

HUU NGHI FOODS JOINT STOCK COMPANY

Address: 122 Dinh Cong, Hoang Mai, Hanoi

FINANCIAL REPORTS

Second quarter of the fiscal year ending December 31, 2025

## ACCOUNTING BALANCE SHEET

As of June 30, 2025

Unit of measure: Dong

ASSET	Code	Explanation	Final number	First number of the year
<b>A- Current assets</b>	<b>100</b>		<b>801.390.526.652</b>	<b>1.198.171.727.912</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>115.505.833.574</b>	<b>154.366.119.933</b>
1. Cash	111		115.505.833.574	72.811.373.048
2. Cash equivalents	112			81.554.746.885
<b>II. Short-term financial investments</b>	<b>120</b>		<b>57.118.246.283</b>	<b>372.845.678.500</b>
1. Held for trading Securities	121		-	-
2. Provision for devaluation of held for trading	122			
3. Held to maturity investments	123		57.118.246.283	372.845.678.500
<b>III. Current receivables</b>	<b>130</b>		<b>434.657.900.673</b>	<b>513.893.627.911</b>
1. Current trade receivables	131		384.321.816.940	448.811.065.887
2. Current advanced payments to suppliers	132		42.725.006.082	7.703.327.562
3. Intra-company current receivables	133		-	-
4. Receivables based on stages of construction	134		-	-
5. Current loans receivable	135		-	-
6. Other current receivables	136		8.183.453.467	57.951.610.278
7. Provision for current doubtful debts	137		(572.375.816)	(572.375.816)
<b>IV. Inventories</b>	<b>140</b>		<b>158.664.145.675</b>	<b>135.047.117.847</b>
1. Inventories	141		158.664.145.675	135.047.117.847
2. Provision for devaluation of inventories	149		-	-
<b>V. Other current assets</b>	<b>150</b>		<b>35.444.400.447</b>	<b>22.019.183.721</b>
1. Current prepaid expenses	151		8.742.867.482	10.471.041.433
2. Deductible VAT	152		26.352.849.786	11.548.142.288
3. Tax and other receivables from the State	153		348.683.179	-
4. Government bond trading transaction	154			
5. Other current assets	155		-	-
<b>B - Non-current assets</b>	<b>200</b>		<b>988.453.762.826</b>	<b>866.955.421.465</b>
<b>I. Non-current receivables</b>	<b>210</b>		<b>52.000.000</b>	<b>69.000.000</b>
1. Non-current trade receivables	211			
2. Non-current advanced payments to suppliers	212		-	-
3. Working capital provided to sub-units	213			
4. Intra-company non-current receivables	214			
5. Non-current loan receivables	215			





6. Other non-current receivables	216		52.000.000	69.000.000
7. Provision for non-current doubt debts	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>660.183.970.130</b>	<b>683.273.490.405</b>
1. Tangible fixed assets	221		617.046.770.784	637.336.393.207
Cost	222		1.086.615.536.280	1.076.168.929.888
Accumulated depreciation	223		(469.568.765.496)	(438.832.536.681)
2. Finance lease fixed assets	224		40.473.160.502	42.724.391.174
Cost	225		58.858.210.990	58.858.210.990
Accumulated depreciation	226		(18.385.050.488)	(16.133.819.816)
3. Intangible fixed asset	227		2.664.038.844	3.212.706.024
Cost	228		5.663.277.273	5.663.277.273
Accumulated depreciation	229		(2.999.238.429)	(2.450.571.249)
	230			
<b>III. Investment property</b>	<b>230</b>		-	-
Cost	231		-	-
Accumulated depreciation	232		-	-
<b>IV. Non-current property in progress</b>	<b>240</b>		<b>157.044.742.064</b>	<b>9.358.786.283</b>
1. Non-current work in progress	241		-	-
2. Construction in progress	242		157.044.742.064	9.358.786.283
<b>V. Non-current financial investments</b>	<b>250</b>		-	-
1. Investments in subsidiaries	251		-	-
2. Investments in associates and joint-venture	252		-	-
3. Investments in equity of other entities	253		-	-
4. Provision for devaluation of non-current fi	254		-	-
5. Held to maturity investments	255		-	-
<b>VI. Other non-current assets</b>	<b>260</b>		<b>171.173.050.632</b>	<b>174.254.144.777</b>
1. Non-current prepaid expenses	261		171.173.050.632	174.254.144.777
2. Deferred income tax assets	262		-	-
3. Other non-current assets	268		-	-
<b>Total assets ( 270= 100+200)</b>			<b>1.789.844.289.478</b>	<b>2.065.127.149.377</b>

