

No. 2802/VTG-TCKT

Hanoi, 29th July 2025

Regarding the explanation of Q2/2025 business results

Dear: - State Securities Commission;
- Hanoi Stock Exchange.

I. INTRODUCTION OF THE ORGANIZATION RESPONSIBLE FOR INFORMATION DISCLOSURE

1. Organization name (full): VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY
2. Stock code: VGI
3. Head office address: Floors 39, 40 Keangnam Hanoi Landmark Tower, Lot E6, Cau Giay New Urban Area, Yen Hoa Ward, Hanoi.
4. Phone: 02462626868 Fax: 02462874932
5. Website: Viettelglobal.vn

II. CONTENT OF INFORMATION DISCLOSURE

With reference to Separate and Consolidated Financial Statements for the Quarter 2/2025 of Viettel Global Investment joint stock company (VGI), VGI hereby provides the explanation of the Business Results as presented in the Separate and Consolidated Financial Statements (FS) as follows:

1. Difference in profit after tax in Quarter 2/2025 compared to the prior year:

Unit: Billion VND

No	Content	Q2/2025	Q2/2024	Difference	
				Amount	Percentage
1	Profit after tax on Consolidated Financial Statements	2,882	1,222	1,660	136%
2	Profit after tax on Separate Financial Statements	1,429	163	1,266	776%

2. Reasons for the difference:

- Consolidated income statement:

In the second quarter of 2025, VGI's consolidated profit after tax reached VND 2,882 billion, reflecting an increase of VND 1,660 billion, or approximately 136% compared to the same period of the previous year.

Reasons: Mainly due to the strong business performance of VGI's overseas market companies (including both subsidiaries and associates). Revenue from sales and services in overseas market companies recorded significant growth, specifically: Lumitel in Burundi +66%, Halotel in Tanzania +61%, Natcom in Haiti +64%, Movitel in Mozambique +48%, Telemor in Timor-Leste +23%, and Metfone in Cambodia +12%. Furthermore, e-wallet companies also showed very



impressive growth, including: Lumaticash (Burundi) +93%, Halopesa (Tanzania) +91%, Emoney (Cambodia) +84%, M_mola (Mozambique) +59%, TFU (Timor-este) +32%²; profit from associates also grew by 60%. In addition, the increase in financial income also contributed to the rise in profit.

- Separate income statement:

In the Second quarter of 2025, VGI's separate profit after tax reached VND 1,492 billion, an increase of VND 1,266 billion or approximately 776%, compared to the same period of the previous year. This surge was mainly driven by a VND 881 billion increase in dividend income and profit sharing from overseas subsidiaries and associates, along with a VND 470 billion decrease in provision expenses (primarily provisions for doubtful debts).

VGI would like to submit an official explanation to the State Securities Commission and Hanoi Stock Exchange regarding VGI's separate and consolidated financial statements for the second quarter of 2025, as presented above.

Best regards./.

Recipients:

- As respectfully sent;
- Filed: VT, TCKT. Trang 02.

ON BEHALF OF GENERAL DIRECTOR
DEPUTY GENERAL DIRECTOR



Nguyễn Cao Lợi



² The growth rate is calculated based on revenue in local currency in the financial statements of the Market Companies.