

TASCO JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIET NAM

Independence - Freedom – Happiness

No: 2538/2025/TASCO

Hanoi, ... July 27, 2025

PERIODIC INFORMATION DISCLOSURE OF FINANCIAL STATEMENT

To: Hanoi Stock Exchange

Pursuant to Article 14.3 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information in the stock market, Tasco Joint Stock Company hereby discloses the quarterly financial statements (FS) for Quarter 2 of the year 2025, submitted to the Hanoi Stock Exchange as follows:

1. Name of Organization: Tasco Joint Stock Company

- Stock symbol: HUT
- Address: 1st Floor & 20th Floor, Tasco Building, Lot HH2-2, Pham Hung Street, Tu Liem Ward, Hanoi City
- Telephone number: 024.66686863 Fax: 024. 3773 8559
- Email: Website:.....

2. Disclosure Information:

- Financial Statements for the quarter 2/year 2025

☒ Separate Financial Statements (For listed organizations without subsidiaries, where the superior accounting unit has affiliated units);

☐ Consolidated Financial Statements (For listed organization with subsidiaries);

☐ Combined Financial Statements (For listed organizations with affiliated accounting units operating under a separate accounting system)

- Cases Requiring Explanation of Causes:

+ The auditing organization issues an opinion that is not an unqualified opinion regarding the financial statements (for reviewed/audited financial statements):

☐ Yes

☐ No

Explanation document in Case of Affirmative Response ("Yes"):

☐ Yes

☐ No



+ Profit after tax for the reporting period (before and after auditing) shows a difference of 5% or more, or changes from a loss to a profit or vice versa, for the audited financial statements of

☐ Yes

☐ No

Explanation document in Case of Affirmative Response ("Yes"):

☐ Yes

☐ No

+ Profit after corporate income tax in the income statement for the reporting period (compared to the same period of the previous year) changes by 10% or more:

☒ Yes

☐ No

Explanation document in Case of Affirmative Response ("Yes"):

☒ Yes

☐ No

+ Profit after tax for the reporting period shows a loss or changes from a profit in the same period of the previous year to a loss, or vice versa:

☐ Yes

☒ No

Explanation Document in Case of Affirmative Response ("Yes"):

☐ Yes

☒ No

This information has been published on the company's website on 27th July 2025 at the following link: <https://www.tasco.com.vn/ir#thong-tin-tai-chinh>.

3. Report on Transactions with a Value Equal to or Greater than 35% of Total Assets in 2025: None.

In the event that the listed company engages in such a transaction, please provide full details as follows:

- Description of the transaction:

- Transaction value as a percentage of the company's total assets (based on the most recent audited financial statements):%

- Date of transaction completion:

We hereby certify that the information disclosed above is true and accurate, and we shall be fully responsible before the laws for the contents of such disclosure.



Attachments:

- Separate

Statement for Quarter 2 of 2025

- Explanation Document.

Representative of the Organization

Legal Representative

(Sign, Full name, Position and Seal)



Phan Thuy Giang



TASCO JOINT STOCK COMPANY
SEPARATE FINANCIAL STATEMENTS
QUARTER II.2025



Hanoi, July 2025

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TASCO JOINT STOCK COMPANY CORPORATE INFORMATION

CORPORATE INFORMATION

Tasco Joint Stock Company (hereinafter referred to as “the Company”) operates under the Business Registration Certificate No. 0600264117 issued by Hanoi Department of Finance for the first time on December 26, 2007, the 32th amendment on June 23, 2025.

The Company's shares are listed on the Hanoi Stock Exchange with the stock code HUT.

BOARD OF DIRECTORS

Members of the Board of Directors during the year and to the date of this report include:

| | |
|-------------------------|---|
| - Mr. Vu Dinh Do | Chairman |
| - Mr. Ho Viet Ha | Vice Chairman |
| - Mr. Nguyen Danh Hieu | Vice Chairman |
| - Mr. Nguyen The Minh | Vice Chairman |
| - Mr. Ngo Duc Vu | Vice Chairman (<i>Appointed Member on 26 May 2025, Appointed Vice Chairman on 20 June 2025</i>) |
| - Mr. Tran Duc Huy | Vice Chairman (<i>Resigned on May 26, 2025</i>) |
| - Ms. Phan Thi Thu Thao | Member |
| - Mr. Dinh Duc Tung | Member (<i>Resigned on May 26, 2025</i>) |
| - Ms. Dam Bich Thuy | Independent member |
| - Mr. Bui Quang Bach | Independent member |

BOARD OF MANAGEMENT

Members of the Board of Management managing the Company during the year and to the date of this report include:

| | |
|-------------------------|--|
| - Mr. Hoang Minh Hung | General Director (<i>Appointed on June 20, 2025</i>) |
| - Mr. Ho Viet Ha | General Director (<i>Resigned on June 20, 2025</i>) |
| - Mr. Nguyen The Minh | Deputy General Director |
| - Ms. Phan Thi Thu Thao | Deputy General Director |
| - Mr. Pham Duc Minh | Deputy General Director |
| - Ms. Phan Thuy Giang | Deputy General Director |
| - Mr. Nguyen Hai Ha | Deputy General Director |

BOARD OF SUPERVISORS

Members of the Board of Supervisors during the year and to the date of this report include:

| | |
|------------------------|-------------------------------|
| - Mr. Nguyen Minh Hieu | Chief of Board of Supervisors |
| - Ms. Hoang Thi Soa | Member |
| - Ms. Tran Thi Linh | Member |

LEGAL REPRESENTATIVE

The legal representative of the Company to 20 June 2025 is Mr. Ho Viet Ha - Title: General Director, from 20 June 2025 to the date of this report is Mr. Hoang Minh Hung - Title: General Director.

BUSINESS REGISTRATION OFFICE

The company's head office is located at 1st and 20th floor, Tasco building, Lot HH2-2, Pham Hung street, Tu Liem ward, Hanoi city.

SEPARATE BALANCE SHEET

As at June 30, 2025

| ASSETS | Code | Note | 30-06-2025 | 01-01-2025 |
|--|------------|-------------|---------------------------|---------------------------|
| A. CURRENT ASSETS | 100 | | 3,748,426,798,455 | 2,584,983,370,613 |
| I. Cash and cash equivalents | 110 | 5.1 | 104,821,499,699 | 81,362,865,591 |
| 1. Cash | 111 | | 104,821,499,699 | 81,362,865,591 |
| II. Short-term financial investments | 120 | | - | - |
| III. Current receivables | 130 | | 3,547,389,617,607 | 2,354,946,570,311 |
| 1. Current trade receivables | 131 | 5.2 | 545,688,005,569 | 514,916,419,045 |
| 2. Short-term advances to suppliers | 132 | 5.3 | 48,773,775,323 | 70,003,720,761 |
| 3. Receivables from short-term loans | 135 | 5.4 | 1,706,840,000,000 | 375,359,365,734 |
| 4. Other current receivables | 136 | 5.5 | 1,269,505,480,692 | 1,422,685,743,379 |
| 5. Provision for short-term bad debts | 137 | | (23,417,643,977) | (28,018,678,608) |
| IV. Inventories | 140 | 5.6 | 95,526,169,965 | 146,469,679,444 |
| 1. Inventories | 141 | | 95,526,169,965 | 146,469,679,444 |
| V. Other current assets | 150 | | 689,511,184 | 2,204,255,267 |
| 1. Current prepaid expenses | 151 | | 680,785,084 | 2,195,529,167 |
| 2. Tax and other receivables from the State | 153 | 5.7 | 8,726,100 | 8,726,100 |
| B. NON-CURRENT ASSETS | 200 | | 19,850,198,265,613 | 19,588,125,906,606 |
| I. Non-current receivables | 210 | | 20,670,509,536 | 1,132,297,458,208 |
| 1. Receivables from non-current loans | 215 | 5.4 | - | 1,007,000,000,000 |
| 2. Other non-current receivables | 216 | 5.5 | 20,670,509,536 | 125,297,458,208 |
| II. Fixed assets | 220 | | 121,692,636,694 | 137,870,690,672 |
| 1. Tangible fixed assets | 221 | 5.8 | 121,692,636,694 | 137,870,690,672 |
| - Historical cost | 222 | | 204,964,791,004 | 210,621,870,998 |
| - Accumulated depreciation | 223 | | (83,272,154,310) | (72,751,180,326) |
| 2. Intangible fixed assets | 227 | 5.9 | - | - |
| - Historical cost | 228 | | 2,078,123,000 | 2,078,123,000 |
| - Accumulated amortization | 229 | | (2,078,123,000) | (2,078,123,000) |
| III. Investment properties | 230 | | - | - |
| IV. Non-current asset-in-progress | 240 | 5.10 | 650,950,866,558 | 704,576,168,332 |
| 1. Long-term work in progress | 241 | | 363,061,698,421 | 416,704,860,195 |
| 2. Construction in progress | 242 | | 287,889,168,137 | 287,871,308,137 |
| V. Long-term financial investments | 250 | 5.11 | 19,019,040,064,593 | 17,569,040,064,593 |
| 1. Investments in subsidiaries | 251 | | 19,275,033,064,593 | 17,825,033,064,593 |
| 2. Investment in other entities | 253 | | 23,800,000,000 | 23,800,000,000 |
| 3. Provision for long-term financial investments | 254 | | (279,793,000,000) | (279,793,000,000) |
| VI. Other non-current assets | 260 | | 37,844,188,232 | 44,341,524,801 |
| 1. Other non-current assets | 261 | | 37,844,188,232 | 44,341,524,801 |
| TOTAL ASSETS | 270 | | 23,598,625,064,068 | 22,173,109,277,219 |

SEPARATE BALANCE SHEET (continued)

As at June 30, 2025

| RESOURCES | Code | Note | 30-06-2025 | 01-01-2025 |
|--|------------|-------------|---------------------------|---------------------------|
| C. LIABILITIES | 300 | | 3,760,073,291,048 | 2,346,985,341,104 |
| I. Current liabilities | 310 | | 963,270,119,831 | 969,713,942,573 |
| 1. Current trade payables | 311 | 5.12 | 200,881,121,766 | 185,065,047,845 |
| 2. Current advance from customers | 312 | 5.13 | 61,512,663,510 | 76,014,534,756 |
| 3. Statutory obligations | 313 | 5.7 | 159,336,492,014 | 109,414,683,753 |
| 4. Payables to employees | 314 | | 2,663,226,155 | 10,059,137,108 |
| 5. Current accrued expenses | 315 | 5.14 | 80,960,368,132 | 76,904,569,157 |
| 6. Other current payables | 319 | 5.15 | 334,286,392,473 | 418,485,714,173 |
| 7. Short-term loans and finance lease liabilities | 320 | 5.16 | 101,779,600,000 | 71,920,000,000 |
| 8. Bonus and welfare funds | 322 | | 21,850,255,781 | 21,850,255,781 |
| II. Non-current liabilities | 330 | | 2,796,803,171,217 | 1,377,271,398,531 |
| 1. Non-current advance from customers | 332 | 5.13 | 13,124,514,689 | 28,021,114,817 |
| 2. Long-term accrued expenses | 333 | 5.14 | 27,184,931,508 | - |
| 3. Non-current unearned revenue | 336 | | 1,130,435,285 | 984,693,401 |
| 4. Other non-current payables | 337 | 5.15 | 777,473,467,820 | 755,291,876,158 |
| 5. Non-current loans and finance lease liabilities | 338 | 5.16 | 1,977,889,821,915 | 592,973,714,155 |
| D. OWNERS' EQUITY | 400 | | 19,838,551,773,020 | 19,826,123,936,115 |
| I. Capital | 410 | 5.17 | 19,838,551,773,020 | 19,826,123,936,115 |
| 1. Share capital | 411 | | 8,925,119,650,000 | 8,925,119,650,000 |
| - Common shares with voting rights | 411a | | 8,925,119,650,000 | 8,925,119,650,000 |
| 2. Share premium | 412 | | 9,928,019,444,796 | 9,928,133,444,796 |
| 3. Investment and development fund | 418 | | 123,011,473,161 | 123,011,473,161 |
| 4. Retained earnings | 421 | | 862,401,205,063 | 849,859,368,158 |
| - Accumulated RE at the end of previous period | 421a | | 849,859,368,158 | 752,757,925,575 |
| - Retained earnings this period | 421b | | 12,541,836,905 | 97,101,442,583 |
| TOTAL RESOURCES | 440 | | 23,598,625,064,068 | 22,173,109,277,219 |

