

**VINACONEX 21 JOINT STOCK
COMPANY**
No. 112/ V21

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, 23/07/2025

REPORT ON CORPORATE GOVERNANCE
(The first 6 months of 2025)

Dear: - State Securities Commission
- Hanoi Stock Exchange

- Company name: **VINACONEX 21 JOINT STOCK COMPANY**
- Head office address: 3rd Floor, Vinaconex 21 Building, Ba La, Duong Noi, Hanoi
- Phone: 024.6325.6588 Email: tcktvinaconex21@gmail.com
- Charter capital: 119,997,890,000 VND (One hundred and nineteen billion, nine hundred and ninety seven million, eight hundred and ninety thousand VND)
- Stock code: V21
- Company governance model:
 - + General meeting of shareholders, Board of Directors, Board of Supervisors and General Director
- Regarding the implementation of internal audit function: Not yet implemented

I. Activities of the General Meeting of Shareholders

Information on meetings and Resolutions/Decisions of the General Meeting of Shareholders (including Resolutions of the General Meeting of Shareholders adopted in the form of written opinions):

| Ordinal number | Resolution/Decision Number | Day | Content |
|----------------|----------------------------|------------|---|
| 1 | Resolution No. 04/V21 | 24/04/2025 | Resolution of the 2025 Annual General Meeting of Shareholders |

II. Board of Directors (The first 6 months of 2025):

1. Information about Board of Directors members:

| Ordinal number | Board Member | Position (independent member of the Board of Directors, non-executive member of the Board of Directors) | Date of commencement/cease as a member of the board of directors/Independent board of directors | |
|----------------|-----------------------|--|---|----------------|
| | | | Date of appointment | Dismissal Date |
| 1 | Mr. Nguyen Manh Ha | Chairman of the Board | | |
| 2 | Mr. Nguyen Huy Cuong | Board Member | | |
| 3 | Mr. Nguyen Linh Giang | Independent Board Member | 24/4/2025 | |
| 4 | Mr. Nguyen Minh Hung | Independent Board Member | | 24/4/2025 |

2. Board of Directors Meetings:

| Ordinal number | Board Member | Number of Board of Directors meetings attended | Meeting attendance rate | Reason for not attending the meeting |
|----------------|-----------------------|--|-------------------------|--------------------------------------|
| 1 | Mr. Nguyen Manh Ha | 5/5 | 100% | |
| 2 | Mr. Nguyen Huy Cuong | 5/5 | 100% | |
| 3 | Mr. Nguyen Linh Giang | 4/5 | 80% | Elected |
| 4 | Mr. Nguyen Minh Hung | 1/5 | 20% | End of term |

3. Board of Directors' supervision of the Board of Directors:

In the first 6 months of 2025, the Board of Directors has basically completed the organization of the management and operation apparatus of the Company's production and business activities:

- Supervising and directing the Company's production and business activities in the first 6 months of 2025;
- Directing the implementation of capital recovery, settlement of the Company's projects and other contracted projects;
- Speeding up the construction progress of projects;
- Promoting market exploitation, job search, bidding implementation, prioritizing capital-intensive projects;
- Improving financial work through audits.

- Implementing the reporting regime, periodic and irregular information disclosure to the Hanoi Stock Exchange, the State Securities Commission and the Vietnam Securities Depository and Clearing Corporation.

4. Activities of the subcommittees of the Board of Directors:

Assisting the Board of Directors, the Company has a Secretariat to perform the following tasks:

- Attending meetings of the Board of Directors to record minutes, draft Resolutions, and update full information for members of the Board of Directors and the Supervisory Board;
- Preparing programs, documents, and papers for Board of Directors meetings;
- Monitoring the implementation of documents agreed upon at meetings, reporting to the Board of Directors to summarize and handle any problems or issues that arise;
- Updating documents from higher levels and legal documents to serve the management work of the Board of Directors and the Executive Board.

