

THANG LOI COFFEE JOINT STOCK
COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 150/CV-CTCP

*Re: Explanation of profit after tax on the
financial statements in the second quarter
of 2025 changed by more than 10% over
the same period last year*

Dak Lak, July 19, 2025

**To: - State Securities Commission of Vietnam;
Hanoi Stock Exchange**

I. INTRODUCTION ABOUT INFORMATION DISCLOSURE ORGANIZATION

1. Name of organization: **THANG LOI COFFEE JOINT STOCK COMPANY**
2. Stock Code: **CFV**
3. Address: Km 17, National Highway 26, Ea Knuéc Commune, Dak Lak Province
4. Phone number: 0262.3514362 Fax: 0262.3514365

II. DISCLOSURE OF INFORMATION:

Thang Loi Coffee Joint Stock Company would like to explain that the profit after tax on the financial statements in the second quarter of 2025 changed by more than 10% over the same period last year, specifically:

ITEM	Code	Note	the second Quarter of 2025	the second Quarter of 2024	Difference	Ration
			VND	VND	VND	%
Revenue from sales of goods and rendering of services	1	6.01	191,544,093,555	99,458,848,185	92,085,245,370	93
Costs of goods sold	11	6.02	176,819,874,425	74,874,450,695	101,945,423,730	136
Gross revenues from sales of goods and rendering of services	20		14,724,219,130	24,584,397,490	(9,860,178,360)	(40)
Revenue from financial activities	21	6.03	3,275,071,875	2,791,480,915	483,590,960	17
Financial expenses	22	6.04	7,597,339,846	535,472,267	7,061,867,579	1,319
Selling expenses	25	6.05	2,589,071,415	2,265,552,655	323,518,760	14
General administration expenses	26	6.06	2,496,717,497	1,976,516,922	520,200,575	26
Net profit from operating activities	30		5,316,162,247	22,598,336,561	(17,282,174,314)	(76)
Other income	31	6.07	849,400,992	2,312,810,068	(1,463,409,076)	(63)
Other expenses	32	6.08	5,384,365,917	892,307,336	4,492,058,581	503
Other profits	40		(4,534,964,925)	1,420,502,732	(5,955,467,657)	(419)
Total accounting profit before tax	50		781,197,322	24,018,839,293	(23,237,641,971)	(97)
Current corporate income tax expenses	51	6.09	197,924,371	5,133,003,854	(4,935,079,483)	(96)
Profit after CIT	60		583,272,951	18,885,835,439	(18,302,562,488)	(97)

Explanation of fluctuations in business results between two reporting periods fluctuating by 10% or more and carrying forward from loss to profit compared to the same period last year:

Total profit after corporate income tax in the second quarter of 2025 financial statements is VND 583 million, down 97% compared to the same period in 2024, the main reason is that in the second quarter of 2024, although the company could not purchase goods for production and export in large quantities as this year. However, thanks to the volume of purchases from the previous crop, there were still goods purchased at good prices, leading to increased profits, along with that, the company reduced costs, making the business situation more effective than the same period last year. In the second quarter of 2025, the business situation encountered many difficulties, domestic coffee prices increased dramatically, coffee purchases were difficult, leading to a decrease in export volume, domestic coffee prices increased dramatically, details are as follows:

- Revenue from sales of goods and services increased by VND 92,085 million (equivalent to an increase of 93%)
- The cost price increased by VND 101,945 million (equivalent to an increase of 136%)
- Revenue from financial operations increased by VND 484 million (equivalent to an increase of 17%)
- Financial expenses increased by VND 7,062 million (equivalent to an increase of 1,319%)
- Selling expenses increased by VND 324 million (equivalent to an increase of 14%)
- General and administrative expenses increased by VND 324 million (equivalent to an increase of 26%)

Above is the Company's explanation on the change in profit after tax in the financial statements for the second quarter of 2025 changed by more than 10% over the same period last year. The Company commits that the information disclosed above is true and takes full legal responsibility for the content of the disclosed information.

Best regards,/.

Recipients:

- As above
- Filing: Archived-TV

Representative of the organization
Legal Representative/Disclosure Officer
(Signature, full name, position, seal)



CHỦ TỊCH HĐQT
Đỗ Hoàng Phúc