

TUNG KUANG INDUSTRIAL JOINT STOCK COMPANY

FINANCIAL STATEMENTS

For the accounting period from January 1, 2025 to Six 30, 2025



BALANCE SHEET

As at 30 Six 2025

Unit: VND

| ASSETS | Code | Notes | Closing Balance | Opening Balance |
|--|------------|-------|------------------------|------------------------|
| A. CURRENT ASSETS | 100 | | 734,481,764,163 | 787,828,486,852 |
| I. Cash and cash equivalents | 110 | | 411,529,599,179 | 323,732,814,188 |
| 1. Cash | 111 | | 188,229,599,179 | 118,173,814,188 |
| 2. Cash equivalents | 112 | | 223,300,000,000 | 205,559,000,000 |
| II. Short-term financial investments | 120 | | | |
| 1. Trading securities | 121 | | | |
| 2. Provision for devaluation of trading securities (*) | 122 | | | |
| 3. Held-to-maturity investments | 123 | | | |
| III. Short-term accounts receivable | 130 | | 58,951,164,960 | 72,908,255,946 |
| 1. Short-term trade receivables | 131 | | 29,296,325,682 | 68,498,086,573 |
| 2. Short-term advances to suppliers | 132 | | 18,732,617,537 | 1,009,680,818 |
| 3. Short-term inter-company receivable | 133 | | 2,555,463,796 | |
| 4. Receivables based on agreed progress of construction contract | 134 | | | |
| 5. Short-term loan receivables | 135 | | | |
| 6. Other short-term receivables | 136 | | 9,216,988,714 | 4,250,719,324 |
| 7. Provisions for short-term bad debts (*) | 137 | | (850,230,769) | (850,230,769) |
| 8. Shortage of assets awaiting resolution | 139 | | | |
| IV. Inventories | 140 | | 257,027,378,555 | 388,015,806,904 |
| 1. Inventories | 141 | | 257,027,378,555 | 388,015,806,904 |
| 2. Provision for inventories obsolescence (*) | 149 | | | |
| V. Other short-term assets | 150 | | 6,973,621,469 | 3,171,609,814 |
| 1. Short-term prepaid expense | 151 | | 1,955,329,362 | 902,937,072 |
| 2. VAT deductibles | 152 | | 5,018,292,107 | 2,243,605,302 |
| 3. Tax and receivables from state budget | 153 | | | 25,067,440 |
| 4. Government bonds repurchasing | 154 | | | |
| 5. Other short-term assets | 155 | | | |

| ASSETS | Code | Notes | Closing Balance | Opening Balance |
|--|------------|-------|--------------------------|--------------------------|
| B. LONG - TERM ASSETS | 200 | | 279,985,337,969 | 289,226,821,681 |
| I. Long-term receivables | 210 | | | |
| 1. Long-term receivables from customers | 211 | | | |
| 2. Long-term prepayment to suppliers | 212 | | | |
| 3. Working capital in affiliates | 213 | | | |
| 4. Long-term internal receivables | 214 | | | |
| 5. Long-term loan receivable | 215 | | | |
| 6. Other long-term receivables | 216 | | | |
| 7. Provision for doubtful long-term receivables(*) | 219 | | | |
| II. Fixed assets | 220 | | 200,423,483,052 | 211,395,956,077 |
| 1. Tangible fixed assets | 221 | | 200,360,163,733 | 211,310,288,756 |
| - Cost | 222 | | 592,369,355,219 | 592,694,341,655 |
| - Accumulated depreciation (*) | 223 | | (392,009,191,486) | (381,384,052,899) |
| 3. Intangible fixed assets | 227 | | 63,319,319 | 85,667,321 |
| - Cost | 228 | | 547,332,919 | 547,332,919 |
| - Accumulated depreciation (*) | 229 | | (484,013,600) | (461,665,598) |
| III. Real estate investments | 230 | | 65,217,727,723 | 66,892,733,815 |
| - Cost | 231 | | 83,750,304,619 | 83,750,304,619 |
| - Accumulated depreciation (*) | 232 | | (18,532,576,896) | (16,857,570,804) |
| IV. Long-term assets in progress | 240 | | 329,876,048 | 329,876,048 |
| 1. Production costs, long-term work in progress | 241 | | | |
| 2. Construction in progress | 242 | | 329,876,048 | 329,876,048 |
| V. Long-term investments | 250 | | | |
| 1. Investment in subsidiaries | 251 | | | |
| 2. Investment in joint ventures and associates | 252 | | | |
| 3. Investing in other entities | 253 | | | |
| VI. Other long-term assets | 260 | | 14,014,251,146 | 10,608,255,741 |
| 1. Long-term prepaid expenses | 261 | | 14,014,251,146 | 10,608,255,741 |
| 2. Deferred income tax assets | 262 | | | |
| 3. Long-term substituted equipment, supplies and spare parts | 263 | | | |
| 4. Other long-term assets | 268 | | | |
| TOTAL ASSETS | 270 | | 1,014,467,102,132 | 1,077,055,308,533 |