Hanoi, July 22, 2025

Preparer

Tran Thi Tra My

Chief Accountant

Bui Thi Binh

Deputy General Director



Phan Thi Thu Thao

SEPARATE INCOME STATEMENT
Quarter II 2025

ITEMS

| | Code | Note | Quarter 2.2025 | Quarter 2.2024 | Year-to-date cumulative | |
|--|------|------|-----------------|-----------------|-------------------------|-----------------|
| | | | | | Current year | Previous year |
| 1. Revenue from sales of goods and rendering of services | 01 | 6.1 | 92,086,387,292 | 39,229,453,056 | 204,492,971,862 | 80,858,792,445 |
| 2. Net revenue from sales and services | 10 | | 92,086,387,292 | 39,229,453,056 | 204,492,971,862 | 80,858,792,445 |
| 3. Cost of sales | 11 | 6.2 | 77,399,877,506 | 38,046,533,001 | 185,483,110,400 | 79,054,491,712 |
| 4. Gross profit from sales of goods and rendering of | 20 | | 14,686,509,786 | 1,182,920,055 | 19,009,861,462 | 1,804,300,733 |
| 5. Finance income | 21 | 6.3 | 63,204,338,041 | 112,484,647,824 | 113,278,016,939 | 142,026,412,656 |
| 6. Finance expenses | 22 | 6.4 | 52,194,139,071 | 788,351,669 | 73,611,047,980 | 1,731,240,685 |
| - In which: Interest expenses | 23 | | 52,185,049,145 | 780,251,073 | 73,601,958,054 | 1,714,012,046 |
| 7. Selling expenses | 25 | 6.5 | 1,830,083,343 | 1,830,083,343 | 3,660,166,686 | 3,660,166,686 |
| 8. General and administrative expenses | 26 | 6.5 | 16,449,017,532 | 28,247,200,812 | 37,977,383,678 | 53,138,620,041 |
| 9. Net operating profit | 30 | | 7,417,607,881 | 82,801,932,055 | 17,039,280,057 | 85,300,685,977 |
| 10. Other income | 31 | | 1,536 | 3,386,086 | 4,078,541 | 9,093,572 |
| 11. Other expenses | 32 | | 2,054,034,590 | 567,005,486 | 3,628,943,917 | 576,164,548 |
| 12. Other profit | 40 | | (2,054,033,054) | (563,619,400) | (3,624,865,376) | (567,070,976) |
| 13. Total profit before tax | 50 | | 5,363,574,827 | 82,238,312,655 | 13,414,414,681 | 84,733,615,001 |
| 14. Current corporate income tax expense | 51 | 6.6 | 56,086,102 | 11,019,364,479 | 872,577,776 | 10,338,792,974 |
| 15. Net profit after corporate income tax | 60 | | 5,307,488,725 | 71,218,948,176 | 12,541,836,905 | 74,394,822,027 |

Preparer



Tran Thi Tra My

Chief Accountant



Bui Thi Binh



Deputy General Director

Phan Thi Thu Thao

SEPARATE STATEMENT OF CASH FLOWS

(Indirect method)

For the first 6 months of year 2025

| ITEMS | Code Note | Current year | Previous year |
|---|-----------|---------------------|---------------------|
| I. CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| 1. <i>Accounting profit before tax</i> | 01 | 13,414,414,681 | 84,733,615,001 |
| 2. <i>Adjustments for:</i> | | | |
| - Depreciation and amortization of fixed assets and investment properties | 02 | 14,476,336,978 | 14,990,044,773 |
| - Provisions | 03 | (4,601,034,631) | - |
| - Exchange losses/(gains) arising from revaluation of monetary accounts denominated in foreign currency | 04 | - | (31,536,020) |
| - Gains/(losses) from investment activities | 05 | (113,282,093,939) | (141,983,822,109) |
| - Interest expenses | 06 | 73,601,958,054 | 1,714,012,046 |
| 3. <i>Operating profit before changes in working capital</i> | 08 | (16,390,418,857) | (40,577,686,309) |
| - (Increase)/decrease in receivables | 09 | (4,838,211,192) | 48,949,938,280 |
| - (Increase)/ decrease in inventories | 10 | 104,586,671,253 | (67,064,754,341) |
| - Increase/(decrease) in payables | 11 | 4,488,470,430 | 543,415,282,316 |
| - (Increase)/ decrease in prepaid expenses | 12 | 8,012,080,652 | 1,419,574,571 |
| - Interest paid | 14 | (43,027,389,387) | (1,847,635,197) |
| - Corporate income tax paid | 15 | (32,446,891,730) | (11,073,296,577) |
| - Other payments on operating activities | 17 | (114,000,000) | (64,000,000) |
| <i>Net cash generated by operating activities</i> | 20 | 20,270,311,169 | 473,157,422,743 |
| II. CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| 1. Acquisition and construction of fixed assets and other non-current assets | 21 | (17,860,000) | (29,534,420,746) |
| 2. Proceeds from disposals of fixed assets and other non-current assets | 22 | 265,018,801 | 60,000,000 |
| 3. Cash outflow for lending, buying debt instruments of other entities | 23 | (1,168,405,347,715) | (1,011,647,600,928) |
| 4. Collections from borrowers and proceeds from sale of debt instruments of other entities | 24 | 989,974,713,449 | 455,000,000,000 |
| 5. Payments for investments in other entities | 25 | (1,450,000,000,000) | - |
| 6. Proceeds from sale of investments in other entities | 26 | - | 86,680,000,000 |
| 7. Interests, dividends and profit received | 27 | 220,331,798,404 | 26,725,503,689 |
| <i>Net cash flows used in investing activities</i> | 30 | (1,407,851,677,061) | (472,716,517,985) |

SEPARATE STATEMENT OF CASH FLOWS (continued)

(Indirect method)

For the first 6 months of year 2025

| ITEMS | Code | Note | Current year | Previous year |
|--|------|------|--------------------------|-------------------------|
| III. CASH FLOWS FROM FINANCING ACTIVITIES | | | | |
| 1. Drawdown of borrowings | 33 | | 1,459,000,000,000 | 11,468,722,048 |
| 2. Repayment of borrowings principal | 34 | | (47,960,000,000) | (27,588,722,048) |
| 3. Dividend, profit distributed to shareholders | 36 | | - | (854,000) |
| <i>Net cash flows used in financing activities</i> | 40 | | <u>1,411,040,000,000</u> | <u>(16,120,854,000)</u> |
| NET CASH FLOWS DURING THE PERIOD | 50 | | 23,458,634,108 | (15,679,949,242) |
| Cash and cash equivalents at the beginning of the period | 60 | | 81,362,865,591 | 49,642,975,589 |
| Impact of exchange rate fluctuation | 61 | | - | (1,790,140) |
| Cash and cash equivalents at the end of the period | 70 | | <u>104,821,499,699</u> | <u>33,961,236,207</u> |

Hanoi, July 22, 2025

Preparer



Tran Thi Tra My

Chief Accountant



Bui Thi Binh

Deputy General Director



Phan Thi Thu Thao

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)
NOTES TO THE SEPARATE FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

1.1 Structure of ownership

Tasco Joint Stock Company (referred to as “Company”), formerly known as Nam Ha Bridge Team, was established in 1971. The company was officially established on March 27, 1976 with the name Ha Nam Ninh Bridge Company, on the basis of merging Nam Ha bridge team and Ninh Binh Road and Bridge Construction Enterprise. In November 2000, the Company was equitized, from a State-owned enterprise to a joint stock company, according to Decision No. 2616/2000/QĐ-UB dated November 20, 2000 of the People's Committee of Nam Dinh province and named Nam Dinh Infrastructure and Transport Construction Joint Stock Company.

On December 26, 2007, the Company changed its name to Tasco Joint Stock Company. In 2008, the Company officially changed its business registration and moved its head office from Nam Dinh city, Nam Dinh province to Hanoi city.

Tasco Joint Stock Company operates under the Business Registration Certificate No. 0600264117 issued by Hanoi Department of Finance for the first time on December 26, 2007, and the 32th amendment on June 23, 2025.

The Company's charter capital, as stated in the 32th amendment of Business Registration Certificate No. 0600264117 dated June 23, 2025, is VND 8,925,119,650,000 (*Eight trillion, nine hundred twenty-five billion, one hundred nineteen million, six hundred fifty thousand Vietnamese dong*).

The Company's share have been officially listed on the Hanoi Stock Exchange (HNX) since April 11, 2008 with the stock code: HUT.

The company's head office is located at 1st and 20th floor, Tasco building, lot HH2-2, Pham Hung street, Tu Liem ward, Hanoi city.

The total number of employees of the Company as at June 30, 2025 is 96 people (as at December 31, 2024 is 135 people).

1.2 Principal business activities

Business area:

- Car dealership;
- Property trading;
- Services;
- Construction.

Principal business activities of the Company during the period:

- Automobile Business;
- Trading in real estate, land use rights belonging to the owner, user or tenant;
- Apartment building construction;
- Construction of road;
- Construction of other civil engineering works;
- Electrical power production;
- Toll collection service and toll station management;
- Directly support road transport (Electric Road Toll Collection Service ETC).

1.3 Declaration on the comparability of information in the separate Financial Statements

The Company consistently applies accounting policies in accordance with the Enterprise Accounting System issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, and Circular No. 53/2016/TT-BTC dated March 21, 2016, which amends and supplements certain provisions of Circular

TASCO JOINT STOCK COMPANY

1st and 20th floor, Tasco building, Lot HH2-2,
Pham Hung St., Tu Liem Ward, Hanoi city

Form B 09 – DN

Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

No. 200/2014/TT-BTC dated December 22, 2014, issued by the Ministry of Finance. Therefore, the information and figures presented in the Separate Financial Statements are comparable.

1.4 Business structure

As at June 30, 2025, the Company had the following subsidiaries and joint ventures and associates:

Direct subsidiaries

| No. | Name | Address | Interest ratio (%) | Voting rights ratio (%) | Business sector |
|-----|--|---------|--------------------|-------------------------|-------------------------------|
| 1 | Tasco BOT MTV Co., Ltd | Ha Noi | 100.00% | 100.00% | Transportation infrastructure |
| 2 | VETC Joint Stock Company | Ha Noi | 99.26% | 99.26% | Services |
| 3 | Tasco Land Co., Ltd | Ha Noi | 100.00% | 100.00% | Property |
| 4 | Tasco Insurance Co., Ltd | Ha Noi | 100.00% | 100.00% | Non-life insurance |
| 5 | Tasco Auto Joint Stock Company | Ha Noi | 96.45% | 96.45% | Commercial services |
| 6 | Tasco Financial Services Company Limited | Ha Noi | 100.00% | 100.00% | Financial Services |