RESOURCES	Code	Expla natio	Final number	Số cuối kỳ
<b>C - Liabilities</b>	<b>300</b>		<b>1.127.181.317.399</b>	<b>1.371.283.075.187</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>776.194.502.075</b>	<b>1.089.951.434.641</b>
1. Current trade payables	311		119.502.460.802	208.970.143.525
2. Current deferred revenue	312		9.861.534.464	4.555.204.519
3. Tax and payables to the State	313		13.246.533.329	23.916.155.549
4. Payables to employees	314		33.588.373.219	51.807.633.306
5. Current payable expenses	315		30.755.604.967	82.576.499.905
6. Intra-Company current payables	316		-	-
7. Payables based on stages of construction c	317		-	-
8. Current unrealized revenue	318		5.576.138.676	9.560.878.952
9. Other current payables	319		5.257.965.700	3.354.103.459
10. Current loans and finance lease liabilities	320		529.079.107.286	684.794.521.893



11. Provision for current payables	321	-	-
12. Bonus, welfare fund	322	29.326.783.632	20.416.293.533
13. Price stabilization fund	323	-	-
14. Government bond purchased for resale	324	-	-
<b>II. Non-current liabilities</b>	<b>330</b>	<b>350.986.815.324</b>	<b>281.331.640.546</b>
1. Non-current trade payables	331	-	-
2. Non-current deferred revenue	332	-	-
3. Non-current payable expenses	333	-	-
4. Intra-company payables for operating capi	334	-	-
5. Non-current payables	335		
6. Other non-current payables	337	85.696.341.859	86.726.708.344
7. Non-current loans and finance lease liabili	338	265.290.473.465	194.604.932.202
8. Transition bonds	339	-	-
9. Preference stocks	340	-	-
10. Deferred income tax payable	341	-	-
<b>D - Owners' equity</b>	<b>400</b>	<b>662.662.972.079</b>	<b>693.844.074.190</b>
<b>I. Owners' equity</b>	<b>410</b>	<b>662.662.972.079</b>	<b>693.844.074.190</b>
1. Paid-in capital	411	300.000.000.000	300.000.000.000
2. Capital surplus	412	16.689.002.236	16.689.002.236
3. Conversion option on convertible bonds	413	-	-
4. Owners' other capital	414	-	-
5. Treasury stocks	415	-	-
6. Differences upon asset revaluation	416	-	-
7. Exchange rate differences	417	-	-
8. Development investment fund	418	137.326.102.943	110.574.918.126
9. Enterprise reorganization assistance fund	419	-	-
10. Other equity fund	420	-	-
11. Undistributed profit after tax	421	208.647.866.900	266.580.153.828
- Undistributed profit after tax brought forw	421a	170.911.907.405	118.238.921.715
- Undistributed profit after tax for the curren	421b	37.735.959.495	148.341.232.113
12. Construction investment fund	422		
<b>II. Other funds</b>	<b>430</b>	-	-
1. Funds	431	-	-
2. Funds that form fixed assets	432	-	-
<b>Total resources (440=300+400)</b>	<b>440</b>	<b>1.789.844.289.478</b>	<b>2.065.127.149.377</b>

Rreport maker

Hoàng Thị Thu Hiền

Chief

Đoàn Thủy Dương

Created on July 16, 2025

Chairman of the Board of Directors



Trịnh Trung Hiếu



HUU NGHI FOODS JOINT STOCK COMPANY

Address: 122 Dinh Cong, Hoang Mai, Hanoi

FINANCIAL REPORTS

Second quarter of the fiscal year ending December 31, 2025

REPORT ON BUSINESS ACTIVITIES  
Second quarter of the fiscal year ending December 31, 2025

