

**PETROVIETNAM CHEMICAL AND SERVICES JOINT  
STOCK CORPORATION**

Form No. B 01 - DN  
Issued under Circular No. 200/2014/TT - BTC dated December 22, 2014 of  
the Ministry of Finance

(SEPARATE FINANCIAL STATEMENTS)

6th Floor - Petroleum Institute Building, No. 167 Trung Kinh Street - Yen Hoa Ward - Hanoi City

**BALANCE SHEET**

As of June 30, 2025

Unit: VND

INDICATORS	Code	Interpretation	30/06/2025	01/01/2025
1	2	3	4	5
<b>A - CURRENT ASSETS</b>	<b>100</b>		<b>895 560 867 302</b>	<b>909 911 572 756</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>70 201 738 540</b>	<b>177 513 572 081</b>
1. Cash	111		45 201 738 540	57 513 572 081
2. Cash equivalents	112		25 000 000 000	120 000 000 000
<b>II. Short-term financial investments</b>	<b>120</b>		<b>151 600 000 000</b>	<b>138 600 000 000</b>
3. Held-to-maturity investment	123		151 600 000 000	138 600 000 000
<b>III. Short-term receivables</b>	<b>130</b>		<b>575 754 265 973</b>	<b>564 321 403 205</b>
1. Short-term receivables from customers	131		460 749 235 031	549 991 608 460
2. Short-term prepayment to seller	132		94 030 980 836	16 337 451 268
3. Short-term internal receivables	133			
5. Short-term loan receivable	135			
6. Other short-term receivables	136		52 850 740 882	29 869 034 253
7. Provision for short-term doubtful receivables (*)	137		- 31 876 690 776	- 31 876 690 776
8. Assets missing pending resolution	139			
<b>IV. Inventory</b>	<b>140</b>		<b>90 848 673 202</b>	<b>23 983 748 794</b>
1. Inventory	141		98 443 405 675	32 286 054 067
2. Provision for inventory price reduction(*)	149		- 7 594 732 473	- 8 302 305 273
<b>V. Other current assets</b>	<b>150</b>		<b>7 156 189 587</b>	<b>5 492 848 676</b>
1. Short-term prepaid expenses	151		439 886 233	163 942 562
2. Deductible VAT	152		6 716 303 354	5 328 906 114
3. Taxes and other amounts receivable from the State	153			
5. Other current assets	155			
<b>B - LONG-TERM ASSETS</b>	<b>200</b>		<b>547 358 074 054</b>	<b>554 562 129 162</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>2 253 437 119</b>	<b>2 221 405 159</b>
1. Long-term receivables from customers	211			
2. Long-term prepayment to seller	212			
3. Operating capital of affiliated units	213			
4. Long-term internal receivables	214			
5. Long-term loan receivable	215			
6. Other long-term receivables	216		2 253 437 119	2 221 405 159
7. Provision for long-term doubtful receivables (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>25 378 502 668</b>	<b>30 267 325 127</b>



1. Tangible fixed assets	221		23 631 251 693	28 466 088 960
- Original price	222		138 489 360 626	140 671 147 471
- Accumulated depreciation value(*)	223		- 114 858 108 933	- 112 205 058 511
2. Financial leased fixed assets	224			
- Original price	225			
- Accumulated depreciation value(*)	226			
3. Intangible fixed assets	227		1 747 250 975	1 801 236 167
- Original price	228		4 435 520 468	4 435 520 468
- Accumulated depreciation value(*)	229		- 2 688 269 493	- 2 634 284 301
<b>III. Investment real estate</b>	<b>230</b>		<b>59 251 914 024</b>	<b>61 682 560 758</b>
- Original price	231		151 876 088 685	151 876 088 685
- Accumulated depreciation value(*)	232		- 92 624 174 661	- 90 193 527 927
<b>IV. Long-term unfinished assets</b>	<b>240</b>		<b>379 918 725</b>	<b>379 918 725</b>
2. Cost of unfinished basic construction	242		379 918 725	379 918 725
<b>V. Long-term financial investment</b>	<b>250</b>		<b>458 738 300 006</b>	<b>458 738 300 006</b>
1. Investment in Subsidiaries	251		458 738 300 006	458 738 300 006
2. Investment in joint ventures and associates	252		12 769 655 880	12 769 655 880
4. Long-term financial investment reserve (*)	254		- 12 769 655 880	- 12 769 655 880
5. Held-to-maturity investment	255			
<b>VI. Other long-term assets</b>	<b>260</b>		<b>1 356 001 512</b>	<b>1 272 619 387</b>
1. Long-term prepaid expenses	261		1 356 001 512	1 272 619 387
4. Other long-term assets	268			
<b>TOTAL ASSETS (270=100 + 200)</b>	<b>270</b>		<b>1 442 918 941 356</b>	<b>1 464 473 701 918</b>
<b>INDICATORS</b>	<b>Code</b>	<b>Interpretation</b>	<b>Số cuối quý</b>	<b>01/01/2025</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>
<b>A - LIABILITIES PAYABLE</b>	<b>300</b>		<b>526 818 491 996</b>	<b>555 830 617 674</b>
<b>I. Short-term debt</b>	<b>310</b>		<b>525 201 541 816</b>	<b>552 491 424 859</b>
1. Short-term payables to suppliers	311		243 406 924 368	202 057 215 922
2.Short-term prepayment by buyer	312		9 199 224 675	6 174 818 116
3. Taxes and payments to the State	313		1 275 597 101	1 088 076 908
4. Must pay employees	314		9 027 842 475	9 289 300 432
5. Short-term payable expenses	315		9 461 253 508	10 886 732 605
6. Short-term internal payables	316			
7. Payable according to construction contract progress schedule	317			
8. Short-term unrealized revenue	318			
9. Other short-term payables	319		6 318 397 949	21 066 632 651
10. Short-term loans and financial leases	320		245 965 343 505	301 851 460 731
11. Short-term payables provision	321			
12. Bonus and welfare fund	322		546 958 235	77 187 494



<b>II. Long-term debt</b>	<b>330</b>		<b>1 616 950 180</b>	<b>3 339 192 815</b>
1. Long-term payables to suppliers	331			
2. Long-term prepayment by buyer				
6. Long-term unrealized revenue	336			
7. Other long-term payables	337			
8. Long-term loans and financial leases	338			
12. Long-term payables provision	342		1 616 950 180	3 339 192 815
13. Science and Technology Development Fund	343			
<b>B - OWNER'S EQUITY</b>	<b>400</b>		<b>916 100 449 360</b>	<b>908 643 084 244</b>
<b>I. Equity</b>	<b>410</b>		<b>916 100 449 360</b>	<b>908 643 084 244</b>
1. Owner's equity	411		811 944 630 000	811 944 630 000
Common shares with voting rights	411a		811 944 630 000	811 944 630 000
- Preferred stock	411b			
2. Share capital surplus	412		39 728 981 618	39 728 981 618
4. Other owners' capital	414			
5. Treasury stock (*)	415			
6. Asset revaluation difference	416			
7. Exchange rate difference	417			
8. Development investment fund	418		50 690 540 088	50 690 540 088
11. Undistributed profit after tax	421		13 736 297 654	6 278 932 538
- Undistributed profit after tax accumulated to the end of the prev	421a		5 278 932 538	
- Undistributed profit after tax this period	421b		8 457 365 116	6 278 932 538
11. Investment capital for construction and development	422			
<b>II. Other funding sources and funds</b>	<b>430</b>			
1. Funding sources	431			
<b>TOTAL CAPITAL</b>	<b>440</b>		<b>1 442 918 941 356</b>	<b>1 464 473 701 918</b>

