

Re: Explaining the difference in
Business Operating Results Statement

Hai Phong, 18th July 2025

To: - The State Securities Commission;
- Hanoi Stock Exchange

Pursuant to Securities Law No. 59/2019/QH14 dated 26th November 2019;
Pursuant to Circular No. 96/2020/TT-BTC dated 16th November 2020 guiding information announcement on the stock market;
Pursuant to the Financial Statement of Quarter 2 of 2025 and Financial Statement of Quarter 2 of 2024;
Hai Duong Water Joint Stock Company with its stock code of HDW, hereby explain the difference in profit after corporate income tax in the Business Operating Results Statement for Quarter 2 of 2025 compared to that of Quarter 2 of 2024 as follows:

Indicator	2 nd Quarter 2025 (1)	2 nd Quarter 2024 (2)	Difference (1) - (2)
Profit after corporate revenue tax	5,592,365,455	7,626,037,040	-2,033,671,585

Reasons:

Mainly due to exchange rate difference loss in Quarter 2 of 2025 when re-evaluating foreign currency balance at the end of the period.

Above is the explanation of Hai Duong Water Joint Stock Company on the profit after corporate revenue tax changing over 10% between Quarter 2 of 2025 compared to that of Quarter 2 of 2024.

Sincerely yours,

Copies to:

- As mentioned above;
- On file in Achieves, Accounting Dept.



**GENERAL DIRECTOR**

NGUYEN THANH SON