5. Resolutions/Decisions of the Board of Directors (The first 6 months of 2025):

| Ordinal number | Resolution/Decision Number | Day | Content | Passage Rate |
|----------------|-------------------------------------|------------|---|--------------|
| 1 | Resolution No. 02/V21 | 20/02/2025 | Re: Finalization of the list of shareholders entitled to attend the 2025 Annual General Meeting of Shareholders. | 100% |
| 2 | Resolution No. 05/NQ/HĐQT-V21 | 25/04/2025 | Re: Authorization to the Chairman of the Board of Directors – the legal representative – to conduct transactions and obtain bank loans. | 100% |
| 3 | Resolution No. 06/NQ/HĐQT-V21 | 25/04/2025 | Re: Authorization to the General Director – the legal representative – to conduct transactions and obtain bank loans. | 100% |
| 4 | Resolution No. 08/V21 | 12/05/2025 | Re: Selection of the auditing firm for the 2025 financial statements. | 100% |
| 5 | Resolution No. 10/2025/NQ-HĐQT-CT21 | 26/06/2025 | Re: Dismissal and appointment of the Director of the Company's branch. | 100% |
| 6 | Resolution No. 12/V21 | 26/06/2025 | Re: Disposal of fixed assets. | 100% |

III. Board of Supervisors (The first 6 months of 2025):

1. Information about Board of Supervisors members:

| Ordinal number | Board of Supervisors | Position | Date of commencement/ Cease to be a member of the Supervisory Board | Professional qualification |
|----------------|---------------------------|------------------|--|-------------------------------------|
| 1 | Mr. Nguyen Huu Khanh | Chief Controller | | Bachelor of Business Administration |
| 2 | Mrs. Nguyen Thi Thanh Mai | Board Member | | Bachelor of Accounting |
| 3 | Mr. Luong Hoai Nam | Board Member | | Surveying and mapping engineer |

2. Board of Supervisors meeting

| Ordinal number | Board of Supervisors | Number of meetings attended | Meeting attendance rate | Voting ratio | Reason for not attending the meeting |
|----------------|---------------------------|-----------------------------|-------------------------|--------------|--------------------------------------|
| 1 | Mr. Nguyen Huu Khanh | 2/2 | 100% | 100% | |
| 2 | Mrs. Nguyen Thi Thanh Mai | 2/2 | 100% | 100% | |
| 3 | Mr. Luong Hoai Nam | 2/2 | 100% | 100% | |

3. Supervisory activities of the Board of Supervisors over the Board of Directors, Executive Board and shareholders:

The Board of Supervisors of the company has performed its specific tasks well as follows:

- Attend all meetings of the Board of Directors to monitor and supervise the activities of the Board of Directors.
- The Head of the Board of Supervisors has directed members to closely follow the unit's operating situation, conduct quarterly inspections to support the implementation of accounting work, and at the same time properly implement policies for employees.
- Check monthly and quarterly financial reports of the accounting department before submitting them to the Board of Directors. Supervise the enforcement of laws and comply with the obligations of the enterprise with state agencies.

4. Coordination of activities between the Board of Supervisors and the activities of the Board of Directors, the Executive Board and other management staff:

Coordinate with the Board of Directors, the Board of Management and management staff to check the following issues:

- Implementation of the planning targets approved by the General Meeting of Shareholders.
- Resolutions and decisions issued, implementation progress.
- Review and evaluate planning targets, promptly direct and orient the Executive Board to ensure stable production and business.

5. Other activities of the Board of Supervisors (if any): none

IV. Board of Directors

| Ordinal number | Board Member | Date of birth | Professional qualification | Date of appointment/removal of members of the Executive Board |
|----------------|----------------------|---------------|----------------------------|---|
| 1 | Mr. Nguyen Huy Cuong | 21/04/1978 | Master of Urban Management | |
| 2 | Mr. Nguyen Ba Hanh | 15/09/1978 | Bachelor of Accounting | |

V. Chief Accountant

| Full name | Date of birth | Professional qualifications | Date of appointment/removal |
|----------------------|---------------|-----------------------------|-----------------------------|
| Mr. Phan Truong Quan | 09/06/1979 | Bachelor of Accounting | |

VI. Corporate governance training:

Corporate governance training courses attended by members of the Board of Directors, members of the Supervisory Board, Executive Director (General Director), other managers and the Company Secretary in accordance with regulations on corporate governance:

In the first 6 months of 2025, the Company sent two staff to attend specialized training courses and management skills courses taught by reputable units.

VII. List of related persons of public companies (The first 6 months of 2025) and transactions of related persons of the company with the Company itself

