

**CMH VIETNAM GROUP JOINT
STOCK COMPANY**

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SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom – Happiness

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No.: 03/2025/CV-CMH

Hanoi, July 23, 2025

Re.: Explanation of the difference in
business results for the second
quarter of 2025 compared to the
same period last year

To: The State Securities Commission of Vietnam

Hanoi Stock Exchange

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidelines on information disclosure in the securities market.

- Based on the Consolidated Financial Statements and the Financial Statements for the second quarter of the fiscal year ended December 31st, 2025 of CMH Vietnam Group Joint Stock Company.

CMH Vietnam Group Joint Stock Company would like to explanation of the difference in the business results of the second quarter of 2025 compared to the same period last year as follows:

Unit: Thousand VND

Indicator			This Quarter of the Current Year	This Quarter of the Previous Year	% (+/-)	Cumulative up to the End of This Quarter of the Current Year	Cumulative up to the End of This Quarter of the Previous Year	% (+/-)
Net Sale	Parent Company		79.368.227	40.015.922	98,3%	136.625.839	62.296.227	119%
	Consolidated		79.425.508	40.069.651	98,2%	136.737.120	62.403.905	119%
Profit After Tax	Parent Company		1.770.150	2.457.399	-28,0%	4.391.512	2.907.770	51%
	Consolidated	Of the Company's shareholder	1.431.112	2.141.062	-33,2%	3.724.180	2.291.139	63%
		Of the non- controlling shareholders	-84.516	-74.047	-14,1%	-164.077	-140.695	-17%
		Total	1.346.596	2.067.015	-34,9%	3.560.103	2.150.445	66%

In the second quarter of 2025, the total sales revenue of the entire group reached 59.43 billion VND, an increase of 98.2% compared to the same period last year. Of which, the sales revenue at the Company was 79.37 billion VND, accounting for 99.93% of the entire group. The after-tax profit at the Company reached 1.77 billion VND, down 28% compared to the

same period last year, accounting for 113.45% of the entire group; The consolidated after-tax profit reached 1.35 billion VND, down 34.9% compared to the same period last year. Of which, the after-tax profit of the Company's shareholders was 1.431 billion VND, down 33.2% compared to the same period last year.

The reason for the difference: The E'a Trang and Son Trieu projects are entering the final stages of construction, so the value of the completed volume has decreased compared to previous stages, while many expenses have arisen such as cleaning, sanitation of the construction site, moving vehicles and equipment out of the construction site, etc. These have reduced the efficiency of production and business activities at these projects.

The above are the main reasons for the difference in revenue and profit compared to the same period last year in the Company's business results.

Best regards !

Recipients:

- As above
- Office archive

GENERAL DIRECTOR 

Kim Ngọc Nhan