Indirect subsidiaries

| No. | Name | Address | Interest ratio (%) | Voting rights ratio (%) | Business sector |
|-----|--|-------------|--------------------|-------------------------|---|
| 7 | VETC Electronic Toll Collection Co., Ltd | Ha Noi | 99.35% | 100.00% | Toll collection service |
| 8 | Tasco Nam Thai JSC | Hung Yen | 99.97% | 99.97% | Construction |
| 9 | Tasco 6 Co., Ltd. | Ninh Binh | 100.00% | 100.00% | Transportation infrastructure |
| 10 | Tasco Quang Binh Co., Ltd | Quang Tri | 100.00% | 100.00% | Transportation infrastructure |
| 11 | Tasco Hai Phong Co., Ltd. | Hai Phong | 100.00% | 100.00% | Transportation infrastructure |
| 12 | Saigon General Service Corporation | Ho Chi Minh | 52.17% | 54.09% | Commercial services, property, financial services |
| 13 | New Energy Holdings Co.,Ltd | Ha Noi | 95.14% | 98.64% | Commercial services |
| 14 | Bac Au Automobile Corporation | Ho Chi Minh | 52.60% | 80.00% | Commercial services |
| 15 | Bac Au Sai Gon Automobile Co., Ltd | Ho Chi Minh | 52.60% | 100.00% | Commercial services |
| 16 | Bac Au Ha Noi Automobile Co., Ltd | Ha Noi | 71.42% | 100.00% | Commercial services |
| 17 | Dana Corporation | Da Nang | 33.32% | 59.83% | Commercial services |
| 18 | Saigon Automobile Service JSC | Ho Chi Minh | 27.15% | 52.05% | Commercial services |
| 19 | Saigon Star JSC | Ho Chi Minh | 29.92% | 57.35% | Commercial services |
| 20 | OtoS JSC | Ho Chi Minh | 42.18% | 80.86% | Commercial services |
| 21 | Tay Bac Sai Gon Automobile JSC | Ho Chi Minh | 52.12% | 99.90% | Commercial services |
| 22 | Savico Ha Noi Corporation | Ha Noi | 65.36% | 99.90% | Commercial services, property |
| 23 | Toyota Giai Phong Co., Ltd | Ha Noi | 33.39% | 64.00% | Commercial services |
| 24 | Savico Da Nang Corporation | Da Nang | 36.52% | 70.00% | Commercial services, property |
| 25 | Danang Sontra Corporation | Da Nang | 51.27% | 98.28% | Property |
| 26 | Vinh Thinh Vehicles and Specialized Equipment Co., Ltd | Dong Nai | 28.69% | 55.00% | Commercial services |
| 27 | Vinh Thinh Automobile JSC | Ho Chi Minh | 48.15% | 95.00% | Commercial services |
| 28 | Saigon Service Trading Co., Ltd | Can Tho | 45.97% | 88.12% | Commercial services |
| 29 | Toyota Can Tho Co., Ltd | Can Tho | 33.39% | 64.00% | Commercial services |
| 30 | Sai Gon Cuu Long Automobile Corporation | Can Tho | 45.22% | 92.09% | Commercial services |

TASCO JOINT STOCK COMPANY1st and 20th floor, Tasco building, Lot HH2-2,
Pham Hung St., Tu Liem Ward, Hanoi city**Form B 09 – DN**Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)****Indirect subsidiaries (continued)**

| No. | Name | Address | Interest ratio (%) | Voting rights ratio (%) | Business sector |
|-----|---|-------------|--------------------|-------------------------|---------------------|
| 31 | Nam Song Hau Automobile JSC | Can Tho | 45.39% | 87.00% | Commercial services |
| 32 | Ba Ria Vung Tau Automobile JSC | Ho Chi Minh | 26.61% | 51.00% | Commercial services |
| 33 | Auto Dong Hiep Trading and Service Co., Ltd | Tay Ninh | 31.30% | 60.00% | Commercial services |
| 34 | Lam Dong Auto Co., Ltd | Lam Dong | 27.13% | 52.00% | Commercial services |
| 35 | Binh Duong New City Automobile Service JSC | Ho Chi Minh | 42.73% | 94.00% | Commercial services |
| 36 | Sao Tay Nam Automobile JSC | Can Tho | 36.51% | 69.99% | Commercial services |
| 37 | Savico Southern Investment Development JSC | Ho Chi Minh | 51.13% | 98.00% | Property |
| 38 | New Energy Automotive Corporation | Ho Chi Minh | 26.61% | 51.00% | Commercial services |
| 39 | Ben Thanh Automobile Corporation | Ho Chi Minh | 14.12% | 52.00% | Commercial services |
| 40 | Saigon Can Tho Automobile Service Trading Investment JSC | Can Tho | 24.51% | 90.25% | Commercial services |
| 41 | FX Auto Co., Ltd | Ho Chi Minh | 14.88% | 57.26% | Commercial services |
| 42 | Tan Phu Automobile TMDV Investment Joint Stock Company | Ho Chi Minh | 16.98% | 81.05% | Commercial services |
| 43 | Toyota Long Bien Co., Ltd | Ha Noi | 65.36% | 100.00% | Commercial services |
| 44 | Hai Duong Auto Investment and Services Co.,Ltd | Hai Phong | 33.33% | 51.00% | Commercial services |
| 45 | Han River Automobile Corporation | Da Nang | 18.62% | 51.00% | Commercial services |
| 46 | Binh Dinh Automobile Corporation | Binh Dinh | 37.92% | 71.00% | Commercial services |
| 47 | Hung Thinh Automobile JSC | Da Nang | 20.09% | 55.00% | Commercial services |
| 48 | Gia Lai Automobile One Member Co., Ltd | Gia Lai | 18.62% | 100.00% | Commercial services |
| 49 | Kon Tum Automobile JSC | Quang Ngai | 18.46% | 99.10% | Commercial services |
| 50 | Son Tra Automobile Co., Ltd | Da Nang | 18.62% | 100.00% | Commercial services |
| 51 | Dai Thinh Automobile JSC | Da Nang | 29.22% | 80.00% | Commercial services |
| 52 | Toyota Ninh Binh JSC | Ninh Binh | 17.03% | 51.00% | Commercial services |
| 53 | Sai Gon Long An Automobile Corporation | Tay Ninh | 7.20% | 51.00% | Commercial services |
| 54 | Sai Gon Tay Ninh Automobile Corporation | Tay Ninh | 12.44% | 65.00% | Commercial services |
| 55 | Da Nang Automobile Co.,Ltd | Da Nang | 18.26% | 55.00% | Commercial services |
| 56 | Quang Nam Automobile Co.,Ltd | Da Nang | 18.26% | 100.00% | Commercial services |
| 57 | Au Viet Automobile JSC | Da Nang | 30.01% | 65.00% | Commercial services |
| 58 | Kien Giang Automobile Investment Trading Service Co., Ltd | An Giang | 36.51% | 100.00% | Commercial services |
| 59 | Truong Chinh Automobile JSC | Ho Chi Minh | 7.20% | 51.00% | Commercial services |
| 60 | Savico New Era JSC | Ninh Binh | 33.33% | 51.00% | Commercial services |
| 61 | SVC North Development and Investment Co., Ltd | Ha Noi | 59.50% | 91.03% | Commercial services |
| 62 | Carpla JSC | Ha Noi | 66.88% | 100.00% | Commercial services |
| 63 | G-Lynk JSC | Ha Noi | 59.47% | 99.96% | Commercial services |
| 64 | G-Lynk Da Nang Auto Corporation | Da Nang | 35.79% | 98.00% | Commercial services |
| 65 | Ben Thanh Tay Ninh Automobile Corporation | Tay Ninh | 7.20% | 51.00% | Commercial services |

TASCO JOINT STOCK COMPANY

1st and 20th floor, Tasco building, Lot HH2-2,
Pham Hung St., Tu Liem Ward, Hanoi city

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Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)**Indirect subsidiaries (continued)**

| No. | Name | Address | Interest ratio (%) | Voting rights ratio (%) | Business sector |
|-----|--|-------------|--------------------|-------------------------|---------------------|
| 66 | Toyota Ly Thuong Kiet Company Limited | Ho Chi Minh | 67.67% | 100.00% | Commercial services |
| 67 | Savico Investment Company Limited | Ho Chi Minh | 52.17% | 100.00% | Property |
| 68 | Binh Thuan Automotive Service Joint Stock | Lam Dong | 13.85% | 51.00% | Commercial services |
| 69 | Saigon Phu Lam Automobile Investment Trading Service Joint Stock Company | Ho Chi Minh | 13.85% | 51.00% | Commercial services |
| 70 | Tasco Auto Distribution Ltd Company | Ha Noi | 96.45% | 100.00% | Commercial services |
| 71 | Automotive Solution Company Limited | Ho Chi Minh | 52.17% | 100.00% | Commercial services |
| 72 | Binh Thuan Automotive JSC | Lam Dong | 11.00% | 65.00% | Commercial services |
| 73 | Premium EV Co., Ltd | Ha Noi | 96.45% | 100.00% | Commercial services |
| 74 | Toyota Tay Ninh Company Limited | Tay Ninh | 67.67% | 100.00% | Commercial services |
| 75 | South Saigon Automobile Service Commercial Investment JSC | Ho Chi Minh | 28.21% | 86.00% | Commercial services |
| 76 | The digital Company JSC | Ha Noi | 66.88% | 100.00% | Commercial services |
| 77 | Carpl Car Service Co., Ltd | Ha Noi | 66.88% | 100.00% | Commercial services |
| 78 | G-Lynk Hanoi Co.,Ltd | Ha Noi | 59.47% | 100.00% | Commercial services |
| 79 | Tasco Auto Retail Co., Ltd | Ha Noi | 96.45% | 100.00% | Commercial services |
| 80 | Stargo Co.,Ltd | Ha Noi | 65.48% | 100.00% | Commercial services |
| 81 | Sweden Auto Co., Ltd | Ho Chi Minh | 96.45% | 100.00% | Commercial services |
| 82 | Carpla Media Co., Ltd | Ha Noi | 66.88% | 100.00% | Commercial services |
| 83 | G-lynk SaiGon Automotive Joint Stock | Ho Chi Minh | 17.27% | 90.00% | Commercial services |
| 84 | Tasco LC Limited Company | Ha Noi | 96.45% | 100.00% | Commercial services |
| 85 | G-Lynk Hai Duong Joint Stock Company | Hai Phong | 25.00% | 75.00% | Commercial services |
| 86 | AG-25 Co., Ltd | An Giang | 33.39% | 100.00% | Commercial services |
| 87 | Geely An Giang JSC | An Giang | 25.04% | 75.00% | Commercial services |
| 88 | Carpla Service Southeast Region Co., Ltd | Ho Chi Minh | 61.26% | 100.00% | Commercial services |

Joint ventures, associates

| No. | Name | Address | Interest ratio (%) | Voting rights ratio (%) | Business sector |
|-----|-----------------------------------|-------------|--------------------|-------------------------|-------------------------------|
| 1 | BOT Hung Thang Phu Tho Co., Ltd | Phu Tho | 30.00% | 30.00% | Transportation infrastructure |
| 2 | NVT Holdings JSC | Ha Noi | 50.00% | 50.00% | Property |
| 3 | Savico Quang Nam Co., Ltd | Quang Nam | 18.26% | 50.00% | Commercial services |
| 4 | Sai Gon Auto Gia Dinh Service JSC | Ho Chi Minh | 9.50% | 35.00% | Commercial services |
| 5 | GreenLynk Automotives JSC | Ho Chi Minh | 18.93% | 36.00% | Commercial services |
| 6 | Future Knowledge Investment JSC | Ha Noi | 24.59% | 47.13% | Property and Education |

2. ACCOUNTING PERIOD, ACCOUNTING CURRENCY**2.1 Accounting period**

The Company's fiscal year starts on January 01 and ends on December 31 of the calendar year.

The quarterly accounting period starts on the 1st day of the first month of the quarter and ends on the last day of the last month of the quarter.

2.2 Accounting currency

The accounting currency is Vietnam dong (VND).

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)**3. APPLICABLE ACCOUNTING SYSTEM AND ACCOUNTING STANDARDS****3.1 Applicable Accounting System**

The Company applies the Vietnamese Enterprise Accounting System promulgated together with Circular No.200/2014/TT-BTC dated December 22, 2014 (“Circular 200”), Circular No.53/2016/TT-BTC dated March 21, 2016 amending and supplementing a number of articles of Circular 200 of the Ministry of Finance guiding the corporate accounting regime.

3.2 Declaration on compliance with Accounting Standards and Accounting System

Board of Management has prepared and presented the Company's separate financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprises Accounting System and prevailing legal regulations guiding the preparation and presentation of separate financial statements.

4. SIGNIFICANT ACCOUNTING POLICIES

Here are the significant accounting policies adopted by the Company in the preparation of the separate financial statements:

4.1 Basis of preparation of separate financial statement

The separate financial statements are prepared under the historical cost principle and in accordance with Vietnamese Accounting Standards. The accompanying separate financial statements are not intended to present the separate financial position, separate results of its operations and separate cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

The Company has also prepared the consolidated financial statements of the Company and its subsidiaries (the “Group”) for the accounting period ended March 31, 2025 (“ consolidated financial statements”) in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and legal regulations relating to the preparation and presentation of the consolidated financial statements.

