

**CAN THO IMPORT EXPORT SEAFOOD JOINT STOCK COMPANY
(CASEAMEX)**

FINANCIAL STATEMENTS

For the 2nd Quarter, 2025

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BALANCE SHEET

For the 2nd Quarter, 2025

Unit: Vietnam Dong

ASSETS		Code	Note	Ending balance	Beginning balance
A. CURRENT ASSETS		100		738.113.896.004	721.803.437.478
I.	Cash and cash equivalents	110	III.1	36.862.736.750	23.610.628.185
1.	Cash	111		36.862.736.750	23.610.628.185
2.	Cash equivalents	112		-	-
II.	Short-term financial investments	120		98.500.000.000	98.500.000.000
1.	Trading securities	121		-	-
2.	Provisions for devaluation of trading securities	122		-	-
3.	Held-to-maturity investments	123		98.500.000.000	98.500.000.000
III.	Short-term receivables	130		439.798.556.362	360.077.930.429
1.	Short-term trade receivables	131	III.2	391.289.407.005	317.777.815.940
2.	Short-term prepayments to suppliers	132	III.3a	42.023.031.346	39.241.837.042
3.	Short-term inter-company receivables	133		-	-
4.	Receivables according to the progress of construction contract	134			
5.	Receivables for short-term loans	135		-	-
6.	Other short-term receivables	136	III.4a	6.486.118.011	3.058.277.447
7.	Allowance for short-term doubtful debts	137		-	-
8.	Deficit assets for treatment	139		-	-
IV.	Inventories	140	III.5	142.639.273.694	217.973.697.623
1.	Inventories	141		142.639.273.694	217.973.697.623
2.	Allowance for inventories	149		-	
V.	Other current assets	150		20.313.329.198	21.641.181.241
1.	Short-term prepaid expenses	151		2.324.852.462	4.468.735.565
2.	Deductible VAT	152		17.988.476.736	17.172.445.676
3.	Taxes and other receivables from the State	153		-	-
4.	Trading Government bonds	154		-	-
5.	Other current assets	155		-	-

BALANCE SHEET

For the 2nd Quarter, 2025

Unit: Vietnam Dong

ASSETS		Code	Note	Ending balance	Beginning balance
B. NON-CURRENT ASSETS		200		75.756.564.263	83.977.035.491
I. Long-term receivables		210		-	-
1. Long-term trade receivables		211		-	-
2. Long-term prepayments to suppliers		212	III.3b	-	-
3. Working capital in affiliates		213		-	-
4. Long-term inter-company receivables		214		-	-
5. Receivables for long-term loans		215		-	-
6. Other long-term receivables		216		-	-
7. Allowance for long-term doubtful debts		219		-	-
II. Fixed assets		220		54.065.154.519	61.733.096.208
1. Tangible fixed assets		221		38.250.501.925	45.452.418.688
- Historical cost		222		227.595.969.683	245.086.186.278
- Accumulated depreciation		223		(189.345.467.758)	(199.633.767.590)
2. Financial leased assets		224			
- Historical cost		225			
- Accumulated depreciation		226			
3. Intangible fixed assets		227		15.814.652.594	16.280.677.520
- Initial cost		228		24.989.372.255	24.989.372.255
- Accumulated amortization		229		(9.174.719.661)	(8.708.694.735)
III. Investment property		230		-	-
- Historical costs		231		-	-
- Accumulated depreciation		232		-	-
IV. Long-term assets in process		240		-	-
1. Long-term work in process		241		-	-
2. Construction-in-progress		242	III.8	-	-
V. Long-term financial investments		250		20.000.000.000	20.000.000.000
1. Investments in subsidiaries		251		-	-
2. Investments in joint ventures and associates		252		-	-
3. Investments in other entities		253		-	-
4. Provisions for devaluation of long-term financial		254		-	-
5. Held-to-maturity investments		255		20.000.000.000	20.000.000.000
VI. Other non-current assets		260		1.691.409.744	2.243.939.283
1. Long-term prepaid expenses		261	III.7	1.691.409.744	2.243.939.283
2. Deferred income tax assets		262		-	-
3. Long-term components and spare parts		263		-	-
4. Other non-current assets		268		-	-
TOTAL ASSETS		270		813.870.460.267	805.780.472.969

