

SAIGON SHIPPING JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

No.: 97/CV-SSC

Re: Explanation for the 39.62% decrease in after-tax profit in the separate financial statements for 2nd Quarter 2025 compared to 2nd Quarter 2024

Ho Chi Minh City, July 21, 2025

**To: State Securities Commission
Hanoi Stock Exchange**

1. Company Name: SAIGON SHIPPING JOINT STOCK COMPANY

2. Ticker Symbol: SGS . Trading Platform: Upcom

3. Head Office Address: No.9 Nguyen Cong Tru, Sai Gon Ward, Ho Chi Minh City

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5. Content of Information Disclosure:

Explanation for the Decrease of 39.62% in After-Tax Profit in the Separate Financial Statements for 2nd Quarter 2025 Compared to the Same Period in the Previous Year

The after-tax profit in the separate financial statements for 2nd Quarter 2025 was VND 2,923,514,811, whereas for 2nd Quarter 2024 it was VND 4,841,830,141, representing a decrease of VND 1,918,315,330, equivalent to a 39.62% decline compared to the same period last year.

The main reasons are as follows:

- Operating profit decreased by VND 2,889,556,009 compared to the same period due to:
 - Gross profit from sales and services decreased by VND 2,516,649,536, primarily from warehouse and yard operations.
 - Financial income decreased by VND 331,520,174.
 - General and administrative expenses increased by VND 41,386,299 compared to the same period.
- Other income increased by VND 419,655,782.
- Corporate income tax decreased by VND 551,584,897 compared to 2nd Quarter 2024.

6. Website address for full disclosure of financial statements: www.saigonship.com.vn

We hereby commit that the information disclosed above is truthful and accept full legal responsibility for the content of the disclosed information.

Recipients:

- As above
- Archives: Investment & Finance Department,
Administrative Office



Nguyễn Ngọc Thiên