Cost for managers	13,177,383,308	15,908,435,885
Cost for management materials	1,223,528,156	1,267,803,754
Cost for depreciation of fixed assets	1,387,443,553	1,389,684,400
Taxes, fees and charges	4,040,000	4,000,000
Provision/ reverse	(1,098,131,000)	(296,853,228)
Other costs	5,413,664,876	4,484,959,754
Total	20,107,928,876	22,758,030,565

26. Other income

	This period VND	Previous period VND
Liquidation of fixed assets	5,323,356,400	2,474,594,234
Other incomes	1,446	17,629,346
Total	5,323,357,846	2,492,223,580

27. Other expenses

	This period VND	Previous period VND
Other expenses	147,584,773	784,106,533
Total	147,584,773	784,106,533

28. Current corporate income tax expenses

	This period VND	Previous period VND
Revenue subject to corporate income tax	351,145,472,428	476,440,270,743
Corporate income tax expense	347,861,599,254	473,195,457,630
Profit before corporate income tax	3,283,873,174	3,244,813,113
Adjustment to taxable income	9,546,785,566	8,751,363,697
Increased adjustments	9,808,985,566	8,958,363,697
- Non-deducted expenses	9,808,985,566	8,958,363,697
Decreased adjustments	(262,200,000)	(207,000,000)
- Income from divided dividends	(262,200,000)	(207,000,000)
Taxable income	12,830,658,740	11,996,176,810
Tax rate	20%	20%
Current corporate income tax payable	2,566,131,748	2,399,235,362

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NOTES TO THE SUMMARY FINANCIAL STATEMENTS*for the period from January 01, 2025 to June 30, 2025*

(cont.)

Total corporate income tax payable	2,566,131,748	2,399,235,362
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29. Basic earning per share

	This period VND	Previous period VND
Accounting profit after corporate income tax	717,741,426	845,577,751
+ Gain or loss distributed to the ordinary shareholders	717,741,426	845,577,751
+ Average outstanding ordinary shares for the period	26,134,132	23,758,951
+ Basic earning per share	27	36

*Hanoi, July 28, 2025***VIMECO JOINT STOCK COMPANY****Prepared by****Chief Accountant****General Director**



Vo Thi Hai An**Tran Thi Hong****Dang Van Hieu**
