

TASCO JOINT STOCK COMPANY

No: ²⁵⁵~~255~~/TASCO - KT

(Re: *Explanation of Business Results in the
Separate Financial Statements for Quarter 2
2025*)

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

To: **- THE STATE SECURITIES COMMISSION**
 - HANOI STOCK EXCHANGE

Pursuant to the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on information disclosure in the securities market, Tasco Joint Stock Company hereby provides an explanation regarding the differences in net profit after tax between the Separate Financial Statements for Quarter 2 2025 compared to Quarter 2 2024 as follows:

In Quarter 2 2025, The Company recorded revenue of VND 92 billion, an increase of 135%. The Company's gross profit from sales and service provision showed positive improvement; however, profit after tax reached only VND 5.3 billion, representing a 93% decrease compared to Quarter 2 2024. The primary reason is that the Company no longer recorded financial income from the divestment of non-core investments, while financial expenses increased due to higher investment spending. General and administrative expenses decreased significantly compared to the same period last year, thanks to the flexible application of corporate governance measures that enhanced operational efficiency.

The above constitutes Tasco Joint Stock Company's explanation regarding the causes of the differences in net profit after corporate income tax reported in the Statement of Profit or Loss for Quarter 2 2025 compared to Quarter 2 2024.

We sincerely thank you./.

Recipients:

- *As above*
- *Accounting Department*
- *Administrative Department*

Hanoi, July 27, 2025

REPRESENTATIVE OF THE COMPANY



PHAN THI THU THAO