

**SONG HONG CONSTRUCTION
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 103 / CT-TCKT

*Re: Explanation of figures on
the Consolidated Financial Statements
for Q2 2025*

HaNoi, 25th July, 2025

To: - Ha Noi Stock Exchange

Song Hong Construction Joint Stock Company would like to provide the following explanation for the change in profit after tax on the Consolidated Financial Statements for Q2 2025 compared to Q2 2024:

The profit after corporate income tax on the consolidated income statement for Q2 2025 was a loss of VND 1.659.338.710, while the loss for Q2 2024 was VND 1.173.539.091. The reason for this change is as follows:

In Q2 2025, Song Hong Construction Joint Stock Company (Stock Ticker: ICG) was in the process of implementing the Xuan La Commercial Center, Market, Supermarket, and Office for Lease Project and the Vinh Tuy Bridge Commercial, Office, and Apartment Complex Project. As these projects are in the development phase, they have only incurred expenses. Meanwhile, the Company's other projects are still undergoing legal procedures. This resulted in an operating loss for Q2 2025 of VND 1.659.338.710 (in words: One billion, six hundred fifty-nine million, three hundred thirty-eight thousand, seven hundred and ten Vietnamese Dong).

We take full responsibility for the accurate disclosure of the information regarding the above figures

Best regards!

Recipient: [Signature]

- As above

- Filed: Administrative Organization
Department/Company



Pham Quynh Trang