BALANCE SHEET

For the 2nd Quarter, 2025

Unit: Vietnam Dong

LIABILITIES AND OWNER'S EQUITY	Code	Note	Ending balance	Beginning balance
C. LIABILITIES	300		555.332.405.891	550.109.393.763
I. Current liabilities	310		555.332.405.891	550.109.393.763
1. Short-term trade payables	311	III.9	70.659.947.147	46.392.679.615
2. Short-term advances from customers	312	III.10a	46.857.913.015	53.088.237.489
3. Taxes and other obligations to the State Budget	313	III.11	4.849.091.616	2.272.054.281
4. Payables to employees	314		28.870.721.241	16.292.512.804
5. Short-term accrued expenses	315		15.775.361.193	4.320.401.908
6. Short-term inter-company payables	316			
7. Payables according to the progress of construction contracts	317			
8. Short-term unearned revenue	318			
9. Other short-term payables	319	III.12	61.525.558.069	29.285.194.056
10. Short-term borrowings and financial leases	320	III.13a	325.744.000.000	397.408.500.000
11. Provisions for short-term payables	321		-	-
12. Bonus and welfare funds	322		1.049.813.610	1.049.813.610
13. Price stabilization fund	323		-	-
14. Trading Government bonds	324		-	-
II. Non-current liabilities	330		-	-
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payables for working capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337		-	-
8. Long-term borrowings and financial leases	338	III.13b	-	-
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax liability	341		-	-
12. Provisions for long-term payables	342		-	-
13. Science and technology development fund	343		-	-

BALANCE SHEET

For the 2nd Quarter, 2025

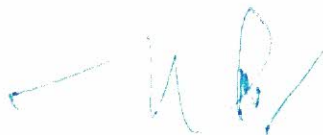
Unit: Vietnam Dong

LIABILITIES AND OWNER'S EQUITY	Code	Note	Ending balance	Beginning balance
D. OWNER'S EQUITY	400		258.538.054.376	255.671.079.206
I. Owner's equity	410	III.14	258.538.054.376	255.671.079.206
1. Capital	411		150.923.260.000	150.923.260.000
- Ordinary shares carrying voting rights	411a		150.923.260.000	150.923.260.000
- Preferred shares	411b		-	-
2. Share premiums	412		65.348.226.982	65.348.226.982
3. Bond conversion options	413		-	-
4. Other sources of capital	414		-	-
5. Treasury stocks	415		-	-
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		2.508.094.861	2.508.094.861
9. Business arrangement supporting fund	419		-	-
10. Other funds	420		11.833.554.499	11.833.554.499
11. Retained earnings	421		27.924.918.034	25.057.942.864
- Retained earnings accumulated to the end of the previous period	421a		608.376.364	17.009.138.031
- Retained earnings of the current period	421b		27.316.541.670	8.048.804.833
12. Construction investment fund	422		-	-
II. Other sources and funds	430		-	-
1. Sources of expenditure	431		-	-
2. Fund to form fixed assets	432		-	-
TOTAL LIABILITIES AND OWNER'S EQUITY	440		813.870.460.267	805.780.472.969

