VIETNAM NATIONAL TOBACCO CORPORATION HOA VIET JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness

No: 415 /CPHV-TCKT

Dong Nai province, July 18, 2025

Re: Explanation of

QII/2025 Business and Production Results

To: Hanoi Stock Exchange

Hoa Viet Joint Stock Company (The Company) hereby explains difference of Profit after tax in Financial Report Quarter II - 2025 compared to the same period last year as following:

No.	Items	Quarter II- 2025 (million dong)	Quarter II- 2024 (million dong)	Difference	
				Amount (million dong)	Increase/Decrease
1	Revenue	522.466	252.193	270.273	107.0
2	Profit before tax	11.951	7.612		107,2
3	Profit after tax			4.339	57,0
	11011t after tax	9.514	6.201	3.312	53,4

Explanation:

In the second quarter of 2025, sales revenue increased by 107.2% compared to the second quarter of 2024. The company has implemented the purchasing and delivery plan well, actively seeking customers to buy and sell raw materials. Therefore, the profit in the second quarter of 2025 increased by more than 57% compared to the same period last year.

The Company would like to send our explanation to Hanoi Stock Exchange and shareholders.

Sincerely./. The

Receivers:

- As mentioned above; /
- BGĐ, BKS;
- Save: VT, TCKT.

DIRECTOR

Luong Huu Hung