TUNG KUANG INDUSTRIAL JOINT STOCK COMPANY
 Bien Hoa II Industrial Park, Long Hung Ward, Dong Nai Province

| ASSETS | Code | Notes | Closing Balance | Opening Balance |
|--|------------|-------|--------------------------|--------------------------|
| C. LIABILITIES | 300 | | 445,458,432,695 | 531,439,987,917 |
| I. Current liabilities | 310 | | 440,431,951,007 | 526,413,506,229 |
| 1. Short-term trade payables | 311 | | 26,300,399,321 | 69,590,549,914 |
| 2. Short-term advances from customers | 312 | | 21,475,617,114 | 44,780,224,456 |
| 3. Taxes and statutory obligations | 313 | | 6,931,892,702 | 9,737,578,792 |
| 4. Payables to employees | 314 | | 6,554,442,505 | 8,816,060,096 |
| 5. Short-term accrued expenses payables | 315 | | 62,682,061 | 176,427,429 |
| 6. Short-term internal payables | 316 | | | |
| 8. Other payables | 319 | | 13,257,507,216 | 5,972,240,434 |
| 9. Short-term loans and finance lease liabilities | 320 | | 340,204,288,759 | 363,687,165,111 |
| 11. Provision for short-term payables | 321 | | | |
| 12. Bonus and welfare funds | 322 | | 25,645,121,329 | 23,653,259,997 |
| II. Long-term liabilities | 330 | | 5,026,481,688 | 5,026,481,688 |
| 7. Other payables | 337 | | 5,026,481,688 | 5,026,481,688 |
| 8. Long-term loans and finance lease liabilities | 338 | | | |
| D. OWNER'S EQUITY | 400 | | 569,008,669,437 | 545,615,320,616 |
| I. Owner's equity | 410 | | 569,008,669,437 | 545,615,320,616 |
| 1. Contributed legal capital | 411 | | 468,813,980,000 | 468,813,980,000 |
| - Common shares with voting rights | 411a | | 468,813,980,000 | 468,813,980,000 |
| - Preference shares | 411b | | | |
| 7. Exchange rate difference | 417 | | | |
| 8. Investment and development fund | 418 | | 41,709,433,740 | 36,447,441,077 |
| 9. Enterprise Arrangement Support Fund | 419 | | | |
| 10. Other equity fund | 420 | | 24,805,623,208 | 22,174,626,876 |
| 11. Undistributed profit after tax | 421 | | 33,679,632,489 | 18,179,272,663 |
| - Undistributed post-tax profits accumulated by the prior year-end | 421a | | 24,970,287,519 | (34,440,653,968) |
| - Undistributed post-tax profits of current year | 421b | | 8,709,344,970 | 52,619,926,631 |
| II. Other capital and funds | 430 | | | |
| TOTAL RESOURCE | 440 | | 1,014,467,102,132 | 1,077,055,308,533 |

Dong Nai, July 18, 2025

Prepared by



Tran Thi Thanh Ngan

Chief accountant



Vu Nguyen Thi Hanh

General Director



Luu Chien Hung

INCOME STATEMENT
 Quarter II of 2025

Unit: VND

| Items | Code | Notes | Quarter II | | Cumulative from the beginning of the year | |
|--|------|-------|-----------------|-----------------|---|-----------------|
| | | | Current year | Previous year | Current year | Previous year |
| 1. Revenue from sale of goods and rendering of services | 01 | | 167,828,460,529 | 223,346,870,940 | 385,406,503,832 | 416,903,267,095 |
| 2. Deductible items | 02 | | | | | |
| 3. Net revenue from sale of goods and rendering of services | 10 | | 167,828,460,529 | 223,346,870,940 | 385,406,503,832 | 416,903,267,095 |
| 4. Cost of goods sold | 11 | | 140,217,645,063 | 186,225,545,122 | 317,794,094,581 | 352,397,833,565 |
| 5. Gross profit from sale of goods and rendering of services | 20 | | 27,610,815,466 | 37,121,325,818 | 67,612,409,251 | 64,505,433,530 |
| 6. Income from financial activities | 21 | | 2,730,556,868 | 1,478,415,181 | 4,800,670,924 | 2,779,418,572 |
| 7. Expenses from financial activities | 22 | | 3,941,197,957 | 1,779,671,303 | 8,427,868,293 | 4,388,248,993 |
| - In which: Interest expenses | 23 | | 2,640,406,912 | 859,922,372 | 5,893,943,048 | 2,383,780,166 |
| 8. Selling expenses | 25 | | 3,038,641,902 | 2,996,075,174 | 7,069,312,563 | 6,195,129,373 |
| 9. General and administration expenses | 26 | | 10,758,552,952 | 10,218,095,404 | 21,714,388,893 | 18,341,646,334 |
| 10. Operating profit | 30 | | 12,602,979,523 | 23,605,899,118 | 35,201,510,426 | 38,359,827,402 |
| 11. Other income | 31 | | 168,291,653 | 1,687,428 | 168,577,539 | 1,837,343 |
| 12. Other expenses | 32 | | 1,740,329,694 | 113,920,971 | 2,808,520,592 | 2,160,776,824 |
| 13. Other profit | 40 | | (1,572,038,041) | (112,233,543) | (2,639,943,053) | (2,158,939,481) |
| 14. Profit before tax | 50 | | 11,030,941,482 | 23,493,665,575 | 32,561,567,373 | 36,200,887,921 |
| 15. Current Corporate Income Tax expense | 51 | | 2,321,596,512 | 4,378,970,570 | 6,413,849,820 | 3,876,399,548 |
| 16. Deferred Income Tax expense | 52 | | | | | |
| 17. Net profit after tax | 60 | | 8,709,344,970 | 19,114,695,005 | 26,147,717,553 | 32,324,488,373 |
| 18. Earnings per share (*) | 70 | | 186 | 408 | 558 | 689 |
| 19. Diluted earnings per share (*) | 71 | | 186 | 408 | 558 | 689 |