1. List of related persons of the company

| Order in al nu m be r | Name of organization/i ndividual | Securi ties tradin g accou nt (if any) | Positi on in the comp any (if any) | Owner's Certificate Number*, date of issue, place of issue | Head office address/Cont act address | The startin g point is the perso n conce rned. | Tim e is no long er relev ant | Reaso n | Relation ship with the Compan y |
|---|--|--|---|--|--|--|---|-------------------|---|
| 1 | Nguyen Manh Ha | | Chair man of the Board | | | | | | |
| 2 | Nguyen Huy Cuong | | Board Memb er, Ge neral Direct or | | | | | | |
| 3 | Nguyen Minh Hung | | Board Memb er | | | | 25/ 04/ 2024 | End of term | |

| | | | | | | | | | |
|---|----------------------|--|------------------------|--|--|------------|--|---------|--|
| 4 | Nguyen Linh Giang | | Board Member | | | 25/04/2024 | | Elected | |
| 5 | Nguyen Ba Hanh | | Deputy General Manager | | | | | | |
| 6 | Nguyen Huu Khanh | | Chief Controller | | | | | | |
| 7 | Nguyen Thi Thanh Mai | | Board Member | | | | | | |
| 8 | Phan Truong Quan | | Chief Accountant | | | | | | |

| | | | | | | | | | |
|---|----------------|--|--------------|--|--|--|--|--|--|
| 9 | Luong Hoai Nam | | Board Member | | | | | | |
|---|----------------|--|--------------|--|--|--|--|--|--|

+Note: Owner's Certificate Number*: Identity card number/Passport number (for individuals) or Business registration certificate number, Operating license or equivalent legal documents (for organizations).

2. Transactions between the company and related persons of the company; or between the company and major shareholders, insiders, and related persons of insiders.

| Ordinal number | Name of organization/individual | Relationship with the company | Owner's Certificate Number*, date of issue, place of issue | Head office address /Contact address | Time of transaction with the company | Resolution/Decision No. approved by the General Meeting of Shareholders/Board of Directors... (if any, specify the date of issue) | Content, quantity, total transaction value | Note |
|----------------|---------------------------------|-------------------------------|--|--------------------------------------|--------------------------------------|---|--|------|
| | | | | | | | | |

Note: Owner's Certificate Number*: Identity Card/Passport Number (for individuals) or Business Registration Certificate Number, Operating License or equivalent legal documents (for organizations).

3. Transactions between company insiders, related persons of insiders and subsidiaries, companies controlled by the company.

| Ordinal number | The person who makes the transaction | Insider Relations | Position at listed company | Citizen ID/Passport Number, Date of Issue, Place of Issue | Address | Name of subsidiary, company controlled by listed company | Time of transaction | Content, quantity, total transaction value | Note |
|----------------|--------------------------------------|-------------------|----------------------------|---|---------|--|---------------------|--|------|
| | No transaction | | | | | | | | |

4. Transactions between the company and other entities

4.1. Transactions between the company and companies in which the members of the Board of Directors, members of the Board of Supervisors, and the Executive Director (General Director) have been and are founding members or members of the Board of Directors, Executive Director (General Director) within the past three (03) years (calculated at the time of reporting).

4.2. Transactions between a company and a company in which a related person of a member of the Board of Directors, member of the Board of Supervisors, or Executive Director (General Director) is a member of the Board of Directors or Executive Director (General Director).

4.3. Other corporate transactions (if any) that may bring material or immaterial benefits to members of the Board of Directors, members of the Board of Supervisors, the Director (General Director) and other managers.

VIII. Stock transactions by insiders and related parties of insiders (The first 6 months of 2025)

1. List of insiders and related persons of insiders (Appendix 1 attached)

2. Insider and related person transactions in company shares

| Ordinal number | The person who makes the transaction | Insider Relations | Number of shares owned at the beginning of the period | | Number of shares owned at the end of the period | | Reason for increase, decrease (buy, sell, convert, reward...) |
|----------------|--------------------------------------|-------------------|---|------------|---|------------|---|
| | | | Number of shares | Proportion | Number of shares | Proportion | |
| | none | | | | | | |

IX. Other issues to note: none

Recipient:

