

PIV JOINT STOCK COMPANY**SOCIALIST REPUBLIC OF VIETNAM****Independence – Freedom – Happiness**

No: 1907/2025/PIV- GT

*Subject: Explanation regarding the
Financial Statements for Q2 2025**Hanoi, July 19, 2025*

To:

- **State Securities Commission of Vietnam**
- **Hanoi Stock Exchange**

Organization name : PIV Joint Stock Company

Stock Code : PIV

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Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market, PIV Joint Stock Company hereby provides an explanation regarding the Financial Statements for Q2 2025 as follows:

- ❖ Profit after corporate income tax in the business performance report for the reporting period increased by 10% or more compared to the same period of the previous year

Unit: VNĐ

No.	Item	Current Period (2025)	Last Period (2024)	Difference
(1)	(2)	(3)	(4)	(5)
1	Profit after tax in Q2 Financial Statements	(158,211,632)	(217,697,264)	27,32%

The profit after corporate income tax in the Q2 2025 Business Performance Report shows a significant difference compared to the same period of the previous year. The primary reason is that the company proactively reduced expenses to the minimum to rebalance its finances. Marketing activities were temporarily suspended, and the company focused on improving service quality to better serve customers. Effective cost control has helped alleviate financial pressure on the business.

- ❖ Profit after tax in the reporting period resulted in a loss: (158,211,632)

Despite optimizing operating costs to the lowest level, the profit generated from business activities during the period was still insufficient to cover all expenses. The current expenses are essential and mandatory to maintain the company's operations. However, the Board of Directors considers this a temporary challenging phase. With the strategic direction and



business plan approved by the 2025 General Meeting of Shareholders, the Board of Directors is confident that the company's financial situation will soon improve, creating a solid foundation for stable operations and fostering development in the near future.

The above is the explanation of PIV Joint Stock Company regarding the contents related to the Financial Statements for Q2 2025.

Sincerely./.

Recipients:

- As above;
- Board of Directors; General Director; Supervisory Board;
- Administration@ Department..

PIV JOINT STOCK COMPANY

GENERAL DIRECTOR



NGUYEN HUU SANG