Prepared by

[Signature]

Tran Thi Thanh Ngan

Chief accountant

[Signature]

Vu Nguyen Thi Hanh


 Dong Nai, July 18, 2025
 General Director
[Signature]
 Liu Chien Hung

CASH FLOW STATEMENT

(Under Indirect method)

From 01 January 2025 to 30 Six 2025

Unit: VND

| Items | Code | Notes | Cumulative from the beginning of the year | |
|--|-----------|-------|--|------------------------|
| | | | Current year | Previous year |
| I. Cash flows from operating activities | | | | |
| 1. Profit before tax | 01 | | 32,561,567,373 | 36,200,887,921 |
| 2. Adjustments for | | | | |
| - Depreciation of fixed assets and investment real property | 02 | | 12,952,165,408 | 13,547,698,472 |
| - Allowances and provisions | 03 | | 850,230,769 | 850,230,769 |
| - (Gain)/loss on unrealized foreign exchange | 04 | | | 752,721,692 |
| -(Gain)/loss on investing activities | 05 | | (4,800,670,924) | (1,212,189,492) |
| - Interest expenses | 06 | | 5,893,943,048 | 2,383,780,166 |
| - Other adjustments | 07 | | | |
| 3. Operating income (loss) before changes in working capital | 08 | | 47,457,235,674 | 52,523,129,528 |
| - Increase/Decrease in receivables | 09 | | 13,957,090,986 | (1,686,081,270) |
| - Increase/Decrease in inventory | 10 | | 130,988,428,349 | 135,950,204,863 |
| - Increase/Decrease in payables (excluding interest payables, enterprise income tax payables) | 11 | | (63,965,499,503) | (1,336,408,257) |
| - Increase/Decrease in prepaid expenses | 12 | | (4,458,387,695) | (2,502,690,258) |
| - Interest paid | 13 | | (5,893,943,048) | (2,612,130,224) |
| - Corporate income tax paid | 14 | | (9,290,977,727) | (640,756,148) |
| - Other receipts from operating activities | 15 | | 168,577,539 | |
| - Other expenses on operating activities | 16 | | (2,808,520,592) | (307,053,000) |
| Net cash from operating activities | 20 | | 106,154,003,983 | 179,388,215,234 |
| II. Cash flows from investing activities | | | | |
| - Purchase and construction of fixed assets and other long-term assets | 21 | | (304,686,291) | (261,387,732) |
| - Proceeds from disposals of fixed assets and other long-term assets | 22 | | 629,672,727 | |
| - Loans to other entities and purchase of debt instruments of other entities | 23 | | | (17,400,000,000) |

| Items | Code | Notes | Cumulative from the beginning of the year | |
|--|-----------|-------|---|-------------------------|
| | | | Current year | Previous year |
| - Repayment from borrowers and proceeds from sales of debt instruments of other entities | 24 | | | |
| - Investments in other entities | 25 | | | |
| - Proceeds from sale of investments in other entities | 26 | | | |
| - Interest and dividends received | 27 | | 4,800,670,924 | 1,212,189,492 |
| Net cash flows from (used in) investing activities | 30 | | 5,125,657,360 | (16,449,198,240) |
| III. Cash flows from financing activities | | | | |
| 1. Receipts from stocks issuing and capital contribution from equity owners | 31 | | | |
| 2. Fund returned to equity owners, issued stock redemption | 32 | | | |
| 3. Long-term and short-term borrowings received | 33 | | 366,653,019,258 | 205,520,400,710 |
| 4. Loan repayment | 34 | | (390,135,895,610) | (231,570,082,104) |
| 5. Finance lease principle paid | 35 | | | |
| 6. Dividends, profit paid to equity owners | 36 | | | (18,011,663,000) |
| Net cash flows from financing activities | 40 | | (23,482,876,352) | (44,061,344,394) |
| Net cash flows within the period | 50 | | 87,796,784,991 | 118,877,672,600 |
| Cash and cash equivalents at the beginning of year | 60 | | 323,732,814,188 | 19,913,552,686 |
| Impact of exchange rate fluctuation | 61 | | | (14,610,695) |
| Cash and cash equivalents at end of financial year | 70 | | 411,529,599,179 | 138,776,614,591 |

Prepared by



Tran Thi Thanh Ngan

Chief accountant



Vu Nguyen Thi Hanh

Dong Nai, July 18, 2025

General Director



Lưu Chiên Hưng

NOTES TO THE FINANCIAL STATEMENTS
From January 1, 2025 to Six 30, 2025

I. OPERATION FEATURES

01. Ownership form

Joint Stock Company.