Can Tho City, 19 July 2025



Nguyen Thi Tuyet Hong
Preparer



Nguyen Khac Chung
Chief Accountant



Nguyen Chi Thao
Vice General Director

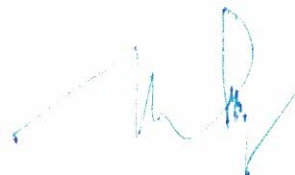
INCOME STATEMENT

For the 2nd Quarter, 2025

Unit: Vietnam Dong

ITEMS	Code	Note	Second Quarter		Accumulated to the end of Second Quarter	
			2nd Quarter, 2025	2nd Quarter, 2024	2nd Quarter, 2025	2nd Quarter, 2024
1. Sales	01	IV.1	479.268.626.373	324.050.441.763	826.562.898.152	617.514.302.482
2. Sales deductions	02	IV.2	-	1.638.225.000	-	1.638.225.000
3. Net sales	10	IV.3	479.268.626.373	322.412.216.763	826.562.898.152	615.876.077.482
4. Cost of sales	11	IV.4	406.502.779.663	280.738.643.698	701.246.185.046	551.204.977.211
5. Gross profit (20 = 10 - 11)	20		72.765.846.710	41.673.573.065	125.316.713.106	64.671.100.271
6. Financial income	21	IV.5	10.080.933.389	5.962.992.005	12.062.224.295	9.107.421.776
7. Financial expenses	22	IV.6	5.363.552.455	5.839.225.505	11.383.980.132	11.267.590.597
In which: Loan interest expenses	23		5.355.748.727	5.825.920.889	11.039.979.430	11.141.292.646
8. Selling expenses	25	IV.7a	54.554.364.721	35.561.528.042	90.153.997.955	57.496.907.910
9. General and administration expenses	26	IV.7b	2.119.316.883	1.043.008.932	3.839.817.969	2.408.096.605
10. Net operating profit (30 = 20 + (21 - 22) - (25 + 26))	30		20.809.546.040	5.192.802.591	32.001.141.345	2.605.926.935
11. Other income	31		140.000.000	-	3.825.222.222	28.000.000
12. Other expenses	32		-	26.000.000	3.703.993.080	26.000.000
13. Other profit/(loss) (40 = 31 - 32)	40		140.000.000	(26.000.000)	121.229.142	2.000.000
14. Total accounting profit before tax (50 = 30 + 40)	50		20.949.546.040	5.166.802.591	32.122.370.487	2.607.926.935
15. Current income tax	51	IV.8	3.129.905.150	407.444.638	4.805.828.817	407.444.638
16. Deferred income tax	52		-	-	-	-
17. Profit after tax (60 = 50 - 51 - 52)	60		17.819.640.890	4.759.357.953	27.316.541.670	2.200.482.297
18. Basic earnings per share	70		1.063	284	1.629	140


 Nguyen Thi Tuyet Hong
 Preparer


 Nguyen Khac Chung
 Chief Accountant


 Nguyen Chi Thao
 Vice General Director

CASH FLOW STATEMENT

(Direct method)

For the 2nd Quarter, 2025

Unit: Vietnam dong

			Accumulated to the end of 2nd Quarter	
ITEMS	Code	Note	2nd Quarter, 2025	2nd Quarter, 2024
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Cash inflows from sales of goods, service provisions and other income	01		769.078.123.482	584.437.204.778
2. Cash outflows for suppliers	02		(597.257.967.606)	(522.713.562.823)
3. Cash outflows for employees	03		(59.219.143.610)	(76.181.601.490)
4. Interests paid	04		(9.106.821.741)	(11.048.234.289)
5. Corporate income tax paid	05		(1.755.413.751)	(200.000.000)
6. Other cash inflows	06		21.692.678.764	47.331.252.322
7. Other cash outflows	07		(39.516.232.383)	(37.082.627.172)
Net cash flows from operating activities	20		83.915.223.155	(15.457.568.674)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchases and construction of fixed assets and other non-current assets	21			
2. Proceeds from disposals of fixed assets and other non-current assets	22		1.440.076.000	(2.367.342.891)
Cash outflow for lending, buying debt instruments of other entities	23			
4. Cash recovered from lending, selling debt instruments of other entities	24			
5. Investments in other entities	25			
6. Withdrawals of investments in other entities	26			
7. Interest earned, dividends and profits received	27		3.418.712	2.693.599.999
Net cash flows from investing activities	30		1.443.494.712	326.257.108
III. CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from issuing stocks and capital contributions				
1. from owners	31			18.066.837.982
2. Repayment for capital contributions and re-purchases of stocks already issued	32			
3. Proceeds from borrowings	33		581.134.375.000	491.737.495.600
4. Repayment for loan principal	34		(653.692.910.000)	(504.134.495.600)
5. Payments for financial lease principal	35			
6. Dividends and profit paid to the owners	36			(357.076.455)
Net cash flows from financing activities	40		(72.558.535.000)	5.312.761.527