Unit of measure: Dong

TARGETS	CODE	Explanation	Fourth quarter		Accumulated from the beginning of the year to the end of this period	
			This year	Last year	This year	Last year
1. Sales from goods and services sold	01	VI.25	378.158.026.284	381.165.840.155	789.211.502.462	865.461.480.029
2. Sales deduction	02	VI.26	33.675.207.951	19.650.856.421	59.493.383.705	52.197.080.172
3. Net sales from goods and services sold	10	VI.27	344.482.818.333	361.514.983.734	729.718.118.757	813.264.399.857
4. Cost of goods sold	11	VI.28	246.740.773.813	246.781.103.194	513.509.829.451	567.987.566.205
5. Gross profit from goods and services sold	20		97.742.044.520	114.733.880.540	216.208.289.306	245.276.833.652
6. Revenue from financial activities	21	VI.29	5.439.612.700	5.305.660.571	11.662.889.097	9.446.849.077
7. Expenses from financial activities	22	VI.30	11.327.900.537	8.270.044.062	22.533.755.670	23.920.642.799
In there: Loan interest expense	23		10.380.469.162	7.337.123.170	20.347.591.149	22.147.379.044
8. Sales expenses	24		68.601.562.891	57.764.478.207	138.590.651.134	139.920.435.375
9. Administration expenses	25		13.275.895.567	11.468.410.523	23.542.281.239	22.887.962.179
10. Net profit from business activities	30		9.976.298.225	42.536.608.319	43.204.490.360	67.994.642.376
11. Other incomes	31		305.221.220	1.301.250.246	1.225.144.952	1.858.421.587
12. Other expenses	32		100.709.161	377.337.989	256.038.482	826.773.436
13. Other profits	40		204.512.059	923.912.257	969.106.470	1.031.648.151
14. Profit before tax	50		10.180.810.284,0	43.460.520.576	44.173.596.830	69.026.290.527
15. Current income tax expense	51	VI.31	1.643.792.095,0	2.822.809.226	6.437.637.335	8.173.960.254
16. Deferred Income Tax	52	VI.32	-			
17. Profit after income tax	60		8.537.018.189	40.637.711.350	37.735.959.495	60.852.330.273
18. Primary earning per share	70					