- Rich International Holding L.L.C, headquartered in Belize, with a capital contribution ratio of 84.52% at the end of the accounting period.

02. Line of business

Business line of the Company are production and services.

03. Principal operations

The principal activities of the Company for the current year are as follows:

- Manufacturing aluminum products in the form of aluminum bar, aluminum tube, aluminum leaf, aluminum mesh, aluminum wire and providing of design, repair, and assembly of aluminum products services;
- Manufacturing spare parts for aluminum products installation (rubber washer, plastic sliding wheel, lock handles and door hinges);
- Aluminum products and spare parts for health industry (aluminum stick for disabled, wheelchair, hospital bed, medicine cabinet);
- Aluminum products and accessories for sport industry (multipurpose gymnastics tome vehicle, aluminum bicycles, tennis racket and other equipment);
- Trading real estate, land use right of owners, users or lessee;
- Manufacturing aluminum sheet and aluminum complex used in construction.
- Wholesale of other construction materials and installation equipment.

04. The regular cycle of production business

The regular cycle of production businesses is not exceeding 12 months.

II. FINANCIAL YEAR AND STANDARD CURRENCY USED IN ACCOUNTING

01. Financial year

The financial year of the Company starts on 01 January and ends on 31 December annually.

02. Standard currency unit

The standard currency unit used is Vietnam Dong (VND).

III. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

01. Accounting System

The Company applied the Circular 200/2014/TT-BTC dated 22 December 2014, the Circular 53/2016/TT-BTC dated 21 March 2016 issued by the Ministry of Finance, Vietnamese Accounting Standards and supplement documents issued by Minister of Finance.

02. Announcement on compliance with Vietnamese standards and accounting system

The interim financial statements are prepared and presented in accordance with current Vietnamese accounting standards and corporate accounting regimes.

IV. ACCOUNTING POLICIES

01. The type of exchange rates applied in accounting

The real exchange rates applied to transactions by foreign currency incurred during the year are as follows:

- Real exchange rate when purchasing foreign currency is the one regulated in the foreign purchasing contract between the Company and the Commercial Bank.
- Exchange rate for recognition the receivable is the buy-in exchange rate of the commercial bank that the Company provided the customer for paying at the arising time.
- Exchange rate for recognition the payable is the selling exchange rate of the commercial bank that the Company prepared the transaction at the arising time.
- Exchange rate for asset purchasing or paid in foreign currency is the buy-in exchange rate of the commercial bank that the Company made the payment.

The real exchange rate applied as assessment of the cash items in foreign currency at the Financial Statement date are as follows:

- The buy-in exchange rate is applied to the classified items as assets items.
- The buy-in rate of the very bank that the Company's foreign account is applied to the foreign currency at bank.
- The selling foreign exchange rate of the commercial bank that the Company had frequent transactions is applied to the classified items as payables items.

All the differences of real exchange rate arising during the year and the differences by assessment the balance of cash items in foreign currency are recorded to income statement of the financial years.

02. Recognition of cash and cash equivalents

Cash include cash on hand and cash at bank.

Cash equivalents are short-term investments of no more than 03 months that are easily convertible into cash and do not have much risk in converting into cash from the date of purchase of such investment.

03. Recognition of receivables

Receivables are the recovery amount from customers and others. Receivables are recorded under the difference between book value and provisions of bad debts.

04. Accounting policies of inventory

Inventories are recorded at original cost. In the case the net realizable value is lower than cost, inventories should be measured at the net realizable value. The cost of inventories should comprise all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. The net realizable value is determined by the difference of the

estimated price and estimated cost for completing the product and the occurred selling, distributing expenses.

The cost of inventory at the year-end is calculated by weighted average method.

Inventory is recorded on the basis of perpetual method.

Provision for devaluation of inventories is made at the end of the year based on the difference between the original price of inventories and the net realizable value.

05. Recognition and depreciation of fixed assets

Principle of recording tangible, intangible fixed assets

Fixed assets (tangible and intangible) are stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and net book value.

Method of depreciation of tangible fixed assets

Fixed assets are depreciated using the straight-line method over their estimated useful lives, as follows:

| | |
|----------------------------------|---------------|
| - Buildings & Architectures | 10 – 25 years |
| - Machinery & equipment | 06 – 10 years |
| - Means of transportation | 06 – 10 years |
| - Management tools and equipment | 03 – 05 years |
| - Software | 05 years |

06. Principle of capitalization of prepaid expenses

The other expenses actually incurred related to the performance of many manufacturing business accounting years are recorded to prepaid expenses for allocating gradually to the operation results of the subsequence accounting years.

