

**MY XUAN BRICK TILE POTTERY AND
CONSTRUCTION JOIN STOCK COMPANY**
No.:62 /CV.GMX-2025

SOCIALIST REPUBLIC OF VIETNAM
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**Re: Explanation for over 10% fluctuation in business
results for Q2/2025 compared to the same period**

Tan Thanh, July 18, 2025

To: - VIETNAM STOCK EXCHANGE
- HANOI STOCK EXCHANGE

In compliance with the information disclosure obligations of listed organizations as stipulated in Circular No. 96/2020/TT-BTC, dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the stock market, My Xuan Construction Brick, Tile and Ceramic Joint Stock Company would like to explain the difference in business results for Q2/2025 compared to the same period in 2024 as follows:

Items	Q2 2025	Q2 2024	Difference	
			Value	%
Net revenue from goods sold and services rendered	51.904.913.273	53.805.287.056	(1.900.373.783)	-3,53%
Profit before tax	5.989.988.218	7.556.161.718	(1.566.173.500)	-20,73%
Net profit after corporate income tax	4.764.484.198	6.006.734.815	(1.242.250.617)	-20,68%

The company's profit after tax for Q2 2025 decreased by 20.68% compared to the same period in 2024 due to the following reasons:

- Revenue for Q2 2025 decreased by 3.53% compared to the same period in 2024. This is due to the continued decrease in market demand, leading to a 2% decrease in sales volume of wall bricks and a 7% decrease in roofing tiles and decorative tiles compared to the same period in 2024.

- Cumulative production volume as of June 30, 2025, increased by 8.1% compared to the same period in 2024. However, due to the impact of high-cost inventory from the previous period, the cost of goods sold increased.

Production electricity energy costs are adjusted periodically annually; therefore, the company's production electricity cost per QTC unit for Q2/2025 increased by 24% compared to the same period in 2024, leading to increased production costs and reduced profit.

- With the efforts of the Board of Directors and all employees, our company will strive to save costs and maximize all resources to complete all planned targets set by the General Meeting of Shareholders.

The above is the explanation from My Xuan Brick Tile Pottery and Construction Join Stock Company regarding the over 10% fluctuation in Q2/2025 business results compared to the same period in 2024.

Respectfully reported.

Recipients:

- As Above
- Secretariat
- Accounting and Finance Department



GENERAL DIRECTOR

NGUYEN VAN SON