

No: 351/DOBC-TCKT

HCM City, July 18, 2025

PERIODIC FINANCIAL STATEMENTS DISCLOSURE

To: Ha Noi Stock Exchange.

In accordance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the stock market, Petroleum Pipeline & Tank Construction Company hereby discloses its financial statements (FS) for Q2 2025 to the Hanoi Stock Exchange as follows:

1. Organization name: Petroleum Pipeline & Tank Construction Company

- Stock code: PXT
- Địa chỉ: 35G, 30/4 Street, Thang Tam Ward, Ho Chi Minh City, Vietnam
- Điện thoại liên hệ/Tel: (0254) 3835 888 Fax: (0254) 3835 883
- Email: info@dobc.vn Website: www.dobc.vn

2. Contents of disclosed information:

- Financial Statement Q2 2025

☐ Separate Financial Statements (The listed company does not have subsidiaries and the parent accounting entity has no subordinate units);

☐ Consolidated financial statements (The listed company has subsidiaries);

☒ Combined Financial Statements (The listed company has subordinate accounting units with independent accounting systems).

- Circumstances requiring explanation:

+ The profit after corporate income tax in the statement of profit and loss for the reporting period changed by 10% or more compared to the same period of the previous year:

☒ Yes

☐ No

Explanation document provided, tick yes:

☒ Yes

☐ No

+ The profit after tax in the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in the current period, or vice versa:

☐ Yes

☒ No



Explanation document provided, tick yes:

☐ Yes

☐ No

This information has been disclosed on the company website on July, 18 2025 at the following link: <http://dobc.vn/quan-he-co-dong/cong-bo-thong-tin/>.

We hereby certify that the information provided above is true and correct and we take full responsibility to the law for our information disclosure.

Enclosed documents:

- FS Q2 2025.
- Explanatory statement on the change in profit after corporate income tax in Q2 2025 by 10% or more compared to Q2 2024.

INFORMATION DISCLOSURE OFFICER



Mai Dinh Bao



STATEMENT OF FINANCIAL POSITION

as at June 30, 2025

Unit:.....VND.....

ASSETS	Code	Note	Ending balance (30/06/2025)	Beginning balance (01/01/2025)
1	2	3	4	5
A - CURRENT ASSETS	100		190.682.948.997	249.256.799.591
I. Cash and cash equivalents	110		1.378.111.215	1.688.102.378
1. Cash	111	VI.1	1.378.111.215	1.688.102.378
2. Cash equivalents	112		-	-
II- Short-term financial investments	120	VI.2	-	-
1. Trading securities	121		-	-
2. Allowance for diminution in the value of trading securities	122		-	-
3. Held-to-maturity investment	123		-	-
III. Accounts Receivable - short-term	130		154.229.432.752	199.496.501.735
1. Short-term receivable from customers	131		148.586.434.415	193.745.051.933
2. Prepayments to suppliers	132		3.034.268.938	3.508.029.025
3. Short-term internal receivables	133		-	-
4. Receivables according to the progress of construction	134		1.042.071.600	-
5. Short-term loan receivables	135		-	-
6. Other short-term receivables	136	VI.3	33.163.274.983	33.840.037.961
7. Allowance for doubtful debts (*)	139		(31.596.617.184)	(31.596.617.184)
IV. Inventories	140	VI.5	32.776.108.466	46.438.145.980
1. Inventories	141		46.840.878.601	62.226.450.591
2. Allowance for inventories (*)	149		(14.064.770.135)	(15.788.304.611)
V. Other current assets	150		2.299.296.564	1.634.049.498
1. Short-term prepaid expenses	151	VI.11	667.367.520	36.791.799
2. Deductible value added tax	152		1.397.673.282	1.397.673.282
3. Taxes receivable from State Treasury	153		234.255.762	199.584.417
4. Purchase and resale of government bonds	154		-	-
5. Other short-term assets	155		-	-
B - NON CURRENT ASSETS	200		31.833.230.183	32.697.643.512
I. Accounts receivable - long-term	210		-	-
1. Long-term receivables from customers	211		-	-
2. Working capital provided to subordinate units	212		-	-
3. Long-term intercompany receivables	213		-	-
4. Receivables on long-term loans	214		-	-
5. Other long-term receivables	215		-	-
6. Allowance for doubtful long-term receivables (*)	219		-	-
II. Fixed assets	220		31.764.196.126	32.607.382.096
1. Tangible fixed assets	221	VI.7	31.543.846.126	32.166.682.096
- Historical cost	222		126.567.699.350	126.567.699.350
- Accumulated depreciaton (*)	223		(95.023.853.224)	(94.401.017.254)
2. Finance lease fixed assets	224	VI.9	-	-
- Historical cost	225		-	-

ASSETS	Code	Note	Ending balance (30/06/2025)	Beginning balance (01/01/2025)
1	2	3	4	5
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	VI.8	220.350.000	440.700.000
- Historical cost	228		4.596.062.000	4.596.062.000
- Accumulated depreciation (*)	229		(4.375.712.000)	(4.155.362.000)
III. Investment property	230	VI.10	-	-
- Historical cost	231		-	
- Accumulated depreciation (*)	232		-	
IV. Long-term work in progress assets	240		-	-
1. Long-term production and business costs in progress	241		-	
2. Construction in progress	242		-	
V. Long-term financial investments	250		-	-
1. Investments in subsidiaries	251		-	
2. Investments in associates, joint-ventures	252		-	
3. Investments in other units	253		-	
4. Allowance for diminution in the value of long-term	254		-	
5. Held-to-maturity investments	255		-	
VI. Other non-current assets	260		69.034.057	90.261.416
1. Long-term prepaid expenses	261	VI.11	69.034.057	90.261.416
2. Deferred tax assets	262		-	
3. Other long-term assets	268		-	
RESOURCES (270 = 100 + 200)	270		222.516.179.180	281.954.443.103
C - LIABILITIES	300		165.628.818.388	226.187.321.934
I. Current liabilities	310		164.259.054.925	224.817.558.471
1. Short-term trade payables	311		92.116.892.651	109.219.034.754
2. Advances from customers	312		17.690.093.825	33.310.773.117
3. Taxes payable to State Treasury	313	VI.14	11.514.994.782	13.935.222.475
4. Payables to employees	314		6.470.629.495	10.109.314.212
5. Accrued expenses	315	VI.15	22.043.162.299	31.217.663.744
6. Short-term intercompany payables	316		-	-
7. Payables according to the progress of construction contract	317		-	-
8. Short-term unearned revenue	318	VI.17	-	-
9. Other short-term payables	319	VI.16	7.541.432.135	15.163.700.431
10. Loans and obligations under finance leases	320	VI.12	6.533.000.000	11.513.000.000
11. Short-term provisions	321		-	-
12. Bonus and welfare fund	322		348.849.738	348.849.738
13. Price stabilization fund	323		-	
14. Purchase and resale of government bonds	324		-	-
II. Long-term liabilities	330		1.369.763.463	1.369.763.463
1. Long-term supplier payables	331		-	-
2. Long-term advances from customers	332			
3. Long-term expenses payables	333		-	-
4. Intercompany payables on working capital	334		-	-
5. Long-term intercompany payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term unearned payables	337		1.369.763.463	1.369.763.463
8. Long-term borrowings	338	VI.12	-	-

ASSETS	Code	Note	Ending balance (30/06/2025)	Beginning balance (01/01/2025)
1	2	3	4	5
9. Convertible bonds	339		-	-
10. Preferred shares	340			
11. Deferred income tax	341		-	-
12. Allowance for long-term payables	342		-	
13. Scientific and technological development fund	343		-	-
D - EQUITY	400		56.887.360.792	55.767.121.169
I. Owners' equity	410	VI.20	56.887.360.792	55.767.121.169
1. Share capital	411		200.000.000.000	200.000.000.000
2. Share premium	412		150.826.415	150.826.415
3. Conversion option of convertible bonds	413		-	-
4. Other owners' capital	414		-	-
5. Treasury shares (*)	415		-	-
6. Asset revaluation differences	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		14.984.594.051	14.984.594.051
9. Enterprise reorganization assistance fund	419		-	-
10. Other equity fund	420		-	-
11. Retained profits	421		(158.248.059.674)	(159.368.299.297)
- Retained profits brought forward	421a		(159.368.299.297)	(160.589.105.974)
- Retained profits for the currents period	421b		1.120.239.623	1.220.806.677
12. Capital construction investment fund	422		-	-
II. Funding and other funds	430		-	-
1. Funding	431		-	
2. Non-business funds used for fixed assets acquisitions	432		-	
TOTAL RESOURCES (440 = 300 + 400)	440		222.516.179.180	281.954.443.103

Prepared by

Responsible for Finance - Accounting

Ho Chi Minh, 18/02/2025

Đặng Thị Ngọc

Đàm Quang Hùng



Phạm Văn Thu

STATEMENT OF INCOME
Quarter II - 2025

Unit: VND

ITEMS	Code	Note	Current year (2025)		Previous year (2024)	
			Quarter II	Cumulative 30/06/2025	Quarter II	Cumulative 30/06/2024
1	2	3	4	5	4	7
1. Revenue from sales of goods and provision of services	01	VII.1	21.515.266.480	43.343.957.119	18.566.255.917	43.514.966.648
2. Revenue deductions	02					-
3. Net revenue (10 = 01 - 02)	10		21.515.266.480	43.343.957.119	18.566.255.917	43.514.966.648
4. Cost of sales	11	VII.3	21.231.762.459	41.327.636.962	16.680.665.661	38.418.640.273
5. Gross profit (20=10-11)	20		283.504.021	2.016.320.157	1.885.590.256	5.096.326.375
6. Financial income	21	VII.4	41.440.806	68.724.259	7.124.487	16.290.211
7. Financial expenses	22	VII.5	14.958.904	31.594.520	28.451.324	103.233.258
- In which: Interest expense	23		14.958.904	31.594.520	28.451.324	103.233.258
8. Selling expenses	24					-
9. General and administration expenses	25	VII.8	2.786.669.072	5.085.025.510	2.541.424.526	4.965.006.685
10. Net operating profit {30=20+(21-22) + 24 - (25+26)}	30		(2.476.683.149)	(3.031.575.614)	(677.161.107)	44.376.643
11. Other income	31	VII.6	3.422.407.617	4.438.340.312	2.056.085.229	2.579.100.957
12. Other expenses	32	VII.7	197.185.899	286.525.075	1.076.416.008	2.168.123.012
13. Results of other activities (40=31-32)	40		3.225.221.718	4.151.815.237	979.669.221	410.977.945
14. Profit before tax (50=30+40)	50		748.538.569	1.120.239.623	302.508.114	455.354.588
15. Current corporate income tax expense	51					-
16. Deferred corporate income tax expense	52					-
17. Net profit after tax (60=50-51-52)	60		748.538.569	1.120.239.623	302.508.114	455.354.588
17.1. Attributable to non-controlling interest						-
17.2. Attributable to parent company's equity holders						-
18. Basic earnings per share(*)	70					-
19. Diluted earnings per share (*)	71					-