The calculation and allocation the prepaid expenses to the operation expenses of each accounting year is depended on the characteristic, level of each expense in order to select the reasonable method and the allocation criteria. The expenses are allocated on a straight-line basis.

07. Recognition of liabilities and accrued expenses payables

The payables and accrued expenses are recorded for the amount payables in the future relating to the goods and service supplied. The accrued expenses are recorded in the basis of reasonable estimated amount payables..

The criteria for payables classification of trade payables, accrued expenses and other payables are as follows:

- Trade payables reflects the payable in the trading characteristic from purchasing goods, services, assets and the supplier are an independent unit with the Company, including the payables amounts of importing through the entrusted.
- Accrued expenses reflect the payables for the goods, services received from the seller or supplied to buyer but not yet paid due to no or insufficient invoice, accounting documents and the payable to employees on sabbatical salary, the accrued production expenses.
- Other expenses reflect the payable non-trading characteristic, not relating to purchasing goods and supplying services transactions.

08. Recognition of loans

Each financial loan is tracked under each borrower, each contract and financial loan's due date. Financial loan and borrowing in foreign currency is tracked in foreign currency detailed.

09. Recognition of owner's equity

Owner's equity is stated at actually contributed capital of owners.

Undistributed profit after tax reflects the business results (profit or loss) after deduction of corporation income tax and the situation of Company's profit distribution or loss settlement..

Dividends payable to shareholders are recorded as payable in the Company's interim Balance Sheet after the dividend announcement by the Company's Board of Directors.

10. Principles and method of recording revenue

Revenue from sale of goods, finished goods

Revenue from sale of goods should be recognized when all the following conditions have been satisfied:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement as a neither owner nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- The economic benefits associated with the transaction of goods sold have flown or will flow into the Company;
- The costs incurred in respect of the transaction of goods sold can be measured reliably.

Revenue from sale of goods is determined by the reasonable value of the amount has been received or will be collected by accrual basis of accounting. Amounts received in advance from the customers are not recorded as revenue in the year.

Revenue from rendering of services

Revenue from rendering of services is recognized when the outcome of that transaction can be measured reliably. Where a transaction involving the rendering of services is attributable to several years, each year's revenue should be recognized by reference to the stage of completion at the balance sheet date. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The stage of completion of the transaction at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Revenue from processing

Revenue from processing supplies and goods is the received that excluding the value of processed supplies and goods.

Financial income

Income from interest, royalties and dividends and other financial income earned by the Company should be recognized when these two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow into the Company;
- The amount of the income can be measured reliably.

11. Principles and method of recording cost of goods sold

Cost of goods sold reflects the cost of products, goods and services sold during the year.

Cost of goods sold is recognized in line with revenue incurred including accrual cost into Cost of good sold.

12. Recognition of financial expenses

Items recorded into financial expenses consist of:

- Expenses of capital lending and borrowing;
- Loss due to foreign exchange differences arising from transactions relating to foreign currencies.

The above items are recorded by the total amount arising within the year without compensation to financial revenue.

13. Recognition of current corporate income tax expenses

Current corporate income tax expense is calculated basing on taxable profit and income tax rate applied in the current year.

The corporate income tax rate of the Company's Office is 15% for the industries under the investment license applied until the end of 05 April 2045.

The corporate income tax rate of Tung Kuang - Nhon Trach Industry Joint Stock Company Branch is the corporate income tax rate prescribed in the current year.

V. SUPPLEMENTARY INFORMATION FOR THE ITEMS PRESENTED IN BALANCE SHEET

Unit: VND

01. Cash and cash equivalents

| | <u>Closing balance</u> | <u>Opening balance</u> |
|------------------------|-------------------------------|-------------------------------|
| - Cash on hand | 358.126.012 | 367.172.508 |
| - Demand deposits | 187.871.473.167 | 117.806.641.680 |
| - Cash equivalents (*) | 223.300.000.000 | 205.559.000.000 |
| Total | <u>411.529.599.179</u> | <u>323.732.814.188</u> |

(*):Are deposits with terms of no more than 03 months.

Unit: VND

02. Trade receivables

| | <u>Closing balance</u> | <u>Opening balance</u> |
|--|------------------------------|------------------------------|
| <i>a. Short-term trade receivables</i> | 29.296.325.682 | 68.498.086.573 |
| - HONG KY MECHANICAL JOINT STOCK COMPANY | 278.841.750 | 634.452.500 |
| - SIEMENS LTD - BINH DUONG BRANCH | 4.773.049.953 | 9.394.327.896 |
| - Others | 24.244.433.979 | 58.469.306.177 |
| Total | <u>29.296.325.682</u> | <u>68.498.086.573</u> |