CASH FLOW STATEMENT

(Direct method)

For the 2nd Quarter, 2025

Unit: Vietnam dong

ITEMS	Code	Note	Accumulated to the end of 2nd Quarter	
			2nd Quarter, 2025	2nd Quarter, 2024
Net cash flows during the period (50 = 20+30+40)	50		12.800.182.867	(9.818.550.039)
Beginning cash and cash equivalents	60		23.610.628.185	22.303.845.905
Effects of fluctuations in foreign exchange rates	61		451.925.698	851.108.480
Ending cash and cash equivalents (70 = 50+60+61)	70		36.862.736.750	13.336.404.346



Nguyen Thi Tuyet Hong
Preparer



Nguyen Khac Chung
Chief Accountant



Cant Tho City, 19 July 2025
Nguyen Chi Thao
Vice General Director

NOTES TO THE FINANCIAL STATEMENTS

For the 2nd Quarter, 2025

Unit: Vietnam dong

I. GENERAL INFORMATION**1. Ownership form**

Can Tho Import Export Seafood Joint Stock Company (hereinafter referred to as "the Company") is a joint stock company, which was established and has been operating under the Business Registration Certificate No. 1800632306, registered for the first time on 23 June 2006 and amended for the 10th time on 22 October 2020 regarding the change of charter capital, granted by Can Tho City Department of Planning and Investment.

2. Operating field:

Producing, trading, etc.

3. Principal business activities

Processing and preserving seafood and aquatic products. Processing and preserving meat and meat products.

Producing prepared dishes and food. Processing and preserving vegetables and fruits. Inland aquaculture. Marine aquaculture. Producing aquatic breeds. Raising poultry, pigs, buffalos and cows. Producing cattle, poultry and aquatic feed. Producing oil and fat.

Trading feed and materials for producing cattle, poultry, aquatic feed, fish meal, fish oil, fish fat and other agricultural and forestal materials and live animals.

Trading fresh, frozen and processed aquatic products and other foods.

Trading scraps and waste products of the aquatic industry.

Providing technical consultancy on aquaculture. Performing commercial brokerage activities.

Transporting goods by inland waterway. Transporting goods by trucks, specialized vehicles and container trucks. Leasing motor vehicles.

Leasing cold storage, preserving agricultural, aquatic and food products.

Producing fish meal, fish oil, fish fat from waste and waste products of the aquatic industry.

Trading in real estate, leasing houses, offices, premises, yards, factories, warehouses.

Providing short-term accommodation services. Operating restaurants and providing mobile catering services.

Importing and exporting agricultural, forestal and aquatic products, food, foodstuff, feed and materials for producing cattle, poultry, aquatic feed, fish meal, fish oil, fish fat.

Trading in materials, equipment and tools for the aquaculture industry.

4. Normal operating cycle

Normal operating cycle of the Company is within 12 months for the normal fiscal year from 01 January to 31 December.

5. Effects of the Company's operation during the year on the Financial Statements: None.**6. Headcount as of 30 June 2025: 769 (as of 31 December 2024: 749).**

NOTES TO THE FINANCIAL STATEMENTS

For the 2nd Quarter, 2025

Unit: Vietnam dong

II. FISCAL YEAR AND ACCOUNTING CURRENCY**1. Fiscal year**

The fiscal year of the Company is from 01 January to 31 December annually.

2. Accounting currency unit

Vietnamese Dong (VND) is used as the accounting currency unit.

III. ADDITIONAL INFORMATION ON THE ITEMS OF THE BALANCE SHEET

1. Cash and cash equivalents	Ending balance	Beginning balance
Cash on hand	44.369.645	187.769.539
Demand deposits in banks	36.818.367.105	23.422.858.646
Total	36.862.736.750	23.610.628.185

2 Trade receivables	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
+ NP - USA INC	317.684.599.382		267.803.863.591	
+ Other subjects	73.604.807.623		49.973.952.349	
Total	391.289.407.005	-	317.777.815.940	-

