PETROVIETNAM OIL CORPORATION - JSC PETROVIETNAM OIL PHU YEN JOINT STOCK COMPANY

Number: 12 5 5/XDDKPY-TCKT
Regarding explanation of changes in profit after corporate income tax of financial statements for the second quarter of 2025 compared to the same period

SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness

Dak Lak , July 18, 2025

Dear:

- State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guidance on periodic information disclosure on the stock market;

Based on the Financial Report of the second quarter of 2025 of PetroVietnam Oil Phu Yen Joint Stock Company (PVOIL Phu Yen).

PVOIL Phu Yen (stock code: PPY) would like to explain the change in profit after corporate income tax of the financial statements for the second quarter of 2025 compared to the same period last year as follows:

Profit after corporate income tax in the second quarter of 2025 was VND 1,389,263,673, down VND 2,005,579,392 compared to the same period last year, a decrease of 59.08%. The main reason for the decrease was the decrease in the gross profit ratio VND/liter of gasoline.

By this document, PVOIL Phu Yen reports to the State Securities Commission and Hanoi Stock Exchange.

Best regards. W

Recipient:

- As above;
- Board of Directors, Supervisory Board;
- Board of Directors;
- Save TCKT, VT.

DIRECTOR

CÔNG TY CO

Ngo Van Nhiem