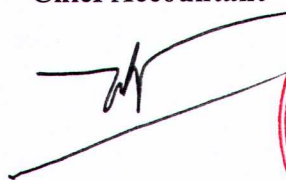
Dated 25 /07/2025

Preparer



Dao Thi Duc Hanh

Chief Accountant



Tran Van Trinh

General Director




Duong Tri Hoi

**PETROVIETNAM CHEMICAL AND SERVICES JOINT  
STOCK CORPORATION**

**(SEPARATE FINANCIAL STATEMENTS)**

**Form No. B 02 - DN**

Issued under Circular No. 200/2014/TT - BTC dated December 22, 2014  
of the Ministry of Finance

**6th Floor - Petroleum Institute Building, No. 167 Trung Kinh Street - Yen Hoa Ward - Hanoi City**

**INCOME STATEMENT**

Unit: VND

INDICATORS	Code	Interpr etation	Quarter II		Accumulated from Beginning of the Year to End of this period	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Sales and service revenue	01		458 927 972 616	500 406 940 950	715 142 736 566	763 208 832 177
2. Revenue deductions	02					
3. Net revenue from sales and service provision (10 = 01-02)	10		458 927 972 616	500 406 940 950	715 142 736 566	763 208 832 177
4. Cost of goods sold	11		454 721 764 301	478 849 426 454	708 109 845 227	730 553 412 804
5. Gross profit from sales and service provision (20 = 10-11)	20		4 206 208 315	21 557 514 496	7 032 891 339	32 655 419 373
6. Financial operating revenue	21		20 446 827 149	12 262 852 262	36 399 615 193	22 664 792 506
7. Financial costs	22		1 478 345 653	- 443 464 406	2 816 742 089	651 981 950
<i>In which: Interest expense</i>	23		639 650 378	711 293 519	1 246 549 314	929 620 438
8. Selling expenses	25		1 718 477 304	14 455 676 728	2 956 281 175	19 002 915 356
9. Business management costs	26		16 638 469 844	16 039 241 081	30 982 886 677	30 008 299 381
10. Net profit from business activities ( 30 = 20 + ( 21 -22 ) - ( 25 + 26 )	30		4 817 742 663	3 768 913 355	6 676 596 591	5 657 015 192
11. Other income	31		2 135 094 905	1 288 785 021	3 532 975 184	2 265 117 303
12. Other costs	32		551 414 988	546 200 235	1 751 706 659	758 400 853
13. Other profits (40=31-32)	40		1 583 679 917	742 584 786	1 781 268 525	1 506 716 450
14. Total accounting profit before tax (50=30+40)	50		<u>6 401 422 580</u>	<u>4 511 498 141</u>	<u>8 457 865 116</u>	<u>7 163 731 642</u>
15. Current corporate income tax expense	51				500 000	
16. Deferred corporate income tax expense	52					
18. Profit after corporate income tax (60=50-51-52)	60		<u>6 401 422 580</u>	<u>4 511 498 141</u>	<u>8 457 365 116</u>	<u>7 163 731 642</u>

**Preparer**



**Dao Thi Duc Hanh**

**Chief Accountant**



**Tran Van Trinh**

Dated 25 /07/2025

**General Director**



**Dương Tri Hoi**



PETROVIETNAM CHEMICAL AND SERVICES JOINT STOCK CORPORATION

Form No. B 03A - DN

(SEPARATE FINANCIAL STATEMENTS)

Issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance

6th Floor - Vietnam Petroleum Institute Building, No. 167 Trung Kinh Street - Yen Hoa Ward - Hanoi City

**CASH FLOWS STATEMENT**

(Indirect method)

Unit: VND

No	Target	Code	Accumulated from the beginning of the year to the end of this quarter	
			This year	Last year
<b>I</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
1	Profit before tax	01	8 457 865 116	7 163 731 642
2	Adjustments for items			
	- Depreciation of fixed assets and investment real estate	02	6 641 142 122	7 121 327 709
	- Provisions	03	- 2 429 815 435	- 14 096 313 617
	- Exchange rate difference gains and losses due to revaluation of foreign currency items	04	- 107 935 055	301 537 700
	- Profit and loss from investment activities	05	- 33 118 265 918	- 18 907 338 856
	- Interest expense	06	1 246 549 314	929 620 438
	- Other adjustments	07		
3	Operating profit before changes in working capital	08	- 19 310 459 856	- 17 487 434 984
	Increase, decrease receivables	09	25 085 036 017	270 112 619 403
	Increase, decrease inventory	10	- 66 157 351 608	60 039 183 440
	Increase, decrease in payables (excluding interest payable, corporate income tax payable)	11	21 679 936 723	- 44 146 358 339
	Increase, decrease prepaid expenses	12	- 359 325 796	6 374 069 101
	- Interest paid	14	- 702 709 965	- 779 954 585
	- Corporate income tax paid	15	- 500 000	
	- Other income from business activities	16		200 000 000
	- Other expenses for business activities	17	- 516 366 033	- 448 960 000
	Net cash flow from operating activities	20	- 40 281 740 518	273 863 164 036
<b>II.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
1	Cash spent on purchasing and constructing fixed assets and other long-term assets	21		- 131 741 536
2	Proceeds from liquidation, sale of fixed assets and other long-term assets	22		
3	Cash spent on lending and purchasing debt instruments of other entities	23	- 163 000 000 000	- 110 000 000 000
4	Proceeds from loans and resale of debt instruments of other entities	24	150 000 000 000	80 000 000 000
5	Spend money to invest in other units	25		- 3 000 000 000
6	Proceeds from capital investment in other entities	26		
7	Interest income, dividends and profits	27	1 689 698 642	4 332 312 540
	Net cash flow from investing activities	30	- 11 310 301 358	- 28 799 428 996
<b>III.</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
1	Proceeds from issuing shares, receiving capital contributions from owners	31		
2	Money to return capital to owners, buy back shares issued by the enterprise	32		
3	Proceeds from borrowing	33	245 965 343 505	239 982 024 974
4	Loan principal repayment	34	- 301 851 460 731	- 592 834 282 161
5	Dividends and profits paid to owners	36		- 157 451 976
	Net cash flow from financing activities	40	- 55 886 117 226	- 353 009 709 163
	Net cash flow during the period (50=20+30+40)	50	- 107 478 159 102	- 107 945 974 123
	Cash and cash equivalents at the beginning of the year	60	177 513 572 081	191 725 672 290
	Impact of foreign exchange rate changes on foreign currency conversion	61	166 325 561	152 948 981
	Cash and cash equivalents at the end of the period (70=50+60+61)	70	70 201 738 540	83 932 647 148