Users of these separate financial statements should read these separate financial statements together with the mentioned consolidated financial statements in order to obtain full information about the consolidated financial position, consolidated operations results and consolidated cash flows of the Group.

Accounting Estimates

The preparation of the Separate Financial Statements in compliance with the Vietnamese Accounting Standards requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets, and the presentation of contingent liabilities and assets as of the date of the Separate Financial Statements, as well as the reported amounts of revenue and expenses throughout the financial year. Actual operating results may differ from the estimates and assumptions made.

Exchange rate applied in accounting system

Transactions arising in foreign currencies other than the Company's accounting currency (VND) are accounted according to the exchange rate of the commercial bank where the Company regularly has foreign currency transactions.

Applicable exchange rates for recording transactions

- Actual exchange rate at the time of transaction:

Shall be used to convert transactions into the accounting currency for ones recorded for increase in: Revenue, Other income, Operational expenses, Other expenses, Assets, Owners' equity, Receivable, Equity in Cash, Prepaid to Sellers, Payables, Advances from buyers.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)**4. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

In the case of sale of goods or provision of services related to revenue received in advance or receipts in advance from the buyer: Revenue, income corresponding to the amount received in advance shall be applied at the actual transaction exchange rate at the time buyer's pre-emptive point.

In case of buying assets related to prepaid transactions to sellers: The value of assets corresponding to the prepaid amount shall be the actual transaction exchange rates applicable at the time of advances to the sellers.

- Mobile weighted average exchange rate:

Shall be used to convert transactions into the currency recorded in accounting books in the Credit side of monetary accounts when making payments in foreign currencies.

Applicable exchange rates at re-evaluation at the end of the period

For foreign currency deposits in banks, the actual exchange rate upon re-evaluation is the buying exchange rate of the bank where the Company opens foreign currency accounts.

4.2 Significant Accounting Policies**Recognition of cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, demand deposit and term deposit with maturity of not exceeding 03 months, cash in transit and short-term investments with maturity of not exceeding three months that can be easily transferred to cash without any risks in transferring at the date of the report. The identification of cash and cash equivalents is in accordance with Vietnamese Accounting Standard No. 24 "Cash Flow Statement".

Recognition of financial investments***Held-to-maturity investments***

Held-to-maturity investments are those that management has the intention and ability to hold to maturity.

Held-to-maturity investments are initially recognized at cost. After initial recognition, if held-to-maturity investments have not been provided with provisions for doubtful debts in accordance with other regulations, these investments are recognized at their recoverable amounts. Any impairment in the value of an investment, if incurred, is charged to financial expenses in the income statement and is deducted directly from the value of the investment.

Loans

Loans are recorded at cost, net of allowances for doubtful debts.

The allowance for doubtful debts related to the Company's loans is established in accordance with prevailing accounting regulations.

Investments in subsidiaries, joint ventures, associates and investments in other entities

Investments in subsidiaries over which the Company has control, and investments in associates and joint ventures over which the Company has significant influence, are accounted for at cost in the Separate Financial Statements.

Distributions of profits received by the Company from the retained earnings of subsidiaries after the date of gaining control are recognized in the Company's profit or loss for the period. Other distributions are accounted for as a reduction of the investment's carrying amount.

Distributions of profits received by the Company from the retained earnings of associates after the date of gaining significant influence are recognized in the Company's profit or loss for the year. Other distributions are accounted for as a reduction of the investment's carrying amount.

Investments in subsidiaries, associates, joint ventures, and other investments are presented in the balance sheet at cost, less any impairment provision (if applicable).

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)**4. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Other Investments: Other investments are initially recognized at cost, including the purchase price and directly attributable acquisition costs. After initial recognition, such investments are measured at cost, less any provision for impairment.

Impairment provisions for investments

Impairment provisions are made for the decline in value of investments in subsidiaries, joint ventures, associates, and equity instruments of other entities when there is objective evidence of impairment as of the reporting date.

Recognition of receivables

Receivables are amounts that can be collected from customers or other entities. Receivables are stated at carrying amount less provisions for doubtful debts.

Provision for doubtful debts

Provision for doubtful debts represents the value of receivables that the Company expects to be unable to recover at the balance sheet date. Increases or decreases in the provision balance are recorded into general and administration expenses during the period. Provision for bad debts is made for specific receivable, based on the overdue time to pay the principal according to the initial commitment (not taking into account the debt extension between the parties), or the expected loss.

Recognition of inventories

Inventories are determined based on the lower of cost and net realizable value. The determination complies with the provisions of Accounting Standard No. 02 - "Inventories", namely: the price of inventories comprises all costs of purchases, costs of conversion and other costs directly related to bringing the inventories to the current location and status. The net realizable value is determined as the estimated selling price minus (-) the estimated costs to complete the product and the estimated costs necessary for consumption.

Method of inventory value calculation: Weighted average.

Method of inventory accounting: Perpetual inventory system.

Method of determining work in progress at the end of the period: Work in progress at the end of the period is determined by aggregating all construction costs of unfinished construction projects.

Provision for devaluation in inventories: Provision for inventories is made for the expected losses due to devaluation (due to discounts, obsolete, poor quality, inferior and etc.) of raw materials and finished products owned by the Company based on the reasonable evidence of devaluation at the end of the fiscal year. Increases and decreases in the provision balance are recorded in cost of goods sold in the year.

Recognition of fixed assets and depreciation***Tangible fixed assets***

Tangible fixed assets are measured at historical cost less accumulated depreciation.

Historical cost of tangible fixed asset comprises of its purchase price and any directly attributable costs to bring the tangible fixed assets into ready condition for its intended use. The identification of historical cost of each type of tangible fixed assets is in accordance with Vietnamese Accounting Standard No. 03.

Expenditures incurred after the initial recognition (costs of upgrading, renovation, maintenance and etc.) are recognized as operating expenses in the year. Where it can be clearly demonstrated that these expenses increase the expected future economic benefits of the use of fixed assets that exceed the initially assessed standard operating level, these expenses are capitalized as additional costs of the fixed asset.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)**4. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

When a tangible fixed asset is sold or disposed of, its historical cost and accumulated depreciation are removed from the balance sheet, and any gain or loss resulted from the disposal of the asset is included in the income statement.

Depreciation of tangible fixed assets is calculated on a straight-line method over estimated useful lives as follows:

| | Useful lives (years) |
|-------------------------|----------------------------|
| Building and structures | 05 - 25 |
| Machinery, equipment | 05 - 08 |
| Office equipment | 03 - 10 |
| Means of transportation | 06 - 10 |
| Other fixed assets | 05 - 20 |

Intangible fixed assets

Intangible fixed assets are stated at historical cost less accumulated amortization.

Computer software

Cost of software programs is determined to be the total actual expenses to acquire such software programs in case the software program separates from related hardware, semiconductor integrated circuit layout design in accordance with the law on intellectual property. Software programs are amortized on a straight-line basis over their estimated useful lives.

Other regulations on management, use, depreciation of fixed assets

Other regulations on management, use and depreciation of fixed assets are implemented by the Company in accordance with Circular 45/2013/TT-BTC dated April 25, 2013 of the Minister of Finance and Circular 147/2016/TT-BTC dated October 13, 2016 amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC and Circular No. 28/2017/TT-BTC dated April 12, 2017 of Minister of Finance amending and supplementing some articles of Circular 147/2016/TT-BTC.

Recognition of taxation***Current corporate income tax***

Current corporate income tax is calculated based on taxable income and tax rate in the current year (20%).

For rooftop electricity production and business activities: The company is entitled to 4 years of tax exemption and a 50% reduction of the payable tax amount for the next 9 years since taxable income is generated. In case there is no taxable income for the first 3 years, the period from the fourth year onwards from the time of revenue generation, the Company enjoys a 10% tax incentive for a period of 15 years. 2025 is the sixth year in which the Company is entitled to tax incentives.

Other taxes

Other taxes follows prevailing regulations of Vietnam.

The Company's tax report will be subject to inspection by the local tax authorities. Because the application of laws and regulations on taxes on different types of transactions can be interpreted in different ways, the tax amounts are presented on the financial statements can be changed at the last decision of the tax authorities.

Recognition of prepaid expenses

Prepaid expenses are expenses which have actually incurred yet are related to operational outputs of many accounting periods.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)**4. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Prepaid expenses mainly include the value of tools, supplies, office repair costs, etag tag costs and other costs incurred during the Company's business operations and are likely to generate future economic benefits to the Company. These costs are amortized to the separate income statement on a straight-line basis, based on the Company's estimated useful life or time to recovery.

Prepaid expenses shall be recorded in details of allocation period. As at the reporting date, prepaid expenses that have allocation period of less than 12 months or a business cycle since the date of prepayment are classified as current prepaid expenses, expenses that have period of over 12 months or a business cycle since the date of prepayment are classified as non-current prepaid expenses.

Recognition of Construction in progress

Assets under construction for purposes such as production, leasing, administration, or any other purpose are recorded at cost. These costs include service expenses and related borrowing costs in accordance with the Company's accounting policies. Depreciation of these assets is applied in the same manner as for other assets, beginning when the asset is in a condition ready for use.

Recognition of payables

Payables are stated at cost. The classification of payables as trade payables and other payables is according to the following principles:

- **Trade payables:** include commercial payables arisen from purchases of goods, services or assets.
- **Other payables:** Including payables of non-commercial nature, unrelated to transactions of purchase, sale, provision of goods and services (such as: Interest payable, dividends and profit payable, financial investment expenses payable; payable on behalf of a third party; payment of social insurance and health insurance premiums, unemployment insurance, union funds, etc.).

Payables monitoring

Payables shall be specially recorded to original terms and remaining repayment terms as at the reporting date, original currencies and each object. At financial statements' preparation date, payables that have remaining repayment terms of less than 12 months or a business cycle are classified as current payables, payables that have remaining repayment terms of over 12 months or a business cycle are classified as non-current payables.

Liabilities are recognized no less than the amount payable.

Recognition of loans and finance lease liabilities

Loans and finance lease liabilities shall be specially recorded to each object, terms, original currencies. As at the financial statement's preparation date, loans and finance lease liabilities that have remaining repayment terms of less than 12 months or a business cycle are classified as short-term loans and finance lease liabilities, ones that have remaining repayment terms of over 12 months or a business cycle are classified as long-term loans and finance lease liabilities.

Recognition and capitalization borrowing costs**Recognition of borrowing costs**

Borrowing costs include interest expenses and expenses directly attributable to the loans (such as appraisal costs, audit costs, loan application cost and etc.).

Borrowing costs are recognized as financial expenses during the year as incurred (except capitalization cases according to regulations in Vietnamese Accounting Standards No. 16 "Borrowing costs").

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)**4. SIGNIFICANT ACCOUNTING POLICIES (Continued)*****Capitalized borrowing costs***

Borrowing costs directly related to the construction or production of work-in-progress assets shall be accounted into the value of such assets (capitalized) after deducted gains from temporary investment activities of such borrowings. These borrowing costs are capitalized as part of the cost of assets when it is probable that they will result in future economic benefits to the Company and the costs can be measured reliably.

Capitalization of borrowing costs should be ceased when the necessarily activities to bring the qualifying asset to its intended use or sale are complete. Borrowing costs then incurred are recognized as financial expenses.

Recognition of accrued expenses

Accrued expenses including payables for goods and services received from the seller during the year but have not actually been paid due to lack of invoices or insufficient accounting records and documents are recorded in the reporting period based on the terms of the respective contracts.

Basis of determining accrued expenses

- *Accrued interest expenses in case of deferred interest payment:* Based on the principal balance, term, and applicable interest rate.
- *Accrued expenses to temporarily calculate the cost of goods sold, finished products of real estate:* Based on the difference between the cost according to the estimated unit price and the actual total cost.

Recognition of unearned revenue

Unearned revenue is recognized when the Company receives prepayments from customers relating to: Prepayment of management and operation fees by customers.

Unearned revenue allocation method: Unearned revenue is allocated and recognized in the business results in the period, based on the time and term of the advance payment.

