

MBG GROUP JOINT STOCK COMPANY**THE SOCIALIST REPUBLIC OF VIETNAM**
Independence - Freedom – HappinessNo: 02/CV-MBG*(v/v Explanation on the difference of 10% in
profit after tax in Financial Statements the
second quarter of 2025 compared to that the
second quarter of 2024.*Hanoi, 29.10/2025**To: - THE STATE SECURITIES COMMISSION;
- THE STOCK EXCHANGE.**Name of company: **MBG GROUP JOINT STOCK COMPANY**Stock code : **MBG**The office: No.9, 61/4 Alley, Lac Trung Quarter, Vinh Tuy Ward, Hai Ba Trung District, Hanoi
City, Vietnam.

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Type of public information: ☐ 24 hours ☐ abnormal ☐ upon request ☒ periodic

Content public(*):

Implement information disclosure according to Circular No. 96/2020/TT-BTC dated
November 16, 2020 of the Ministry of Finance guiding on making information disclosure on the
stock market.MBG Group Joint Stock Company explains that after-tax profit shown in the income statement of
the reporting period increases by at least 10 compared to that of the same reporting period in the
previous year. Specifically as follows:

- Accounting profit after corporate income tax Quarter II 2024: **(6,558,290,371) VND.**
- Accounting profit after corporate income tax Quarter II 2025: **3,403,102,925 VND.**

The increased by 151,89% and explained that after-tax profit shown in the income statement of the
reporting period increased by at least 10 compared to that of the same reporting period in the
previous year due to the following reasons:**SEPARATE INTERIM STATEMENT OF INCOME**

Unit: VND

ITEMS	For the second-quarter ended 31 december 2025	For the second-quarter ended 31 december 2024
1. Proceeds from goods sold, services rendered and other revenues	64,490,121,000	67,493,449,991
2. Deductions	-	

3. Net revenue from goods sold and services rendered	64,490,121,000	67,493,449,991
4. Cost of goods sold and services rendered	59,048,522,593	63,571,546,921
5. Gross profit/ (losses) from goods sold and services rendered	5,441,598,407	3,921,903,070
6. Financial income	41,340,205	831,113,749
7. Financial expenses	1,256,410,687	1,086,712,329
<i>In which: Interest expense</i>	1,256,410,687	1,086,712,329
8. Selling expenses	-	1,981,000
9. General and administration expenses	1,063,491,237	10,350,210,604
10. Net operating profit	3,163,036,688	(6,685,887,114)
11. Other income	240,066,237	240,072,333
12. Other expenses	-	112,475,590
13. Other profit	240,066,237	127,596,743
14. Accounting profit/ (losses) before tax	3,403,102,925	(6,558,290,371)
15. Current corporate income tax expense	-	-
16. Current corporate income tax expense	-	-
17. Net profit/ (losses) after corporate income tax	3,403,102,925	(6,558,290,371)

- The company's profit in Q2 2025 increased by VND 9,961,393,296 compared to Q2 2024, equivalent to 151.89%, marking a shift from loss to profit as the company made lower provisions this year compared to the same period last year.

- Turnover in the second quarter of 2025 will decreased compared to the second quarter of 2024 by 3,003,328,991 VND, equivalent to a decreased rate of 4.45%. Due to the double impact of market fluctuations and business strategy adjustments. Specifically, the demand for electrical equipment, lighting and construction materials in the second quarter of 2025 tends to decrease due to the delay of some public investment and civil construction projects, affecting the progress of signing new contracts. In addition, the Company also proactively reviewed and streamlined its product portfolio, focusing on key product lines with high efficiency, while being more cautious in selecting partners and signing contracts to control risks and improve the quality of revenue in the long term... led to the Company signing many economic contracts, so revenue was lower than the same period last year.

- Cost of goods sold in the second quarter of 2025 will decreased compared to the second quarter of 2024 by 4,523,024,328 VND, equivalent to a decreased rate of 7.11%.

- Financial income in the second quarter of 2025 increased compared to the second quarter of 2024 by 50,618,554 VND, equivalent to a increased rate of 38.79%.
- Financial expenses in the second quarter of 2025 reduced compared to the second quarter of 2024 by 169,698,358 VND, equivalent to a reduced rate of 15.62%.
- General and administration expenses in the second quarter of 2025 reduced by 89.72% compared to the second quarter of 2024. Because the company's provisions for investments in associates and provisions for doubtful debts in the second-quarter ended 31 december 2024, general and administration expenses the second-quarter ended 31 december 2025 decreased compared to the same period.
- The above are the main reasons affecting the company's business results in the second quarter of 2025.

The above information has been posted on the Company's website. Date 29/11/2025 at website: <http://www.mbg.vn/co-dong/Cong-bo-thong-tin/>

MBG Group Joint Stock Company commits that the content in the above explanation letter is true and fair.

Thank you very much!

CHAIRMAN OF THE BOARD OF DIRECTORS

Receiving place:

- As respectfully;
- Board of Directors, Board of General Directors, Board of Supervisors (b/c);
- CBTT (Website);
- Save HC, TCKT



CHỦ TỊCH HĐQT
Phạm Huy Thành