Prepared by

Responsible for Finance - Accounting

Ho Chi Minh, 18/07/2025

Director

Đặng Thị Ngọc

Đàm Quang Hùng



Phạm Văn Thu

STATEMENT OF CASH FLOWS

(Indirect method)

from 01/01/2025 to 30/06/2025

Items	Code	Note	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
1	2	3	4	5
I. Cash flows from operating activities				
1. Accounting profit before tax	01		1.120.239.623	455.354.588
2. Adjustment for:			(816.621.001)	5.970.028.872
Depreciation and amortisation	02		843.185.970	911.636.916
Allowances and provisions	03		(1.723.534.476)	4.971.448.909
(Profit) from investment activities	05		63.727.505	(16.290.211)
Interest expense	06		-	103.233.258
3. Operating profit before changes in working capital	08		303.618.622	6.425.383.460
Change in receivable	09		17.055.147.229	(21.594.291.096)
Change in inventories	10		(3.374.987.529)	(1.840.726.509)
Change in payable (excluding interest payable and corporate income tax payable)	11		(10.048.737.704)	9.349.239.266
Change in prepaid expense	12		(404.530.551)	48.303.450
Interest paid			(10.590.000)	(53.861.233)
Income tax paid	15		-	-
Other income from operating activities	16		1.096.343.847	-
Other payments for operating activities	17		(14.979.336)	-
Net cash flows from operating activities	20		4.601.284.578	(7.665.952.662)
II. Cash flows from investing activities			-	-
1. Payments for additions to fixed assets and other long-term assets	21		-	-
2. Receipts from disposals of fixed assets and construction in progress	22			
3. Payments for term deposits	23		-	-
4. Reciepts from term deposits	24		-	-
5. Payments for investments in other entities	25		-	-
6. Collections from investments in other entites	26		-	-
7. Receipts of interest and dividend	27		68.724.259	16.290.211
Net cash flows from investing activities	30		68.724.259	16.290.211
III. Cash flows from financing activities				
1. Proceeds from capital contribution and issuance of shares	31		-	-
2. Proceeds from treasury shares sales	32		-	-
3. Proceeds from borrowings	33		-	9.000.000.000
4. Payments to settle loan principals	34		(4.980.000.000)	(1.985.012.426)
5. Payments to settle finance lease liabilities	35			
6. Payments for dividends	36		-	-
Net cash flows from financing activities	40		(4.980.000.000)	7.014.987.574

Items	Code	Note	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
1	2	3	4	5
Net cash flows during the year (50 = 20+30+40)	50		(309.991.163)	(634.674.877)
Cash and cash equivalents at the beginning of the year	60		1.688.102.378	1.284.300.598
Effect of exchange rate fluctuations on cash and cash equivalents	61			
Cash and cash equivalents at the end of the year (70 = 50+60+61)	70		1.378.111.215	649.625.721

Prepared by

Responsible for Finance - Accounting

Ho Chi Minh, 18/07/2025

Đặng Thị Ngọc

Đàm Quang Hùng



Phạm Văn Thu

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

From 01/01/2025 to 30/06/2025

I. Corporate information

1. Ownership structure : Joint stock company

+ Petroleum Pipeline & Tank Construction Company was established under Decision No. 963/QĐ-XLĐK dated November 16, 2009, by the Board of Directors of Petro Vietnam Construction Joint Stock Company, based on the transformation of the PetroVietnam Pipeline and Tank Construction One Member Limited Liability Company transformed into Petroleum Pipeline and Tank Construction Joint Stock Company; the company was granted a business registration certificate and tax registration with the registration number 3500833615, initially registered on November 26, 2009, and changed for the 14th time on January 23, 2024, by the Department of Planning and Investment of Ba Ria - Vung Tau Province.

+ The charter capital according to the Business Registration Certificate is : VND 200 billion

+ Major shareholders of the company:

+ Petro Vietnam Construction Joint Stock Company 51%

2. Industry and principal activities:

The business activities of the company include:

- Construction of pipeline, tank, and storage container projects;
- Installation of technological systems, control and automation equipment, electrical transmission lines, and other industrial and civil electrical systems;
- Repair of water transport vehicles;
- Surveying, maintenance, and repair of gas facilities (offshore and onshore), construction projects, and civil works such as river ports, seaports, and other industrial constructions;
- Real estate development including urban areas, office buildings, supermarkets, and residential housing;
- Investment in the construction of mechanical equipment manufacturing plants serving the oil and gas industry;
- Investment in the construction of shipbuilding plants, oil, gas, chemical transportation, and drilling rig construction;
- Investment in the construction of river ports, seaports;
- Investment in industrial park construction;
- Investment in transportation infrastructure construction;
- Investment in the development of infrastructure projects, hydraulic works, dikes, piers, bridges, and other civil and industrial works;
- Investment in mining (sand, gravel, etc.);
- Construction of oil, gas, and chemical transportation ships;
- Manufacture of mechanical equipment for the oil and gas industry, shipbuilding, and port business;
- Manufacture and installation of oil rig platforms, metal structures, storage tanks (for gasoline, oil, LPG, water), pressure vessels, and technological systems;
- Purchase and sale of oil and gas construction equipment;
- Production of industrial products (storage tanks, thermal power plants, hydroelectric plants, etc.);
- Transportation of oil, liquefied gas, and chemicals;
- Kinh doanh vật liệu xây dựng.

The Company's main activities are surveying, designing, and construction.

4. Normal operating cycle: Due to the nature of the Company's operations primarily in construction, the company does not have a fixed business production cycle, but rather depends on each contract signed with the investors

5. The company structure consists of the head office and branches, which are construction factories

- Construction Factory No. 1: Established on March 16, 2015, in Vung Tau City, Ba Ria - Vung Tau Province.
- Construction Factory No. 2: Established on March 16, 2015, in Vung Tau City, Ba Ria - Vung Tau Province.
- Construction Factory No. 3: Established on March 16, 2015, in Vung Tau City, Ba Ria - Vung Tau Province.
- Construction Factory No. 5: Established on November 30, 2011, in Vung Tau City, Ba Ria - Vung Tau Province, dissolved under Decision No. 31/QĐ-HĐQT dated April 13, 2017.

II. Accounting period, currency used in accounting:

1. Accounting year (from 1/1 to 31/12)

The Company's financial year begins on January 1 and ends on December 31 of the calendar year

The accounting period of the Company's first financial statements is from January 1 to December 31

2. Currency Used in Accounting: VND (Vietnamese Dong)

Method of Converting Other Currencies: The currency used is VND.

The method of converting other currencies is based on the exchange rate from the State Bank of Vietnam.

III. Applicable accounting standards and system

1. Applicable accounting standards: Apply circular No. 200/2014/TT-BTC dated December 22, 2014 of the Minister of Finance.
2. Statement on Compliance with Accounting Standards and Regulations: The Board of Management ensures that the requirements of the current Vietnamese accounting standards and regulations for enterprises have been fully complied with in the preparation of the financial statements.

IV. Applicable accounting policies:

1. Accounting estimates:

- The preparation of financial statements in compliance with accounting standards, the Vietnamese accounting standard for enterprise, and relevant legal regulations requires the Board of Management to make estimates and assumptions that affect the reported figures for liabilities, assets, and the presentation of potential liabilities and assets as of the financial statement date, as well as the reported figures for revenue and expenses throughout the fiscal year. Although the accounting estimates are made with the full understanding of the Board of Management, the actual results may differ from the estimates and assumptions made.

2. Cash and cash equivalents:

- Cash and cash equivalents include cash on hand, demand deposits, short-term investments with high liquidity, easily convertible to cash, and with minimal risk of value fluctuations.

3. Account receivable:

- Accounts receivable represents the amounts expected to be collected from customers or other parties. Accounts receivable are presented at their book value, less any provision for doubtful debts.

- Provision for doubtful debts is made for receivables that are overdue by six months or more, or for receivables where the debtor is unlikely to pay due to liquidation, bankruptcy, or similar difficulties. The Board of Management of the Company has carefully evaluated and considered the recoverability of the accounts receivable and believes that the provision as of September 30, 2024, is appropriate given the Company's actual situation.

4. Inventories:

- Inventory is recognized at the lower of cost and net realizable value. The cost of inventory includes direct material costs, direct labor costs, and overhead costs, if any, incurred to bring the inventory to its current location and condition. The cost of inventory is determined using the weighted average method. The net realizable value is determined by estimated selling prices less estimated costs to complete the product and costs for marketing, selling, and distribution.

- The Company's provision for inventory impairment is made in accordance with current accounting regulations. Accordingly, the Company is allowed to create provisions for inventory that is obsolete, damaged, of inferior quality, or in cases where the cost of inventory exceeds its net realizable value at the end of the accounting period.

5. Tangible fixed assets and depreciation:

- Tangible fixed assets are presented at cost less accumulated depreciation.

- The cost of tangible fixed assets includes the purchase price and all other direct costs incurred to bring the asset to its ready-to-use condition.

- Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives, as follows:

	Depreciation year
Building, structures	5 - 40 years
Machinery and equipment	5 - 7 years
Transportation	5 - 8 years
Office equipment	3 - 5 years

6. Leased assets:

- A lease is classified as a finance lease when substantially all the risks and rewards of ownership are transferred to the lessee. All other leases are classified as operating leases.

- The Company recognizes assets under finance leases as its own assets at the fair value of the leased assets at the inception of the lease or at the present value of the minimum lease payments, whichever is lower. Corresponding lease liabilities are recognized on the balance sheet as finance lease obligations. Lease payments are allocated between finance costs and principal repayment to ensure a constant periodic interest rate on the remaining balance of the liability. Finance costs are recognized in the statement of profit or loss unless they are directly attributable to the acquisition of the leased asset, in which case they are capitalized in accordance with the Company's accounting policy on borrowing costs.

- A lease is classified as an operating lease when the lessor retains substantially all the risks and rewards of ownership. Operating lease expenses are recognized in the statement of profit or loss on a straight-line basis over the lease term. Any payments received or receivable to facilitate the signing of an operating lease are also recognized on a straight-line basis over the lease term.

- Assets under finance leases are depreciated over their estimated useful lives, similar to assets owned by the Company, as follows:

	Depreciation
Transportation	7 - 8 years

7.1. Land use rights:

- Intangible fixed assets represent the value of land use rights for Lot 35G, 30/4 Street, Vung Tau City, Ba Ria - Vung Tau Province, and are presented at cost less accumulated amortization. The current value of land use rights is allocated on a straight-line basis over an estimated useful life of 10 years.

7.2. Software:

- Intangible fixed assets include computer software handed over to the Project Management Board of the Thi Vai LPG refrigerated storage facility construction project by the Petro Vietnam Construction Joint Stock Corporation, as well as human resource management software. These are presented at cost less accumulated amortization. The software is amortized on a straight-line basis over 3 years.

8. Construction in progress:

- Assets under construction for production, rental, administrative, or any other purposes are recognized at cost. These costs include all necessary expenses incurred to create the asset, including service costs and related borrowing costs, in accordance with the Company's accounting policies. Depreciation of these assets is applied similarly to other assets, starting from the time the assets are ready for use.

9. Prepaid expenses:

- Prepaid expenses include actual costs incurred that relate to the production and business operations of multiple accounting periods. Prepaid expenses consist of goodwill arising from the valuation of the enterprise during the transition to a joint-stock company and other prepaid expenses.

- The goodwill arising from the valuation of the enterprise during the transition to a joint-stock company was incurred on February 1, 2010, amounting to VND 5,186,760,000. This amount is amortized on a straight-line basis over the estimated useful life of the goodwill, which is 10 years. According to the Company's Board of Directors, allocating goodwill over 10 years is consistent with current accounting regulations and the Company's current production and business activities.