Recognition of owners' equity***Recognition of owner's equity and share premium***

Share capital is recognized according to the actual amount of capital contributed by shareholders. The contributed capital of the shareholders is recorded at the actual price of the issued shares, but is represented in detail of two criteria: the owner's contributed capital and the share premium.

Common shares are stated at par value. The proceeds from the issuance of shares in excess of par value are recognized as share premium. Expenses directly attributable to the issue of shares, excluding tax effects, are recorded as a reduction in share premium.

Recognition of development and investment funds.

According to the Company's Charter, the appropriation and use of the Development and Investment Fund are as follows:

- Purpose of use: Investment to expand production scale, business or intensive investment of the Company.
- Authority to make decisions on appropriation and use of funds: General meeting of shareholders.

Recognition of Retained earnings

Retained earnings reflects operation results (profit, loss) after Corporate Income Tax and profit distribution or loss settlement of the Company. Retained earnings are monitored in detail according to the operation results of each fiscal year (previous year, this year), and monitored by each content of profit distribution (appropriation of funds, supplementing the owner's investment capital, distributing dividends, profits to shareholders).

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)**4. SIGNIFICANT ACCOUNTING POLICIES (Continued)****Recognition of revenue*****Revenue from sale of goods***

Revenue from the sale of goods is recognized when the results of the transaction can be reliably measured and it is probable that the economic benefits associated with the transaction will flow to the Company. Revenue from the sale of goods is recognized when the significant risks and rewards of ownership of the goods have transferred to the buyer. Revenue is not recognized when there are material uncertainties about the recoverability of sales or the possibility of goods returns.

Revenue from rendering of services

Revenue from rendering of management and operation services for urban areas and electronic automatic toll collection services are recognized in the separate income statement at the completion rate of the transaction at the balance sheet date. The transaction completion rate is assessed based on the survey of the work that has been done. Revenue is not recognized if there are material uncertainties regarding the recoverability of the receivables.

If the contract outcome cannot be determined with certainty, revenue will be recognized only to the recoverable extent of the recognized costs.

Electricity sales

Revenue from electricity sales is determined and recognized based on the electricity output and selling price approved by the competent state agency.

Financial income

Financial income includes: Interest on deposits and loans; dividends and profits received and income from the disposal of financial investments.

Interest income: Recognized on the basis of maturity and actual interest rate of each period, unless the recoverability of interest is uncertain.

Dividends and profits received: Recognized when the Company is entitled to receive dividends or profits from capital contribution. Particularly, dividends received in shares are not recorded in income but only tracked the increase in quantity.

Income from the disposal of financial investments: Recognized when the significant risks and rewards of ownership of the investment have been transferred to the buyer. Most of the risks and rewards of ownership are transferred to the buyer only upon completion of the purchase or sale transaction (for listed securities) or completion of an asset assignment agreement (for unlisted securities). This income is determined as the difference between the selling price and the cost of the investment.

Revenue from construction

In case the construction contract stipulates that the contractor is paid according to the planned schedule, when the results of the construction contract performance can be estimated reliably, the revenue and expenses related to the contract are recorded corresponding to the completed work as determined by the Company on the date of the separate financial statements, regardless of the issue and the amount of invoice according to the planned schedule.

In case the construction contract stipulates that the contractor is paid according to the performed volume, when the construction contract performance results are reliably determined and confirmed by the customer, the revenue and expenses related to the contract are recognized in proportion to the completed work that is confirmed by the customer during the period and reflected on the invoice.

When the outcome of a construction contract cannot be estimated reliably, revenue is recognized only to the extent of the construction contract costs incurred for which reimbursement is reasonably certain.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)**4. SIGNIFICANT ACCOUNTING POLICIES (Continued)*****Revenue from transferring property***

Revenue from the transfer of property is recognized when the significant risks and rewards of ownership of the property have been transferred to the buyer. Revenue from property transfer also includes revenue from transferring property projects through the form of project transfer.

Recognition of revenue deduction

Revenue deductions include: trade discounts, sales discounts, and sales returns. Revenue deductions incurs in the same period of consumption of products, goods and services are adjusted to decrease the revenue of the arising period.

In case products, goods and services have been sold from previous periods, a reduction in revenue incurs in the next period, and this event occurs before the time of issuing the financial statements: The Company records a decrease in revenue on the financial statements of the reporting period (previous period), in accordance with the provisions of Vietnamese Accounting Standard No. 23 “Events arising after the balance sheet date”.

In case products, goods and services have been sold from previous periods, a revenue deduction incurs after the issuance of the financial statements of the following period: The Company records a decrease in revenue of the arising period (subsequent period).

Recognition of cost of goods sold

Cost of goods sold is recognized on the principle of matching with revenue.

In order to ensure the principle of prudence, expenses that exceed the normal level of inventories are immediately recognized in expenses during the period (after deducting compensation, if any), including: cost of direct materials consumed in excess of normal, labor costs, overhead costs not allocated to the value of products in stock, inventory loss, etc.

There was no decrease in cost of goods sold during the year.

Selling and General & administrative expenses

Selling expenses: are actual expenses incurred in the process of selling products, goods, and providing services, including costs of offering, introducing products, advertising products, and selling commissions, product and goods warranty (except for construction activities), costs of preservation, packaging and transportation.

There was no decrease in selling expenses during the year.

General & administrative expenses: General & administrative expenses include expenses for salaries of employees of the business management department (salaries, wages, allowances, etc); social insurance, health insurance, trade union funding, unemployment insurance of enterprise management staff; cost of office materials, labor tools, depreciation of fixed assets used for enterprise management; land rent, license tax; provision for bad debts; outsourced services (electricity, water, telephone, fax, asset and explosion insurance, etc); other monetary expenses (reception, customer conference, etc).

There was no decrease in general and administrative expenses during the year.

Related parties

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence. Related parties can be companies or individuals, including close members of the family of the individual considered to be related.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4. SIGNIFICANT ACCOUNTING POLICIES (Continued)

In considering the relationship of related parties, the nature of the relationship is emphasized more than the legal form.

Transactions and balances with related parties during the year are presented in Note 7.2 .

5. ADDITIONAL INFORMATION FOR ITEMS IN THE BALANCE SHEET

5.1 Cash and cash equivalents

| | 30-06-2025 | 01-01-2025 |
|--------------|------------------------|-----------------------|
| | VND | VND |
| Cash on hand | 4,607,324,190 | 96,709,476 |
| Cash at bank | 100,214,175,509 | 81,266,156,115 |
| Total | 104,821,499,699 | 81,362,865,591 |

5.2 Current trade receivables

| | 30-06-2025 | 01-01-2025 |
|--|------------------------|------------------------|
| | VND | VND |
| Trade receivables from third parties | 531,977,146,386 | 508,604,899,889 |
| Receivables from construction activities | 418,487,735,219 | 411,932,424,166 |
| Receivables from property trading | 61,046,717,780 | 55,823,528,420 |
| Receivables from other activities | 52,442,693,387 | 40,848,947,303 |
| Trade receivables from related parties | 13,710,859,183 | 6,311,519,156 |
| Receivables from property trading | 6,556,886,527 | 4,218,400,000 |
| Receivables from other activities | 7,153,972,656 | 2,093,119,156 |
| <i>(Details of trade receivables from related parties are disclosed in Note 7.2)</i> | | |
| Total | 545,688,005,569 | 514,916,419,045 |

5.3 Short-term advance to suppliers

| | 30-06-2025 | 01-01-2025 |
|--|-----------------------|-----------------------|
| | VND | VND |
| Advance to suppliers who are third parties | 36,085,065,365 | 43,962,903,160 |
| Advance on construction activities | 16,194,060,679 | 16,194,060,679 |
| Advance on project activities | 12,484,501,086 | 25,069,125,751 |
| Advance on other activities | 7,406,503,600 | 2,699,716,730 |
| Advance to suppliers who are related parties | 12,688,709,958 | 26,040,817,601 |
| Advance to project activities | 12,672,528,780 | 26,024,636,423 |
| Advance on other activities | 16,181,178 | 16,181,178 |
| <i>(Details of advance to suppliers who are related parties are disclosed in Note 7.2)</i> | | |
| Total | 48,773,775,323 | 70,003,720,761 |

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

5.4 Receivables from short-term and long-term loans

| | 30-06-2025 VND | 01-01-2025 VND |
|--|--------------------------|--------------------------|
| Receivables from short-term loans | 1,706,840,000,000 | 375,359,365,734 |
| Loans to third parties | 30,000,000,000 | 9,559,000,000 |
| Loans to related parties | 1,676,840,000,000 | 365,800,365,734 |
| <i>(Details of loans to related parties are disclosed in Note 7.2)</i> | | |
| Receivables from long-term loans | - | 1,007,000,000,000 |
| Loans to related parties | - | 1,007,000,000,000 |
| <i>(Details of loans to related parties are disclosed in Note 7.2)</i> | | |
| Total | 1,706,840,000,000 | 1,382,359,365,734 |

5.5. Other receivables

a. Other current receivables

| | | Unit: VND | |
|--|--------------------------|---------------------|--------------------------|
| | 30-06-2025 | 01-01-2025 | |
| | Value | Provision | Value |
| Other receivables from third part | 771,542,015,883 | (40,068,348) | 885,667,432,330 |
| Advance | 957,858,633 | - | 4,860,626,713 |
| Dividends, profits | 1,190,226,971 | - | 1,055,226,971 |
| Return on investment rate | 123,315,692,170 | - | 123,315,692,170 |
| Investment cooperation contract | 582,000,000,000 | - | 728,050,000,000 |
| Deposit for acquisition of capital contribution | 49,330,875,129 | - | - |
| Other receivables | 14,747,362,980 | (40,068,348) | 28,385,886,476 |
| Other receivables from related parties | 497,963,464,809 | - | 537,018,311,049 |
| Dividends, profits | 415,656,104,596 | - | 344,726,201,099 |
| Other receivables | 82,307,360,213 | - | 192,292,109,950 |
| <i>(Details of other receivables from related parties are disclosed in Note 7.2)</i> | | | |
| Total | 1,269,505,480,692 | (40,068,348) | 1,422,685,743,379 |

b. Other non-current receivables

| | | Unit: VND | |
|--|-----------------------|------------|------------------------|
| | 30-06-2025 | 01-01-2025 | |
| | Value | Provision | Value |
| Other receivables from third parties | 7,766,622,309 | - | 37,037,183,931 |
| Long-term deposit at bank | 7,766,622,309 | - | 37,037,183,931 |
| Other receivables from related parties | 12,903,887,227 | - | 88,260,274,277 |
| Receivables from construction | 12,903,887,227 | - | 88,260,274,277 |
| <i>(Details of other receivables from related parties are disclosed in Note 7.2)</i> | | | |
| Total | 20,670,509,536 | - | 125,297,458,208 |

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

5.6. Inventories

Unit: VND

| | 30-06-2025 | | 01-01-2025 | |
|------------------|-----------------------|-----------|------------------------|-----------|
| | Value | Provision | Value | Provision |
| Work in progress | 95,526,169,965 | - | 146,469,679,444 | - |
| Total | 95,526,169,965 | - | 146,469,679,444 | - |

5.7. Taxes and receivables, payable to the State

a. Taxes payable to the State

Unit: VND

| | 01-01-2025 | Payable in the period | Paid amount in the period | 30-06-2025 |
|--------------------------|------------------------|------------------------|---------------------------|------------------------|
| Value added tax | 10,631,306,268 | 38,734,888,688 | 18,502,698,483 | 30,863,496,473 |
| Corporate income tax (i) | 98,302,945,681 | 59,272,101,031 | 32,446,891,730 | 125,128,154,982 |
| Personal income tax | 480,431,804 | 3,549,861,257 | 3,753,317,438 | 276,975,623 |
| Other taxes | - | 3,629,385,546 | 561,520,610 | 3,067,864,936 |
| Total | 109,414,683,753 | 105,186,236,522 | 55,264,428,261 | 159,336,492,014 |

b. Taxes receivables from the State

| | 01-01-2025 | Receivable in the year | Received/ cleared amount in the year | 30-06-2025 |
|-----------------|------------------|------------------------|--------------------------------------|------------------|
| Value added tax | 8,726,100 | - | - | 8,726,100 |
| Total | 8,726,100 | - | - | 8,726,100 |

(i): Corporate income tax (CIT) payable including CIT paid on behalf of the joint venture partner corresponding to the products of the Xuan Phuong ecological housing project sold as authorized in the joint venture contract and the attached contract appendices.

