

VP PETROCHEMICAL TRANSPORT JSC



Number: 5125/VP-CV-GD

Socialist Republic of Vietnam  
Independence – Freedom – Happiness

Hai Phong, July 18, 2025

Report: *Explanation of the difference in profit and loss on  
the financial statements for Quarter 2 of 2025*

**To:**

- **The State Securities Commission;**
- **Hanoi Stock Exchange.**

Pursuant to Circular No. 96/2020/TT-BTC on the disclosure of information on the stock market, VP Petrochemical Transport Joint Stock Company would like to explain the content of the difference in profit and loss on the Company's financial statements for the accounting period ending 30/06/2025 as follows:

In the Financial Statement for the accounting period ended 30/06/2025 of VP Petrochemical Transportation Joint Stock Company, the Statement of Business Results shows:

- Profit after tax second quarter 2024	:	(15,940,822,346) VND;
- Profit after tax in second quarter 2025	:	(10,929,259,820) VND;

The basic reasons why the profit in Q2 2025 will be VND 5,011 billion compared to the same period in 2024 are as follows: The asphalt transportation market continues to decline. Although the sales and service revenue target in the 2nd quarter of 2025 increased by VND 6,850 billion over the same period last year, due to exchange rate fluctuations, financial expenses increased by VND 257.7 million, and revenue from financial activities in the second quarter of 2025 increased by VND 85.67 million compared to the same period last year. resulting in a profit after tax in Q2 2025 with a difference of VND 5,011 billion compared to the same period in 2024.

The above is an explanation of the reason why the profit in the 2nd quarter of 2025 will be over 10% different from the profit in 2024. That is also the reason for the loss in the financial statements of this period of VP Petrochemical Transportation Joint Stock Company.

Respect.

Recipient:

- Ditto;
- Archives

VP PETROCHEMICAL TRANSPORT JSC



GIÁM ĐỐC CÔNG TY

*Đỗ Minh Hồng*