- Other prepaid expenses include the value of tools, instruments, and small components that have been put into use and are expected to bring future economic benefits to the Company. These expenses are capitalized as prepaid expenses and allocated to the statement of profit or loss on a straight-line basis, in accordance with current accounting regulations.

10. Revenue recognition:

Revenue from the sale of goods is recognized when all the following five (5) conditions are satisfied:

- (a) The Company has transferred the majority of the risks and rewards associated with ownership of the goods to the buyer;
- (b) The Company no longer retains management rights as the owner or control over the goods;
- (c) Revenue can be measured reliably;
- (d) The Company is likely to receive economic benefits from the sale transaction; and
- (e) The related costs of the sale transaction can be identified.

- Revenue from service transactions is recognized when the outcome of the transaction can be measured reliably. For service transactions spanning multiple accounting periods, revenue is recognized in each period based on the portion of work completed as of the balance sheet date of that period. The outcome of a service transaction is determined when all the following four (4) conditions are met:

- (a) Revenue can be measured reliably;
- (b) Economic benefits from the service transaction are likely to be received;
- (c) The portion of work completed as of the balance sheet date can be identified; and
- (d) The costs incurred and the costs required to complete the service transaction can be measured.

- Revenue from the Company's construction contracts is recognized in accordance with the Company's accounting policy on construction contracts (details provided below).

- Interest income is recognized on an accrual basis, determined based on the balance of deposit accounts and applicable interest rates.

11. Construction contracts:

- When the outcome of a construction contract can be reliably estimated, revenue and expenses related to the contract are recognized based on the percentage of completion as of the end of the accounting period. This is calculated as the ratio of the costs incurred for completed work to the total estimated costs of the contract, unless these costs do not correspond to the actual progress of the construction work. These costs may include additional expenses, compensation, and performance bonuses as agreed with the customer. When the outcome of a construction contract cannot be reliably estimated, revenue is recognized only to the extent of the contract costs incurred that are likely to be recoverable.

12. Foreign currencies:

- Transactions denominated in foreign currencies are converted at the exchange rates prevailing on the transaction dates. Monetary items denominated in foreign currencies at the end of the accounting period are converted at the exchange rates on that date. Exchange rate differences arising are recorded in the statement of income.

13. Borrowing costs:

- Borrowing costs are recognized as production and business expenses in the period they are incurred unless they are capitalized in accordance with Vietnamese Accounting Standard No. 16, "Borrowing Costs." Borrowing costs directly attributable to the acquisition, construction, or production of assets that require a substantial period of time to be ready for their intended use or sale are added to the cost of the assets until the assets are ready for use or sale. Any income generated from the temporary investment of these borrowings is deducted from the cost of the related assets. For specific loans used for the construction of fixed assets or investment properties, interest expenses are capitalized even if the construction period is less than 12 months.

14. Provisions for liabilities:

- Provisions are recognized when the Company has a present obligation resulting from a past event, and it is probable that the Company will be required to settle this obligation. Provisions are determined based on the Board of Directors' estimate of the necessary costs to settle the obligation as of the end of the accounting period. As of June 30, 2024, the Board of Directors has prudently assessed and confirmed that the Company is not required to make a provision for warranties on the projects it has executed.

15. Taxes:

- Corporate income tax represents the total value of current tax payable and deferred tax.
- Current tax payable is calculated based on taxable income for the year. Taxable income differs from pre-tax profit presented in the income statement because taxable income excludes income or expenses that are taxable or deductible in other years (including carryforward losses, if any), and also excludes non-taxable or non-deductible items.
- Deferred tax is calculated on the differences between the carrying amount and the tax base of assets or liabilities in the financial statements and is recognized using the balance sheet method. Deferred tax liabilities must be recognized for all temporary differences, while deferred tax assets are only recognized when it is probable that sufficient future taxable profits will be available to offset the temporary differences.
- Deferred tax is determined using the tax rates expected to apply in the year when the asset will be recovered or the liability will be settled. - Deferred tax is recognized in the income statement and is only recorded in equity when it relates to items recognized directly in equity.
- Deferred tax assets and deferred tax liabilities must be offset when the Company has a legal right to offset current tax assets against current tax liabilities, and when the deferred tax assets and deferred tax liabilities relate to corporate income tax managed by the same tax authority and the Company intends to settle the current tax liabilities on a net basis.
- The determination of the Company's income tax is based on the current tax regulations. However, these regulations change over time, and the final determination of corporate income tax depends on the results of audits by the competent tax authorities.
- Other taxes are applied in accordance with the current tax laws in Vietnam.

V. Supplementary information to items disclosed in the consolidated statement of financial position

1. Cash and cash equivalents	Ending (30/06/2025)	Beginning (01/01/2025)
- Cash on hand	25.808.937	8.631.356
- Cash in banks	1.352.302.278	1.679.471.022
- Transferring money		
- Cash equivalents	0	
Total	1.378.111.215	1.688.102.378

2. Short-term financial investment :	Ending (30/06/2025)			Beginning (01/01/2025)		
	Cost	Fair value	Provision	Cost	Fair value	Provision
a) Trading securities	-	-	-	-	-	-
- Total value of stocks						
- Total value of bonds						
- Other investment						
- Reasons for changes in each investment/stock or bond						
+ Quantity						
+ Value						
b) Held-to-maturity	-	-	-	-	-	-
b1) Short-term						
- Term deposits						
- Bond						
- Other investments						
b2) Long-term						
- Term deposits						
- Bond						
c) Investment in subsidiaries and other entities	-	-	-	-	-	-
- Investment in subsidiaries						
- Investment in joint ventures or associates						
- Investment in other entities						
Total	-	-	-	-	-	-

3. Accounts receivable from customers	Ending (30/06/2025)	Beginning (01/01/2025)
3.1. Short-term accounts receivable from customers	133.340.313.434	163.779.014.338
PetroVietnam Construction Joint Stock Company	36.298.833	36.298.833
PetroVietnam Construction Joint Stock Company- The Executive Board for the Thai Binh 2 Thermal Power Plant Project	59.235.742.154	79.464.071.601
Petroleum Equipment Assembly and Metal Structure Joint Stock Company	17.285.313.078	16.719.706.278
Vietnam Machinery Installation Corporation - One Member Company Limited (LILAMA)	48.593.258.692	57.993.769.497
Management Board of Long Phu 1 - 06/2024/LP1-HĐ/DOBC agreement for maintenance of the compressed air system of the Atlas Copco supply system	41.870.000	41.870.000
Power generation branch - DKV Group - Thai Binh 2 Thermal Power Plant Project	98.394.600	4.894.174.046
Vietnam National Industry - Energy Group PetroVietnam Shipbuilding And Mechanical Co. Ltd.	3.195.485.940	
Petrovietnam Marine Shipyard Joint Stock Company	1.578.501.538	1.578.501.538
Board of Management of Con Dao project	1.128.290.399	1.128.290.399
Ba Ria - Vung Tau Department of Culture, Sports, and Tourism	49.928.859	49.928.859

Son Viet Production Services Commercial Joint Stock Company	35.618.281	35.618.281
Petrovietnam Low Pressure Gas Distribution Joint Stock Company (PVGAS D)	62.166.603	62.166.603
Sai Gon Petro Construction and Investment Joint Stock Company	1.062.727.230	1.062.727.230
Other account receivable from customers	936.717.227	711.891.173
3.2. Receivables according to the progress of construction contracts	15.246.120.981	29.966.037.595
PetroVietnam Construction Joint Stock Company	362.988.326	362.988.326
PetroVietnam Construction Joint Stock Company- The Executive Board for the Thai Binh 2 Thermal Power Plant Project	13.389.559.096	18.007.084.558
Petroleum Power Generation Branch - DKV Vietnam Co. Ltd.	1.493.573.559	
DOOSAN Heavy industries & Construction Co.,LTD		11.067.401.500
Petroleum Equipment Assembly and Metal Structure Joint Stock Company		523.710.000
Long Thanh Construction & Technical Trading Joint Stock Company		4.853.211
Total	148.586.434.415	193.745.051.933

4. Other receivables	Ending (30/06/2025)		Beginning (01/01/2025)	
	Value	Provision	Value	Provision
a) Short-term	33.163.274.983	28.119.242.749	33.840.037.961	28.119.242.749
-Receivables from equitization				
- Receivables from dividends and profit distributions				
- Receivables from employees	2.014.299.706		2.010.232.686	
- Margin deposit;	490.279.400		-	
- Loans;				
- Reimbursement receivables				
- Advances	578.859.237		735.325.386	
- Other receivables	30.079.836.640	28.119.242.749	31.094.479.889	28.119.242.749
b) Long-term	-	-	-	-
- Margin deposit	0		0	
Total	33.163.274.983	28.119.242.749	33.840.037.961	28.119.242.749

5. Bad debts:	Ending (30/06/2025)			Beginning (01/01/2025)		
	Value	Recoverable value	Debtor entity	Value	Recoverable value	Debtor entity
- Total value of overdue receivables and loans or or those not yet due but deemed difficult to collect	31.556.840.576	-		31.556.840.576	159.737.127	
<i>In which:</i>						
+ Sai Gon Petro Construction and Investment Joint Stock Company	1.062.727.230			1.062.727.230		
+ Petroleum Internal and External Equipment Joint Stock Company	26.414.393.577			26.414.393.577		
+ Hanoi Petroleum Construction One Member Company Limited	149.346.035			149.346.035		
+ Board of Management of Con Dao project	1.128.290.399			1.128.290.399	159.737.127	
+ Other entities	2.802.083.335			2.802.083.335		
- Information about penalties, late interest receivables, etc., arising from overdue debts						
- The ability to recover overdue receivables						
Total	31.556.840.576	-	-	31.556.840.576	159.737.127	-

6. Inventories	Ending (30/06/2025)		Beginning (01/01/2025)	
	Value	Provision	Value	Provision
- Goods in transit				
- Raw materials	959.891.327	(518.154.900)	962.241.567	(518.154.900)
- Tools and equipment	1.276.286.633	(641.939.651)	1.351.953.613	(126.922.432)
- Work-in-progress costs	44.604.700.641	(12.904.675.584)	72.861.357.889	(10.171.778.370)
- Finished goods				
- Merchandise				
- Goods sent for sale				
- Tax-exempt warehouse goods				
Total	46.840.878.601	(14.064.770.135)	75.175.553.069	(10.816.855.702)

* - The value of stagnant, substandard, and unsellable inventories at the end of the period :

VND 652.823.580

Causes and solutions for handling stagnant, deteriorated, or quality-lost inventory

- The value of inventory used as collateral for securing debts at the end of the period

- The difference (if any) in quantity and value between the accounting records and the actual inventory when conducting a physical count at the end of the period; Causes, responsibility for

- Cases or events leading to the additional provision or reversal of inventory write-downs;

7. Long-term construction in progress	Ending (30/06/2025)		Beginning (01/01/2025)	
	Cost	Recoverable value	Cost	Recoverable value
a) Long-term work-in-progress costs	-	-	-	-
.....				
Total	-	-	-	-

b) Incomplete construction projects	Ending (30/06/2025)		Beginning (01/01/2025)	
	Cost	Recoverable value	Cost	Recoverable value
- Procurement;	0	-		0
- Basic construction;				0
- Others				
Total	-	-	-	-