Created on July 16, 2025

Report maker

Chief accountant

Chairman of the Board of Directors

Hoàng Thị Thu Hiền

Đoàn Thùy Dương



Trịnh Trung Hiếu



HUU NGHİ FOODS JOİNT STOCK COMPANY

Address: 122 Dīnh Cōng, Hōang Māi, Hanoi

FINANCIAL REPORTS

Second quarter of the fiscal year ending December 31, 2025

**CASH FLOW STATEMENT**  
(According to the indirect method)

Unit of measure: Dong

ARTICLE	CODE	INTER- PRE- TATIO N	Accumulated from the beginning of the year to the end of this period	
			CURRENT YEAR	PREVIOUS YEAR
<b>I. Cash flow from business activities</b>				
1. Profit before taxes	01		44.173.596.830	69.026.290.527
2. Adjustments for			-	-
- Depreciation of fixed asset and investment property	02		34.915.508.485	33.840.596.678
- Provisions	03		-	-
- Exchange rate differences from revaluation of monetary items denominated in for	04		(827.485.165)	(669.245.558)
- Profit and losses from investing activities	05		(10.087.983.334)	(6.432.235.131)
- Interest expense	06		20.347.591.149	22.147.379.044
- Others	07		-	-
3. Operating profit before changes in working capital	08		88.521.227.965	117.912.785.560
- Increase/decrease in accounts receivable	09		65.992.266.971	19.753.048.793
- Increase/decrease in inventory	10		(23.617.027.828)	19.260.292.328
- Increase/decrease in accounts payable (excluding payable loan interest and enterp	11		(156.113.041.814)	(115.799.968.820)
- Increase/decrease in prepaid expenses	12		4.809.268.096	10.616.948.878
- Increase/ decrease in securities trading	13		-	-
- Interest paid	14		(20.806.016.818)	(22.302.897.340)
- Income tax paid	15		(18.272.072.996)	(4.705.393.040)
- Other receipts from operating activities	16		-	-
- Other payment for operating activities	17		(6.571.507)	(35.179.812)
Net cash flow from operating activities	20		(59.491.967.931)	24.699.636.547
<b>II. Cash flow from investment activities</b>			-	-
1. Payment for purchasing, construct fixed assets and other long-term assets	21		(159.450.193.991)	(2.992.381.027)
2. Receipts from the liquidation, assignment or sale of fixed assets and other long-ter	22		336.363.636	222.727.273
3. Payments to provide loans, to acquire debt instruments of other units	23		(96.554.746.885)	(172.000.000.000)
4. Receipts from the recovery of loans provided, from the Re-sale of debt instruments	24		412.282.179.102	177.000.000.000
5. Payments of investments in capital contributions to other units	25		-	-
6. Cash recovered from investments in capital contributions to other units	26		-	-
7. Receipts from interests, dividends and earned profits	27		7.841.556.357	6.965.411.968
Net cash flow from investment activities	30		164.455.158.219	9.195.758.214
<b>III. Cash flow from financial activities</b>			-	-
1. Proceeds from the issuance of shares or reception of capital contributed by owners	31		-	-
2. Repayments of contributed capital to owners or for redemption of shares by the iss	32		-	-
3. Receipts from borrowings	33		786.063.408.906	662.642.452.956
4. Repayments of principals of borrowings	34		(868.433.212.520)	(798.274.079.902)
5. Repayments of financial leasing debts	35		(2.660.069.730)	(3.047.532.930)
6. Cash payments of dividends or profits to owners or shareholders	36		(59.735.222.850)	(88.406.250)
Net cash flow from financial activities	40		(144.765.096.194)	(138.767.566.126)
Net cash flow in the period (50=20+30+40)	50		(39.801.905.906)	(104.872.171.365)
Cash and cash equivalents at the beginning of period	60		154.366.119.933	179.386.184.696
The effect of changes in exchange rate	61		941.619.547	1.021.636.710
Cash on hand and closing amount (70=50+60+61)	70	VII.3-	115.505.833.574	75.535.650.041

Report maker

Hoàng Thị Thu Hiền

Chief accountant

Đoàn Thủy Dương

Created on July 16, 2025

Chairman of the Board of Directors



Trịnh Trung Hiếu



## NOTES TO FINANCIAL STATEMENTS

### I - Operational characteristics of the enterprise

- 1 - Form of capital ownership: Shares
- 2 - Business field: Production of consumer goods and commercial business
- 3 - Line of business: Food production...
- 4 - The Company's normal production and business cycle is carried out in no more than 12 months
- 5 - Characteristics of the enterprise's production and business activities during the accounting period that affect the financial statements:

### II - Accounting period monetary unit used in accounting

- 1 - Annual accounting period: (Starts from January 1 and ends on December 31)
- 2 - Unit of currency used in accounting: Vietnam Dong and other foreign currencies

### III - Applicable accounting standards and regimes

- 1 - Applicable accounting regime: According to the current regime
- 2 - Statement on compliance with accounting standards and accounting regime: According to current regulations
- 3 - Applicable accounting form: Documentary diary form

### IV - Applicable accounting policies

- 1 - Principles for converting foreign currency tabulated financial statements into Vietnamese Dong: According to the provisions of Vietnamese accounting standards

No. 10 - Effects of changes in exchange rates and current corporate accounting regime.

- 2- Principles for determining the effective interest rate Effective interest rate is used to discount cash flows.

- 3- Principles for recording cash and cash equivalents: including cash on hand, demand deposits,,

Short-term, highly liquid investments that are easily converted into cash and have little risk related to value fluctuations..

- 4- Principles of accounts receivable accounting:

Receivables are tracked in detail by original term, remaining term at the time of reporting, receivable objects, and type of receivable cu revenue and other factors according to the Company's management needs.

- 6- Principles for recording inventory:

- Principles for recording inventory: According to original cost
- Method of calculating inventory value: Weighted average
- Inventory accounting method: Regular declaration
- Method of establishing provisions for devaluation of inventory: Appropriated according to current accounting regulations.