Preparer

Dao Thi Duc Hanh

Chief Accountant

Tran Van Trinh

Dated 25 /07/2025

General Director



Duong Tri Hoi



## NOTES TO FINANCIAL STATEMENTS

### I. CHARACTERISTICS OF BUSINESS ACTIVITIES

#### 1. Form of capital ownership: Joint Stock Company

Charter capital

State capital: 29,231,380 shares (36%)

Other capital: 51,963,083 shares (64%)

#### 2. Business fields: Industry, trade, services

#### 3. Business lines: Production and trading of petroleum chemicals

#### 4. Normal business production cycle: Year

#### 5. Characteristics of the business's operations during the fiscal year that affect the financial statements.

#### 6. Business structure

##### List of subsidiaries

- Total number of subsidiaries: 06

+ Number of consolidated subsidiaries: 06

+ Number of non-consolidated subsidiaries: 0

List of important consolidated subsidiaries:

+DMC-Southern Petroleum Chemicals Joint Stock Company

Address: No. 24/8 Le Thanh Tong - Rach Dua Ward, Ho Chi Minh City

Ownership ratio: 51%

Voting rights ratio: 51%

+ M-I Vietnam Oil and Gas Services Company Limited

Address: No. 99 Le Loi, Vung Tau Ward, Ho Chi Minh City

Ownership ratio: 51%

Voting rights ratio: 51%

+ Drilling Fluids and Oilfield Services Company Limited

Address: No. 35, 30/4 Street - Tam Thang Ward - Ho Chi Minh City

Ownership ratio: 100%

Voting rights ratio: 100%

+ PVChem - Tech Co., Ltd.

Address: 12th Floor, Vietnam Petroleum Institute, 167 Trung Kinh, Yen Hoa, Hanoi

Ownership ratio: 100%

Voting rights ratio: 100%

+ PVChem - CS Company Limited

Address: No. 163 Hai Ba Trung, Xuan Hoa Ward, Ho Chi Minh City

Ownership ratio: 100%

Voting rights ratio: 100%

+ PVChem Industrial Technical Services Company Limited

Address: 12th Floor, Vietnam Petroleum Institute, 167 Trung Kinh, Yen Hoa, Hanoi

Ownership ratio: 100%

Voting rights ratio: 100%

- Subsidiaries excluded from the consolidation process: none

List of joint ventures and affiliated companies

+ DMC - VTS Joint Venture Company Limited

Address: Phakhavok Village, Vilabouly District, Savannakhet Province, Laos

Ownership ratio: 38.61%

Voting rights ratio: 30%

List of affiliated units without legal status and dependent accounting



DMC Corporation Branch - Drilling Fluids and Well Services Company (DMC-WS) - No. 35, 30/4 Street - Tam Thang Ward - Ho Chi Minh City

PVChem Corporation Branch - Industrial Technical Services Branch (PVChem-ITS) - 12th floor, Vietnam Petroleum Institute Building, No. 167 Trung Kinh Street - Yen Hoa Ward - Hanoi

PVChem Corporation Branch - Applied Research and Technical Services Center Branch (PVChem-RT) - 6th floor, Vietnam Petroleum Institute Building, No. 167 Trung Kinh Street - Yen Hoa Ward - Hanoi

PVChem Corporation Branch - Petroleum Chemical Services Branch (PVChem-CS) - No. 163 Hai Ba Trung - Xuan Hoa Ward - Ho Chi Minh City

**7. Statement on comparability of information on financial statements: It compared with the same period of the previous year/semi-year**

## **II. ACCOUNTING PERIOD, CURRENCY UNIT USED IN ACCOUNTING**

1. Annual accounting period (Starting from January 1st and ending on December 31st)

2. Unit of currency used in accounting: VND

## **III. STANDARDS AND APPLICATION**

1. Applicable accounting regime: Enterprise accounting regime issued according to Circular No. 200 & TT 202/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance

2. Statement on compliance with Accounting Standards and Accounting Regime: Financial statements are prepared and presented in accordance with Vietnamese Accounting Standards and Regime.

## **IV. ACCOUNTING POLICIES APPLIED**

1. Principles for converting Financial Statements prepared in foreign currency to VND: The application of exchange rates when converting Financial Statements complies with the guidance of the Enterprise Accounting Regime (assets and liabilities at the end-of-period exchange rate, owner's investment capital at the exchange rate on the date of capital contribution, Business performance report and Cash flow report at the average exchange rate). Impact due to the conversion of Financial Statements from foreign currency to Vietnamese Dong: Decrease in equity reflected through provisioning, increase in equity reflected through Exchange rate difference

2. Types of exchange rates applied in accounting

Apply the published exchange rate of the Bank where the transaction occurs as the recorded exchange rate.

Apply Vietcombank's foreign currency buying rate as the revaluation rate for cash and foreign currency deposited in the bank at the time of reporting.

Apply Vietcombank's selling rate when revaluing payables at the time of reporting.

3. Principles for determining the actual interest rate (effective interest rate) used to discount cash flows

4. Principles of recording cash and cash equivalents

Bank deposits are non-term deposits.

Cash equivalents: Reflect short-term investments with a recovery period of no more than 3 months from the investment date that can be easily converted into a known amount of cash and are subject to no risk of conversion into cash at the reporting date.

5. Accounting principles for financial investments: Implement according to the provisions of Circular 48/2019/TT-BTC dated August 8, 2019.

b/ Investments held to maturity

Book value is original cost

Basis for determining irrecoverable losses: according to current regulations

Revalued items that meet the definition of foreign currency monetary items

c/ Loans

d/ Investment in subsidiaries; joint ventures and associates: Recorded at original cost. Investment value for listed companies: according to closing price on reporting date.

For unlisted companies: according to book value corresponding to ownership portion, make provision for long-term investment depreciation for the difference compared to original cost.

6. Principles of accounting for receivables

Criteria for classifying receivables: According to receivable content (customer receivables, other receivables, internal receivables). Tracked in detail by original term, remaining term at the time of reporting, by original currency and by each debtor.

Receivables are recorded at no more than their recoverable amount.