8. Increase and increase in tangible fixed assets:

Items	Building, structures	Machinery and equipment	Transportation and transmission	Office equipment	Other tangible fixed assets	Total
Costs of tangible fixed assets						
Beginning balance	52.508.917.435	30.987.122.301	42.516.717.008	554.942.606	-	126.567.699.350
- Purchases during the year						-
- Increase due to revaluation of assets (Determined at the date of transition to JSC)						-
- Increase due to the acquisition of leased fixed assets						-
- Decrease due to shortages						-
- Disposal, sale		0				-
- Decrease due to transfer to construction factory 2						-
- Decrease due to transfer to construction factory 3						-
- Other decreases						-
Ending balance	52.508.917.435	30.987.122.301	42.516.717.008	554.942.606	-	126.567.699.350
Accumulated depreciation						-
Beginning balance	20.380.627.387	30.987.122.301	42.478.324.960	554.942.606	-	94.401.017.254
- Depreciation during the year	584.443.922		38.392.048		-	622.835.970
- Increase due to transfer from construction factory 5						-
- Increase due to the acquisition of leased fixed assets						-
- Decrease due to revaluation of assets (Determined at the date of transition to JSC)						-
- Disposal, sale						-
- Other decreases						-
Ending balance	20.965.071.309	30.987.122.301	42.516.717.008	554.942.606	-	95.023.853.224
Net book value						-
- At the beginning of the year	32.128.290.048	-	38.392.048	-	-	32.166.682.096
- At the end of the year	31.543.846.126	-	-	-	-	31.543.846.126

* Net book value at the end of the year of tangible fixed assets pledged or mortgaged for loans VND 1.370.722.634

* Original cost of tangible fixed assets at the end of the year that have been fully depreciated but are still VND 77.227.200.107

* Commitments for the purchase or sale of tangible fixed assets with significant value that have not been executed

9. Increase and increase in intangible fixed assets:

Items	Land use rights	Copyrights	Branding	Computer software programme	Other intangible fixed asset	Total
Costs of tangible fixed assets						-
Beginning balance	4.407.000.000	-	-	189.062.000	-	4.596.062.000
- Purchases during the year						-
- Internally generated						-
- Increase due to business consolidation						-
- Other increase						-
- Disposal, sale						-
Ending balance	4.407.000.000	-	-	189.062.000	-	4.596.062.000

Accumulated depreciation						
Beginning balance	3,966,300.000	-	-	189,062.000	-	4,155,362.000
- Depreciation during the year	220,350.000					220,350.000
- Disposal, sale						-
- Other decrease						-
Ending balance	4,186,650.000	-	-	189,062.000	-	4,375,712.000
Net book value						
- At the beginning of the year	440,700.000	-	-	-	-	440,700.000
- At the end of the year	220,350.000	-	-	-	-	220,350.000

- Notes and other disclosures as required by Accounting Standard No. 04 "Intangible Fixed Assets"

* Original cost of intangible fixed assets that have been fully amortized but are still in use:

VND 189.062.000

10. Increase or decrease in finance lease fixed assets

Items	Machinery and equipment	Transportation and transmission	Office equipment	Other tangible fixed assets	Total
Original cost of finance lease fixed assets					
Beginning balance		-	-	-	-
- Finance lease during the year					-
- Repurchase of finance lease fixed assets					-
- Return of finance lease fixed assets					-
Ending balance	-	-	-	-	-
Accumulated depreciation					
Beginning balance		-			-
- Depreciation during the year		0			-
- Repurchase of finance lease fixed assets		0			-
- Return of finance lease fixed assets					-
Ending balance	-	-	-	-	-
Net book value					
- At the beginning of the year	-	-	-	-	-
- At the end of the year	-	-	-	-	-

- Rent expenses incurred are recognized as an expense during the year

- Basis for determining additional rent expenses incurred.

- Terms for lease extension or the option to purchase the asset.

Increase, decrease in investment property:

Items	Beginning balance	Increase	Decrease	Ending balance
Original cost of investment property	-	-		-
- Land use rights				
- Building				
- Buildings and land use rights				
- Infrastructure				
Cumulative depreciation	-	-		-
- Land use rights				
- Building				
- Buildings and land use rights				
- Infrastructure				
Net book value	-	-		-
- Land use rights				
- Building				
- Buildings and land use rights				
- Infrastructure				

- Notes and other disclosures as required by Accounting Standard No. 05 "Investment Property"

12. Prepaid Expenses	Ending (30/06/2025)	Beginning (01/01/2025)
a) Short-term	667.367.520	36.791.799
- Prepaid expenses for operating lease of fixed assets;		
- Tools and equipment used;		
- Borrowing costs;		
- Other	667.367.520	36.791.799
b) Long-term	69.034.057	90.261.416
- Goodwill		
- Tools and equipment used;		
- Other	69.034.057	90.261.416
Total	736.401.577	127.053.215

13. Other assets	Ending (30/06/2025)	Beginning (01/01/2025)
a) Short-term	1.631.929.044	1.597.257.699
Value Added Tax (VAT) deductible.	1.397.673.282	1.397.673.282
Taxes and payables to the State	234.255.762	199.584.417
b) Long-term	-	-
Total	1.631.929.044	1.597.257.699

14. Loans and Finance Leases:	Beginning of Period (01/01/2025)			Incurred			End of Period (30/06/2025)	
	Value	Repayable Amount	Increase	Decrease	Value	Repayable Amount		
a) Short-term borrowings and finance lease liabilities	11.513.000.000	11.513.000.000	0	4.980.000.000	6.533.000.000	6.533.000.000	6.533.000.000	
- Short-term loans	11.513.000.000	11.513.000.000	0	4.980.000.000	6.533.000.000	6.533.000.000	6.533.000.000	
- Current portion of long-term loans	0	0		0	0	0	0	
- Current portion of finance lease liabilities	0	0	0	0	0	0	0	
b) Long-term borrowings and finance lease liabilities	0	0	0	0	0	0	0	
National Citizen Bank	0	0			0	0	0	
Long-term finance lease liabilities	0	0			0	0	0	
Total	11.513.000.000	11.513.000.000	-	4.980.000.000	6.533.000.000	6.533.000.000	6.533.000.000	

c) Finance lease liabilities	From 01/01/2025 to 30/06/2025				From 01/01/2024 to 30/06/2024			
	Total finance lease payments	Lease interest payments	Principal lease payments	Total finance lease payments	Lease interest payments	Principal lease payments		
Due within 1 year								
Due between 1 year and 5 years	0	0	0	112.391.299	3.591.299		108.800.000	
Due after 5 years								
...								
Total	-	-	-	112.391.299	3.591.299		108.800.000	

15. Issued Bonds

16. Payables to suppliers:	Ending (30/06/2025)		Beginning (01/01/2025)	
	Value	Amount recoverable	Value	Amount recoverable
16.1. Short-term payables to suppliers	92.116.892.651	92.116.892.651	109.219.034.754	109.219.034.754
a) Company Office	80.449.320.815	80.449.320.815	96.022.443.524	96.022.443.524
Petroleum Industrial and Civil Construction Joint Stock Company	4.105.838.948	4.105.838.948	3.657.587.195	3.657.587.195
HaNoi Petroleum Construction Joint Stock Company	88.545.941	88.545.941	88.545.941	88.545.941
Petroleum Trading Joint Stock Company (Petechim JSC)	22.995.000.000	22.995.000.000	24.995.000.000	24.995.000.000
PetroVietnam Oil Corporation - PetroVietnam Oil Vung Tau Joint Stock Company	70.432.550	70.432.550	85.624.860	85.624.860
PetroVietnam Insurance Joint Stock Company (PVI) - PetroVietnam Insurance Vung Tau branch	-	-	6.163.200	6.163.200
PetroVietnam Marine Shipyard Joint Stock Company - CT TC các khối kết cấu thép (Block 8TC constructs steel structures (Block 8, 12, 16, 18) as part of the new construction project for the self-elevating platform at PV Shipyard	1.579.741.998	1.579.741.998	1.579.741.998	1.579.741.998
MALAYAN DACHING CO PTE LDT	393.522.360	393.522.360	393.522.360	393.522.360
An Phuc Mechanical and Electrical Equipment Company Limited	186.840.301	186.840.301	186.840.301	186.840.301
Nhat Truong Vinh Co., LTD	17.467.800	17.467.800	17.467.800	17.467.800
Pacific Gold Star Trading Industrial Company Limited	-	-	824.729.026	824.729.026
Hai Ngoc Co., LTD	55.787.960	55.787.960	55.787.960	55.787.960
Tran Hoang Dung Sole Proprietorship	9.142.985	9.142.985	9.142.985	9.142.985
Hoang Dai Hai Co., LTD	11.020.000	11.020.000	11.020.000	11.020.000
Minh Ha CO., LTD	31.729.022	31.729.022	31.729.022	31.729.022
Tan A Chau Co., LTD	226.107.249	226.107.249	226.107.249	226.107.249
Hien Ty Co.,LTD	15.800.000	15.800.000	15.800.000	15.800.000
MeKong Group	32.999.400	32.999.400	32.999.400	32.999.400
Van Thang Transport Services Co., LTD	207.400.000	207.400.000	207.400.000	207.400.000
Hoang Lai Co., LTD	2.170.000	2.170.000	2.170.000	2.170.000
Civil Engineering Construction Joint Stock Company No 60	12.000.000	12.000.000	12.000.000	12.000.000
Song Quang Co., LTD	154.431.175	154.431.175	154.431.175	154.431.175
STD Construction Investment-Trade Co., LTD	3.639.978	3.639.978	3.639.978	3.639.978
P.T Engineering Co., LTD	73.050.690	73.050.690	73.050.690	73.050.690
Quoc Thanh Co., LTD	112.606.175	112.606.175	112.606.175	112.606.175
An Phu Minh Trade Service Co., LTD	11.560.900	11.560.900	11.560.900	11.560.900
Hung Chau Sole Proprietorship	26.237.890	26.237.890	26.237.890	26.237.890
49 One-Member Limited Liability Company - Con Dao Stone Engineering Team (Vu Van Dinh) Company 49 of Ministry of National Defense	64.839.600	64.839.600	64.839.600	64.839.600
Khai Hoan Hardware store (Nguyen Thi Thuy)	381.603.400	381.603.400	381.603.400	381.603.400
SDP Joint Stock Company	169.435.160	169.435.160	169.435.160	169.435.160
Manh Duong Joint Stock Company	3.675.000	3.675.000	3.675.000	3.675.000
Apave Asia - Pacific Company	53.999.000	53.999.000	53.999.000	53.999.000
Hoa Thinh Production & Trading Joint Stock Company	1.152.319.093	1.152.319.093	1.152.319.093	1.152.319.093
Cong nghiep Co., LTD	911.297.945	911.297.945	911.297.945	911.297.945
Deloitte Viet Nam Co., LTD	118.800.000	118.800.000	118.800.000	118.800.000
Minh Tien Electronics and Telecommunication Co., LTD	526.421.385	526.421.385	526.421.385	526.421.385
Traffic Engineering Quality Control Center	61.968.000	61.968.000	61.968.000	61.968.000
Hai Dong Co., LTD	539.068.999	539.068.999	539.068.999	539.068.999
Loc An Phat Construction Production Trading Service Co., LTD	217.344.226	217.344.226	217.344.226	217.344.226
Thanh Truc Sole Proprietorship	30.074.000	30.074.000	30.074.000	30.074.000
Vietnam Energy & Petroleum Joint Stock Company	152.281.292	152.281.292	152.281.292	152.281.292
Phuc Hau Sole Proprietorship	92.500.005	92.500.005	92.500.005	92.500.005
Trinh Manh Thang Co., LTD	36.000.000	36.000.000	105.080.000	105.080.000
Lien A Technical Services and Trading Co., LTD	578.486.380	578.486.380	578.486.380	578.486.380
No 2 PetroVietnam Construction Joint Stock Company	4.629.966.337	4.629.966.337	4.629.966.337	4.629.966.337
Jotun	600.000.000	600.000.000	600.000.000	600.000.000
Dieu Hien Trading & Construction Sole Proprietorship	336.204.403	336.204.403	336.204.403	336.204.403

