

**THANH THAI GROUP
JOINT STOCK COMPANY**

Số: 18071.25/TTG-CV

V/v: Explanation of profit after tax over
the same period

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Hai Phong, July 18, 2025

Kính gửi: - **State Securities Commission**
 - **Hanoi Stock Exchange**

Thanh Thai Group Joint Stock Company would like to explain the difference of over 10% in after-tax profit in the Financial Report for the second quarter of 2025 compared to the same period as follows:

| Target | Quarter 2 of 2024 | Quarter 2 of 2025 | Increase/decrease difference | |
|------------------|----------------------|----------------------|---------------------------------|--------------|
| | | | Amount | Tỷ lệ (%) |
| Profit after tax | 5.321.877 | 9.095.663 | 3.773.786 | 70,9 % |

Reason: The Company's revenue in the second quarter of 2025 increased compared to the same period thanks to the Company's Board of Directors' policy of maximizing financial resources in the context of difficulties in the main production and business market and reducing financial costs (reducing bank loan interest expenses). The second quarter of 2025 recorded more than VND 900 million from financial revenue, with after-tax profit reaching VND 9,095,663, an increase of 70.9% over the same period.

Above is the additional explanation of Thanh Thai Group Joint Stock Company.

Sincerely thank you./.

**LEGAL REPRESENTATIVE
CHAIRMAN OF THE BOARD**



CHỦ TỊCH HĐQT
Phạm Bá Chính