Method of setting up provision for doubtful debts: Implement according to Circular 48/2019/TT-BTC dated August 8, 2019

7. Principles of inventory recording

- Inventory recording principle: At original price

- Method of determining inventory value: Weighted average

- Inventory accounting method: Perpetual declaration

- Method of setting up inventory price reduction provision: According to current regulations in Circular 48/2019/TT-BTC dated August 8, 2019



8. Principles of recording and depreciating fixed assets, financial lease fixed assets, investment real estate
    - Principles of recording tangible fixed assets and intangible fixed assets: Original price is recorded at cost price.
    - Depreciation method of tangible fixed assets and intangible fixed assets: Straight line
  10. Accounting principles for deferred corporate income tax
    - a/ Accounting principles for deferred income tax assets Deductible temporary differences
  11. Principles of accounting for prepaid expenses
  12. Principles of accounting for liabilities
  13. Principles for recording loans and financial lease liabilities: Record at original cost
  14. Principles of recognition and capitalization of borrowing costs
  15. Principle of recording payable expenses
  16. Principles and methods of recording provisions for payables
  17. Principles of recognizing unrealized revenue
  18. Principles of recording equity
    - Principles for recording owners' capital contributions, equity surplus, convertible bond options, and other owners' capital
    - Principles for recording asset revaluation differences
    - Principles of recording exchange rate differences
    - Principles of recording undistributed profits
  19. Principles and methods of revenue recognition
    - Sales revenue
    - Service revenue
    - Financial revenue
    - Construction contract revenue
    - Other income
  20. Accounting principles for revenue deductions
  21. Principles of accounting for cost of goods sold
  22. Principles of financial cost accounting
  23. Principles of accounting for sales costs and business management costs
  24. Principles and methods of recording current corporate income tax expenses and deferred corporate income tax expenses
  25. Other accounting principles and methods
- Method of eliminating internal transactions:

## VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

1. Money		Closing balance	Opening balance	
- Cash		1 312 029 676		763 441 371
- Bank deposit		43 889 708 864		56 750 130 710
Money is transferring				
- Cash equivalents		25 000 000 000		120 000 000 000
<b>Add</b>		<b>70 201 738 540</b>		<b>177 513 572 081</b>
2. Financial investments		Closing balance	Opening balance	
	Original price	Book value	Original price	Book value
a/ Investment held to maturity				
a1/ Short term				
- Term deposits		151 600 000 000		138 600 000 000
- Bonds				
- Other investments				
<b>Add</b>		<b>151 600 000 000</b>		<b>138 600 000 000</b>
a2/ Long term				
- Term deposits				
- Bonds				
- Other investments				
<b>Add</b>				

b/ Investment in capital contribution to other entities (details of each investment according to the capital holding ratio and voting rights ratio)	Closing balance			Opening balance		
	Original price	Preventive	Fair value	Original price	Preventive	Reasonable price
- Investment in subsidiaries	458 738 300 006		458 738 300 006	458 738 300 006		458 738 300 006
M-I Vietnam Oil and Gas Services Company Limited	63 338 300 006		63 338 300 006	63 338 300 006		63 338 300 006
PVChem Drilling Mud and Services Company Ltd	70 000 000 000		70 000 000 000	70 000 000 000		70 000 000 000
PVChem-Tech Company Limited	60 000 000 000		60 000 000 000	60 000 000 000		60 000 000 000
DMC-Southern Petroleum Chemicals Joint Stock Company	125 000 000 000		125 000 000 000	125 000 000 000		125 000 000 000
PVChem-CS Company Limited	120 000 000 000		120 000 000 000	120 000 000 000		120 000 000 000
PVChem-ITS Company Limited	20 400 000 000		20 400 000 000	20 400 000 000		20 400 000 000
- Investment in joint ventures and associates	12 769 655 880	- 12 769 655 880		12 769 655 880	- 12 769 655 880	
DMC-VTS Joint Venture Company Limited	12 769 655 880	- 12 769 655 880		12 769 655 880	- 12 769 655 880	
- Investment in other units						

- Significant transactions between the enterprise and its subsidiaries, joint ventures and associates during the period: Providing drilling fluid products and services of its own unit to form final products and services

- In case the fair value cannot be determined, explain the reason.

	Closing balance	Opening balance
<b>3. Accounts receivable from customers</b>		
<b>a/ Short-term trade receivables</b>	<b>460 749 235 031</b>	<b>549 991 608 460</b>
- Details of customer receivables accounting for 10% or more of total customer receivables	374 472 776 809	434 925 672 789
STAVIAN Chemical Joint Stock Company	244 642 172 038	332 274 772 064
Nghi Son Refinery and Petrochemical Company Limited	96 386 239 289	65 324 466 706
Vietnam Oil and Gas Group - Operator of Block 01/97 & 02/97	33 444 365 482	37 326 434 019
- Other customer receivables	86 276 458 222	115 065 935 671
<b>b/ Long-term customer receivables</b>		
- Details of customer receivables accounting for 10% or more of total customer receivables		
- Other customer receivables		
<b>c/ Receivables from customers who are related parties</b>	<b>11 803 935 007</b>	<b>33 535 742 342</b>
DMC Petroleum Chemicals Joint Stock Company - South	6 555 022 912	4 198 081 753
PVChem - Tech Company Limited	732 593 237	
Drilling Fluids and Oil Services Company Limited		
PVChem-CS Company Limited	3 125 604 407	28 315 423 523
PVChem Industrial Technical Services Company Limited (PVChem - ITS)	1 390 714 451	1 022 237 066
MI Vietnam Petroleum Services Company Limited		

#### 4. Other receivables

Other receivables				Closing balance		Opening balance	
				Value	Preventive	Value	Preventive
<b>a/ Short term</b>							
- Receivables from equitization							
- Must collect dividends and profits shared							
- Receivable from workers							
Bet, deposit				985 945 676		861 065 286	
- For loan							
- Expenses on behalf of							
- Other receivables				51 864 795 206		28 209 879 013	
<b>Add</b>				<b>52 850 740 882</b>		<b>29 070 944 299</b>	
<b>b/ Long term</b>							
- Other receivables				2 253 437 119		2 221 405 159	
<b>Add</b>				<b>2 253 437 119</b>		<b>2 221 405 159</b>	

#### 5/ Missing assets awaiting resolution (details for each type of missing assets)

Shortage of assets awaiting resolution (details for each type of shortage of assets)	Closing balance		Opening balance	
	Quantity	Value	Quantity	Value



a/ Money				
b/ Inventory				
c/ Fixed assets				
d/ Other assets				

#### 6/ Bad debt

Bad debt	Closing balance			Opening balance		
	Cost	Recoverable amount	Debtor	Cost	Recoverable amount	Debtor
- Total value of receivables, loans that are overdue or not overdue but unlikely to be recovered	31 876 690 776			31 876 690 776	19 416 000	
Details of overdue time and value of receivables and overdue loans by each subject if the receivables by each subject account for 10% or more of the total overdue debt)						
Petrovietnam domestic exploration production operating company limited	1 518 158 184			1 518 158 184		
DMC-VTS Joint Venture Company Limited	14 980 318 934			14 980 318 934		
Vietnam Industrial Steel Corporation	2 005 169 290			2 005 169 290		
Plastic Packaging Import Export Company Limited	2 838 995 257			2 838 995 257		
Hanoi Petroleum Construction Joint Stock Company	2 737 079 920			2 737 079 920		
Other objects	7 796 969 191			7 796 969 191		
- Information on fines, late interest receivables... arising from overdue debts but not recorded as revenue						
- Ability to recover overdue receivables						
<b>Add</b>	<b>31 876 690 776</b>			<b>31 876 690 776</b>		