Accordingly, the Company is allowed to deduct

Establish provisions for devaluation of inventory, damage, or poor quality in case the actual value of inventory is higher than the net p realized at the end of the accounting period.

- 7- Principles for recording and calculating depreciation of fixed assets, finance leased fixed assets, and investment real estate:

- Principles for recording fixed assets (tangible, intangible, finance lease): Original cost, residual value
- Depreciation method for fixed assets (tangible, intangible, finance lease): calculated according to the straight-line method based on

the estimated useful life

Asset estimates are in accordance with the depreciation framework specified in Circular No. 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance. Time

Specific depreciation of fixed assets is as follows:

Asset type	Year
Houses and architecture	05-15
Machinery and equipment	04-12
Means of transport	05-10
Office equipment	03-08
Other assets:	06

#### Type of fixed asset finance lease:

Type of fixed asset finance lease:	Year
Machinery and equipment	07-12
Means of transport	10

- 8- Principles of accounting for construction in progress costs:



Assets under construction for production, rental, administration or any other purpose are recorded.

received at original price. This cost includes necessary costs to form assets, including construction costs, equipment, other costs and e Relevant interest charges are in accordance with the Company's accounting policies. Depreciation of these Assets is applied in the san other assets, starting when the asset is in a ready-to-use state.

- 9- Deferred corporate income tax accounting principles: calculated on the differences between book value and income tax base income of asset or liability items on the financial statements and recorded according to the balance sheet method. Tax collected Paid income is recognized for all temporary differences, while deferred tax assets are recognized only with certainty. enough future taxable profits to deduct temporary differences.
- 10- Prepaid expense accounting principles: Prepaid expenses include actual expenses that have been incurred but are related to operating production and business activities of many accounting periods
- 11- Principles of accounting for liabilities:
- 12-Principles for recording loans and financial lease liabilities
- 13- Principles for recording debt and loans payable for financial leases
- 14- Principles for recording payable expenses
- 15- Principles for recording provisions for payables
- 16- Principles for recognizing unrealized revenue
- 17- Principles for recording convertible bonds
- 18- Principles for recognizing equity:
  - Principles for recording owner's investment capital, share capital surplus, and other owner's capital:
  - Principles for recording asset revaluation :
  - Principles for recording exchange rate differences
  - Principles for recording undistributed profits :
- 11- Principles and methods of revenue recognition
 

Revenue is recognized when the transaction outcome can be determined reliably and the Company has the ability to obtain business profit from this transaction.

  - Sales revenue is recognized when all five (5) of the following conditions are simultaneously satisfied:
    - (a) The Company has transferred most of the risks and rewards associated with ownership of the products or goods to the buyer;
    - (b) The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
    - (c) Revenue is determined relatively reliably
    - (d) The Company will obtain economic benefits from the sales transaction;
    - (e) Identify the costs associated with the sales transaction.
  - Revenue from a service provision transaction is recognized when the outcome of that transaction can be reliably determined

In case a service provision transaction involves multiple periods, revenue is recognized in the period according to the results of compl as at the Balance Sheet date of that period. The result of a service provision transaction is determined when all four (4) following conditions are met

  - (a) Revenue is determined relatively reliably;
  - (b) There is a possibility of deriving economic benefits from the transaction providing that service;
  - (c) Determine the work completed at the balance sheet date;
  - (d) Determine the costs incurred for the transaction and the costs to complete the service provision transaction.
- 12-Loan interest expense
 

Borrowing costs include loan interest and other costs incurred directly related to the Company's loans. Borrowing costs Recorded in business results in the year when incurred unless capitalized in accordance with Vietnamese Accounting Standards and Current corporate accounting regime.

