

**AN GIANG POWER AND WATER
SUPPLY JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

No: 23 / CTCPDN-CBTT

An Giang, July. 19, 2025

*Re: Explanation for the change in profit after
corporate income tax by more than 10% in the
Financial Statements for Q2 2025*

To: - State Securities Commission.

- Hanoi Stock Exchange

*Pursuant to Point a, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated
November 16, 2020, of the Ministry of Finance, guiding information disclosure on the
securities market;*

An Giang Power and Water Supply Joint Stock Company (hereinafter referred
to as the Company) hereby reports and explains the reasons for the change in profit
after corporate income tax by more than 10% as follows:

According to the Financial Statements for Q2 2025, the Company's profit after
corporate income tax was VND 50.033.998.954, an increase of VND 13.468.927.467
compared to the profit after corporate income tax for Q2 2024 (more than 10%
compared to the same period last year).

Reason: In the first six months of this year, customer demand for electricity and
water increased significantly, leading to good growth in the Company's electricity and
water sales volume.

In the first six months of this year, some electricity and water renovation and
repair projects, which were to be funded by expenses, were implemented behind their
planned schedule.

The Company proactively saved administrative expenses and recurring repair
costs to ensure the Company's profit growth in the first six months of 2025.

From the above reasons, the Company's profit after corporate income tax for Q2 2025 increased by more than 10% compared to Q2 2024 performance.

The above is the explanation regarding the change in profit after corporate income tax by more than 10% in the Financial Statements for Q2 2025. The Company hereby reports to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely,

Recipients:

- As above;
- Filed in the archives, PBD./.

**AN GIANG POWER AND WATER
SUPPLY JOINT STOCK COMPANY**

CHAIRMAN



Luong Van Ba