#### 7. Inventory

Inventory	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
- Goods in transit	68 382 595 500			
- Raw materials				
- Tools, supplies				
- Work in progress	9 699 544 445		7 359 168 288	
- Finished product				
- Merchandise	19 417 835 330	- 7 594 732 473	24 455 170 579	- 8 302 305 273
- Goods on consignment	943 430 400		471 715 200	
- Goods sent to bonded warehouse				
- Real estate goods				
<b>Add inventory cost</b>	<b>98 443 405 675</b>	<b>- 7 594 732 473</b>	<b>32 286 054 067</b>	<b>- 8 302 305 273</b>

Value of stagnant, poor, degraded inventory that cannot be sold at the end of the period; Causes and solutions for stagnant, poor, degraded inventory

- Value of inventory used as collateral to secure payable debts at the end of the period
- Reasons for additional provisioning or reversal of inventory price reduction provisions: Due to market fluctuations in sales price reduction.

#### 8. Long-term unfinished assets

Long-term unfinished assets	Closing balance		Opening balance	
	Original price	Recoverable value	Original price	Recoverable value
<b>a/ Long-term unfinished production and business costs</b>				
<b>b/ Unfinished basic construction (details for projects accounting for 10% of total basic construction value)</b>				
- Unfinished basic construction	379 918 725	379 918 725	379 918 725	379 918 725
<b>Add</b>				



#### 9. Increase and decrease of tangible fixed assets

Item	Buildings and structures	Machinery and equipment	Office equipment	Motor vehicles	Other	Total
<b>Original price of tangible fixed assets</b>						
1. Beginning balance	27 685 446 013	100 433 714 239	9 419 038 508	3 091 948 711	41 000 000	140 671 147 471
Purchase during the period						
Completed construction investment						
Other increases						
Switch to real estate investment						
Liquidation, sale				134 748 000		134 748 000
Other reductions: Transfers to Subsidiaries		847 902 481		1 199 136 364		2 047 038 845
<b>Closing balance</b>	<b>27 685 446 013</b>	<b>99 585 811 758</b>	<b>9 419 038 508</b>	<b>1 758 064 347</b>	<b>41 000 000</b>	<b>138 489 360 626</b>
<b>Accumulated depreciation</b>						
Beginning balance	22 583 707 801	79 237 094 280	8 364 450 680	1 978 805 750	41 000 000	112 205 058 511
Depreciation during the period	233 706 276	3 746 802 920	160 041 000	15 960 000		4 156 510 196
Other increases						
Switch to real estate investment						
Liquidation, sale				134 748 000		134 748 000
Other reductions: Transfer to Subsidiaries		847 902 481		520 809 293		1 368 711 774
<b>Closing balance</b>	<b>22 817 414 077</b>	<b>82 135 994 719</b>	<b>8 524 491 680</b>	<b>1 339 208 457</b>	<b>41 000 000</b>	<b>114 858 108 933</b>
<b>Residual value of tangible fixed assets</b>						
- Opening balance	5 101 738 212	21 196 619 959	1 054 587 828	1 113 142 961		28 466 088 960
- Closing balance	4 868 031 936	17 449 817 039	894 546 828	418 855 890		23 631 251 693

- The remaining value at the end of the period of tangible fixed assets used as mortgage or pledge to secure the loan
- Original price of fixed assets at the end of the period that have been fully depreciated but are still in use: 37.763.883.727đ
- Original price of fixed assets at the end of the year awaiting liquidation:
- Commitments to purchase and sell tangible fixed assets of great value in the future;
- Other changes in tangible fixed assets

#### 10. Increase or decrease in intangible fixed assets

Item	Land use rights	Copyright, patent	Trademark	Computer software	Other intangible assets	Total
<b>Intangible fixed asset price</b>						
Beginning balance	2 933 195 586			1 502 324 882		4 435 520 468
- Purchased within the year						
- Created from within the business						
- Increase due to business consolidation						
- Other increases:						
- Liquidation, sale						
- Switch to real estate investment						
Other discounts:						
<b>Closing balance</b>	<b>2 933 195 586</b>			<b>1 502 324 882</b>		<b>4 435 520 468</b>
<b>Accumulated depreciation</b>						
Beginning balance	1 131 959 419			1 502 324 882		2 634 284 301
- Depreciation during the year	53 985 192					53 985 192
- Other increases:						
- Liquidation, sale						
- Switch to real estate investment						
Other discounts:						
<b>Closing balance</b>	<b>1 185 944 611</b>			<b>1 502 324 882</b>		<b>2 688 269 493</b>
<b>Residual value of intangible assets</b>						



- Opening balance		1 801 236 167					1 801 236 167
- Closing balance		1 747 250 975					1 747 250 975

- Remaining value of tangible assets used as mortgage or pledge for loans:

- Original price of fixed assets at the end of the period that have been fully depreciated but are still in use: 1,502,324,882 VND

- Data explanation and other explanations

#### 11. Increase or decrease in investment real estate (for rent):

Item	Buildings and structures	Machinery and equipment	Office equipment	Motor vehicles	Land use rights	Total
<b>Original price of investment real estate</b>						
1. Beginning balance	77 336 499 068	36 642 825 135	12 966 633 458	272 580 000	24 657 551 024	151 876 088 685
Purchase during the period						
Other increases: Transfer from fixed assets						
Switch to real estate investment						
Liquidation, sale						
Other discounts:						
<b>Closing balance</b>	77 336 499 068	36 642 825 135	12 966 633 458	272 580 000	24 657 551 024	151 876 088 685
<b>Accumulated depreciation</b>						
Beginning balance	42 424 004 588	26 610 219 592	12 966 633 458	256 666 004	7 936 004 285	90 193 527 927
Depreciation during the period	1 463 212 338	654 215 010		4 999 998	308 219 388	2 430 646 734
Other increases: Transfer from fixed assets						
Switch to real estate investment						
Liquidation, sale						
Other discounts:						
<b>Closing balance</b>	43 887 216 926	27 264 434 602	12 966 633 458	261 666 002	8 244 223 673	92 624 174 661
<b>Remaining value of real estate investment</b>						
- Opening balance	34 912 494 480	10 032 605 543		15 913 996	16 721 546 739	61 682 560 758
- Closing balance	33 449 282 142	9 378 390 533		10 913 998	16 413 327 351	59 251 914 024