#### V - Additional information for items presented in the balance sheet

##### 01 -Money:

- cash
- Bank deposits
- Cash equivalents:
- Total

	Final value	value at the beginning of the
	3.374.887.299	354.863.095
	82.130.946.275	72.456.509.953
	30.000.000.000	81.554.746.885
	<b>115.505.833.574</b>	<b>154.366.119.933</b>

##### 02 - Short-term investments

- Short-term investment securities
- Other short-term investments

Final value	value at the beginning of the

0



- Provision for devaluation of other short-term investments:

Total 0 0

### 03 - Receivable from customers:

#### Short-term customer receivables

	Final value	Value at the beginning of the
- Alpha International Joint Stock Company	290.878.282.071	294.574.075.002
- Golden Lotus B2B Tourism and Trade Services Joint Stock Company	2.266.370.105	3.889.394.101
- EB Services LLC	3.832.336.095	22.540.197.285
- Green Commercialization Joint Stock Company	8.383.757.457	7.379.286.227
- Wincommerce General Trading Services Joint Stock Company	39.632.127.218	60.646.756.858
Other Customers	39.328.943.994	59.781.356.414

#### Long-term customer receivables

Total 384.321.816.940 448.811.065.887

### 04- Other receivables

	the end of value	value at the beginning of the year	Provision for other receivables
	Value	Value	
<b>Short term</b>	<b>8.183.453.467</b>	<b>57.951.610.278</b>	<b>-</b>
- Insurance receivables	329.764.356	37.237.498	
- Estimated collection of interest on term deposits	2.080.394.305	4.637.270.977	
- Advance value	2.081.197.430	52.787.670.839	
- Short-term margin value	302.600.000	319.100.000	
- Alpha International Food Joint Stock Company			
- Other receivables and clearing of receivables and payables w	3.389.497.376	170.330.964	
<b>long term</b>	<b>52.000.000</b>	<b>69.000.000</b>	<b>-</b>
- Margin betting for long periods of time	52.000.000	69.000.000	
- Other receivable value			
<b>Total</b>	<b>8.235.453.467</b>	<b>58.020.610.278</b>	<b>0</b>

### 05 -Inventory:

	the end of value	value at the beginning of the year	
	Original price	Original price	spare goods
- Purchases are happening on the road	-	-	-
- Raw materials and materials:	57.724.236.383	-	-
- Tools and utensils:	16.204.555.966	67.158.797.906	-
- Expenses for production and business in progress:	-	14.322.684.149	-
- Finished product::	68.383.007.334	-	-
- Goods,:	16.352.345.992	43.485.578.971	-
- Goods sent for sale:	-	10.080.056.821	-
- Tax-protected warehouse goods:	-	-	-
<b>Total</b>	<b>158.664.145.675</b>	<b>135.047.117.847</b>	<b>-</b>

### 06. Long-term unfinished assets:

	Final value	value at the beginning of the
- Machinery and equipment		
- Factory construction		
- Human resources software	157.044.742.064	9.358.786.283
<b>Total</b>	<b>157.044.742.064</b>	<b>9.358.786.283</b>

### 07 - Increase or decrease tangible fixed assets:

item	Houses and architecture	Machinery and equipment	Means of transport	management equipment and tools	Other tangible fixed assets	Total
<b>Original price of tangible fixed assets</b>						<b>0</b>
<b>nce at the beginning of the ye</b>	538.083.492.696	506.455.343.243	15.724.403.028	11.830.699.807	4.074.991.114	1.076.168.929.888
- Buy within the year		11.072.620.310		753.367.900		11.825.988.210
-Capital construction investment completed						<b>0</b>



- Other increases due to renting and purchasing fixed						0
- Another increase						0
- Liquidation and sale			(1.379.381.818)			(1.379.381.818)
-Other reductions (Article/Transfer)						0
<b>Year-end balance</b>	<b>538.083.492.696</b>	<b>517.527.963.553</b>	<b>14.345.021.210</b>	<b>12.584.067.707</b>	<b>4.074.991.114</b>	<b>1.086.615.536.280</b>
<b>Accumulated depreciation value</b>						
Balance at the beginning of the	97.474.856.303	314.979.973.775	14.091.951.007	10.518.610.575	1.767.145.021	438.832.536.681
- Depreciation during the year	7.839.365.869	23.403.021.459	349.597.837	308.949.287	214.676.181	32.115.610.633
- Increase due to transfer from hire purchase						0
- Reclassify						0
- liquidation and sale			(1.379.381.818)			(1.379.381.818)
-reduce other displacement						0
<b>Year-end balance</b>	<b>105.314.222.172</b>	<b>338.382.995.234</b>	<b>13.062.167.026</b>	<b>10.827.559.862</b>	<b>1.981.821.202</b>	<b>469.568.765.496</b>
<b>Residual value of tangible fixed assets</b>						
- On the first day of the year	440.608.636.393	191.475.369.468	1.632.452.021	1.312.089.232	2.307.846.093	637.336.393.207
- At the end of the year	432.769.270.524	179.144.968.319	1.282.854.184	1.756.507.845	2.093.169.912	617.046.770.784