03. Other receivable

| | Closing balance | | Opening balance | |
|--|----------------------|------------------|----------------------|------------------|
| | <i>Value</i> | <i>Provision</i> | <i>Value</i> | <i>Provision</i> |
| <i>a) Short-term</i> | | | | |
| - Receivables from employees | - | - | - | - |
| - Advances | 21.100.000 | - | 21.100.000 | - |
| - Short-term margin, margin | - | - | - | - |
| - Others | 9.195.888.714 | - | 4.229.619.324 | - |
| + <i>Term deposit interest</i> | - | - | 803.402.734 | - |
| + <i>Personal income tax receivables</i> | - | - | - | - |
| + <i>Insurance overpayment</i> | 14.196.028 | - | - | - |
| + <i>Other receivables</i> | 9.181.692.686 | - | 3.426.216.590 | - |
| <i>b) Long-term</i> | - | - | - | - |
| Total | 9.216.988.714 | - | 4.250.719.324 | - |

Unit: VND

04. Inventories

| | Closing balance | | Opening balance | |
|----------------------------------|------------------------|------------------|------------------------|------------------|
| | <i>Historical cost</i> | <i>Provision</i> | <i>Historical cost</i> | <i>Provision</i> |
| - Purchased goods are on the way | - | - | 97.809.897.533 | - |
| - Raw materials | 80.680.999.546 | - | 65.055.960.626 | - |
| - Tools and supplies | 1.005.176.502 | - | 1.248.151.413 | - |
| - Work in progress | 122.133.198.264 | - | 150.695.411.336 | - |
| - Finished goods | 53.208.004.243 | - | 73.197.834.316 | - |
| - Goods | - | - | 8.551.680 | - |
| Total | 257.027.378.555 | - | 388.015.806.904 | - |

TUNG KUANG INDUSTRIAL JOINT STOCK COMPANY
 Bien Hoa II Industrial Park, Long Hung Ward, Dong Nai Province
 Notes to the Financial Statements (Continued)

Unit: VND

05. Movements in tangible fixed asset

| Item | Buildings & Architectures | Machinery & Equipment | Means of transportation | Management tools and equipment | Total |
|--|---------------------------|-----------------------|-------------------------|--------------------------------|-----------------|
| I. Historical Cost | | | | | |
| <i>Opening Balance</i> | 171.243.117.289 | 409.191.879.821 | 8.971.329.502 | 3.287.985.043 | 592.694.341.655 |
| - Newly purchased | | 159.726.291 | 144.960.000 | | 304.686.291 |
| - Newly constructed | | | | | |
| - Transferring to investment real estate | | | | | |
| - Sold, disposed (*) | | | 629.672.727 | | 629.672.727 |
| - Other decreases | | | | | |
| Closing Balance | 171.243.117.289 | 409.351.606.112 | 8.486.646.775 | 3.287.985.043 | 592.369.355.219 |
| II. Accumulated depreciation | | | | | |
| <i>Opening Balance</i> | 77.381.057.677 | 293.771.275.076 | 7.151.391.434 | 3.080.328.712 | 381.384.052.899 |
| - Depreciation for the year | 2.900.905.746 | 7.867.065.092 | 438.542.510 | 48.297.966 | 11.254.811.314 |
| - Other increases | | | | | |
| - Sold, disposed (*) | | | 629.672.727 | | 629.672.727 |
| - Other decreases | | | | | |
| Closing Balance | 80.281.963.423 | 301.638.340.168 | 6.960.261.217 | 3.128.626.678 | 392.009.191.486 |
| III. Net book value | | | | | |
| <i>1. Opening Balance</i> | 93.862.059.612 | 115.420.604.745 | 1.819.968.068 | 207.656.331 | 211.310.288.756 |
| <i>2. Closing Balance</i> | 90.961.153.866 | 107.713.265.944 | 1.526.385.558 | 159.358.365 | 200.360.163.733 |

Unit: VND

06. Movements in intangible fixed asset

| Items | Computer software | Total |
|-------------------------------------|--------------------|--------------------|
| I. Historical Cost | | |
| <i>Opening Balance</i> | <i>547.332.919</i> | <i>547.332.919</i> |
| - Purchased | - | - |
| - Other increases | - | - |
| - Sold, disposed | - | - |
| - Other decreases | - | - |
| <i>Closing Balance</i> | <i>547.332.919</i> | <i>547.332.919</i> |
| II. Accumulated depreciation | | |
| <i>Opening Balance</i> | <i>461.665.598</i> | <i>461.665.598</i> |
| - Depreciation | 22.348.002 | 22.348.002 |
| - Other increases | - | - |
| - Sold, disposed | - | - |
| - Other decreases | - | - |
| <i>Closing Balance</i> | <i>484.013.600</i> | <i>484.013.600</i> |
| III. Net book value | | |
| <i>1. Opening Balance</i> | <i>85.667.321</i> | <i>85.667.321</i> |
| <i>2. Closing Balance</i> | <i>63.319.319</i> | <i>63.319.319</i> |