16. Payables to suppliers:	Ending (30/06/2025)		Beginning (01/01/2025)	
	Value	Amount recoverable	Value	Amount recoverable
Thu Duc Long An Centrifugal Concrete Joint stock Company	27.124.194	27.124.194	27.124.194	27.124.194
Beton 6 Corporation	376.782.960	376.782.960	376.782.960	376.782.960
Tra Vinh's Construction-Electricity-Informatics Corporation	28.600.001	28.600.001	28.600.001	28.600.001
Ha Quang Technology Trading Joint Stock Company	20.886.640	20.886.640	20.886.640	20.886.640
Mobifone Corporation - VI Area	5.940.718	5.940.718	5.940.718	5.940.718
Petro Times	17.973.000	17.973.000	17.973.000	17.973.000
Khang Anh Quan CO., LTD	1.879.483	1.879.483	1.879.483	1.879.483
FECON Joint Stock Company	3.689.525.220	3.689.525.220	6.189.525.220	6.189.525.220
Southern Institute of Construction Science and Technology.	111.300.000	111.300.000	111.300.000	111.300.000
LEXIM Co., LTD	130.968.750	130.968.750	130.968.750	130.968.750
Truong Tung Sole Proprietorship	2.517.680	2.517.680	2.517.680	2.517.680
OSC Oil and Gas Technical Services One-Member Limited Liability Company	12.106.050	12.106.050	12.106.050	12.106.050
Phu Bai Mechanical Services Co., LTD	38.330.231	38.330.231	38.330.231	38.330.231
Vietnam Petroleum Non Destructive Inspection Technology Solutions Co., LTD	1.843.890.022	1.843.890.022	1.843.890.022	1.843.890.022
Holcim Cement Viet Nam Co., LTD	616.642.584	616.642.584	616.642.584	616.642.584
Cuong Thinh Trading and Construction Joint Stock Company	89.408.697	89.408.697	89.408.697	89.408.697
Bach Khoa Environmental Technology Trading Service Co., LTD	25.000.000	25.000.000	25.000.000	25.000.000
Pham Dinh Trading Co., LTD	10.631.500	10.631.500	10.631.500	10.631.500
LDT Joint Stock Company	12.090.000	12.090.000	12.090.000	12.090.000
Van Nien Thanh Trading Service Co., LTD	53.559.770	53.559.770	53.559.770	53.559.770
Toan Cau Tech Co., LTD	1.415.941.729	1.415.941.729	1.415.941.729	1.415.941.729
Phu Loc Hung Co., LTD	339.504.079	339.504.079	339.504.079	339.504.079
Nam Tien Construction Production Commerce Co., LTD	53.977.446	53.977.446	53.977.446	53.977.446
South Inspection Corporation	79.090.000	79.090.000	79.090.000	79.090.000
Doanh Thanh Co., LTD	83.695.750	83.695.750	83.695.750	83.695.750
Song Dat Construction Co., LTD	27.090.000	27.090.000	27.090.000	27.090.000
Petrosetco Vung Tau General Service Joint Stock Company	1.697.424.212	1.697.424.212	1.697.424.212	1.697.424.212
Nova Evergreen Joint Stock Company	59.923.608	59.923.608	59.923.608	59.923.608
Austindo Viet Nam Co., LTD	38.610.000	38.610.000	38.610.000	38.610.000
Tho Hoang Thanh Co., LTD	70.898.300	70.898.300	70.898.300	70.898.300
Sai Gon Gia Dinh Electric Joint Stock Company	37.488.800	37.488.800	37.488.800	37.488.800
DK Engineering Consultancy Joint Stock Company	1.186.039	1.186.039	1.186.039	1.186.039
PVE Oil Gas Survey Consultancy Joint Stock Company(PVE-SC)	132.181.490	132.181.490	132.181.490	132.181.490
Southern Trading & Inspection Services Co., LTD	102.464.450	102.464.450	102.464.450	102.464.450
IPC Sai Gon Steel Co., LTD	97.437.016	97.437.016	97.437.016	97.437.016
Phuc Sang Minh Gas engineering Co., LTD	240.567.388	240.567.388	240.567.388	240.567.388
Tan Van Phung Construction-Tradign -Services Co., LTD	67.180.023	67.180.023	67.180.023	67.180.023
Southern Maritime Service Joint Stock Company	286.724.326	286.724.326	286.724.326	286.724.326
Ha Pham Tien Law Firm One-Member Limited Liability Company	45.000.000	45.000.000	45.000.000	45.000.000
Thai Bao Trading Service Co., LTD	18.600.000	18.600.000	18.600.000	18.600.000
United Mekong Holding	120.030.100	120.030.100	120.030.100	120.030.100
Con Dao Urban & Transport Construction Joint Stock Company	39.309.852	39.309.852	39.309.852	39.309.852
Phat Dat Office Equipment Center	25.685.000	25.685.000	25.685.000	25.685.000
Mien Trung PetroVietnam Gas Limited Company	21.832.300	21.832.300	21.832.300	21.832.300
Cuong Nhan Sole Proprietorship	23.200.000	23.200.000	23.200.000	23.200.000
Hanoi Development and Transfer of Light Technology Joint Stock Company.	813.109.000	813.109.000	813.109.000	813.109.000
Ba Lat Co., Ltd	2.000.000	2.000.000	2.000.000	2.000.000
Lotus Vietnam Equipments and Technical Services Joint Stock Company.	1.463.614.981	1.463.614.981	1.463.614.981	1.463.614.981
Do Gia Service and Trade Development Company Limited.	6.480.000	6.480.000	11.486.251	11.486.251
Ba Ria Vung Tau Provincial Post Office	1.166.792	1.166.792	1.166.792	1.166.792
Phong Phu Co., LTD	41.800.000	41.800.000	41.800.000	41.800.000
Lilama 2 Technical and Production Service Center	39.519.668	39.519.668	39.519.668	39.519.668

16. Payables to suppliers:	Ending (30/06/2025)		Beginning (01/01/2025)	
	Value	Amount recoverable	Value	Amount recoverable
Gold Anchor Joint Stock Company.	40.872.000	40.872.000	40.872.000	40.872.000
Bao Thanh Services and Trading Co., LTD	165.314.000	165.314.000	165.314.000	165.314.000
LISEMCO Joint Stock Company	1.022.498.236	1.022.498.236	1.022.498.236	1.022.498.236
Bach Dang Shipbuilding Co., LTD	2.218.238.638	2.218.238.638	2.218.238.638	2.218.238.638
Lilama 69-2 Joint Stock Company	2.320.890.344	2.320.890.344	2.320.890.344	2.320.890.344
Minh Tam Thai Binh Security Services Co., Ltd.	209.792.000	209.792.000	209.792.000	209.792.000
Petroleum Link Communication and Trading Joint Stock Company.	9.868.980	9.868.980	9.868.980	9.868.980
Tam Long Mechanical Co., Ltd	810.438.600	810.438.600	810.438.600	810.438.600
Hai Phong Forwarding and Transport Company Limited.	37.000.000	37.000.000	37.000.000	37.000.000
Branch of Multi-Industry Technology Limited Liability Company.	54.166.000	54.166.000	54.166.000	54.166.000
Ba Ria-Vung Tau Provincial Vocational College - Labor Safety Technical Training Center	60.800.000	60.800.000	60.800.000	60.800.000
Ngoi Sao Bac Forwarding Service and Trading Limited Company.	102.375.000	102.375.000	102.375.000	102.375.000
Toan Sang Co., LTD	57.849.120	57.849.120	57.849.120	57.849.120
Hoang Bao Sole Proprietorship	195.219.343	195.219.343	195.219.343	195.219.343
LS - Vina Cable and System Joint Stock Company	1.865.637.122	1.865.637.122	3.465.637.122	3.465.637.122
TAN TAI LOC Co., LTD	14.847.800	14.847.800	14.847.800	14.847.800
Center for Development of Construction Technology and Materials	232.848.000	232.848.000	232.848.000	232.848.000
Nhat Phuong Transport	25.180.000	25.180.000	25.180.000	25.180.000
911 Group Joint Stock Company.	739.085.212	739.085.212	739.085.212	739.085.212
Ngoc Ky Anh Trading Services Co., LTD	19.851.840	19.851.840	19.851.840	19.851.840
Long Thanh Construction & Technical Trading Joint Stock Company.	4.097.635.680	4.097.635.680	5.602.877.148	5.602.877.148
HDK Construction Investment Co., LTD	-	-	343.371.174	343.371.174
Hoang Hai Minh Co., LTD	36.825.000	36.825.000	36.825.000	36.825.000
Kim Phat Tai Trading - Construction - Service Co., LTD	32.450.000	32.450.000	32.450.000	32.450.000
HSD Viet Nam Co., LTD	588.100.000	588.100.000	588.100.000	588.100.000
Sai Gon Assemble & Construction Joint Stock Company	-	-	986.933.984	986.933.984
Dong Anh Investment Construction and Building Materials Joint Stock Company.	55.162.762	55.162.762	55.162.762	55.162.762
Anh Dung General Trading and Service Company Limited	30.084.000	30.084.000	30.084.000	30.084.000
Crown Systems Viet Nam Co., LTD	135.390.500	135.390.500	135.390.500	135.390.500
Tanco Consulting and Trading Joint Stock Company	74.508.384	74.508.384	74.508.384	74.508.384
Hoa Hung Construction and Industry Mechanics Company Limited.	-	-	391.401.237	391.401.237
Vaco Auditing Company Limited.	35.236.000	35.236.000	35.236.000	35.236.000
FTSC Oil Trading and Import-Export Joint Stock Company	335.958.983	335.958.983	335.958.983	335.958.983
Times Law Firm LLC	52.000.000	52.000.000	52.000.000	52.000.000
General Trading Joint Stock Company Ba ria Vung tau Province	711.442.088	711.442.088	711.442.088	711.442.088
Nam Anh International Trading Company Limited	2.288.000	2.288.000	2.288.000	2.288.000
Tan Thanh Nam Joint Stock Company	2.257.749.056	2.257.749.056	2.257.749.056	2.257.749.056
Nghe Nang Industrial Co., Ltd.	78.859.575	78.859.575	78.859.575	78.859.575
CPA Viet Nam Auditing Company Limited.	77.000.000	77.000.000	77.000.000	77.000.000
Tuong Truong Xuan Tam Law Firm LLC	33.000.000	33.000.000	33.000.000	33.000.000
Hoang Son Trading Development Company Limited	13.200.000	13.200.000	13.200.000	13.200.000
PKF Viet Nam Co., LTD	30.000.000	30.000.000	30.000.000	30.000.000
Tuyet Nga Co., LTD	-	-	-	-
Tuan My Tran Co., LTD	41.900.000	41.900.000	41.900.000	41.900.000
Van Phuong Anh CO., LTD	-	-	-	-
Dat E&C Construction & Development Company Limited	281.202.227	281.202.227	281.202.227	281.202.227
Hai Dang Nguyen Trading Services Co., LTD	-	-	367.461.000	367.461.000
Dai Phat Environmental Trading and Service Construction Company Limited	-	-	249.380.800	249.380.800
Victory Capital Joint Stock Company	2.531.057.812	2.531.057.812	2.531.057.812	2.531.057.812
Nam An Co., LTD	-	-	732.792.668	732.792.668
Huy Tuong Refrigeration Industrial Trading Company Limited	-	-	1.297.623.339	1.297.623.339

