

**NORTHERN TEXTILES AND
GARMENTS JOINT STOCK COMPANY**

No.: 58

About: Explanation of profit difference in Q2/2025 compared to
Q2/2024 on Financial statements

To:

THE SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Hanoi, July 17, 2025

- STATE SECURITIES COMMISSION

- HANOI STOCK EXCHANGE

Northern Textiles and Garments Joint Stock Company, stock code "TET", would like to explain the increase in after-tax profit in the second quarter of 2025 compared to the second quarter of 2024 of the Financial Report due to some specific factors as follows:

| Item | Q2 - 2025 | Q2 - 2024 | Difference value | Difference % |
|---------------------------------------|---------------|---------------|------------------|--------------|
| Net profits from operating activities | 2,019,300,979 | 756,408,841 | 1,262,892,138 | 166.96% |
| Other profits | 4,783,521,319 | 1,593,894,230 | 3,189,627,089 | 200.12% |
| Profit before tax | 6,802,822,298 | 2,350,303,071 | 4,452,519,227 | 189.44% |
| Corporate Income Tax | 1,421,151,050 | 525,839,381 | 895,311,669 | 170.26% |
| Profit after tax | 5,381,671,248 | 1,824,463,690 | 3,557,207,558 | 194.97% |

Reason:

- In 2025, sales revenue increased by 11,37% compared to the second quarter of 2024; Cost of goods sold in the second quarter of 2025 decreased by 16,76% compared to the cost of goods sold in the second quarter of 2024
- In 2025, business management expenses decreased by 4,58% compared to the second quarter of 2024;
- In 2025, other income increased by 76,07% compared to the second quarter of 2024

So our company respectfully reports.

Receipts:

- As above
- Board of Directors
- General Director
- Network Administration
- Archived: Office, Accountant.

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JOINT STOCK COMPANY**



TỔNG GIÁM ĐỐC
Phạm Hoàng Long