3 Prepayments to suppliers	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
a. Short-term	42.023.031.346	-	39.241.837.042	-
+ Other subjects	42.023.031.346	-	39.241.837.042	-
Total	42.023.031.346	-	39.241.837.042	-

NOTES TO THE FINANCIAL STATEMENTS

For the 2nd Quarter, 2025

Unit: Vietnam dong

4 Other receivables

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
+ Vo Hong Phung	-	-	135.865.376	-
+ Temporarily accrued deposit interest	4.164.186.934	-	1.932.550.685	-
+ Other subjects	519.750.000	-	173.750.000	-
+ Advance	1.802.181.077	-	816.111.386	-
Total	6.486.118.011	-	3.058.277.447	-

5 Inventories

	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
Materials, supplies	4.977.840.327	-	4.543.628.776	-
Work-in-progress	47.409.466.012	-	49.591.918.110	-
Finished goods	90.251.967.355	-	163.838.150.737	-
Total	142.639.273.694	-	217.973.697.623	-

6 Intangible fixed assets

a	Land use right	Accounting software	Total
Initial costs			
Beginning balance	24.921.802.260	67.569.995	24.989.372.255
Other decreases			-
Ending balance	24.921.802.260	67.569.995	24.989.372.255
Accumulated amortization			
Beginning balance	8.641.124.740	67.569.995	8.708.694.735
Amortization during the year	466.024.926		466.024.926
Other decreases			-
Ending balance	9.107.149.666	67.569.995	9.174.719.661
Net book values			
Beginning balance	16.280.677.520	-	16.280.677.520
Ending balance	15.814.652.594	-	15.814.652.594

NOTES TO THE FINANCIAL STATEMENTS

For the 2nd Quarter, 2025

Unit: Vietnam dong

7 Prepaid expenses	Ending balance	Beginning balance
Short-term prepaid expenses	2.324.852.462	4.468.735.565
Tools, etc.	2.324.852.462	4.468.735.565
Long-term prepaid expenses	1.691.409.744	2.243.939.283
Other long-term prepaid expenses	1.691.409.744	2.243.939.283
Total	4.016.262.206	6.712.674.848

8 Non-current assets in process	Ending balance	Beginning balance
Long-term	-	-
+ Other works	-	-
Total	-	-

9 Trade payables	Ending balance		Beginning balance	
	Value	Solvable amount	Value	Solvable amount
+ King Group Company Limited	4.834.443.025	4.834.443.025	6.108.466.189	6.108.466.189
+ Ms. Hoang Thi Thanh Xuan	4.828.007.500	4.828.007.500	5.848.007.500	5.848.007.500
+ Other suppliers	60.997.496.622	60.997.496.622	34.436.205.926	34.436.205.926
Total	70.659.947.147	70.659.947.147	46.392.679.615	46.392.679.615

10 Advances from customers	Ending balance	Beginning balance
+ Other subjects	46.857.913.015	53.088.237.489
Total	46.857.913.015	53.088.237.489

NOTES TO THE FINANCIAL STATEMENTS

For the 2nd Quarter, 2025

Unit: Vietnam dong

11 Taxes and other obligations to the State Budget	Beginning balance	Amount payable during the year	Amount paid during the year	Ending balance
Value added tax	-	530.824.419	530.824.419	-
Corporate income tax	1.708.456.503	4.805.828.817	1.755.413.751	4.758.871.569
Personal income tax	561.840.178	368.958.621	846.378.752	84.420.047
Natural resource tax	1.757.600	25.708.800	21.666.400	5.800.000
Other taxes		5.000.000	5.000.000	-
Total	2.272.054.281	5.736.320.657	3.159.283.322	4.849.091.616

12 Other payables	Ending balance	Beginning balance
a. Short-term	42.125.558.069	10.185.194.056
+ Social insurance premiums, health insurance premiums, unemployment in	3.200.253.236	953.276.639
+ Trade Union's expenditure	450.746.134	385.880.668
++ Other subjects	38.474.558.699	8.846.036.749
b. Receipt of long-term deposits and mortgages	19.400.000.000	19.100.000.000
Total	61.525.558.069	29.285.194.056

