

VICEM CEMENT CORPORATION  
VICEM GYPSUM AND CEMENT JSC

SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

Số: 1135/TXM-KTTKTC

Hue, 21 July 2025

Re: Explanation of difference in net profit after tax  
in QII/2025 compared to the same period in 2024

To: The State Securities Commission  
Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 of the  
Ministry of Finance guiding on information disclosure on the stock market;

According to Net profit after CIT on the Financial Statements Quarter II/2025;

According to Net profit after CIT on the Financial Statements Quarter II/2024,

VICEM Gypsum and Cement Joint Stock Company would like to explain the  
reason for the difference in net profit after tax as follows:

- Net profit after tax on Financial Statements QII/2025: 132,202,733 VND
- Net profit after tax on Financial Statements QII/2024: (1,115,946,445) VND

The difference in net profit after tax on the Financial Statements Quarter II/2025  
compared to net profit after tax on the Financial Statements Quarter II/2024 is  
1.248.149.178 VND, mainly due to the following reasons:

- Increase in variable costs decreased profits : (172,703,203) VND
- Decrease in fixed costs increased profits : 1,283,332,853 VND
- Increase in financial income increased profits : 47,689,483 VND
- Decrease in financial expenses increased profits: 21,418,716 VND
- Increase in profits from other activities increased profits: 68,411,329 VND

Above is our explanation to clarify for your Agency.

Best regards!

**Recipients:**

- As above;
- Archive: Finance and Accounting  
Department, Documentation officer.



**DIRECTOR**

**Truong Phu Cuong**