- As directed
- Office

CHAIRMAN OF THE BOARD OF DIRECTORS



CHỦ TỊCH HỘI ĐỒNG QUẢN TRỊ
Nguyễn Mạnh Hà

Appendix 1: LIST OF INSIDERS AND PERSONS/ORGANIZATIONS RELATED TO INSIDERS

Company Name **Vinaconex 21 Joint Stock Company**Stock code: **V21**

| Numerical order | Stock code | Full name | Securities trading account | Position in the company | Relationship with insiders | Type of Ownership Document (ID card/Passport/business registration) | Owner's license number | Date of issue | Place of issue | Head office address/Contact address | Number of shares owned at present | Current share ownership ratio | Start date is insider/person related to insider | Note |
|-----------------|------------|-------------------------|----------------------------|---|----------------------------|---|------------------------|---------------|----------------|-------------------------------------|-----------------------------------|-------------------------------|---|------|
| 1 | V21 | Nguyen Manh Ha | | Chairman of the Board of Directors/ Legal representative/ Information disclosure person | | Citizen identification | | | | | 410000 | 4.30% | | |
| 2 | V21 | Nguyen Minh Hien | | | Father | ID card | | | | | | | | |
| 3 | V21 | Nguyen Thi Dieu | | | Mother | ID card | | | | | | | | |
| 4 | V21 | Dau Thi Quynh Trang | | | Wife | Citizen identification | | | | | | | | |
| 5 | V21 | Nguyen Ha Anh | | | Daughter | Citizen identification | | | | | | | | |
| 6 | V21 | Nguyen Minh Duc | | | Boy | Passport | | | | | | | | |
| 7 | V21 | Nguyen Thi Thanh Huyen | | | Older sister | Citizen identification | | | | | | | | |
| 8 | V21 | Dau Xuan Duyen | | | Father in law | ID card | | | | | | | | |
| 9 | V21 | Le Thi Lan | | | Mother in law | Citizen identification | | | | | | | | |
| 10 | V21 | Nguyen Huy Cuong | | Board Member - General Director, Person in charge of corporate governance | | Citizen identification | | | | | 266899 | 2.22% | | |
| 11 | V21 | Nguyen Huy Tuc | | | Father | Citizen identification | | | | | | | | |
| 12 | V21 | Duong Thi Duong | | | Mother | Citizen identification | | | | | | | | |
| 13 | V21 | Hoang Thi Ngoc Diep | | | Wife | Citizen identification | | | | | | | | |

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|-----------------|------------|-----------------------|----------------------------|-------------------------|----------------------------|---|------------------------|---------------|----------------|-------------------------------------|-----------------------------------|-------------------------------|---|-----------------------------|
| 14 | V21 | Nguyen Thi Ngoc Mai | | | Daughter | Citizen identification | | | | | | | | |
| 15 | V21 | Nguyen Huy Khang | | | Boy | Citizen identification | | | | | | | | |
| 16 | V21 | Nguyen Thi Hien | | | Younger sister | Citizen identification | | | | | | | | |
| 17 | V21 | Nguyen Thi Minh Xuyen | | | Younger sister | Citizen identification | | | | | | | | |
| 18 | V21 | Nguyen Thi Kim Dung | | | Younger sister | Citizen identification | | | | | | | | |
| 19 | V21 | Nguyen Minh Hung | | Board Member | | Citizen identification | | | | | 10 | 0% | | End of term: April 24, 2025 |
| 20 | V21 | Nguyen Thi Cham | | | Mother | Citizen identification | | | | | | | | |
| 21 | V21 | Nguyen Thi Mai | | | Wife | Citizen identification | | | | | | | | |
| 22 | V21 | Nguyen Linh Chi | | | Daughter | Citizen identification | | | | | | | | |
| 23 | V21 | Nguyen Hong Phong | | | Boy | Citizen identification | | | | | | | | |
| 24 | V21 | Nguyen Khac Minh Khoi | | | Boy | | | | | | | | | Young |
| 25 | V21 | Nguyen Minh Cuong | | | Younger brother | Citizen identification | | | | | | | | |
| 26 | V21 | Nguyen Thi Minh Phuc | | | Younger sister | Citizen identification | | | | | | | | |
| 27 | V21 | Nguyen Linh Giang | | Board Member | | Citizen identification | | | | | 0 | | 24/04/2025 | |
| 28 | V21 | Nguyen Thu Trang | | | Daughter | Citizen identification | | | | | | | | |
| 29 | V21 | Nguyen Do Duy | | | Son-in-law | Citizen identification | | | | | | | | |
| 30 | V21 | Nguyen Thi Thu Hang | | | Daughter | Citizen identification | | | | | | | | |