13 Borrowings and financial lease	Ending balance		Beginning balance	
	Value	Solvable amount	Value	Solvable amount
(1) VIB	90.680.000.000	90.680.000.000	86.200.000.000	86.200.000.000
BIDV - Dong Bang Song				
(2) Cuu Long Branch	235.064.000.000	235.064.000.000	311.208.500.000	311.208.500.000
Total	325.744.000.000	325.744.000.000	397.408.500.000	397.408.500.000

14 Owner's equity				
a. Statement of fluctuations in the owner's equity:	See page 17.			
b. Details of capital contribution of the owners	Capital contribution rate	Ending balance	Beginning balance	
+ Mr. Vo Dong Duc	36,73%	55.436.500.000	55.436.500.000	
+ Other shareholders	63,27%	95.486.760.000	95.486.760.000	
Total	100,00%	150.923.260.000	150.923.260.000	

NOTES TO THE FINANCIAL STATEMENTS

For the 2nd Quarter, 2025

Unit: Vietnam dong

c. Capital transactions with owners and distribution of dividends and profit	Ending balance	Beginning balance
Capital	150.923.260.000	150.923.260.000
<i>Beginning balance</i>	<i>150.923.260.000</i>	<i>150.923.260.000</i>
<i>Increase during the year</i>		
<i>Decrease during the year</i>	-	-
<i>Ending balance</i>	<i>150.923.260.000</i>	<i>150.923.260.000</i>
Dividends and profit shared		
d. Shares	Ending balance	Beginning balance
Number of shares registered to be issued	15.092.326	15.092.326
Number of shares sold to the public	15.092.326	15.092.326
<i>Common shares</i>	<i>15.092.326</i>	<i>15.092.326</i>
Number of shares repurchased	-	-
<i>Common shares</i>	-	-
Number of outstanding shares	15.092.326	15.092.326
<i>Common shares</i>	<i>15.092.326</i>	<i>15.092.326</i>
<i>Face value per outstanding share: VND/share</i>	<i>10.000</i>	<i>10.000</i>
d. Funds	Ending balance	Beginning balance
Investment and development fund	2.508.094.861	2.508.094.861
Other funds	11.833.554.499	11.833.554.499
Total	14.341.649.360	14.341.649.360

* Purpose of appropriating and using funds

The investment and development fund is appropriated from the profit after tax and used for expanding the operation scale or intensive investment of the Company.

IV. ADDITIONAL INFORMATION ON THE ITEMS OF THE INCOME STATEMENT

	The first 6 months, 2025	The first 6 months, 2024
1. Sales		
Sales	826.315.112.223	617.132.577.888
Sales of services provided	247.785.929	381.724.594
Total	826.562.898.152	617.514.302.482
2. Sales deductions		
Sales returns	-	1.638.225.000
Sales allowances	-	-
Total	-	1.638.225.000

NOTES TO THE FINANCIAL STATEMENTS

For the 2nd Quarter, 2025

Unit: Vietnam dong

	The first 6 months, 2025	The first 6 months, 2024
3. Costs of sales		
Costs of sales	701.246.185.046	551.204.977.211
Total	701.246.185.046	551.204.977.211
4. Financial income		
Term deposit interest	2.231.636.249	2.693.599.999
Demand deposit interest	3.418.712	3.967.120
Realized exchange gain	7.785.133.293	6.409.854.657
Exchange gain due to the revaluation of monetary items in foreign currencies	2.042.036.041	-
Total	12.062.224.295	9.107.421.776
5. Financial expenses		
Loan interests	11.039.979.430	11.141.292.646
Realized exchange loss	344.000.702	126.297.951
Total	11.383.980.132	11.267.590.597
6. Selling expenses and General and administration expenses		
a. Selling expenses		
Expenses for employees	11.698.510.764	5.591.506.571
External services rendered	35.466.342.164	18.410.657.586
Commission expenses	3.333.115.950	1.483.313.633
CNF freight	38.582.332.593	30.630.740.316
Other cash expenses	1.073.696.484	1.380.689.804
Total	90.153.997.955	57.496.907.910
b. General and administration expenses		
Expenses for employees	306.000.000	306.000.000
Office stationery	117.507.946	129.399.050
Taxes, fees and legal fees	139.881.969	42.946.107
External services rendered	3.055.790.119	1.438.623.884
Other expenses	220.637.935	491.127.564
Total	3.839.817.969	2.408.096.605
7. Other income		
Other income	3.825.222.222	28.000.000
Total	3.825.222.222	28.000.000

