VUNG ANG PETROLEUM JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness

No: 1425/CV-DKVA Regarding explanation of profit results in Quarter II of 2025 Ha Tinh, July, 18th, 2025

To: - State Securities Commission

- Hanoi Stock Exchange

Pursuant to Enterprise Law No. 68/2014/QH13 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2014;

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guidance on information disclosure on the stock market;

Pursuant to the financial report Q2/2025 of Vung Ang Petroleum Joint Stock Company (PVOIL Vung Ang),

PVOIL Vung Ang explains the difference as follows:

The Company's profit after corporate income tax in the second quarter was VND 4.6 billion. Compared to the same period in 2024, profit after tax in the second quarter of 2025 increased by 91%. The reason for this difference is that in the second quarter of 2024, world oil prices will increase, creating favorable conditions for inventory management activities..., while in the second quarter of 2025, world oil prices fluctuated, making management difficult. PVOIL Vung Ang would like to explain the above profit difference.

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PVOIL Vung Ang would like to explain the above profit difference.

Thank you very much./.

Recipient:

- As above:
- BOM, BOS (to report);
- Archived, TQVC(01b).

DIRECTOR

Hoàng Nguyên Thanh