HCMC PUBLIC LIGHTING JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness

Document No.: 877/CTCSCC-KTTC

Re: Explanation of the difference in after-tax profit for Q2/2025 compared to Q2/2024

Ho Chi Minh City, July 18th 2025

To:

- State Securities Commission
- Hanoi Stock Exchange
- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market.
- Based on the Q2/2025 Financial Report of HCMC Public Lighting Joint Stock Company.

HCMC Public Lighting Joint Stock Company (Stock code: CHS) hereby provides an explanation regarding the decrease of over 10% in after-tax profit for Q2/2025 compared to the same period in 2024 as follows:

- Profit After Tax (PAT) for Q2/2025 was VND 7.099.981.355.
- Profit After Tax for Q2/2024 was VND 12.004.907.768.

Accordingly, the after-tax profit for Q2/2025 of the Company decreased by VND 4.904.926.413, equivalent to a decrease of 40,86% compared to the same period in 2024.

The main reason affecting the Company's business performance in Q2/2025 was the reduction in construction volume, resulting in revenue for Q2/2025 (VND 183.143.666.101) compared to Q2/2024 revenue (VND 309.257.532.154) decreasing by VND 126.113.866.053, equivalent to a decrease rate of 40,78%.

Sincerely./.

Recipients:

- As above;
- Chairman of the Board of Directors, Executive Board;
- Archived: Finance-Accounting Dept.; HR-Admin Dept..

