

**PHUONG DONG VIET SHIPPING AND
LOGISTICS CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 199/PDV-TCKTKH

HCM, July 18th 2025

Regard: Clarification on the reduction in profit after tax

To: - **Hanoi Stock Exchange (HNX);**
- **PVT Logistics Shareholders.**

Accordance to pursuant of Clause 4, Article 14, Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance about guidance on information disclosure on the stock market, and based on the Financial Statement for the 2st quarter of 2025 for the operating period ending June 30st, 2025. Phuong Dong Viet Shipping and Logistics Corporation (PVT Logistics) clarifies on the reduction in profit after tax as follows:

Regarding revenue and profit after tax in the Financial Statement for the 2nd quarter of 2025 compared to same period of last year as follows:

Content	2th Quarter/2025	2th Quarter/2024	Differences	%Dif 2025/2024
- Net revenue from sales and services	470.718.453.682	386.245.379.494	84.473.074.188	21,87%
- Total accounting profit after tax	2.858.180.982	30.249.410.531	(27.391.229.549)	-90,55%

Main reasons for the Profit decrease in 2nd Quarter 2025 compared same period in 2024:

- In 2nd Quarter 2025, two vessels underwent scheduled dry-docking for periodic maintenance. One vessel was out of operation for 16 days and another for 30 days, leading to a decrease in profit.
- In 2nd Quarter 2025, the shipping industry continued to suffer from the negative impacts of the Russia-Ukraine war, which further disrupted global supply chains and severely affected shipping operations. Additionally, the global economy was impacted by increasing trade tensions and policy instability, which indirectly affected global trade and consumption patterns. As a result, demand for transportation and freight rates for oil/chemical tankers and bulk carriers declined, leading to reduced profit for the Company in 2nd Quarter 2025 compared to the same period last year.

Phuong Dong Viet Shipping and Logistics Corporation (PVT Logistics) would like to clarify to Hanoi Stock Exchange about the above fluctuations in the business performance results as above. The Company commits that the published information is truthful and is fully responsible before the law for the content of above.

Sincerely!

Recipients:

- As above;
- Board of Directors, Supervisory Board;
- Finance, Accounting and Planning Department, Website;
- Save: Archives , Board of Directors (1b).

**INFORMATION DISCLOSURE PERSON
DIRECTOR**



Lê Trúc Lâm