07. Movements in real estate

| Items | Opening Balance | Increase during the year | Decreased during the year | Closing Balance |
|-------------------------------------|-----------------|--------------------------|---------------------------|-----------------|
| I. Historical Cost | | | | |
| - Building | 83.750.304.619 | - | - | 83.750.304.619 |
| - Infrastructure | | | | |
| II. Accumulated depreciation | | | | |
| - Building | 16.857.570.804 | 1.675.006.092 | - | 17.695.073.850 |
| - Infrastructure | | | | |
| III. Net book value | | | | |
| - Building | 66.892.733.815 | | 1.675.006.092 | 65.217.727.723 |
| - Infrastructure | | | | |

TUNG KUANG INDUSTRIAL JOINT STOCK COMPANY
 Bien Hoa II Industrial Park, Long Hung Ward, Dong Nai Province
 Notes to the Financial Statements (Continued)

Unit: VND

08. Loans and liabilities

| | Opening balance | | During the period | | Closing balance | |
|---|-----------------|--------------------|-------------------|-----------------|-----------------|--------------------|
| | Value | Recoverable amount | Increases | Decreases | Value | Recoverable amount |
| - Short-term loans | | | | | | |
| Bank loans | | | | | | |
| + Hua Nan Commercial Bank, LTD - Ho Chi Minh City Branch (a) | 363.687.165.111 | 363.687.165.111 | 366.653.019.258 | 390.135.895.610 | 340.204.288.759 | 340.204.288.759 |
| | 1.885.650.183 | 1.885.650.183 | | 1.885.650.183 | - | - |
| + Taipei Fubon Vietnam Commercial Bank (b) | 500.000.000 | 500.000.000 | 21.026.596.656 | 21.526.596.656 | - | - |
| + Joint Stock Commercial Bank for Foreign Trade of Vietnam – Bien Hoa Branch (c) | 96.686.784.939 | 96.686.784.939 | 392.058.415 | 97.078.843.354 | - | - |
| + Indovina Bank Limited - Dong Nai Branch (d) | 51.032.805.848 | 51.032.805.848 | 20.905.813.278 | 52.562.881.276 | 19.375.737.850 | 19.375.737.850 |
| + Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Nai Branch (e) | 162.139.960.180 | 162.139.960.180 | 88.819.232.045 | 162.139.960.180 | 88.819.232.045 | 88.819.232.045 |
| + Mega ICB Bank – Ho Chi Minh City Branch (f) | 51.441.963.961 | 51.441.963.961 | 44.047.180.295 | 51.441.963.961 | 44.047.180.295 | 44.047.180.295 |
| + CTBC Bank - Ho Chi Minh City Branch (g) | | | 5.022.364.488 | 3.500.000.000 | 1.522.364.488 | 1.522.364.488 |
| + ACB Bank - Dong Nai Branch (h) | | | 182.191.556.848 | | 182.191.556.848 | 182.191.556.848 |
| + Cathay Bank - Ho Chi Minh City Branch (i) | | | 4.248.217.233 | | 4.248.217.233 | 4.248.217.233 |

TUNG KUANG INDUSTRIAL JOINT STOCK COMPANY

Bien Hoa II Industrial Park, Long Hung Ward, Dong Nai Province

Notes to the Financial Statements (Continued)

- (a): Short-term loan at Hua Nan Commercial Bank, Ltd – Ho Chi Minh City Branch under Credit Contract No. HNHCMCFL-S/43/2024 dated June 17, 2024 to finance the opening of L/C to import raw materials and components for production. The loan limit is 3,000,000 USD. The credit term is 09 months. The loan interest rate is determined for each debt receipt.
- (b) Short-term loan at Taipei Fubon Commercial Bank Vietnam - Ho Chi Minh City Branch under letter of credit No. 240529-TFB00232531 dated May 29, 2024. This loan is used to finance short-term working capital, with a limit of USD 5,000,000. The maximum loan term is not more than 180 days from the date of disbursement. The loan interest rate is specified on each promissory note. The loan is unsecured.
- (c) Short-term loan at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Bien Hoa Branch under Credit Contract No. 126.24/48.05-CTD dated August 2, 2024 to supplement working capital for production and business with a credit limit of VND 130,000,000,000. Credit term is 12 months. Interest rate according to each debt acknowledgment document. The loan has no collateral.
- (d): Short-term loan at Indovina Bank Limited - Dong Nai Branch according to credit notice No. IVB-DN/CL/1124/148 dated November 27, 2024 to supplement working capital, issue guarantees, open L/C with a limit of 2,000,000 USD. The credit limit is granted for 06 months. The loan interest rate is specified on each debt receipt. The loan is unsecured.
- (e) : Short-term loan at Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Nai Branch under Credit Contract No. 300210957/2024-HDCVHM/NHCT680-TKU dated July 10, 2024 to supplement working capital for production and business with a credit limit of VND 170,000,000,000. Credit term is 12 months. Interest rate according to each debt acknowledgment document.
- (f) : Short-term loan at Mega ICBC Bank - Ho Chi Minh City Branch under Credit Contract No. (114)L-027 dated May 06, 2025 to supplement working capital for production and business. Loan limit is 2,500,000 USD. Credit term is 12 months. Loan interest rate is determined for each debt receipt.
- (g) : Short-term loan at CTBC Bank - Ho Chi Minh City Branch according to the Letter of Credit Amendment Agreement No. AC2-STVN97/2155-22 dated February 6, 2025 to supplement working capital for production and business. Loan limit is 6,000,000 USD. Credit term is 12 months. Loan interest rate is regulated for each debt receipt.
- (h) : Short-term loan at Asia Commercial Joint Stock Bank - Dong Nai Branch under Credit Contract No. DNA.DN.4524.070325 dated March 11, 2025 to supplement working capital for production and business. Loan limit is 250,000,000,000 VND. Credit term is 12 months. Loan interest rate is specified for each debt receipt.
- (i) : Short-term loan at Cathay Bank - Ho Chi Minh City Branch under Credit Contract No. CL502/25 dated March 17, 2025 to supplement working capital for production and business. Loan limit is 3,000,000 USD. Credit term is 06 months. Loan interest rate is determined for each debt receipt.

