

Da Nang, July 18th, 2025

No.: ~~472~~ CV/2025/VC25-CBTT

Ref: "Explanation on the difference in profit after tax in Financial Statement for the Quarter II/2025 and Quarter II/2024"

**To: - State Securities Commission
- Hanoi Stock Exchange**

1. Company Name : Vinaconex 25 Joint Stock Company
2. Stock Code : VCC
3. Head Office Address : 89A Phan Dang Luu, Hoa Cuong Ward, Danang City
4. Telephone : 02363 621 638
5. Content of Information Disclosure:
 - 5.1. The Quarter II/2025 Financial Statements of Vinaconex 25 Joint Stock Company, prepared on July 18th, 2025, include: Balance Sheet, Income Statement, Cash Flow Statement, and Notes to the Financial Statements.
 - 5.2. Explanation:

The difference in profit after tax between Quarter II/2025 and Quarter II/2024 Financial Statements are as follows:

No.	Content	Quarter II/2025	Quarter II/2024	Increase/Decrease	
				Amount	Percentage
1	Total Revenue and Other Income	498,697,359,308	267,180,073,035	231,517,286,273	86.7%
	- Sales Revenue	495,262,888,816	264,490,086,408		
	- Financial Revenue	757,260,908	1,285,591,758		
	- Other Income	2,677,209,584	1,404,394,869		
2	Total Expenses	487,742,126,426	266,184,579,905	221,557,546,521	83.2%
	- Cost	456,035,593,375	237,029,543,788	219,006,049,587	92.4%
	- Financial Expenses	4,517,905,290	4,873,074,755	-355,169,465	-7.3%
	- Sales Expenses	12,868,370,810	13,373,988,976	-505,618,166	-3.8%
	- Administrative Expenses	14,262,857,868	10,896,287,227	3,366,570,641	30.9%
	- Other Expenses	57,399,083	11,685,159	45,713,924	391.2%
3	Profit Before Tax	10,955,232,882	995,493,130	9,959,739,752	1,000.5%
4	Corporate Income Tax	2,398,088,631	726,539,311	1,671,549,320	230.1%
5	Profit After Tax	8,557,144,251	268,953,819	8,288,190,432	3,081.6%

Profit after tax in the financial statements of Quarter II/2025 increased by 3,081.6% compared to the same period in 2024, equivalent to **VND8,288,190,432**. This is due to the following reasons:


- Total revenue and other income increased by 86.7%, equivalent to **VND231,517,286,273**, whereas total expenses increased by 83.2% equivalent to **VND221,557,546,521** compared to the same period. This led to the increase in profit after tax in the Quarter II/2025 by **VND8,557,144,251**, equivalent to an increase of 3,081.6% in comparison to the same period in last year.


6. Website address for full financial statements: <http://www.vinaconex25.com.vn>

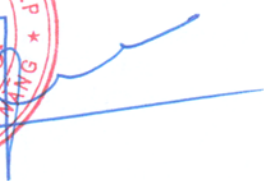
We certify that the above disclosed information is true and we are fully responsible before the law for the content of the disclosed information.

Recipients:

- As above;
- BOD (report);
- For Financial Statements, VT, BOD.TK.


VINACONEX 25 JOINT STOCK COMPANY





TỔNG GIÁM ĐỐC
Nguyễn Văn Trung