- Remaining value of investment real estate used as mortgage or pledge for loans:

- Original price of investment real estate at the end of the period has been fully depreciated but is still in use: VND 29,685,714,968

- Data explanation and other explanations

#### 12. Prepaid expenses

##### a/ Short term (details by item)

- Prepaid expenses for fixed asset operating lease

- Tools and equipment used

- Borrowing costs

Other items (detail if large value)

##### b/ Long term

- Insurance costs

- Other items (detail if large value)

Add

#### Closing balance

439 886 233

#### Opening balance

163 942 562

439 886 233

163 942 562

1 356 001 512

1 272 619 387

1 356 001 512

1 272 619 387

1 795 887 745

1 436 561 949

#### 13. Loans and financial leases

Loans and financial leases	Closing balance		During the year		Opening balance	
	Value	Number of debtors	Increase	Reduce	Value	Number of debtors
a/ Short-term loans	245 965 343 505	245 965 343 505	245 965 343 505	301 851 460 731	301 851 460 731	301 851 460 731
b/ Long-term loans (details by term)						
<b>Add</b>	245 965 343 505	245 965 343 505	245 965 343 505	301 851 460 731	301 851 460 731	301 851 460 731

c/ Overdue and unpaid loans and financial lease debts

d/ Detailed explanation of loans and financial leases to related parties

PV Combank Short Term Loan

### 13. Payable to Seller

#### a/ Short-term trade payables

- Details for each subject accounting for 10% or more of the total payable

Binh Son Refining and Petrochemical Company Limited

Duc Giang Lao Cai Chemical Company Limited

Lam Gia Phuc Company Limited

Viet Tri Chemical Joint Stock Company

VINOMIG SINGAPORE PTE, LTD

Drilling Mud and Petroleum Services Company Limited

- Payable to other entities

#### b/ Long-term trade payables

c/ Overdue debt not paid

- Details of each subject accounting for 10% or more of the total overdue

- Other objects

Add

d/ Payable to related parties (details for each entity)

DMC Petroleum Chemicals Joint Stock Company - South

PVChem - Tech Company Limited

PVChem Company Limited - CS

PVChem Industrial Technical Services Co., Ltd.

Drilling Mud and Petroleum Services Company Limited

Closing balance

Opening balance

243 406 924 368

202 057 215 922

39 526 835 252

38 697 943 988

44 806 322 880

46 073 573 712

59 900 880 000

22 847 959 710

37 999 435 698

27 407 949 736

61 173 450 538

67 029 788 776

243 406 924 368

202 057 215 922

68 573 964 901

44 158 882 328

60 000 591

45 336 856

7 808 815 905

4 914 296 013

1 819 388 160

3 830 229 600

20 886 324 547

7 961 070 123

37 999 435 698

27 407 949 736

### 14. Taxes and other payments to the state

Taxes and other payments to the state	Opening balance	Amount payable during the year	Amount actually paid during the year	Closing balance
<b>a/ Must pay</b>				
VAT	592 476 362	1 797 032 008	1 781 482 284	608 026 086
VAT on imported goods	-	16 629 201 339	16 629 201 339	
Import tax	-	600 692 390	600 692 390	
Corporate Income Tax	-	500.000	500.000	-
Personal Income Tax	480 493 870	2 584 261 310	2 397 184 165	667 571 015
Resource tax	-			
Real estate tax	-			
Land rent	-	2.128.825.902	2.128.825.902	-
Contractor tax	15.106.676	19 673 015	34 779 691	
Environmental tax	-			
Business license tax	-	7 000 000	7 000 000	
Other taxes	-			
Fees, charges		680 000	680 000	
Other payables		115 591 623	115 591 623	
<b>Add</b>	<b>1 088 076 908</b>	<b>23 883 457 587</b>	<b>23 695 937 394</b>	<b>1 275 597 101</b>
<b>b/ Receivables</b>				
- Overpaid corporate income tax				-
- Other receivables from the state	798.089.954	(798.089.954)		-
- Export tax				
- VAT				
<b>Add</b>	<b>798 089 954</b>	<b>- 798 089 954</b>		



<b>15/ Expenses payable</b>	<b>Closing balance</b>	<b>Opening balance</b>
<b>a/ Short term</b>	<b>9 461 253 508</b>	<b>10 886 732 605</b>
- Advance payment of salary expenses during leave		
- Provisional provisional cost of goods and finished products		
- Other provisions	9 461 253 508	10 886 732 605
<b>b/ Long term</b>		
- Interest		
- Other items		
<b>Add</b>	<b>9 461 253 508</b>	<b>10 886 732 605</b>

<b>16. Other payables</b>	<b>Closing balance</b>	<b>Opening balance</b>
<b>a/ Short term</b>		
- Union fees	182 777 908	65 633 429
- Dividends payable	1 374 429 689	1 374 429 689
- Other payables	4 761 190 352	19 626 569 533
<b>Add</b>	<b>6 318 397 949</b>	<b>21 066 632 651</b>
<b>b/ Long term</b>		
- Accept deposits and long-term bets		
- Other payables		
<b>Add</b>		
<b>c/ Unpaid overdue debt (details of each item, reasons for unpaid overdue debt)</b>		

<b>17. Unrealized revenue</b>	<b>Closing balance</b>	<b>Opening balance</b>
<b>a/ Short term</b>		
Revenue received in advance		
Revenue from traditional customer programs		
Other Unearned Revenue		
<b>Add</b>		
<b>b/ Long term</b>		
Revenue received in advance		
Unearned Revenue		
Revenue from traditional customer programs		
Other Unearned Revenue		
<b>Add</b>		
<b>c/ Ability to not perform the contract with the customer (details of each item, reasons for inability to perform)</b>		

<b>18. Provisions for payables</b>	<b>End of the year</b>	<b>Opening balance</b>
<b>a. Short term</b>		
Other reserves		
<b>Add</b>		
<b>b. Long term</b>	<b>1 616 950 180</b>	<b>3 339 192 815</b>
Unemployment Compensation Reserve Fund	1 616 950 180	1 855 641 230
Construction warranty reserve		1 483 551 585
<b>Add</b>	<b>1 616 950 180</b>	<b>3 339 192 815</b>

<b>19. Deferred tax assets and deferred tax liabilities</b>		
<b>a/ Deferred income tax assets</b>		
Corporate income tax rate used to determine the value of deferred income tax assets	20%	20%
Deferred tax assets related to deductible temporary differences		
Deferred income tax assets		
<b>b/ Deferred income tax payable</b>		

Corporate income tax rate used to determine deferred income tax payable  
Deferred income tax liabilities arising from taxable temporary differences  
Amount offset against deferred tax assets