16. Payables to suppliers:	Ending (30/06/2025)		Beginning (01/01/2025)	
	Value	Amount recoverable	Value	Amount recoverable
Thai An Machinery Manufacturing Co., Ltd.	-	-	-	-
SEOUL - Hanoi Trading Company Limited	-	-	690.745.212	690.745.212
Chau Giang Trading Company Limited	50.944.000	50.944.000	50.944.000	50.944.000
HT Vietnam Electricity Joint Stock Company (ETHT)	33.347.720	33.347.720	33.347.720	33.347.720
Thai Minh Hung Co., LTD	-	-	-	-
Tuan Phuong Construction Investment and Trading Company Limited	567.607.599	567.607.599	2.082.838.954	2.082.838.954
Minh Duc Mechanical Engineering Services Co., Ltd.	-	-	279.898.511	279.898.511
Anh Loc Electrical Equipment Joint Stock Company	-	-	2.017.180.898	2.017.180.898
TL Thai Binh Joint Stock Company	104.277.941	104.277.941	208.597.522	208.597.522
AASC Auditing Firm Company Limited	-	-	44.370.000	44.370.000
Phu Thinh Industrial Technical Services Joint Stock Company	80.339.040	80.339.040	435.739.360	435.739.360
OMIYA Industrial Equipment Co., Ltd.	-	-	208.875.000	208.875.000
Others	2.191.734.817	2.191.734.817	102.711.945	102.711.945
b) Enterprise 1	1.581.959.071	1.581.959.071	1.795.730.971	1.795.730.971
Branch of Metal Structure and Petroleum Machinery Installation Joint Stock Company - Port Service Enterprise	-	-	13.369.400	13.369.400
Sao Vang Thai Binh Duong Trading & Engineering Co., Ltd	106.781.472	106.781.472	106.781.472	106.781.472
TNT Truong Thanh Trading and Service Co., Ltd	210.629.229	210.629.229	225.629.229	225.629.229
Huong Giang Phat Trading and Service Co., Ltd	94.017.000	94.017.000	94.017.000	94.017.000
Hai Dong Co., Ltd	99.596.334	99.596.334	99.596.334	99.596.334
Sao Phuong Nam Inspection Co., Ltd	24.550.000	24.550.000	24.550.000	24.550.000
Quynh Hoa Store	60.000.000	60.000.000	130.000.000	130.000.000
P&C Vietnam Joint Stock Company	50.000.000	50.000.000	50.000.000	50.000.000
Trinh Ngoc Lan	0	-	115.402.500	115.402.500
Branch of Northern Petroleum Construction Works - Vietnam Oil and Gas Construction Joint Stock Corporation	936.295.036	936.295.036	936.295.036	936.295.036
DNV GL Vietnam Co., Ltd	90.000	90.000	90.000	90.000
c) Enterprise 2	28.909.972	28.909.972	872.257.466	872.257.466
Vu Van Kien	24.000.000	24.000.000	24.000.000	24.000.000
TD General Trading Co., Ltd	4.909.972	4.909.972	4.909.972	4.909.972
Seoul - Hanoi Trading Co., Ltd	-	0	843.347.494	843.347.494
d) Enterprise 3	5.826.202.700	5.826.202.700	6.298.102.700	6.298.102.700
Branch of Ngoc Ha Trading & Service Joint Stock Company in Thai Binh	13.865.500	13.865.500	13.865.500	13.865.500
Q.I.S Non-Destructive Testing Service Co., Ltd	28.528.500	28.528.500	28.528.500	28.528.500
Yen Dung General Trading Co., Ltd	200	200	200	200
Huy Khoa General Trading Co., Ltd	221.507.853	221.507.853	221.507.853	221.507.853
THC Industrial Gas and Trading Co., Ltd	137.575.000	137.575.000	137.575.000	137.575.000
Trinh Manh Thang Co., Ltd	131.855.000	131.855.000	131.855.000	131.855.000
Le Gia Co., Ltd	13.230.360	13.230.360	13.230.360	13.230.360
Loan Linh Co., Ltd	165.000.000	165.000.000	165.000.000	165.000.000
Neo Gold Mine Joint Stock Company	316.000.000	316.000.000	316.000.000	316.000.000
Phung Luat Construction and Trading Co., Ltd	126.783.500	126.783.500	126.783.500	126.783.500
Hoang Son Container Transport Services Joint Stock Company	44.000.000	44.000.000	44.000.000	44.000.000
Phu Thinh Thang Co., Ltd	135.708.000	135.708.000	135.708.000	135.708.000
Tin Nghia Trading and General Trading Co., Ltd	9.832.350	9.832.350	9.832.350	9.832.350
Nguyen Van Oanh	55.920.000	55.920.000	55.920.000	55.920.000
To Van Nhat	8.513.000	8.513.000	8.513.000	8.513.000
Ngo Xuan Liem	10.500.000	10.500.000	10.500.000	10.500.000
Sao Vang Thai Binh Duong Industrial Trading Co., Ltd	108.688.800	108.688.800	108.688.800	108.688.800
Minh Duc Mechanical Technical Services Co., Ltd	34.026.250	34.026.250	34.026.250	34.026.250

16. Payables to suppliers:	Ending (30/06/2025)		Beginning (01/01/2025)	
	Value	Amount recoverable	Value	Amount recoverable
Anh Thu Training & Trading Services Co., Ltd	19.250.000	19.250.000	19.250.000	19.250.000
P&C Vietnam Joint Stock Company	119.648.367	119.648.367	119.648.367	119.648.367
UK-VN Cultural and Educational Development Co., Ltd	132.000.000	132.000.000	132.000.000	132.000.000
HI-PEC High Technology Petrochemical Joint Stock Company	0	0	471.900.000	471.900.000
DMC Petroleum Chemicals Joint Stock Company - Central Region	3.737.019.520	3.737.019.520	3.737.019.520	3.737.019.520
Branch of Urban Traffic Infrastructure Investment & Development Construction Joint Stock Company in Quang Ngai	77.000.000	77.000.000	77.000.000	77.000.000
Thien Long Trading Co., Ltd	119.250.500	119.250.500	119.250.500	119.250.500
Sky Queen Forwarding Co., Ltd	60.500.000	60.500.000	60.500.000	60.500.000
d) Enterprise 5	4.230.500.093	4.230.500.093	4.230.500.093	4.230.500.093
Quang Vinh Store	141.367.000	141.367.000	141.367.000	141.367.000
Sao Vang Thai Binh Duong Industrial Trading Co., Ltd	158.898.300	158.898.300	158.898.300	158.898.300
Vietnam Equipment and Materials Joint Stock Company	45.886.450	45.886.450	45.886.450	45.886.450
Hung Phat Steel Store	152.141.300	152.141.300	152.141.300	152.141.300
Lien A Technical Trading & Services Co., Ltd	118.215.826	118.215.826	118.215.826	118.215.826
Huong Ly Co., Ltd	25.712.360	25.712.360	25.712.360	25.712.360
Hai Dong Co., Ltd	691.179.635	691.179.635	691.179.635	691.179.635
Phu Loc Hung Co., Ltd	1.375.677.502	1.375.677.502	1.375.677.502	1.375.677.502
Hong Ngo Trading and Service Joint Stock Company	47.641.310	47.641.310	47.641.310	47.641.310
Bao Nguyen Co., Ltd	118.696.230	118.696.230	118.696.230	118.696.230
Long Thanh Giang 47 Co., Ltd	6.000.000	6.000.000	6.000.000	6.000.000
Thanh Van Transport	89.100.000	89.100.000	89.100.000	89.100.000
CANDT Trading and Technical Services Co., Ltd	131.301.841	131.301.841	131.301.841	131.301.841
Ngo Tri Chinh Store	52.245.850	52.245.850	52.245.850	52.245.850
Bac Bo Oil and Gas Technical Services Joint Stock Company	42.518.000	42.518.000	42.518.000	42.518.000
Quang Khai Electric Shop	14.203.000	14.203.000	14.203.000	14.203.000
Manh Ha Transport Services Sole Proprietorship	11.550.000	11.550.000	11.550.000	11.550.000
Kim Minh Co., Ltd	13.000.000	13.000.000	13.000.000	13.000.000
Nguyen Thi Thu Mai (Tra My Curtain Shop)	255.326.000	255.326.000	255.326.000	255.326.000
Thanh Binh Establishment	15.840.000	15.840.000	15.840.000	15.840.000
Da Phuc Trading and Service Shop	70.000	70.000	70.000	70.000
Khai Hoan Steel Store	193.460.000	193.460.000	193.460.000	193.460.000
Vung Tau 379 Co., Ltd	66.766.220	66.766.220	66.766.220	66.766.220
Gia Ngan Construction and Trading Co., Ltd	72.795.099	72.795.099	72.795.099	72.795.099
Sao Viet Vung Tau Construction Trading Co., Ltd	19.124.600	19.124.600	19.124.600	19.124.600
Viet Long Phat Trading Services Co., Ltd	35.000.000	35.000.000	35.000.000	35.000.000
Nguyen Hoang Industrial Services Co., Ltd	11.250.000	11.250.000	11.250.000	11.250.000
Lien Nhi Store	158.005.896	158.005.896	158.005.896	158.005.896
Auto Parts and Mechanical Materials - Tan Hoang Nghia	14.290.000	14.290.000	14.290.000	14.290.000
Quang Thien Mechanical Materials Store 1	19.928.000	19.928.000	19.928.000	19.928.000
Nam Phat Vung Tau Trading and Service Co., Ltd	132.022.674	132.022.674	132.022.674	132.022.674
Doanh Thanh Co., Ltd	1.287.000	1.287.000	1.287.000	1.287.000
16.2. Long-term payables to suppliers		-		-
Total	92.116.892.651	92.116.892.651	109.219.034.754	109.219.034.754

17. Taxes and Other Payables to the State:	Beginning of period (01/01/2025)	Amount payable during the period	Amount paid during the period	End of period (30/06/2025)
a) Payable Taxes	13.935.222.475	3.582.700.524	6.002.928.217	11.514.994.782
- Value-Added Tax	11.223.987.874	2.765.285.713	5.306.170.639	8.683.102.948
- Special Consumption Tax	-	-	-	-
- Import-Export Tax	-	-	-	-
- Corporate Income Tax	-	-	-	-
- Personal Income Tax	1.760.074.199	302.272.200	44.135.236	2.018.211.163
- Resource Tax	-	-	-	-
- Land Tax	-	-	-	-
- Land Lease Fees	137.479.731	515.142.611	652.622.342	-
- Business License Tax	1.000.000	-	-	1.000.000
- Other Taxes	812.680.671	-	-	812.680.671
Total	13.935.222.475	3.582.700.524	6.002.928.217	11.514.994.782

