

**BAC GIANG CLEAN WATER JOINT  
STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

No.: 364CV-NSBG

Regarding: Explanation for a more than 10%  
increase in after-tax profit compared to the same  
period last year

*Bac Ninh, July 18, 2025*

**Dear: - State Securities Commission  
- Hanoi Stock Exchange**

- **Company Name:** Bac Giang Clean Water Joint Stock Company
- **Business Registration Certificate:** 2400126106
- **Headquarters:** 386 Xuong Giang Street, Bac Giang Ward, Bac Ninh Province
- **Phone:** 02043 855 757 – **Website:** <http://bacgiangwsc.com.vn>

In compliance with Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the stock market, Bac Giang Clean Water Joint Stock Company would like to provide an explanation regarding the financial statements for the second quarter of 2025, as follows:

In the financial statements for Q2/2025, the after-tax profit of Bac Giang Clean Water Joint Stock Company has increased by more than 10% compared to the same period in 2024. The data is shown in the table below:

Unit: dong

Item	Quarter 2/2024	Quarter 2/2025	Difference
Profit after tax	2.817.251.350	4.979.337.713	+76,74%

**Reasons for the Difference:**

\* The net revenue from sales and services in Q2/2025 has experienced very positive growth (an increase of more than 4.2 billion VND) compared to Q2/2024. The favorable results were primarily driven by the company's proactive implementation of two water supply expansion projects in Tan Yen and Luc Nam districts. As of the end of Q2/2025, the customer base had increased by approximately 4,400 customers compared to the end of Q2/2024. Furthermore, the recent approval by the Provincial People's Committee for an adjustment in water tariffs also served as a significant factor contributing to the growth in net revenue.

The above explains the increase in after-tax profit in the financial statements for Q2/2025, which has grown by more than 10% compared to Q2/2024.

The full content of the financial statements for Q2/2025 has been posted on the company's website: <http://bacgiangwsc.com.vn>

We commit that the information disclosed above is accurate and we take full responsibility before the law for the content of the information disclosed.

***Recipients:***

- As addressed;
- On website;
- Archive: Clerical./.

**BAC GIANG CLEAN WATER JOINT STOCK  
COMPANY**

**Chairman of the Board of Directors**



**Huong Xuan Cong**