20%

20%

## 20. Equity

### a/ Equity fluctuation comparison table

	Owner's equity					
	Owner's equity	Capital surplus	Treasury stock	Development Investment Fund	Undistributed net profit and funds	Add
A	1	2	3	4	5	6
<b>Last year's opening balance</b>	811 944 630 000	39 728 981 618		50 690 540 088	6 006 368 611	908 370 520 317
- Capital increase in previous year						
- Profit in previous year					6 278 932 538	6 278 932 538
- Buy treasury stock						
Decrease in capital in previous year						
- Loss in previous year						
Selling treasury stock						
- Bonus and welfare fund					- 1 134 700 831	- 1 134 700 831
- Dividends					- 4 871 667 780	- 4 871 667 780
<b>Beginning balance of this year</b>	811 944 630 000	39 728 981 618		50 690 540 088	6 278 932 538	908 643 084 244
- Capital increase this year						
- Profit this year					8 457 365 116	8 457 365 116
- Buy treasury stock						
- Reduce capital this year						
- Loss this year						
Selling treasury stock						
- Bonus and welfare fund				- 1 000 000 000		- 1 000 000 000
- Dividends						
<b>Closing balance</b>	811 944 630 000	39 728 981 618		49 690 540 088	14 736 297 654	916 100 449 360

\* Note :The Corporation has used the Corporation's Development Investment Fund for projects/increased charter capital according to resolutions.

Resolution No. 2618/NQ-DMC dated December 11, 2012 for Cai Mep Petroleum Chemical Plant project with the amount of VND 24,888,000,000

Resolution 1196/NQ-DMC dated June 13, 2014 for the DMC Service Base project in Quang Ngai with an amount of 3,307,485,134 VND

Resolution 91/NQ-DMC dated January 15, 2016 for the investment project of the equipment system for cleaning tanks, offshore oil storage tanks, and oil tankers with the amount of VND 54,177,300,000

Resolution 850/NQ-DMC dated April 24, 2015 contributing capital to MI VN in the amount of VND 54,177,300,000

Total amount: 114,220,785,134 VND

In 2023, the Corporation used the Development Investment Fund to issue shares to increase equity capital according to Resolution No. /66/NQ-PVChem dated June 26, 2023. On December 22, 2023, Resolution No. 1448/NQ-PVChem of the Board of Directors approved the issuance results with a quantity of 9,999,463 shares for 9,302 shareholders.

On December 28, 2023, the State Securities Commission confirmed the Report on the results of the additional public offering of shares No. 1449/2023/BC-PVChem dated December 22, 2023 of the Corporation. Accordingly, the Corporation successfully issued 21,195,000 shares to the public to existing shareholders at a selling price of VND 10,000/share. Of which, 18,884,868 shares were distributed to existing shareholders at a ratio of 10:4.24. The remaining 2,310,132 shares were offered to other entities and will be subject to transfer restrictions within one year from the date of completion of the offering.

### b. Details of owner's equity

- Contributed capital of the parent company (Vietnam Oil and Gas Group)

Capital contributions of other entities

**Add**

### c. Capital transactions with owners and dividend and profit distribution

- Owner's equity

### Closing balance

292 313 800 000

519 630 830 000

**811 944 630 000**

### Opening balance

292 313 800 000

519 630 830 000

**500 000 000 000**



+ Beginning capital contribution	811 944 630 000	811 944 630 000
+ Capital increase during the year		
+ Capital contribution decreased during the year		
+ Year-end capital contribution	811 944 630 000	811 944 630 000
- Dividends on profits already distributed		
<b>d. Stocks</b>		
- Number of shares registered for issuance	81 194 463	81 194 463
- Number of shares sold to the public	81 194 463	81 194 463
+ Common stock	81 194 463	81 194 463
+ Preferred stock		
- Number of shares bought back		
+ Common stock		
+ Preferred stock		
Number of shares outstanding	81 194 463	81 194 463
+ Common stock	81 194 463	81 194 463
+ Preferred stock		
* Outstanding share value:	10 000	10 000
<b>d. Dividends</b>		
- Dividends declared after the end of the accounting year		
+ Dividends declared on common stock		
+ Dividends declared on preferred stock		
- Unrecorded cumulative preferred stock dividends		
<b>e. Enterprise funds:</b>		
- Development investment fund	50 690 540 088	50 690 540 088
Other equity funds		
<b>g. Income and expenses, gains or losses are recognized directly in equity in accordance with the provisions of specific accounting standards.</b>		
<b>21. Exchange rate difference</b>	<b>Closing balance</b>	<b>Opening balance</b>
- Exchange rate difference due to conversion of financial statements prepared in foreign currency into VND		
- Exchange rate differences arising from other reasons (evaluation of foreign currency balance + debt)		
<b>22. Funding sources</b>		
- Funding provided during the year		
- Career expenses		
- Remaining funds at the end of the year		
<b>23. Off-Balance Sheet Items</b>	<b>Closing balance</b>	<b>Opening balance</b>
<i>a/ Outsourced assets</i>		
Total future minimum lease payments under non-cancelable operating leases over terms		
- Up to 1 year		
- Over 1- 5 years		
<i>b/ Assets kept in custody</i>		
Goods and materials for safekeeping, processing, and consignment		
Goods accepted for sale, consignment, pledge, mortgage		
<i>c/ Foreign currencies of all kinds</i>		
USD	239.233,56	304.228,37
JPY		
RUB		
<i>d/ Bad debt has been handled</i>	8 264 524 773	8 264 524 773
QINHDAO CHEMICALS CO.,LTD (reason for dissolution: The enterprise no longer exists)	101 882 720	101 882 720
DMC-VTS Company Limited (DMC - VTS)	801 763 240	801 763 240
Vietnam Industrial Iron and Steel Corporation (late interest; currently serving a sentence without collateral)	544 708 695	544 708 695

Khang Minh Development Investment Joint Stock Company (late interest; currently serving a sentence but without collateral)	3 202 956 149	3 202 956 149
DANANG PLASTIC CHEMICAL JOINT STOCK COMPANY (deferred interest)	718 414 483	718 414 483
Phuc Quang Hong Anh Company Limited (contract penalty fee)	2 889 365 019	2 889 365 019
PP Production and Trading Joint Stock Company (recovery cost is greater than recovery value)	5 434 467	5 434 467