17. Accrued Expenses	Ending of period (30/06/2025)	Beginning of period (01/01/2025)
a) Short-term:	22.043.162.299	31.217.663.744
- Provision for construction project costs	20.072.271.403	28.210.479.882
- Group branding expenses	65.453.806	65.453.806
- interest expenses	597.928.767	462.518.386
- Other expenses	1.307.508.323	2.479.211.670
b) Long-term	-	-
Total	22.043.162.299	31.217.663.744

18. Other Short-term Payables and Liabilities	Ending of period (30/06/2025)	Beginning of period (01/01/2025)
a) Short-term		
- Unresolved assets awaiting processing		
- Union funds	1.619.400.590	1.854.074.790
- Social insurance	157.170.999	2.229.228.705
- Health insurance	27.491.400	173.931.026
- Unemployment insurance	12.085.200	96.823.828
- Personal accident insurance	3.021.300	34.406.099
- Payable related to equitization		
- Short-term deposits and guarantees		
- Dividends and profits payable		
- Other payables and liabilities	5.722.262.646	10.775.235.983
Total	7.541.432.135	15.163.700.431

18. Other Short-term Payables and Liabilities	Ending of period (30/06/2025)	Beginning of period (01/01/2025)
b) Long-term		
- Long-term deposits and guarantees	1.369.763.463	1.369.763.463
....		
....		
- Other payables and liabilities		
Total	1.369.763.463,00	1.369.763.463,00
18. Other Short-term Payables and Liabilities	Ending of period (30/06/2025)	Beginning of period (01/01/2025)
c) Overdue unpaid debts		
....		
....		
....		
Total	-	-

19. Unearned Revenue	Ending of period (30/06/2025)	Beginning of period (01/01/2025)
a) Short-term	1.042.071.600	-
- Revenue received in advance	1.042.071.600	0
- Revenue from traditional customer programs		
- Other unearned Revenue items		
Total		-

19. Unearned Revenue	Ending of period (30/06/2025)	Beginning of period (01/01/2025)
b) Long-term		
...		
..		
...		
Total	-	-

19. Unearned Revenue	Amount of money	Reason for non-payment
c) Khả năng không thực hiện được hợp đồng với khách hàng		
..		
...		
Total	-	-

20. Provisions	Ending of period (30/06/2025)	Beginning of period (01/01/2025)
a) Short-term		
- Provision for product warranty		
- Provision for construction warranty	0	0
- Provision for restructuring		
- Other provisions		
Total	-	-

20. Provision for liabilities	Ending of period (30/06/2025)	Beginning of period (01/01/2025)
b) Long-term		
- Provision for product warranty		
- Provision for construction warranty	-	-
- Provision for restructuring		
- Other provisions		
Total	-	-

21 - Deferred Tax Assets and Deferred Tax Liabilities.	End of period (30/06/2025)	Beginning of period (01/01/2025)
a - Deferred tax assets :	-	-
- Corporate Income Tax Rate used to determine the value of Deferred Tax Assets.		
- Deferred Tax Assets related to deductible temporary differences.		
- Deferred Tax Assets related to unused tax losses.		
- Deferred Tax Assets related to unused tax incentives.		
- Offsetting with Deferred Tax Liabilities.		
b - Deferred Tax Liabilities.	-	-
-Corporate Income Tax Rate used to determine the value of Deferred Tax Liabilities		
- Deferred Tax Liabilities arising from taxable temporary differences.		
- Offsetting with Deferred Tax Assets.		

22. Owner's equity

a - Statement of Changes in Equity.	Contributed Capital	Capital surplus	Investment and development fund	Other capital	Differences upon asset revaluation	Differences upon asset revaluation	Undistributed profit after tax and funds	Other items	Total
A	1	2	3	4	5	6	7	8	9
Opening Balance of the Previous Year	200.000.000.000	150.826.415	14.984.594.051	-	-		(160.589.105.974)		54.546.314.492
- Increase in Capital in the Previous Year.	-								-
- Profit for the Previous Year.							1.220.806.677		1.220.806.677
- Other increase	-	-	-	-	-	-	-	-	-
+ Interest Income from the Enterprise.									-
+ Revenue from Rental of Sports Center Facilities									-
+The Group transfers bonus funds									-
- Decrease in Capital in the Previous Year.	-								-
- Loss for the Previous Year.	-								-
- Other reductions									-
+ Expenditures on Subsidies, Visits, Funerals, Weddings, Festivals, and Other Occasions...									-
+The Group transfers bonus funds								-	-
Closing Balance of the Previous Year - Opening Balance of the Current Year.	200.000.000.000	150.826.415	14.984.594.051	-	-		(159.368.299.297)	-	55.767.121.169
- Increase in Capital in the Current Year.	-	-	-	-	-	-	-	-	-
+ The Parent Company issued Fund No. 11T/2009 of the One Member Limited Liability Company.									
- Profit for the Current Year.							1.120.239.623		1.120.239.623
- Increase due to Interest Income from Enterprise 2		-	-	-	-				-
- Increase in Unrealized Profit from Internal Materials.									-
- Other Increase - Issued by the Parent Company.	-	-	-	-	-	-	-	-	-
+ Provision for Fund from Profit.								-	-
+ Transfer of Bonus Payment.								-	-
+ Revenue from Renting Sports Center Facilities.									-
+ Other Revenue.								-	-
- Decrease in Capital in the Current Year (Parent Company earned profit from 11T/2009).	-	-	-	-	-	-	-	-	-

-Loss for the Current Year.	-	-	-	-	-	-	-	-	-
- Decrease in Capital in the Current Year.y		-	-	-	-	-			-
+ Expenditures on Subsidies, Visits, Funerals, Weddings, Festivals, and Other Occasions...									-
+ Expenditures from the Parent Company.									-
- Loss for the Current Year.	-								-
Closing Balance of the Current Year.	200.000.000.000	150.826.415	14.984.594.051	-	-	-	(158.248.059.674)	-	56.887.360.792

b - Details of Owner's Equity Investment:	Ending of period (30/06/2025)	Beginning of period (01/01/2025)
- Contributed Capital of Petrovietnam Construction Joint Stock Corporation	102.000.000.000	102.000.000.000
- Contributed Capital from Other Entities	98.000.000.000	98.000.000.000
- Number of Treasury Shares :		
Total	200.000.000.000	200.000.000.000

c -Transactions related to Capital with Shareholders & Distribution of Dividends and Profit Sharing.	Ending of period (30/06/2025)	Beginning of period (01/01/2025)
- Owner's Investment Capital		
+ Contributed Capital at the Beginning of the Year	200.000.000.000	200.000.000.000
+ Increase in Contributed Capital During the Year	0	
+ Decrease in Contributed Capital During the Year		
+ Contributed Capital at the End of the Year	200.000.000.000	200.000.000.000
- Dividends and Profit Distribution		

d - Dividend :

- Dividends Declared After the End of the Financial Year:
- + Dividends Declared on Common Shares:
- + Dividends Declared on Preferred Shares:
- Accrued Dividends on Preferred Shares Not Yet Recognized:

d - Shares	Ending of period (30/06/2025)	Beginning of period (01/01/2025)
- Number of Shares Registered for Issuance	20.000.000	20.000.000
- Number of Shares Sold to the Public		
+ Common Shares	20.000.000	20.000.000
+ Preferred Shares		
- Number of Shares Repurchased		
+ Common Shares		
+ Preferred Shares		
- Number of Outstanding Shares.	20.000.000	20.000.000
+ Common Shares	20.000.000	20.000.000
+ Preferred Shares	-	-

* - Par Value of Outstanding Shares:

VND 10,000

e - Company's Funds.	Ending of period (30/06/2025)	Beginning of period (01/01/2025)
- Investment and Development Fund.	14.984.594.051	14.984.594.051
- Other Funds under Owner's Equity	-	
Total	14.984.594.051	14.984.594.051

g - Income and expenses, gains or losses recognized directly in Owner's Equity in accordance with specific accounting standards:

23 . Funding Source:	30/06/2025	01/01/2025
- Funding Allocated During the Year		
- Non-business expenditures		
- Remaining Funding at the End of the Period	-	-

24. Off-Balance Sheet Items	30/06/2025	01/01/2025
a) Leased Assets		
b) Assets Held on Behalf of Others		
c) Various Foreign Currencies	-	492,37
d) Metals and Gemstones		
e) Written-off Bad Debts		
g) Other Information.	-	-

VI - Supplementary Information for Items Presented in the Income Statement.

I- Total Revenue from Sales of Goods and Provision of Services	Cumulative 30/06/2025	Cumulative 30/06/2024
+ Revenue from Sales		
+ Revenue from Provision of Services		
+ Internal revenue		
+ Revenue from Construction Contracts (for companies engaged in construction activities).	41.884.204.899	41.513.089.085
+ Revenue from Construction Contracts Recognized During the Period.		
+ Total Cumulative Revenue from Construction Contracts Recognized up to the Financial Reporting Date		
+ Other revenue	1.459.752.220	2.001.877.563
Total	43.343.957.119	43.514.966.648

2 . Deductions from Revenue:	Cumulative 30/06/2025	Cumulative 30/06/2024
In which :		
+ Trade Discounts		
+ Allowances		
+ Sales Returns	-	-

3. Cost of Goods Sold	Cumulative 30/06/2025	Cumulative 30/06/2024
- Cost of Goods Sold		
- Cost of Finished Goods Sold		
- Cost of Services Provided		
- Internal Cost of Goods Sold		
- Remaining Value, Selling Expenses, and Liquidation Costs of Sold Investment Properties		

- Cost of Construction Contracts (for companies engaged in construction activities).	40.931.261.415	32.787.244.536
- Investment Property Operating Expenses.		
- Inventory Losses		
- Value of Each Type of Inventory Lost Beyond Permitted Levels During the Period.		
- Excessive Costs Directly Charged to Cost of Goods Sold.		
- Allowances for inventories	-	4.971.448.909
- Deductions from Cost of Goods Sold		
- Other Costs of Goods Sold	396.375.547	659.946.828
Total	41.327.636.962	38.418.640.273

4 - Financial Income (Mã số 21)	Cumulative 30/06/2025	Cumulative 30/06/2024
- Interest from deposits and loans;	68.724.259	16.290.211
- Gains from the sale of investments;		
- Dividends and shared profits;		
- Foreign exchange gains;		
- Interest from deferred sales, payment discounts;		
- Other financial income.		
Total	68.724.259	16.290.211

5 - Financial Expenses (Code 22)	Cumulative 30/06/2025	Cumulative 30/06/2024
- Loan Interest;	31.594.520	103.233.258
- Payment Discounts, Interest on Deferred Sales;		
- Loss on Disposal of Financial Investments;		
- Exchange Rate Losses;		
- Provisions for Trading Securities Write-Downs and Investment Losses;		
- Other Financial Expenses.		
- Deductions from Financial Expenses		
Total	31.594.520	103.233.258

6. Other income	Cumulative 30/06/2025	Cumulative 30/06/2024
- Disposal and Liquidation of Fixed Assets;		523.015.728
- Differences upon asset revaluation;		
- Fines Collected;		
- Tax Reductions;		
- Other Items.	4.438.340.312	2.056.085.229
Total	4.438.340.312	2.579.100.957

