

**GLOBAL PACIFIC SHIPPING
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 30 / PCT-TCKT

Ho Chi Minh City, July 21, 2025

V/v: Explanation for the Discrepancy in
Profit After Tax Compared to the Same
Period Last Year

To: - The State Securities Commission;
- Ha Noi Stock Exchange.

1. Company Name: **GLOBAL PACIFIC SHIPPING JOINT STOCK COMPANY**
2. Securities code: PCT
3. Head Office Address: Floor 10, Tower 1, under Office - Commercial - Service - Hotel project (The Nexus), 3A-3B Ton Duc Thang Street, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam
4. Telephone: 028.62582330 Fax: 028.62582334
5. Information Disclosure Officer: Ms. Nguyen Dieu Hoa – Authorized person to disclose information (Power Of Attorney To Disclose Information No. 05/GUQ-PCT dated October 30, 2024)
6. Content of Information Disclosure:
 - * Financial Statement for Q2 2025.
 - * Explanation for the difference in Revenue and Profit after Tax in Q2/2025 compared to the same period in 2024 (exceeding 10%) as follows:

Content	Q2 2025	Q2 2024	Difference	
			(VND)	(%)
Revenue	162,834,271,933	114,522,243,722	48,312,028,211	42%
Profit After Tax	8,407,943,784	21,947,151,948	(13,539,208,164)	-62%

The main reasons for the 42% increase in revenue in Q2/2025 while profit after corporate income tax decreased by 62% compared to the same period in 2024 are as follows:

In January 2025, the Company successfully invested in Vessel No. 5, increasing the total number of owned vessels to five—two more than the same period last year. This expansion of the fleet enhanced the Company's transportation capacity, thereby contributing to a significant increase in revenue in Q2/2025.

However, despite the positive growth in revenue, profit after tax declined sharply due to continued challenges in the maritime transport market during Q2/2025, primarily driven by complex economic and political factors. Specifically, geopolitical conflicts in the Middle East, tensions in the East Sea (South China Sea), the Russia–Ukraine war, and other global flashpoints disrupted shipping routes, leading to higher insurance and operating costs.

In addition, the weakening global economy, coupled with unstable trade and consumption policies, resulted in a significant drop in freight rates for oil/chemical tankers, negatively impacting the Company's profitability in Q2/2025 compared to the same period last year.

7. Website Address for Full Financial Report Publication: <http://www.pct.com.vn>

We hereby certify that the information disclosed above is truthful and we take full responsibility before the law for the content of this disclosure.

Sincerely!

Recipients:

- As above;
- Archives: VT, TCKT.

**AUTHORIZED PERSON TO DISCLOSE
INFORMATION**

