

**SONG HONG CONSTRUCTION  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No: 104 / CT-TCKT

*Re: Explanation of figures on the Separate  
Financial Statements for Q2 2025*

*HaNoi, 25<sup>th</sup> July, 2025*

To: - Ha Noi Stock Exchange

Song Hong Construction Joint Stock Company would like to provide the following explanation for the change in profit after tax on the Separate Financial Statements for Q2 2025 compared to Q2 2024:

The profit after corporate income tax on the separate income statement for Q2 2025 was a loss of VND 1.854.533.444, while the loss for Q2 2024 was VND 1.373.269.038. The reason for this change is as follows:

In Q2 2025, Song Hong Construction Joint Stock Company (Stock Ticker: ICG) was in the process of implementing the Xuan La Commercial Center, Market, Supermarket, and Office for Lease Project and the Vinh Tuy Bridge Commercial, Office, and Apartment Complex Project. As these projects are in the development phase, they have only incurred expenses. Meanwhile, the Company's other projects are still undergoing legal procedures. This resulted in an operating loss for Q2 2025 of VND 1.854.533.444 (in words: One billion, eight hundred fifty-four million, five hundred thirty-three thousand, four hundred and forty-four Vietnamese Dong).

We take full responsibility for the accurate disclosure of the information regarding the above figures.

Best regards!

Recipient: / yl

-As above

-Filed: Administrative rganization

Department/Company

**GENERAL DIRETOR** *ntb*  
**CÔNG TY  
CỔ PHẦN  
XÂY DỰNG  
SÔNG HỒNG**  
*Pham Quynh Trang*  
**Pham Quynh Trang**