TASCO JOINT STOCK COMPANY

1st and 20th floor, Tasco building, Lot HH2-2, Pham Hung Str.,
Tu Liem Ward, Hanoi city

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dated 22 December 2014 of the Ministry of Finance

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

5.8. Increase or decrease in tangible fixed assets

| | Buildings and structures | Machinery and equipment | Means of transportation and transmission | Management equipment | Other tangible fixed assets | Total |
|---------------------------------|-----------------------------|----------------------------|--|-------------------------|--------------------------------|-----------------|
| <i>Unit: VND</i> | | | | | | |
| HISTORICAL COST | | | | | | |
| Balance at 01-01-2025 | 1,856,368,150 | 13,212,489,992 | 9,205,452,936 | 3,791,924,176 | 182,555,635,744 | 210,621,870,998 |
| Increased in the period | - | - | - | - | - | - |
| Decreased in the period | - | - | (5,657,079,994) | - | - | (5,657,079,994) |
| Disposal | - | - | (5,657,079,994) | - | - | (5,657,079,994) |
| Balance at 30-06-2025 | 1,856,368,150 | 13,212,489,992 | 3,548,372,942 | 3,791,924,176 | 182,555,635,744 | 204,964,791,004 |
| ACCUMULATED DEPRECIATION | | | | | | |
| Balance at 01-01-2025 | 1,856,368,150 | 3,460,075,099 | 5,358,859,086 | 1,167,893,790 | 60,907,984,201 | 72,751,180,326 |
| Increased in the period | - | 306,358,584 | 197,935,092 | 368,619,996 | 13,686,214,402 | 14,559,128,074 |
| Depreciation | - | 306,358,584 | 197,935,092 | 368,619,996 | 13,686,214,402 | 14,559,128,074 |
| Decreased in the period | - | - | (4,038,154,090) | - | - | (4,038,154,090) |
| Disposal | - | - | (4,038,154,090) | - | - | (4,038,154,090) |
| Balance at 30-06-2025 | 1,856,368,150 | 3,766,433,683 | 1,518,640,088 | 1,536,513,786 | 74,594,198,603 | 83,272,154,310 |
| CARRYING VALUE | | | | | | |
| Balance at 01-01-2025 | - | 9,752,414,893 | 3,846,593,850 | 2,624,030,386 | 121,647,651,543 | 137,870,690,672 |
| Balance at 30-06-2025 | - | 9,446,056,309 | 2,029,732,854 | 2,255,410,390 | 107,961,437,141 | 121,692,636,694 |

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

5.9. Increase and decrease of intangible fixed assets

Unit: VND

| | Computer software | Total |
|---------------------------------|----------------------|----------------------|
| HISTORICAL COST | | |
| Balance at 01-01-2025 | 2,078,123,000 | 2,078,123,000 |
| Increased in the period | - | - |
| Decreased in the period | - | - |
| Balance at 30-06-2025 | <u>2,078,123,000</u> | <u>2,078,123,000</u> |
| ACCUMULATED AMORTIZATION | | |
| Balance at 01-01-2025 | 2,078,123,000 | 2,078,123,000 |
| Increased in the period | - | - |
| Decreased in the period | - | - |
| Balance at 30-06-2025 | <u>2,078,123,000</u> | <u>2,078,123,000</u> |
| CARRYING VALUE | | |
| Balance at 01-01-2025 | - | - |
| Balance at 30-06-2025 | <u>-</u> | <u>-</u> |

5.10. Non-current assets in progress

Unit: VND

a. Non-current work in progress

| | 30-06-2025 | | 01-01-2025 | |
|----------------------------|------------------------|------------------------|------------------------|------------------------|
| | Cost | Recoverable value | Cost | Recoverable value |
| New urban area project (*) | 213,010,926,180 | 213,010,926,180 | 216,870,533,498 | 216,870,533,498 |
| Eco-housing project | 107,735,571,476 | 107,735,571,476 | 158,559,571,533 | 158,559,571,533 |
| Urban housing project | 42,315,200,765 | 42,315,200,765 | 41,274,755,164 | 41,274,755,164 |
| Total | <u>363,061,698,421</u> | <u>363,061,698,421</u> | <u>416,704,860,195</u> | <u>416,704,860,195</u> |

(*): According to the decision of the Hanoi People's Court at the judgment No. 108/KĐTM-PT dated June 30, 2022 on the dispute over economic contracts, accordingly: Housing and Urban Development Holdings Corporation Limited shall hand over to Tasco Joint Stock Company the missing land area at the project of 12,870 m2 in exchange for the difference in area due to the adjustment of the planning of land lots BT01, LK03, LK24, LK25 as committed in the Minutes of the meeting dated December 28, 2017 to lots LKM3, LKM5', LKM6, LKM7, LKM8 and part of the area of Lot LKM5 with the criteria according to the approved adjusted planning approved at Decision No. 5092/QĐ-UBND dated July 31, 2017 of the Hanoi People's Committee.

b. Construction in progress

| | 30-06-2025 | 01-01-2025 |
|-------------------------------|------------------------|------------------------|
| BT road construction project | 189,143,448,611 | 189,143,448,611 |
| Urban functional area project | 54,410,953,846 | 54,410,953,846 |
| Office building project | 30,791,935,255 | 30,791,935,255 |
| Other projects | 13,542,830,425 | 13,524,970,425 |
| Total | <u>287,889,168,137</u> | <u>287,871,308,137</u> |

TASCO JOINT STOCK COMPANY

1st and 20th floor, Tasco building, Lot HH2-2, Pham Hung Str.,
Tu Liem Ward, Hanoi city

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

5.11. Financial investments

Unit: VND

| | 30-06-2025 | | | 01-01-2025 | | |
|--|---------------------------|------------|--------------------------|---------------------------|------------|--------------------------|
| | Cost | Fair value | Provision | Cost | Fair value | Provision |
| Investment in subsidiaries | 19,275,033,064,593 | (*) | (279,793,000,000) | 17,825,033,064,593 | (*) | (279,793,000,000) |
| VETC Joint Stock Company | 741,900,000,000 | | (247,300,000,000) | 741,900,000,000 | | (247,300,000,000) |
| VETC Electronic Toll Collection Company | 32,493,000,000 | | (32,493,000,000) | 32,493,000,000 | | (32,493,000,000) |
| Tasco Land Limited Company | 750,000,000,000 | | - | 750,000,000,000 | | - |
| Tasco Insurance Company Limited | 402,164,417,793 | | - | 402,164,417,793 | | - |
| Tasco BOT MTV Company Limited | 1,157,760,000,000 | | - | 1,157,760,000,000 | | - |
| Tasco Financial Services Company Limited (i) | 1,450,000,000,000 | | - | - | | - |
| Tasco Auto Joint Stock Company | 14,740,715,646,800 | | - | - | | - |
| Investment in other entities | 23,800,000,000 | (*) | - | 14,740,715,646,800 | (*) | - |
| Cotabig Joint Stock Company | 300,000,000 | | - | 23,800,000,000 | | - |
| Quang Phu Real Joint Stock Company | 1,000,000,000 | | - | 300,000,000 | | - |
| Housing and Urban Development Investment | 4,500,000,000 | | - | 1,000,000,000 | | - |
| Joint Stock Company | - | | - | 4,500,000,000 | | - |
| Tasco Cu Chi Environment Company Limited | 18,000,000,000 | | - | - | | - |
| Total | 19,298,833,064,593 | | (279,793,000,000) | 17,848,833,064,593 | | (279,793,000,000) |

(*) Fair value has not been determined by the Company since these investments have not been listed on the market. The Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards also do not provide guidance on how to calculate fair value using different techniques. The fair value of these investments may differ from the carrying amount.

Information on the Company's ownership and voting rights ratios in its subsidiaries, joint ventures, and associates (refer to Part 1, Section 6 of these Notes to the Financial Statements)

(i) In the period, the Company completed the procedures to receive capital contribution of ADD Solutions Company Limited, accordingly, ADD Solutions Company Limited became a subsidiary in which the Company holds 100% of the charter capital and was renamed Tasco Financial Services Company Limited according to the Certificate of Business Registration dated 11 April 2025.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

5.12. Current trade payables

Unit: VND

| | 30-06-2025 | | 01-01-2025 | |
|---|------------------------|------------------------|------------------------|------------------------|
| | Value | Able-to-pay amount | Value | Able-to-pay amount |
| Trade payables to third parties | 195,998,786,532 | 195,998,786,532 | 181,538,275,253 | 181,538,275,253 |
| Payable for property business activities | 53,528,232,167 | 53,528,232,167 | 58,010,902,266 | 58,010,902,266 |
| Payable for construction activities | 129,237,531,796 | 129,237,531,796 | 111,734,575,526 | 111,734,575,526 |
| Payables for other activities | 13,233,022,569 | 13,233,022,569 | 11,792,797,461 | 11,792,797,461 |
| Trade payables to related parties | 4,882,335,234 | 4,882,335,234 | 3,526,772,592 | 3,526,772,592 |
| Payable for property business activities | 73,003,688 | 73,003,688 | - | - |
| Payables for other activities | 4,809,331,546 | 4,809,331,546 | 3,526,772,592 | 3,526,772,592 |
| <i>(Details of payables to related parties are disclosed in Note 7.2)</i> | | | | |
| Total | 200,881,121,766 | 200,881,121,766 | 185,065,047,845 | 185,065,047,845 |

5.13. Advance from customers

a. Current advance from customers

| | 30-06-2025 | 01-01-2025 |
|---|-----------------------|-----------------------|
| | VND | VND |
| Current advance from third parties | 61,512,663,510 | 76,014,534,756 |
| Advance for construction activities | 708,280,068 | 12,994,364,265 |
| Advance for investment activities | 20,988,485,932 | 23,204,272,981 |
| Advance for other activities | 39,815,897,510 | 39,815,897,510 |
| Current advance from related parties | - | - |
| Total | 61,512,663,510 | 76,014,534,756 |

b. Non-current advance from customers

| | 30-06-2025 | 01-01-2025 |
|------------------------------|-----------------------|-----------------------|
| | VND | VND |
| Advance from third parties | 13,124,514,689 | 28,021,114,817 |
| Advance from related parties | - | - |
| Total | 13,124,514,689 | 28,021,114,817 |

5.14. Current accrued expenses

a. Current accrued expenses

| | 30-06-2025 | 01-01-2025 |
|--|-----------------------|-----------------------|
| | VND | VND |
| Provision for loan interest expenses | 2,805,946,967 | 1,356,775,037 |
| Cost of property | 64,480,282,375 | 59,913,797,529 |
| Cost of non-stop automatic toll collection service | 13,159,116,840 | 12,276,871,185 |
| Others | 515,021,950 | 3,357,125,406 |
| Total | 80,960,368,132 | 76,904,569,157 |

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

b. Non-current accrued expenses

| | 30-06-2025 | 01-01-2025 |
|--------------------------------------|-----------------------|-------------------|
| | VND | VND |
| Provision for loan interest expenses | 27,184,931,508 | - |
| Total | 27,184,931,508 | - |