TUNG KUANG INDUSTRIAL JOINT STOCK COMPANY
 Bien Hoa II Industrial Park, Long Hung Ward, Dong Nai Province
 Notes to the Financial Statements (Continued)

Unit: VND

09. Other payables

| | Closing balance | Opening balance |
|------------------------------|------------------------|------------------------|
| a) Short-term | 13.257.507.216 | 5.972.240.434 |
| - Union fee | 48.408.180 | - |
| - Social insurance | 848.552.169 | - |
| - Dividends payable | | 145.514.574 |
| - Others | 12.360.546.867 | 5.826.725.860 |
| + Goods temporarily imported | - | |
| + Others | - | |
| b) Long-term | 5.026.481.688 | 5.026.481.688 |
| Total | 18.283.988.904 | 10.998.722.122 |

VI. SUPPLEMENTARY INFORMATION FOR THE ITEMS PRESENTED IN INCOME STATEMENT

Unit: VND

01. Revenue from sales of goods and rendering of services

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|-------------------------------------|--|--|
| Real estate business revenue | 17.995.680.648 | 16.677.516.096 |
| Revenue from sale of finished goods | 357.556.681.348 | 394.323.034.614 |
| Revenue from rendering services | 9.854.141.836 | 5.902.716.385 |
| Total | 385.406.503.832 | 416.903.267.095 |

02. Cost of goods sold

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|------------------------------------|--|--|
| Real estate business cost | 2.502.586.459 | 2.365.429.671 |
| Cost of finished goods sold | 311.318.813.950 | 342.011.246.590 |
| Cost of services rendered | 3.972.694.172 | 8.021.157.304 |
| Provision for inventory write-down | | |
| Total | 317.794.094.581 | 352.397.833.565 |

03. Financial income

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|---|--|--|
| - Interest income | 3.455.561.964 | 1.212.189.492 |
| - Gain from foreign exchange difference | 1.345.108.960 | 1.567.229.080 |
| Total | 4.800.670.924 | 2.779.418.572 |

TUNG KUANG INDUSTRIAL JOINT STOCK COMPANY
 Bien Hoa II Industrial Park, Long Hung Ward, Dong Nai Province
 Notes to the Financial Statements (Continued)

04. Financial expenses

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|---|----------------------------------|----------------------------------|
| - Interest expenses | 5.893.943.048 | 2.383.780.166 |
| - Loss from foreign exchange difference | 2.533.925.245 | 2.004.468.827 |
| Total | 8.427.868.293 | 4.388.248.993 |

05. Other income

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|--------------------------------------|----------------------------------|----------------------------------|
| - Gain from disposed of fixed assets | - | - |
| - Scrap sales income | - | - |
| - Compensation received | - | - |
| - Others | 168.577.539 | 1.837.343 |
| Total | 168.577.539 | 1.837.343 |

06. Other expenses

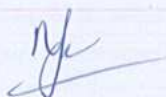
| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|--|----------------------------------|----------------------------------|
| - Cost of liquidation and sale of fixed assets | - | - |
| - Administrative fines | - | - |
| - Debt settlement | - | - |
| - Others | 2.808.520.592 | 2.160.776.824 |
| Total | 2.808.520.592 | 2.160.776.824 |

07. Current Corporate Income Tax (CIT) expenses

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|--|----------------------------------|----------------------------------|
| - Corporate income tax on taxable income of current year | 6.413.849.820 | 3.876.399.548 |
| - Adjustment for corporate income tax of previous years and current year | - | - |
| - Total current Corporate Income Tax expense | 6.413.849.820 | 3.876.399.548 |

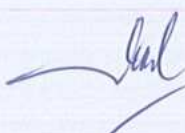
VII. OTHER INFORMATION

Prepared by



Tran Thi Thanh Ngan

Chief Accountant



Vu Nguyen Thi Hanh

Dong Nai, July 18, 2025

General Director



Liu Chien Hung