

Number: **151** /CBTT-CPTP

Explanation of profit after tax

Separate financial statements for 2024.

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Dalat, June 28, 2025

Dear:

- **State Securities Commission**
- **Hanoi Stock Exchange**

1. Company Name: **Lam Dong Food Joint Stock Company**
2. Stock Code: **VDL**
3. Head office address: 31 Ngo Van So, Ward 9, Da Lat City
4. Phone: 0263.3520290 Fax: 0263.3825291
5. The person who made the disclosure: **Mr. Pham Huu Ha**
Position: Head of Human Resources Administration
6. Pursuant to Circular 96/2020/TT-BTC dated November 16, 2024. The Company explains the following contents:
 - 6.1 Profit after corporate income tax in 2024 compared to 2023 in the Consolidated Business Performance Report of the disclosure period changes by 10% or more compared to the report of the same period last year:

Target	2024	2023
Profit after tax	496.420.984	(21.526.996.994)

In 2023, cashew products suffered heavy losses, so the parent company set aside financial investment provisions for the loss of the subsidiary (100% capital).

By 2024, the Company has decided to stop the operation of this subsidiary specializing in the production and trading of exported cashew nuts.

Therefore: the profit after tax of the 2024 Separate Report is no longer a loss like in 2023.

- 6.2 Profit after tax in the published consolidated financial statements for the fourth quarter of 2024 compared to the audited consolidated financial statements of the year has a difference of 5% or more:

Target	Data released Q4/2024	Audited figures for 2024	Difference (%)
Profit after tax	422.196.053	496.420.984	17,58

The 2024 Audited Report's after-tax profit increased by 17.58% due to:

Adjustment does not include corporate income tax payable because the Company is allowed to carry forward losses from previous years.

Website address posted: www.ladofoods.vn

Best regards!

Authorized by General Director

Factory Manager



Nguyen Hong Duc