

DUC QUAN INVESTMENT
AND DEVELOPMENT JSC

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

Số: 84/CV-ĐQ
*Explain business performance results
for the same period; between the
second quarter of 2024 and the second
quarter of 2025*

Hung Yen, 18 July 2025

To: Vietnam Exchange/ Hanoi Stock Exchange

Company: DUC QUAN INVESTMENT AND DEVELOPMENT JSC

Stock symbol: FTM

*Add: Lot A3, Nguyen Duc Canh Industrial Zone, Tran Thai Tong Street, Thai Binh
Ward, Hung Yen Province*

*Duc Quan Investment and Development Joint Stock Company would like to
explain the reason for the difference in business results between the second quarter of
2024 and the second quarter of 2025.*

*In Q2/2024, the company recorded other income arising from a reduction in
interest expenses related to the company's loan obligations at the Vietnam Development
Bank – Thai Binh Branch. However, in Q2/2025, such income did not arise. This
resulted in a difference in post-tax profit between the two periods.*

*Duc Quan Investment and Development Joint Stock Company hereby submits this
explanation.*

Sincerely,

DUC QUAN INVESTMENT AND
DEVELOPMENT JSC



TỔNG GIÁM ĐỐC
Đỗ Văn Sinh