

People's Committee of Thai Nguyen  
Province  
TNG Investment and Trading JSC  
Company

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No: 389 /CV-TNG

*"Explanation of the Fluctuation in Post-Tax  
Profit for Quarter 2, 2025"*

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

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Thai Nguyen, July 18, 2025

To: State Securities Commission of Vietnam

Hanoi Stock Exchange

According to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on the disclosure of information on the securities market, enterprises are required to provide explanations when post-tax profits in the current quarterly financial statements vary by 10% or more compared to the same period of the previous year, or when a quarterly financial loss is recorded.

In compliance with these regulations, TNG Investment and Trading Joint Stock Company (stock code: TNG) respectfully submits the following explanation regarding the increase in net profit after corporate income tax for Q2/2025 compared to Q2/2024:

- Net profit after corporate income tax in Q2/2024: VND 86,385,345,130
- Net profit after corporate income tax in Q2/2025: VND 120,421,465,979
- Absolute increase: VND 34,036,120,849
- Percentage increase: 39.4%



#### Reasons for the Increase:

##### 1. Revenue Growth:

The company achieved a substantial increase in revenue from its core business activities. This growth was driven by a strategic focus on producing high-complexity product items and expanding into new export markets. Export orders into the newly international markets made a significant contribution to this revenue increase.

## 2. **Cost Optimization Measures:**

TNG has implemented process improvements in production and operational management. These include the use of automated machinery, autonomous guided vehicles (AGVs) for logistics to deliver cutting panels from cutting areas to the production lines, automated and using hanging systems, and rooftop solar power systems. These initiatives reduced material and production costs, thereby enhancing business efficiency.

## 3. **Labor Productivity Enhancement:**

Investments in automation, improved labor scheduling, and workforce training have led to increased productivity, reduced waste, and enhanced production efficiency.

## 4. **Effective Financial Strategy:**

Control and utilize financial management by leveraging loan funds and investment capital, minimizing the use of USD-denominated working capital loans in response to ongoing foreign exchange volatility. This proactive strategy mitigated the impact of revaluation costs on financial expenses, contributing to the overall increase in profit for the Q2/2025

TNG Investment and Trading Joint Stock Company hereby confirms that the above explanation is truthful, accurate, and prepared by applicable accounting principles and regulations.

 **TNG Investment and Trading Joint Stock Company** 



**Nguyễn Văn Thời**  
Chairman of the Board