5.15. Other payables

a. Other current payables

| | 30-06-2025 | 01-01-2025 |
|---|------------------------|------------------------|
| | VND | VND |
| Payables to third parties | 334,286,392,473 | 416,308,690,820 |
| Statutory contributions | 39,342,262 | 44,248,262 |
| Dividends and profits payable | 9,265,341,220 | 9,265,341,220 |
| Joint venture payables | 150,311,280,308 | 208,025,614,337 |
| Investment cooperation payables | 116,625,881,945 | 133,636,303,158 |
| Others | 58,044,546,738 | 65,337,183,843 |
| Payables to related parties | - | 2,177,023,353 |
| <i>(Details of other payables to related parties are disclosed in Note 7.2)</i> | | |
| Total | 334,286,392,473 | 418,485,714,173 |

b. Other non-current payables

| | 30-06-2025 | 01-01-2025 |
|---|------------------------|------------------------|
| | VND | VND |
| Payables to third parties | 715,350,309,186 | 693,550,498,346 |
| Investment cooperation payables | 634,124,450,722 | 610,418,708,576 |
| Others | 81,225,858,464 | 83,131,789,770 |
| Payables to related parties | 62,123,158,634 | 61,741,377,812 |
| <i>(Details of other payables to related parties are disclosed in Note 7.2)</i> | | |
| Total | 777,473,467,820 | 755,291,876,158 |

TASCO JOINT STOCK COMPANY

1st and 20th floor, Tasco building, Lot HH2-2, Pham Hung Str.,
Tu Liem Ward, Hanoi city

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dated 22 December 2014 of the Ministry of Finance

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

5.16. Loans and finance lease liabilities

Unit: VND

| | 01-01-2025 | | In the period | | 30-06-2025 | |
|--|------------------------|------------------------|--------------------------|------------------------|--------------------------|--------------------------|
| | Value | Able-to-pay amount | Increase | Decrease | Value | Able-to-pay amount |
| a) Short-term loans | | | | | | |
| Bank loans (i) | 8,000,000,000 | 8,000,000,000 | 16,000,000,000 | 16,000,000,000 | 8,000,000,000 | 8,000,000,000 |
| | 8,000,000,000 | 8,000,000,000 | 16,000,000,000 | 16,000,000,000 | 8,000,000,000 | 8,000,000,000 |
| b) Current portion of long-term loans | | | | | | |
| Bank loans (ii) | 63,920,000,000 | 63,920,000,000 | 61,819,600,000 | 31,960,000,000 | 93,779,600,000 | 93,779,600,000 |
| Loans from other related parties (iii) | 32,240,000,000 | 32,240,000,000 | 45,979,600,000 | 16,120,000,000 | 62,099,600,000 | 62,099,600,000 |
| | 31,680,000,000 | 31,680,000,000 | 15,840,000,000 | 15,840,000,000 | 31,680,000,000 | 31,680,000,000 |
| c) Long-term loans | | | | | | |
| Bank loans (ii) | 592,973,714,155 | 592,973,714,155 | 1,443,000,000,000 | 58,083,892,240 | 1,977,889,821,915 | 1,977,889,821,915 |
| Loans from other related parties (iii) | 28,288,600,000 | 28,288,600,000 | 1,200,000,000,000 | 45,979,600,000 | 1,182,309,000,000 | 1,182,309,000,000 |
| Long-term bonds (iv) | 87,120,000,000 | 87,120,000,000 | 243,000,000,000 | 15,840,000,000 | 314,280,000,000 | 314,280,000,000 |
| | 477,565,114,155 | 477,565,114,155 | - | (3,735,707,760) | 481,300,821,915 | 481,300,821,915 |
| Total | 664,893,714,155 | 664,893,714,155 | 1,520,819,600,000 | 106,043,892,240 | 2,079,669,421,915 | 2,079,669,421,915 |

Details of short-term loans

(i): Short-term loans of Vietnam Joint Stock Commercial Bank for Industry and Trade - Thang Long Branch under the loan contract No.01/2024 - HĐCVHM/NHCT326-TASCO dated October 21, 2024 with a total loan balance of VND 8,000,000,000 within the term from October 31, 2024 to October 31, 2025. Purpose of using the loan: Supplementing working capital for the toll collection service package: Hiring toll collection services for expressway projects managed and operated by VEC. The loan interest rate is stated on each debit note and is adjusted once every 1 month and is determined by the Base Rate plus (+) the margin of three point five percent a year (3.5%/year). The collateral for the loan is the machinery and equipment formed from the project.

Details of long-term loans

(ii): Long-term bank loans under the following contracts:

- Long-term loans at Vietnam Development Bank - Nam Dinh Branch with a contract with a maximum loan amount of VND 255,000,000,000, a loan term of 15 years, a maximum grace period of 36 months from the first disbursement but does not exceed the construction period of the project. Purpose of the loan: To carry out investment projects to build bypass roads, the interest rate is equal to the investment credit interest rate of the State according to regulations of the bank in each period. The collateral for the loan is a fixed asset formed from the investment project and the right to collect fees during the project implementation period.
- Long-term loans at Vietnam Joint Stock Commercial Bank for Industry and Trade - Thang Long Branch under the loan contract No. 11.11/2022 - HĐCVDADT/NHCT326-TASCO dated November 11, 2022 with a total value not exceeding VND 41,000,000,000, loan term: 60 months. Purpose of the loan: Supplementing investment capital for the toll collection service package: Hiring toll collection services for expressway projects managed and exploited by VEC. The loan interest rate is stated on each debit note and is adjusted once every 1 month and is determined by the Base Rate plus (+) the margin of three points five percent a year (3.5%/year). The collateral for the loan is the machinery and equipment formed from the project.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

- Long-term loans at Saigon Hanoi Commercial Joint Stock Bank (SHB) under the Credit contract No. 0005/2025/HDTDTDH-PN/SHB.110600 dated April 4, 2025, with a total value VND 1,200,000,000,000; loan term 120 months; floating interest rate. Purpose of the loan: invest in Tasco Financial Services Company Limited

(iii): Loan from two subsidiaries:

- Loan No. 1: Agreement in 2024 with a principal amount of VND 132,000,000,000, term of 60 months, floating interest rate.
- Loan No. 2: Agreement in 2025 with a principal amount of VND 243,000,000,000, term of 60 months, fixed interest rate.

(iv): Details of bonds

| Advisory and underwriting entity | Closing balance | Principal and interest payment term | Interest rate | Purpose of issuance | Collateral | Payment Guarantee |
|----------------------------------|-----------------|--|--|---------------------|--|--|
| VNDirect Securities Corporation | 481,300,821,915 | Term: 3 years. Bond principal and interest are paid in one lump sum at the end of the bond term. | Fixed interest rate for the first year is 10.5%/year; floating interest rate for the following years fluctuates with a range of 4% but not lower than 10.5%/year | Debt restructuring | A portion of the common shares of the Subsidiary is held by the Company. | The bonds are guaranteed for payment by a subsidiary of the Company. |

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)**5.17. Owner's equity:****a, Owner's equity**

| | Share capital | Share premium | Development investment fund | Retained earnings | Total |
|-----------------------------|-------------------|-------------------|-----------------------------|-------------------|--------------------|
| Balance at 01-01-2024 | 8,925,119,650,000 | 9,928,286,444,796 | 123,011,473,161 | 752,767,525,575 | 19,729,185,093,532 |
| Increased in the year | - | - | - | 97,101,442,583 | 97,101,442,583 |
| Profit in the previous year | - | - | - | 97,101,442,583 | 97,101,442,583 |
| Decreased in the year | - | (153,000,000) | - | (9,600,000) | (162,600,000) |
| Other decrease | - | (153,000,000) | - | (9,600,000) | (162,600,000) |
| Balance at 31-12-2024 | 8,925,119,650,000 | 9,928,133,444,796 | 123,011,473,161 | 849,859,368,158 | 19,826,123,936,115 |
| Balance at 01-01-2025 | 8,925,119,650,000 | 9,928,133,444,796 | 123,011,473,161 | 849,859,368,158 | 19,826,123,936,115 |
| Increased in the period | - | - | - | 12,541,836,905 | 12,541,836,905 |
| Profit in current period | - | - | - | 12,541,836,905 | 12,541,836,905 |
| Decreased in the period | - | (114,000,000) | - | - | (114,000,000) |
| Other decrease | - | (114,000,000) | - | - | (114,000,000) |
| Balance at 30-06-2025 | 8,925,119,650,000 | 9,928,019,444,796 | 123,011,473,161 | 862,401,205,063 | 19,838,551,773,020 |

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

5.17 Owner's equity (Continued)

b. Details of owner's equity

| | 30-06-2025 | 01-01-2025 |
|--------------------------------------|--------------------------|--------------------------|
| | VND | VND |
| Capital contribution of shareholders | 8,925,119,650,000 | 8,925,119,650,000 |
| Total | 8,925,119,650,000 | 8,925,119,650,000 |

c. Shares

| | 30-06-2025 | 01-01-2025 |
|---|--------------------|--------------------|
| | shares | shares |
| Authorized shares | 892,511,965 | 892,511,965 |
| Issued shares | 892,511,965 | 892,511,965 |
| Common shares | 892,511,965 | 892,511,965 |
| Shares in circulation | 892,511,965 | 892,511,965 |
| Common shares | 892,511,965 | 892,511,965 |
| <i>Par value of outstanding shares: (VND/share)</i> | <i>10,000</i> | <i>10,000</i> |

d. Funds of the enterprise

| | 30-06-2025 | 01-01-2025 |
|---------------------------------|------------------------|------------------------|
| | VND | VND |
| Investment and development fund | 123,011,473,161 | 123,011,473,161 |
| Total | 123,011,473,161 | 123,011,473,161 |

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

6. ADDITIONAL INFORMATION FOR ITEMS IN THE INCOME STATEMENT

6.1 Revenue from sales of goods and rendering of services

| | Quarter 2.2025 | Quarter 2.2024 |
|---|-----------------------|-----------------------|
| | VND | VND |
| Revenue from service rendered | 44,585,630,238 | 32,858,800,700 |
| Revenue from property trading | 6,792,693,549 | 2,703,067,856 |
| Revenue from construction contracts | 38,894,836,095 | - |
| Revenue from other activities | 1,813,227,410 | 3,667,584,500 |
| Total | 92,086,387,292 | 39,229,453,056 |
| <i>In which</i> | | |
| Revenue from third parties | 81,576,030,592 | 36,267,531,692 |
| Revenue from related parties (details are set out at Note 7.2) | 10,510,356,700 | 2,961,921,364 |

6.2. Cost of sales

| | Quarter 2.2025 | Quarter 2.2024 |
|--------------------------------|-----------------------|-----------------------|
| | VND | VND |
| Cost of service rendered | 31,856,866,722 | 32,394,446,262 |
| Cost of property trading | 5,629,897,672 | 2,585,239,101 |
| Cost of construction contracts | 38,505,887,734 | - |
| Cost of other activities | 1,407,225,378 | 3,066,847,638 |
| Total | 77,399,877,506 | 38,046,533,001 |

6.3. Financial income

| | Quarter 2.2025 | Quarter 2.2024 |
|---------------------------------|-----------------------|------------------------|
| | VND | VND |
| Interest income | 55,430,693,986 | 24,597,015,348 |
| Gain on disposal of investments | - | 86,680,000,000 |
| Dividend, profit received | 7,773,644,055 | 1,170,000,000 |
| Other financial income | - | 37,632,476 |
| Total | 63,204,338,041 | 112,484,647,824 |

6.4. Financial costs

| | Quarter 2.2025 | Quarter 2.2024 |
|--------------------------|-----------------------|--------------------|
| | VND | VND |
| Interest expense | 52,185,049,145 | 780,251,073 |
| Other financial expenses | 9,089,926 | 8,100,596 |
| Total | 52,194,139,071 | 788,351,669 |

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

6.5. General and administrative expenses

| | Quarter 2.2025 | Quarter 2.2024 |
|---|-----------------------|-----------------------|
| | VND | VND |
| a) General and administrative expenses | 16,449,017,532 | 28,247,200,812 |
| Labour cost | 8,707,414,097 | 15,177,009,869 |
| Provisions | (4,601,034,631) | - |
| Depreciation of fixed assets | 240,494,583 | 111,516,964 |
| Taxes, charges and fees | 65,988,364 | 626,352,387 |
| Office supplies | 27,084,343 | 364,117,462 |
| Outsourced services expenses | 8,601,033,772 | - |
| Other monetary expenses | 3,408,037,004 | 11,968,204,130 |
| b) Selling expenses | 1,830,083,343 | 1,830,083,343 |
| Materials and supplies expenses | 1,830,083,343 | 1,830,083,343 |
| Total | 18,279,100,875 | 30,077,284,155 |

6.6. Current Corporate Income Tax

| | Quarter 2.2025 | Quarter 2.2024 |
|---|-------------------|-----------------------|
| | VND | VND |
| Corporate income tax (CIT) calculated based on taxable income of the current period | (87,859,949) | 11,019,364,479 |
| Adjustment of prior years' CIT expenses recognized in the current period | 143,946,051 | - |
| Total | 56,086,102 | 11,019,364,479 |

7. RELATED PARTIES INFORMATION

7.1. TRANSACTIONS WITH RELATED PARTIES

a. Income of key management members

| | Quarter 2.2025 | Quarter 2.2024 |
|---|----------------------|----------------------|
| Board of Directors | 1,096,900,000 | 1,061,800,000 |
| Mr Vu Dinh Do - Chairman | - | - |
| Mr Nguyen The Minh - Vice Chairman (*) | 450,500,000 | 450,500,000 |
| Mrs. Phan Thi Thu Thao - Member (*) | 450,500,000 | 450,700,000 |
| Mrs. Dam Bich Thuy - Independent member | 195,900,000 | 160,600,000 |
| Other members | - | - |
| Board of Supervisors | - | - |
| Board of Management | - | - |
| Mr Hoang Minh Hung - General Director | - | - |
| (Appointed on 20 June 2025) | - | - |
| Mr Ho Viet Ha - General Director (Resigned on 20 June 2025) | - | - |
| Other members (**) | - | - |
| Total | 1,096,900,000 | 1,061,800,000 |

(*) Income from salaries and position allowances of members of the Board of Directors who concurrently hold executive positions in the Board of Management during the year are presented in the income section of the Board of Directors.