*e/ Other information about items outside the Balance Sheet*

## VII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BUSINESS RESULTS REPORT

1. Total sales and service revenue	<u>This year</u>	<u>Last year</u>
	<u>715 142 736 566</u>	<u>763 208 832 177</u>
<i>a/ Revenue</i>		
- Sales revenue	648 290 530 019	712 310 541 328
- Service revenue	66 852 206 547	50 898 290 849
- Construction contract revenue		
<i>b/ Revenue for related parties (details for each subject)</i>	<b>13 737 257 755</b>	<b>10 490 661 649</b>
DMC Petroleum Chemicals Joint Stock Company - South	3 410 180 452	1 385 084 150
MI Vietnam Petroleum Services Company Limited	4 053 216 000	864 000
Drilling Fluids and Petroleum Services Company Limited	951 947 133	2 196 762 956
PVChem - Tech Company Limited	186 524 172	1 277 065 046
PVChem Industrial Technical Services Co., Ltd.	1 091 263 626	120 000 000
PVChem Company Limited - CS	4 044 126 372	5 510 885 497
DMC-VTS Joint Venture Company Limited		
<i>c/ Case of recording revenue from asset leasing</i>		
<b>2. Revenue deductions</b>	—	—
* In there		
+ Trade discount		
+ Discount on sales		
+ Returned goods		
<b>3. Net revenue from sales and service provision</b>	<u>715 142 736 566</u>	<u>763 208 832 177</u>
* In which: + Net revenue from goods exchange	648 290 530 019	712 310 541 328
+ Net revenue from service exchange	66 852 206 547	50 898 290 849
+ Net revenue from construction contracts		
<b>4. Cost of goods sold</b>	<u>Năm nay</u>	<u>Năm trước</u>
- Cost of goods sold	639 382 824 793	696 645 734 903
- Cost of finished products sold		
- Cost of services provided	69 434 593 234	49 432 287 518
- Remaining value, transfer and liquidation costs of sold investment real estate		
- Investment real estate business costs		
- Inventory loss and damage		
- Expenses exceeding normal levels		
- Provision for inventory price reduction/return	- 707 572 800	- 15 524 609 617
<b>Add</b>	<u>708 109 845 227</u>	<u>730 553 412 804</u>
<b>5. Financial operating revenue</b>	<u>This year</u>	<u>Last year</u>
- Interest on deposits and loans	5 917 571 064	4 756 878 856
- Profit from sale of investments		
- Dividends, profits shared	29 995 766 708	14 150 460 000
- Exchange rate difference profit	486 277 421	3 757 453 650
- Interest on deferred payment sales, payment discounts		
- Other financial revenue		



<b>Add</b>	<b><u>36 399 615 193</u></b>	<b><u>22 664 792 506</u></b>
<b>6. Financial costs</b>	<b><u>This year</u></b>	<b><u>Last year</u></b>
- Loan interest	1 246 549 314	929 620 438
- Payment discount, deferred sales interest		
- Losses from liquidation of financial investments	21 670 235	232 761 512
- Exchange rate difference loss		- 2 026 400 000
- Provision for decline in value of trading securities and investment losses	1 548 522 540	1 516 000 000
- Other financial costs		
- Financial expense deductions		
<b>Add</b>	<b><u>2 816 742 089</u></b>	<b><u>651 981 950</u></b>
<b>7. Other income</b>	<b><u>This year</u></b>	<b><u>Last year</u></b>
- Bonus; compensation	1 004 205 825	8 239 706
- Liquidation and sale of fixed assets	893 232 685	
- Fines collected	1 635 536 674	2 256 877 597
- Other items		
<b>Add</b>	<b><u>3 532 975 184</u></b>	<b><u>2 265 117 303</u></b>
<b>8. Other costs</b>	<b><u>This year</u></b>	<b><u>Last year</u></b>
Remaining value of fixed assets and costs of liquidation and sale of fixed assets	678 327 071	41 000
- Penalties	63 510 589	127 023 355
- Other items	1 009 868 999	631 336 498
<b>Add</b>	<b><u>1 751 706 659</u></b>	<b><u>758 400 853</u></b>
<b>9. Selling expenses and business management expenses</b>		
<b>a/ Business management expenses incurred during the period</b>	<b><u>30 982 886 677</u></b>	<b><u>30 008 299 381</u></b>
- Details of items accounting for 10% or more of total business management costs		
- Other business management expenses		
<b>b/ Selling expenses incurred during the period</b>	<b><u>2 956 281 175</u></b>	<b><u>19 002 915 356</u></b>
- Details of items accounting for 10% or more of total sales costs		
- Other selling expenses		
<b>c/ Amounts deducted from selling expenses and business management expenses</b>		
- Return of product and goods warranty provisions		
- Provision reversal		
- Other deductions		
<b>10. Production and business costs by factor</b>	<b><u>This year</u></b>	<b><u>Last year</u></b>
- Cost of raw materials	18 005 737 285	19 803 322 931
- Labor costs	6 641 142 122	7 121 327 709
- Fixed asset depreciation costs	33 304 211 511	66 587 078 231
- Outsourcing service costs	15 328 056 278	23 590 046 047
- Other expenses in cash	<b><u>73 279 147 196</u></b>	<b><u>117 101 774 918</u></b>
<b>Add</b>		
<b>11. Current corporate income tax expense</b>	<b><u>This year</u></b>	<b><u>Last year</u></b>
Corporate income tax expense calculated on current year taxable income	500 000	
- Adjust corporate income tax of previous years into current corporate income tax of this year		
- Total current corporate income tax	<b><u>500 000</u></b>	—
<b>12. Deferred corporate income tax expense</b>	<b><u>This year</u></b>	<b><u>Last year</u></b>
- Deferred corporate income tax arising from taxable temporary differences		
- Deferred corporate income tax arising from the reversal of deferred tax assets		
- deferred corporate income tax income PS from deductible temporary differences		
- Deferred corporate income tax income PS from deferrals arising from unused tax losses and tax incentives		
- Deferred corporate income tax income arising from the reversal of deferred income tax payable		

- Total deferred corporate income tax expense

#### VIII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CASH FLOW STATEMENT

##### 1. Non-cash transactions affect future cash flow statements

Purchase of assets by taking on directly related liabilities or through financial leasing transactions:

- Buying businesses through issuing shares
- Convert debt into equity
- Other non-monetary transactions

2. Amounts of money held by the enterprise but not used: Present the value and reasons for large amounts of cash and cash equivalents held by the enterprise but not used due to legal restrictions or other constraints that the enterprise must fulfill.

3. Actual loan amount collected during the period:

- Proceeds from borrowing under conventional contracts
- Proceeds from borrowing in other forms

#### IX. OTHER INFORMATION

1. Contingent liabilities, commitments and other financial information

2. Events occurring after the end of the accounting period

3. Information about related parties (in addition to the information explained in the above sections)

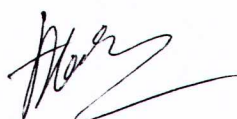
4. Present assets, revenue and business results by segment (by business sector or geographical area) according to the provisions of accounting standard No. 28 "segment reporting"

5. Comparative information (changes in information in financial statements of previous accounting years):

6. Information on continuing operations

7. Other information

Preparer



Dao Thi Duc Hanh

Chief Accountant



Tran Van Trinh

Dated 25 /07/2025

General Director



Đương Trí Hoi