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|-----------------|------------|--------------------|----------------------------|---------------------------|----------------------------|---|------------------------|---------------|----------------|-------------------------------------|-----------------------------------|-------------------------------|---|-----------|
| 31 | V21 | Nguyen Duc Thanh | | | Son | Citizen identification | | | | | | | | |
| 32 | V21 | Nguyen Thai Cuong | | | Older brother | | | | | | | | | Australia |
| 33 | V21 | Vo Thi Phuong Dung | | | Sister-in-law | | | | | | | | | Australia |
| 34 | V21 | Nguyen Thi My Linh | | | Younger sister | Citizen identification | | | | | | | | |
| 35 | V21 | Tran Van Trung | | | Brother-in-law | Citizen identification | | | | | | | | |
| 36 | V21 | Nguyen Ba Hanh | | Deputy General Manager | | Citizen identification | | | | | 4783 | 0.04% | | |
| 37 | V21 | Nguyen Thi Lanh | | | Mother | Citizen identification | | | | | | | | |
| 38 | V21 | Ngo Thi Hoai Bac | | | Wife | Citizen identification | | | | | | | | |
| 39 | V21 | Nguyen Minh Ngoc | | | Daughter | Citizen identification | | | | | | | | |
| 40 | V21 | Nguyen Ngoc Minh | | | Daughter | Citizen identification | | | | | | | | |
| 41 | V21 | Nguyen Ba Thang | | | Boy | | | | | | | | | Young |
| 42 | V21 | Nguyen Ba Hoang | | | Older brother | Citizen identification | | | | | | | | |
| 43 | V21 | Nguyen Thi Hue | | | Older sister | Citizen identification | | | | | | | | |
| 44 | V21 | Nguyen Huu Khanh | | Head of Supervisory Board | | Citizen identification | | | | | 5140 | 0.04% | | |
| 45 | V21 | Nguyen Thi Phai | | | Mother | Citizen identification | | | | | | | | |
| 46 | V21 | Hoang Phuong Lan | | | Wife | Citizen identification | | | | | | | | |
| 47 | V21 | Nguyen Hoang Anh | | | Boy | Citizen identification | | | | | | | | |

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|-----------------|------------|-----------------------|----------------------------|-------------------------|----------------------------|---|------------------------|---------------|----------------|-------------------------------------|-----------------------------------|-------------------------------|---|------|
| 48 | V21 | Nguyen Hoang Lan Nhi | | | Daughter | Citizen identification | | | | | | | | |
| 49 | V21 | Nguyen Thi Hiep | | | Older sister | Citizen identification | | | | | | | | |
| 50 | V21 | Nguyen Thi Mai Nham | | | Older sister | Citizen identification | | | | | | | | |
| 51 | V21 | Nguyen Thi Thanh Mai | | Board of Supervisors | | Citizen identification | | | | | 909 | 0.008% | | |
| 52 | V21 | Nguyen Van Thanh | | | Father | Citizen identification | | | | | | | | |
| 53 | V21 | Dang Thi Hoa | | | Mother | Citizen identification | | | | | | | | |
| 54 | V21 | Nguyen Hong Hien | | | Husband | Citizen identification | | | | | | | | |
| 55 | V21 | Nguyen Gia Thinh Hung | | | Boy | Citizen identification | | | | | | | | |
| 56 | V21 | Nguyen Gia Manh Huy | | | Boy | Citizen identification | | | | | | | | |
| 57 | V21 | Luong Hoai Nam | | Board of Supervisors | | Citizen identification | | | | | 0 | 0% | | |
| 58 | V21 | Luong Van Ngoc | | | Father | Citizen identification | | | | | | | | |
| 59 | V21 | Le Thi Van | | | Mother | Citizen identification | | | | | | | | |
| 60 | V21 | Khuat Huu Truong | | | Father in law | Citizen identification | | | | | | | | |
| 61 | V21 | Nguyen Thi Phong Lan | | | Mother in law | Citizen identification | | | | | | | | |
| 62 | V21 | Khuat Thuy Thuy | | | Wife | Citizen identification | | | | | | | | |
| 63 | V21 | Luong Minh Khoi | | | Boy | | | | | | | | | |

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|-----------------|------------|------------------------|----------------------------|-------------------------|----------------------------|---|------------------------|---------------|----------------|-------------------------------------|-----------------------------------|-------------------------------|---|------|
| 64 | V21 | Luong Manh Linh | | | Younger brother | Citizen identification | | | | | | | | |
| 65 | V21 | Khuat Huu Loc | | | Brother in law | Citizen identification | | | | | | | | |
| 66 | V21 | Phan Trung Quan | | Chief Accountant | | Citizen identification | | | | | 4052 | 0,034% | | |
| 67 | V21 | Phan Huu Binh | | | Father | Citizen identification | | | | | | | | |
| 68 | V21 | Tran Thi Tuyet | | | Mother | Citizen identification | | | | | | | | |
| 69 | V21 | Le Thi Hieu | | | Wife | Citizen identification | | | | | | | | |
| 70 | V21 | Phan Nam Cuong | | | Boy | Citizen identification | | | | | | | | |
| 71 | V21 | Phan Anh Tuan | | | Younger brother | Citizen identification | | | | | | | | |
| 72 | V21 | Phan Thi Kieu Oanh | | | Younger sister | Citizen identification | | | | | | | | |

Prepared by



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