

SONADEZI CORPORATION
DONGNAI PAINT CORPORATION

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SOCIAL REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

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No.: 41/2025/CV-SDN
Re: Explanation of Business Results
Q2/2025 Compared to Q2/2024

Dong Nai, July 19, 2025

To: - STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE

Organization name: DONGNAI PAINT CORPORATION
Head office: Street No. 7, Bien Hoa 1 Industrial Park, Tran Bien Ward, Dong Nai Province
Tel: 0251-3836283 Fax: 0251-3836091
Stock code: SDN

Item	Q2/2025		Q2/2024		Q2/2025 compared to Q2/2024
	Amount	%/Rev.	Amount	%/Rev.	
1. Net Revenue	27.769.967.612		29.588.480.407		-6%
2. Cost of Goods Sold	19.441.209.677	70,01%	21.102.801.339	71,32%	-8%
3. Gross Profit	8.328.757.935	29,99%	8.485.679.068	28,68%	-2%
4. Financial Income	1.173.203	0,00%	101.909.110	0,34%	-99%
5. Financial Expenses	903.518.229	3,25%	980.353.581	3,31%	-8%
of which: Interest Expenses	275.087.986	0,99%	278.166.842	0,94%	0%
6. Selling Expenses	1.632.754.180	5,88%	1.677.820.401	5,67%	-3%
7. General and Administrative Expenses	3.157.337.059	11,37%	4.146.127.701	14,01%	-24%
8. Operating Profit	2.636.321.670	9,49%	1.783.286.495	6,03%	48%
9. Other Profit	832.854.357	3,00%	830.777.345	2,81%	0%
10. Total Profit Before Tax	3.469.176.027	12,49%	2.614.063.840	8,83%	33%
11. Corporate Income Tax	532.366.420	1,92%	476.169.288	1,61%	12%
12. Total Profit After Tax	2.714.124.422	9,77%	2.055.209.367	6,95%	32%

Explanation:

Net profit after tax in Q2/2025 increased compared to Q2/2024, mainly due to the following reasons:

- A decrease in cost of goods sold
- A reduction in financial expenses
- Lower general and administrative expenses

Sincerely,

DONGNAI PAINT CORPORATION
GENERAL DIRECTOR



Recipient:

- As above
- Archive (Information disclosure)

Nguyễn Đức Nhiên