(**) Other members of the Board of Management (except for concurrent members of the Board of Directors).

TASCO JOINT STOCK COMPANY

1st and 20th floor, Tasco building, Lot HH2-2,
Pham Hung St., Tu Liem Ward, Hanoi city

Form B 09 – DN

Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)**b. Related parties transactions**

| | <u>Quarter 2.2025</u> | <u>Quarter 2.2024</u> |
|--|------------------------|------------------------|
| <u>Sales of goods and provision of services</u> | | |
| GreenLynk Automotives JSC | 2,974,500,000 | 2,604,000,000 |
| VETC Joint Stock Company | 769,111,200 | 298,796,364 |
| Saigon General Service Corporation | 403,299,000 | - |
| DNP Holding JSC | 484,255,000 | - |
| Sai Gon Water Infrastructure Corporation | 207,967,500 | - |
| CMC Corporation | 73,710,000 | - |
| VII Holding Joint Stock Company | 5,000,000,000 | - |
| Hong Hai Tourist Corporation | 142,155,000 | - |
| Japan Vietnam Medical Investment and Development JSC | 9,000,000 | - |
| Savico Ha Noi Corporation | 22,000,000 | - |
| Tasco Insurance Company Limited | 424,359,000 | 59,125,000 |
| Total | 10,510,356,700 | 2,961,921,364 |
| <u>Goods, services purchase</u> | | |
| Savico Ha Noi Corporation | 633,218,040 | - |
| G-lynk JSC | 5,800,000 | - |
| VETC Joint Stock Company | 4,106,945 | - |
| Hong Hai Tourist Corporation | 382,950,508 | 137,680,556 |
| Tan An Tourism Development Corporation (**) | | 133,157,406 |
| SVC Yacht Joint Stock Company | 147,237,093 | - |
| Japan Vietnam Medical Investment and Development JSC | 46,166,400 | 45,067,200 |
| New Energy Holdings Co.,Ltd | 14,700,000 | - |
| Toyota Long Bien Company Limited | - | 941,000 |
| Toyota Giai Phong Company Limited | 9,217,810 | 23,681,300 |
| Tasco 6 Company Limited | 36,795,455 | 46,500,000 |
| Tasco Insurance Company Limited | 82,454,071 | 575,482,745 |
| Tasco Land Limited Company | 1,141,777,323 | - |
| VETC Electronic Toll Collection Co., Ltd | 6,416,648,454 | 4,976,694,168 |
| Stargo Limited Company (*) | 577,000,000 | - |
| Ana Services Limited Company (**) | 1,387,679 | 1,328,482,074 |
| Bac Au Ha Noi Automobile Co.,Ltd | 11,578,900 | 28,692,300 |
| Total | 9,511,038,678 | 7,296,378,749 |
| <u>Loans</u> | | |
| Tasco Auto Joint Stock Company | 608,000,000,000 | 358,300,000,000 |
| Total | 608,000,000,000 | 358,300,000,000 |
| <u>Loan interest</u> | | |
| Tasco Auto Joint Stock Company | 48,130,668,054 | 232,419,178 |
| VETC Electronic Toll Collection Co., Ltd | 1,820,338,000 | 2,345,931,260 |
| Tasco BOT MTV Company Limited | 1,745,205 | 1,221,644 |
| Tasco Land Limited Company | - | 1,326,356,164 |
| BOT Hung Thang Phu Tho Limited Company | 150,262,191 | 150,262,192 |
| Total | 50,103,013,450 | 4,056,190,438 |
| <u>Dividend, profit received</u> | | |
| Tasco BOT MTV Company Limited | 7,638,644,055 | - |
| Total | 7,638,644,055 | - |

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)**b. Related parties transactions (continued)**

| | <u>Quarter 2.2025</u> | <u>Quarter 2.2024</u> |
|--|------------------------|------------------------|
| <u>Loan principal repayment</u> | | |
| Savico Ha Noi Corporation | 7,920,000,000 | - |
| Total | <u>7,920,000,000</u> | <u>-</u> |
| <u>Interest expense</u> | | |
| Savico Ha Noi Corporation | 1,819,472,241 | - |
| VETC Joint Stock Company | 381,780,822 | - |
| Total | <u>2,201,253,063</u> | <u>-</u> |
| <u>Loans</u> | | |
| Savico Ha Noi Corporation | - | 132,000,000,000 |
| VETC Joint Stock Company | 243,000,000,000 | - |
| Total | <u>243,000,000,000</u> | <u>132,000,000,000</u> |

7.2. BALANCE WITH RELATED PARTIES

| | <u>30-06-2025</u> | <u>01-01-2025</u> |
|--|--------------------------|--------------------------|
| <u>Current trade receivables</u> | | |
| VETC Joint Stock Company | 2,328,491,369 | 2,318,210,549 |
| Tasco Nam Thai Joint Stock Company | 214,908,607 | 214,908,607 |
| GreenLynk Automotives JSC | 3,271,950,000 | 2,864,400,000 |
| DNP Holding JSC | 193,436,100 | 264,000,000 |
| CMC Corporation | 181,081,000 | 265,000,000 |
| Saigon General Service Corporation | 443,628,900 | - |
| Hong Hai Tourist Corporation | 156,370,500 | - |
| Japan Vietnam Medical Investment and Development JSC | 9,900,000 | - |
| Sai Gon Water Infrastructure Corporation | 228,764,250 | - |
| Tasco Insurance Company Limited | 1,282,328,457 | 385,000,000 |
| VII Holding Joint Stock Company | 5,400,000,000 | - |
| Total | <u>13,710,859,183</u> | <u>6,311,519,156</u> |
| <u>Receivables from short-term loans</u> | | |
| Tasco Auto Joint Stock Company | 1,671,000,000,000 | 219,550,000,000 |
| VETC Electronic Toll Collection Co., Ltd | - | 140,440,365,734 |
| Tasco BOT MTV Company Limited | 100,000,000 | 70,000,000 |
| BOT Hung Thang Phu Tho Limited Company | 5,740,000,000 | 5,740,000,000 |
| Total | <u>1,676,840,000,000</u> | <u>365,800,365,734</u> |
| <u>Receivables from non-current loans</u> | | |
| Tasco Auto Joint Stock Company | - | 977,000,000,000 |
| Ana Services Limited Company (**) | - | 30,000,000,000 |
| Total | <u>-</u> | <u>1,007,000,000,000</u> |
| <u>Advance to suppliers</u> | | |
| VETC Electronic Toll Collection Co., Ltd | 12,688,709,958 | 26,040,817,601 |
| Cộng | <u>12,688,709,958</u> | <u>26,040,817,601</u> |

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)**7.2. BALANCE WITH RELATED PARTIES (Continued)**

| | 30-06-2025 | 01-01-2025 |
|--|------------------------|------------------------|
| <u>Other current receivables</u> | | |
| Tasco Auto JSC | 39,401,218,045 | 16,104,872,603 |
| GreenLynk Automotives JSC | 228,461,048 | 866,691,182 |
| VETC Joint Stock Company | 485,484,931 | 759,921,147 |
| Tasco Nam Thai Joint Stock Company | 3,400,000 | 3,400,000 |
| Tasco Quang Binh Co., Ltd | 105,977,478,464 | 105,977,478,464 |
| Tasco Hai Phong Co., Ltd. | 138,288,401,464 | 138,288,401,464 |
| Limited | - | 133,357,801,127 |
| BOT Hung Thang Phu Tho Limited Company | 3,645,571,809 | 3,346,698,659 |
| Tasco BOT MTV Company Limited | 171,398,881,655 | 138,291,420,918 |
| Tasco Insurance Company Limited | 8,474,800 | 8,474,800 |
| Tasco 6 Company Limited | 38,526,092,593 | - |
| Ana Services Limited Company (**) | | 13,150,685 |
| Total | 497,963,464,809 | 537,018,311,049 |
| <u>Other non-current receivables</u> | | |
| Tasco 6 Company Limited | 12,903,887,227 | 88,260,274,277 |
| Total | 12,903,887,227 | 88,260,274,277 |
| <u>Current trade payables</u> | | |
| Savico Ha Noi Corporation | 696,539,844 | - |
| Hong Hai Tourist Corporation | 340,290,001 | - |
| SVC Yacht Joint Stock Company | 161,960,800 | - |
| Japan Vietnam Medical Investment and Development JSC | 25,391,520 | 25,391,520 |
| New Energy Holdings Co.,Ltd | 16,170,000 | - |
| Stargo Limited Company | 623,160,000 | - |
| Tasco 6 Company Limited | 310,235,001 | 216,960,000 |
| Tasco Land Limited Company | 1,233,119,509 | - |
| Tasco Insurance Company Limited | 1,475,468,559 | 1,402,464,871 |
| Ana Services Limited Company (**) | | 1,881,956,201 |
| Total | 4,882,335,234 | 3,526,772,592 |
| <u>Other current payables</u> | | |
| Savico Ha Noi Corporation | - | 2,177,023,353 |
| Total | - | 2,177,023,353 |
| <u>Other non-current payables</u> | | |
| Tasco Nam Thai Joint Stock Company | 61,741,377,812 | 61,741,377,812 |
| VETC Joint Stock Company | 381,780,822 | - |
| Total | 62,123,158,634 | 61,741,377,812 |
| <u>Short-term loans and financial liabilities</u> | | |
| Savico Ha Noi Corporation | 31,680,000,000 | 31,680,000,000 |
| Total | 31,680,000,000 | 31,680,000,000 |
| <u>Long-term loans and financial liabilities</u> | | |
| Savico Ha Noi Corporation | 71,280,000,000 | 87,120,000,000 |
| VETC Joint Stock Company | 243,000,000,000 | - |
| Total | 314,280,000,000 | 87,120,000,000 |

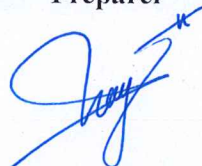
(*) These entities became related parties of the Company during the period; therefore, transactions are determined from the time these entities became related parties to June 30, 2025. Transactions with these entities in prior periods are not presented.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(**) These entities are no longer related parties as at the reporting date. Transactions during the period are presented from the beginning of the period to the date these entities ceased to be a related party.

8. SUBSEQUENT EVENTS AFTER BALANCE SHEET DATE

There are no subsequent events after the balance sheet date that affect the financial position and operations of the Company that require adjustments or disclosures in the separate financial statements of the Company.

*Hanoi, July 22, 2025***Preparer****Tran Thi Tra My****Chief Accountant****Bui Thi Binh****Deputy General Director****Phan Thi Thu Thao**