

TRI VIET EDUCATION GROUP
JOINT STOCK COMPANY
No.: 187/2025/CV-TV

SOCIALIST REPUBLIC OF VIETNAM
Independence- Freedom- Happiness

Re: "Explanation of changes in profit after tax in the second quarter of 2025"

Hanoi, July 18, 2025

To: - State Securities Commission;
- Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on information disclosure on the stock market, Tri Viet Education Group Joint Stock Company (stock code: CAR) explains the change in profit after tax in the second quarter of 2025 compared to the second quarter of 2024, specifically as follows:

Profit after tax in Q2/2025 is: -14,499,969 VND compared to Q2/2024, decreased by: 1,351,564,221 VND (101%) due to: Although revenue in Q2/2025 compared to Q2/2024: increased by 13%, cost of goods sold increased by 34%. The ratio of cost of goods sold to revenue in Q2/2025 is 71% and Q2/2024 is 60% → increased by 11%: costs of learning materials and teaching aids increased according to market prices and prepaid expenses at the end of 2024 began to be allocated in 2025. The ratio of cost of sales to revenue in Q2/2025 is 11% and Q2/2024 is 9% → increased by 2%: event organization costs increased.

The above is the explanation of the difference in profit after tax between the Financial Report of the first quarter of 2025 compared to the first quarter of 2024, respectfully sent to your agency.

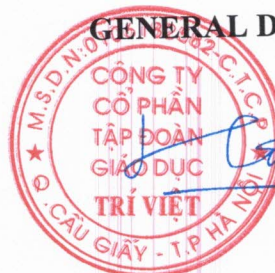
Sincerely!

Recipients:

- As sent;

- Office kept.

GENERAL DIRECTOR



PHAM THI LAM HONG