NOTES TO THE FINANCIAL STATEMENTS

For the 2nd Quarter, 2025

Unit: Vietnam dong

	The first 6 months, 2025	The first 6 months, 2024
8. Other expenses		
Other expenses	3.703.993.080	26.000.000
Total	3.703.993.080	26.000.000
9. Current corporate income tax		
1. Corporate income tax charged on the current year's taxable income	4.805.828.817	407.444.638
2. Total current corporate income tax	4.805.828.817	407.444.638

10 Going-concern assumption: The Company continues operating as a going concern.

Nguyen Thi Tuyet Hong
Preparer

Nguyen Khac Chung
Chief Accountant



Nguyen Chi Thao
Vice General Director

NOTES TO THE FINANCIAL STATEMENTS

For the 2nd Quarter, 2025

Unit: Vietnam dong

6b Tangible fixed assets	Items	Buildings and structures	Machinery and equipment	Vehicles	Other tangible fixed assets	Total
Historical costs						
Beginning balance		108.768.969.691	120.294.154.273	12.294.524.189	3.728.538.125	245.086.186.278
<i>Acquisition during the year</i>		621.848.350	950.660.000	-	-	1.572.508.350
<i>Liquidation, disposal</i>			(19.062.724.945)	-	-	(19.062.724.945)
Ending balance		109.390.818.041	102.182.089.328	12.294.524.189	3.728.538.125	227.595.969.683
Accumulated depreciation						
Beginning balance		91.232.804.093	97.195.523.011	7.578.302.361	3.627.138.125	199.633.767.590
<i>Depreciation during the year</i>		1.692.875.425	3.009.770.200	352.186.408	15.600.000	5.070.432.033
<i>Liquidation, disposal</i>			(15.358.731.865)	-	-	(15.358.731.865)
Ending balance		92.925.679.518	84.846.561.346	7.930.488.769	3.642.738.125	189.345.467.758
Net book values						
Beginning balance		17.536.165.598	23.098.631.262	4.716.221.828	101.400.000	45.452.418.688
Ending balance		16.465.138.523	17.335.527.982	4.364.035.420	85.800.000	38.250.501.925

NOTES TO THE FINANCIAL STATEMENTS

For the 2nd Quarter, 2025

Unit: Vietnam dong

14 Owner's equity

a. Statement of fluctuations in owner's equity

Items	Capital	Share premiums	Treasury stocks	Investment and development fund	Other funds	Retained earnings	Total
Beginning balance of the previous period	150.923.260.000	56.789.552.000	(9.508.163.000)	2.508.094.861	11.459.191.484	29.082.998.831	241.254.934.176
Capital increased during the period		8.558.674.982	9.508.163.000		-	-	18.066.837.982
Profit during the period	-	-	-	-	-	9.359.075.387	9.359.075.387
Appropriation for funds	-	-	-	-	374.363.015	(1.310.270.554)	(935.907.539)
Dividend distribution	-	-	-	-	-	(12.073.860.800)	(12.073.860.800)
Ending balance of the previous period	150.923.260.000	65.348.226.982	-	2.508.094.861	11.833.554.499	25.057.942.864	255.671.079.206
Beginning balance of the current period	150.923.260.000	65.348.226.982	-	2.508.094.861	11.833.554.499	25.057.942.864	255.671.079.206
Capital increased during the period					-	-	-
Profit during the period	-	-	-	-	-	27.316.541.670	27.316.541.670
Appropriation for funds	-	-	-	-	-	-	-
Dividend distribution	-	-	-	-	-	(24.449.566.500)	(24.449.566.500)
Ending balance of the current period	150.923.260.000	65.348.226.982	-	2.508.094.861	11.833.554.499	27.924.918.034	258.538.054.376