



PETROVIETNAM TECHNICAL  
SERVICES CORPORATION  
Sao Mai - Ben Dinh Petroleum  
Investment Joint Stock  
Company

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

No: 727/SMBD - CBT

Vung Tau City, July 21, 2025

Ref: *Explanation regarding to Financial  
statements for the second quarter of 2025*

To: - **The State Securities Commission**  
- **Hanoi Stock Exchange**

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market.

Sao Mai - Ben Dinh Petroleum Investment Joint Stock Company (PVSB), stock code PSB, would like to explain the reason for the increase in after-tax profit of more than 10% compared to the same period in 2024 as follows: Gross profit from sales and service provision activities was better than the same period last year.

Above is the explanation of Sao Mai - Ben Dinh Petroleum Investment Joint Stock Company about the profit difference decreasing by more than 10% compared to the same period in 2024 and the reasons affecting the Company's business results. We would like to report to your agency for clarification.

Best regards./.

**Recipient:**

- As above;
- Chairman of the Management (for report);
- Board of Supervisors (for report);
- Board of Directors;
- Website Admin Board (to implement);
- Save.



**Legal Representative  
DIRECTOR**

**NGUYỄN THANH HẢI**