7. Other Expenses	Cumulative 30/06/2025	Cumulative 30/06/2024
- Remaining Value of Fixed Assets and Disposal/Liquidation Costs of Fixed Assets;	0	0
- Losses from Asset Revaluation;		
- Fines;	286.525.075	1.968.598.297
- Other accounts.		199.524.715
Total	286.525.075	2.168.123.012

8. Selling expenses and administration expenses	Cumulative 30/06/2025	Cumulative 30/06/2024
Staff expenses	2.876.008.887	3.039.449.795
Administration costs: Office supplies	72.415.452	39.018.550
Administration costs: Depreciation of fixed assets	220.350.000	223.621.428
Administration costs: Taxes, fees, charges	538.110.215	679.204.501
Administration costs: Provision	-	-
Administration costs: outsourcing service	899.355.599	710.872.880
Other expenses in money	478.785.357	272.839.531
Total	5.085.025.510	4.965.006.685

	Cumulative 30/06/2025	Cumulative 30/06/2024
Included: Management expenses allocated to the Thai Binh project		
Total	0	-

9. Production and Business Expenses by Element	Cumulative 30/06/2025	Cumulative 30/06/2024
- Direct materials cost	464.707.148	11.469.624.293
- Labor cost	17.166.008.500	20.784.845.056
- Construction machinery cost	99.885.326	229.578.293
- Tools and supplies used cost	0	39.018.550
- Depreciation expense of fixed assets	251.675.241	911.636.916
- Provision expenses	(1.723.534.476)	0
- Outsourced service costs	1.011.907.843	6.384.177.899
- Other	656.429.431	437.502.551
Total	17.927.079.013	40.256.383.558

10. Selling, General and Administrative Expenses	Cumulative 30/06/2025	Cumulative 30/06/2024
b) Deductions from Selling, General and Administrative Expenses		
- Reversal of provisions for product and goods warranty, restructuring, and other provisions		
- Other deductions		
Total	-	-

10 - Current Corporate Income Tax Expense	Cumulative 30/06/2025	Cumulative 30/06/2024
- Corporate income tax expense calculated on taxable income for the current Year		
- Adjustment of corporate income tax expense from previous years to current year tax expense		
- Total current corporate income tax expense		

11 - Deferred Corporate Income Tax Expense (code 52)		
- Deferred tax expense arising from taxable temporary differences		
- Deferred tax expense arising from the reversal of deferred tax assets		
- Deferred tax income arising from deductible temporary differences		
- Deferred tax income arising from unused tax losses and tax incentives		
- Deferred tax income arising from the reversal of deferred tax liabilities		
- Total deferred corporate income tax expense		

VII - Supplementary information for items presented in the Statement of Cash Flows

1 - Non-Cash Transactions Affecting the Cash Flow Statement and Cash Held by the Enterprise but Unavailable for Use	Cumulative 30/06/2025	Cumulative 30/06/2024
a - Acquisition of Assets by Directly Assuming Related Debts or Through Finance Lease Transactions:		
-Acquisition of Businesses Through Share Issuance		
- Conversion of Debt into Equity		
b - Acquisition and Disposal of Subsidiaries or Other Business Units During the Reporting Period:		
- Total value of purchase or disposal		
- Portion of Acquisition or Disposal Paid in Cash and Cash Equivalents tiền		

IX. Other informations:

1. Events After the Reporting Period: No significant events occurred after the end of the financial year that require adjustment or disclosure in this report.

2 - Transactions and Balances with Related Parties.

During the period, the Company engaged in transactions with related parties as follows:

Content	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 31/06/2024
Doanh thu	40.493.907.702	46.252.676.434
Thai Binh 2 Thermal Power Plant – Grounding and Lightning Protection System Package (Contract No. 43/HĐKT/PVC-PT/TB)	3.781.632.175	341.070.459
Thai Binh 2 Thermal Power Plant – Electromechanical Equipment Installation Package (Contract No. 150404/LILAMA-PVC.PT)	8.656.127.898	
Thai Binh 2 Thermal Power Plant – Ash and Slag Discharge System Package (Contract No. 51/HĐKT/PVC/PVCPT-MIE-VIETTRONICS/ASH)	677.930.111	757.678.410
Thai Binh 2 Thermal Power Plant – Ash Discharge System; Cooling Water Pump Station; HFO Supply System (Contract No. 34/2016/HĐKT/PVC/PVC-PT)	3.865.633.223	664.940.144
Thai Binh 2 Thermal Power Plant – Paving – Dust Filter Foundation No. 02 (Contract No. 14/2018/HĐKT/PVC/DOBC)	840.930.472	
Thai Binh 2 Thermal Power Plant – Supply of Manpower, Machinery, Equipment, Tools, and Materials (Contract No. 302/HDDV/TB2-PEB-DOBC)	5.372.469.100	26.492.341.600
Thai Binh 2 Thermal Power Plant – Supply and Installation of Indoor Lighting System, Sockets, and Switches (Contract No. 32/2023/HĐKT/PETROCON)	6.864.547.603	6.670.069.180
Thai Binh 2 Thermal Power Plant – Procurement of Equipment and Materials for the ASH System (Contract No. 22/2024/HĐKT/PETROCONS-DOBC/ASH)	136.984.000	3.121.746.371
Thai Binh 2 Thermal Power Plant – Emergency Maintenance Service for Main Cooling Pump 2B (Contract No. 11/2025/CNPD/NMND9TB2-DOBC)	1.167.434.235	
Complete Installation of Structures and Conveyor Equipment UED33/43, EAC33/43, and UEX04 (Contract No. 24.839) – Thai Binh 2 Project	2.256.854.913	
Thai Binh 2 Thermal Power Plant – Installation of Control Power System for Coal Conveyor (Contract No. CN.TMTT24.1106)	1.862.100.000	
Thai Binh 2 Thermal Power Plant – Dismantling and Installation Service for Cooling Water Pump A – Unit 2 (Contract No. 380/2024/CNPD/NMD9TB2-DOBC)	326.139.324	
CT nhà máy Nhiệt điện Thái Bình 2- Dịch vụ tháo lắp bơm làm mát chính 1B (HĐ 38/2025/HĐKT/PEB-DOBC/)	326.139.324	
Thai Binh 2 Thermal Power Plant – Supply of Materials and Relocation of 3 Air Conditioners from FPG Laboratory (Minutes dated 01/04/2025)	89.886.000	
Thai Binh 2 Thermal Power Plant – Urgent Rental Service for Vibration Repair of Unit 2 (Contract No. 150/2025/PVPGB.NMDTB2)	326.139.324	
Uong Bi 1 Thermal Power Plant – Contract No. 39/2024/HĐKT/PETROCONS-DOBC: Design and Supply of Materials and Equipment to Upgrade DCS Control System	3.942.960.000	
Song Hau 1 Thermal Power Plant – Contract No. 07/2024/HĐKT/NMD9SH1-DOBC: Procurement of Coal Hopper for Road Coal Transport		582.407.407
Thai Binh 2 Thermal Power Plant – Inspection and Maintenance of Main Cooling Pump 1B (Contract No. 378/2024/HĐKT/PEB-DOBC/BDBOM)		2.479.250.000
Southern Petrochemical Complex Project – Package A2: Rental Service for Technological Pipe Installation, Firefighting Pipework, and Piperack (Contract No. 189 TK-QLKT...)		1.511.737.863
Onshore Fabrication and Installation to Support Launching – Dai Hung Oilfield Development Project Phase ... (Contract No. 119/2023/HĐ/PVCMS-DOBC)		3.047.040.000
Coal Hopper as per Design Requirements of Party A (Contract No. 01/2023/MN-DK dated 22/11/2023)		584.395.000
Purchasing Materials and Hiring Construction Services for Erection Projects.	-	-
Petroleum Industrial and Civil Construction Joint Stock Company		
Board of Management's Income	1.048.222.195	911.514.951
Dividends Paid to Shareholders.		

Content	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 31/06/2024
Balances with Related Parties are as follows:		
Accounts Receivable from Customers	79.858.222.961	84.674.912.636
Petrovietnam Construction Joint Stock Corporation	36.298.833	36.298.833
Petrovietnam Construction Joint Stock Corporation- Thai Binh 2 Thermal Power Plant Project Management Board	55.088.520.898	65.532.965.778
Petrovietnam Construction Joint Stock Corporation - Uong Bi Thermal Power Plant Project	4.258.396.800	
PetroVietnam Power Generation Corporation – Vietnam Oil and Gas Group – as per the meeting minutes dated April 1, 2025, supplied materials and relocated 03 air conditioners at the main DC/UPS.	98.394.600	
Petroleum Equipment Assembly And Metal Structure Joint Stock Company	17.482.000.424	16.252.906.619
Long Phu Oil and Gas Power Management Board	41.870.000	
Saigon Petroleum Investment and Construction Joint Stock Company.	1.062.727.230	1.062.727.230
Petrovietnam Marine Shipyard Joint Stock Company	1.578.501.538	1.578.501.538
Petrovietnam Low Pressure Gas Distribution Joint Stock Company	62.166.603	62.166.603
Hanoi Petroleum Construction Joint Stock Company (Lien Chieu Construction Warehouse) - Xndo.	149.346.035	149.346.035
Advance Payments from Buyers.	17.027.202.227	43.670.501.616
Petrovietnam Construction Joint Stock Corporation	17.027.202.227	43.670.501.616
Other receivables	26.476.512.026	26.476.512.026
Petroleum Internal And External Equipment Joint Stock Company	26.414.393.577	26.414.393.577
Saigon Petroleum Investment And Construction Joint Stock Company.	62.118.449	62.118.449
Accounts Payable to Suppliers	30.636.432.589	32.053.442.066
Petroleum Industrial And Civil Construction Joint Stock Company.	4.105.838.948	3.522.848.425
Vung Tau Petroleum Transport Joint Stock Company.	37.700.000	37.700.000
Petrovietnam Marine Shipyard Joint Stock Company	1.579.741.998	1.579.741.998
Pve Oil Gas Survey Consultancy Joint Stock Company	132.181.490	132.181.490
Hanoi Petroleum Construction Joint Stock Company	88.545.941	88.545.941
Petroleum Trading Joint Stock Company	22.995.000.000	24.995.000.000
Petrosetco Vung Tau General Services Joint Stock Company	1.697.424.212	1.697.424.212
Other Short-Term Payables and Accruals.	13.000.000	13.000.000
Petrovietnam Construction Joint Stock Corporation	13.000.000	13.000.000
Short-Term Borrowing		-
Vietnam Public Joint Stock Commercial Bank - Ba Ria -Vung Tau Branch	-	-

4. Business Segments by Business Field: The main business activity of the Company is construction. During the period, the Company did not have any other significant business activities (accounting for more than 10%); therefore, the financial information presented in the balance sheet as of June 30, 2025, as well as the revenue and expenses presented in the profit and loss statement for the second quarter of 2025, are all related to construction activities. The Company does not conduct any business activities outside of Vietnam; therefore, the Company does not have any business segments based on geographical regions outside of Vietnam

PREPARED BY

RESPONSIBLE FOR FINANCE - ACCOUNTING

Đặng Thị Ngọc

Đàm Quang Hùng



Phạm Văn Thu