

Re: *Explanation of the difference in after-tax profit on the Income Statement for Q2 2025 compared to Q2 2024*

Hanoi, July 18, 2025

To: - State Securities Commission of Vietnam  
- Hanoi Stock Exchange

1. Company Name: Vietnam Hong Ha Joint Stock Company
2. Stock Code: PHH
3. Head Office Address: Operations Building, New Urban Area of Tu Hiep, Tu Hiep Commune, Thanh Tri District, Hanoi City.
4. Telephone: 024.35540845
5. Person in charge of information disclosure: Mrs. Tran Thi Thanh Binh - Position: Deputy General Director
- 6.1. Financial statements for Q2 2025 include: Balance Sheet (BCĐKT), Income Statement (BCKQKD), Cash Flow Statement (BCLCTT), and Notes to Financial Statements (TMBCTC).

## 6.2. Explanation:

*Regarding the difference in after-tax profit on the Income Statement for Q2 2025 compared to Q2 2024:*

*\* On the Company's Separate Financial Statements:*

- Post-tax profit for Q2 2025: -128.260.562 VND
- Post-tax profit for Q2 2024: -2.466.677.285 VND

*\* On the Company's Consolidated Financial Statements:*

- Post-tax profit for Q2 2025: -129.362.699 VND
- Post-tax profit for Q2 2024: -2.464.180.527 VND

Profit after tax in the separate and consolidated financial statements for Q2 2025 increased by 95% compared to Q2 2024.

**Reason:** The increase is attributable to a reduction in the company's administrative expenses in Q2 2025 compared to Q2 2024, leading to a lower loss in Q2 2025



**Regarding the post-tax loss in Q2 2025 on the Separate and Consolidated Financial Statements:**

- Post-tax profit on the Separate Financial Statements for Q2 2025: -128.260.562 VND
- Post-tax profit on the Consolidated Financial Statements for Q2 2025: -129.362.699 VND

**Reason:** In Q2 2025, the company's revenue was too low to cover management expenses, resulting in a post-tax loss on both the Separate and Consolidated Financial Statements.

7. Website address for publishing the complete financial: <http://honghavietnam.vn>

We hereby certify that the disclosed information is truthful and accept full legal responsibility for the content of the disclosed information.

**Recipients:**

- As mentioned above;
- Finance and Accounting Department, General Affairs Department (for filing)

VIETNAM HONG HA JOINT STOCK COMPANY



PHÓ TỔNG GIÁM ĐỐC

*Trần Thị Thanh Bình*





**PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS**

To: Hanoi Stock Exchange

Pursuant to the provisions of Clause 3 and Clause 4, Article 14 of Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Hong Ha Vietnam Joint Stock Company shall disclose the financial statements (BCTC) of the first quarter of 2025 to the Hanoi Stock Exchange as follows:

## 1. Organization name: Hong Ha Vietnam Joint Stock Company

- Stock code: PHH
- Address: Operator, Tu Hiep New Urban Area, Tu Hiep, Thanh Tri, Hanoi.
- Contact phone number: 024.35540845
- Email: [banthuky@honghavietnam.vn](mailto:banthuky@honghavietnam.vn) Website: <http://honghavietnam.vn>

## 2. Information disclosure content:

- Financial Statements Quarter II of 2025
- ☒ Separate financial statements (TCNY has no subsidiaries and the superior accounting unit has affiliated units);
- ☒ Consolidated financial statements (TCNY has subsidiaries);
- ☐ Consolidated financial statements (TCNY has a affiliated accounting unit with its own accounting apparatus).

## - Cases requiring explanation:

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period last year:

☒ Yes☐ No

## Explanatory document in case of integration:

☒ Yes☐ No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period of the previous year to loss in this period or vice versa:

☒ Yes☐ No

Explanatory document in case of integration:

☒ Yes

☐ No

This information is published on the company's website on:

18/07/2025 at the link: <https://honghavietnam.vn/>

## HONG HA VIET NAM JOINT STOCK COMPANY

### Attached documents:

- Audited financial statements 2025;
- Explanation document.



PHÓ TỔNG GIÁM ĐỐC  
*Trần Thị Thanh Bình*

