

IDICO CORPORATION
IDICO INVESTMENT CONSTRUCTION OIL AND
NATURAL GAS JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No. ~~437~~ CT-TCKT

Ho Chi Minh, July. 19., 2025

Regarding: Explanation of the difference in profit
after corporate income tax in the quarter 2, 2025 Income
Statement compared to the same period last year.

Respectfully To: **Hanoi Stock Exchange**

Company Name: **IDICO INVESTMENT CONSTRUCTION OIL AND NATURAL
GAS JOINT STOCK COMPANY**

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Pursuant to Circular No. 96/2020/TT-BTC dated 16/11/2020 of the Ministry
of Finance on guidelines for information disclosure on the stock market;

Based on the Financial Statements of Quarter 2, 2025, IDICO Investment
Construction Oil and Natural Gas Joint Stock Company would like to explain
the changes in profit after tax on the Financial Statements of Quarter 1, 2025
compared to the same period last year, specifically as follows:

- Profit after tax in the Income Statement of Quarter 1, 2025 of IDICO
Investment Construction Oil and Natural Gas Joint Stock Company increased
compared to the same period last year: 10,798 million VND (84,927 million VND
– 74,129 million VND), in which:

Profit after tax in Quarter 2, 2024: 74,129 million VND

Profit after tax in Quarter 2, 2025: 84,927 million VND

Reason: The increase in profit after tax is due to the revenue generated from
leasing infrastructure in My Xuan B1 Industrial Park, which meets the
conditions for one-time revenue recognition, and the real estate business revenue
of the Project of Investment and Construction of the Commercial Center,
Service and Residential Area in Bac Chau Giang Urban Area

The above is the explanation of IDICO Investment Construction and
Petroleum Joint Stock Company on the change in profit after tax in the Financial
Statements of Quarter 2, 2025 compared to Quarter 2, 2024.

We look forward to the attention and approval of the Hanoi Stock
Exchange.

Receiver: 

- As above;
- BoD, BS;
- Director;
- Website;
- Archive VPTH, TCKT

PERSON AUTHORIZED TO DISCLOSE INFORMATION



KT. GIÁM ĐỐC
PHÓ GIÁM ĐỐC
Vũ Anh Tuấn