

**VINH PHUC INFRASTRUCTURE
DEVELOPMENT JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Number: 244./VPID/25

Phu Tho, July 18, 2025

*'Explanation of the Consolidated Financial
Statements for the third Quarter Ended
30/06/2025'*

To: **State Securities Commission;
Hanoi Stock Exchange.**

Vinh Phuc Infrastructure Development Joint Stock Company (stock code: IDV) has finished its financial statements for the third quarter on June 30, 2025.

Based on the Company's Consolidated Financial Statements for the third quarter of this year from 01/04/2025 to 30/06/2025, profit after tax in the third quarter of this year decreased compared to the previous year, specifically as follows:

Profit after tax in the third quarter of the previous year (from 01/04/2024 to 30/06/2024) reached: VND 30,171,248,830

Profit after tax in the third quarter of this year (from 01/04/2025 to 30/06/2025) reached: VND 16,122,071,047

Thus, the consolidated profit after tax in the third quarter of this year compared to the profit after tax of the third quarter of the previous year decreased by VND 14,049,177,783 equivalent to a decrease of 46.6%. The reasons for this decrease are explained as follows:

The profit and loss in the Associated Joint Venture Company (Dong Van III Industrial Park Infrastructure Development Investment Joint Stock Company, Ha Nam Province) in the third quarter of last year arose VND 13.8 billion, the third quarter of this year did not arise.

The above is the main reason why the consolidated profit in the third quarter of this year decreased compared to the third quarter of last year. Therefore, Vinh Phuc Infrastructure Development Joint Stock Company would like to explain to the agencies and shareholders.

Respect!

Recipient:

-Ditto;

- Save internally.


GENERAL DIRECTOR

Phạm Trung Kien