**08A - Increase or decrease in financial lease fixed assets:**

	<b>Machinery and equipment</b>	<b>Means of transmission</b>	<b>Total</b>
<b>Original cost of financial leased assets</b>			
Balance at the beginning of the year	58.858.210.990	0	58.858.210.990
-Financial lease for the year		-	-
- Acquisition of financial leased assets	-	-	-
- increased due to other reasons	-	-	-
- Return lease purchase finance	-	-	-
- increase or decrease other financial purchases and leases	-	-	-
<b>Year-end balance</b>	<b>58.858.210.990</b>	<b>0</b>	<b>58.858.210.990</b>
<b>Accumulated depreciation value</b>			
Balance at the beginning of the year	16.133.819.816	0	16.133.819.816
- depreciation during the year	2.251.230.672		2.251.230.672
- Buy and lease back finance		-	-
- Increased other causes		-	-
- Return of lease purchase finance	-	-	-
- increase or decrease due to other reasons		-	-
<b>Year-end balance</b>	<b>18.385.050.488</b>	<b>0</b>	<b>18.385.050.488</b>
<b>Residual value of financial lease-purchase assets</b>			
- On the first day of the year	42.724.391.174	0	42.724.391.174
- At the end of the year	40.473.160.502	0	40.473.160.502

**08B - Increase or decrease in intangible fixed assets:**

	<b>Management software</b>	<b>Total</b>
<b>Historical cost of intangible fixed assets</b>		
<b>Balance at the beginning of the year</b>	<b>5.663.277.273</b>	<b>5.663.277.273</b>
- Increase during the year		-
- Acquired within the year	-	-
- increased due to other reasons	-	-
- Return lease purchase finance	-	-
-increase or decrease due to other reasons		-
<b>Year-end balance</b>	<b>5.663.277.273</b>	<b>5.663.277.273</b>
<b>Accumulated depreciation value</b>		
<b>Balance at the beginning of the year</b>	<b>2.450.571.249</b>	<b>2.450.571.249</b>
- Depreciation during the year	548.667.180	548.667.180



- Acquired within the year
- Increase due to other reasons
- Return of lease purchase assets
- increase or decrease due to other reasons

**Year-end balance**

2.999.238.429 2.999.238.429

**Residual value of other assets**

**- On the first day of the year**

3.212.706.024 3.212.706.024

**- At the end of the year**

2.664.038.844 2.664.038.844

**9. Upfront costs**

**a- Short term**

**Final value beginning of the**

- Cost of renting warehouse and store

359.064.518 661.098.501

- Export tools and tools

5.616.537.227 6.101.777.123

- Land use rights

- Other accounts

2.767.265.737 3.708.165.809

**Total**

8.742.867.482 10.471.041.433

**balance at the  
beginning of the  
year**

**b-Long term**

**Final value**

- Rent for land use rights of the Southern branch

33.484.795.504 34.033.678.198

- Property rental attached to land of Bac Ninh Branch

- Land rental of Huu Nghi food factory in Bac Ninh (MB)

93.758.398.438 94.891.430.446

- Export tools and tools

17.688.341.509 11.609.192.042

- Brand costs

- other accounts

26.241.515.181 33.719.844.091

**Total**

171.173.050.632 174.254.144.777

**10. Loans and tax debt**

**Final value**

**during the period**

**balance at the beginning of the year**

**Finance**

**value**

**Payment  
capacity**

**increase**

**decrease**

**value**

**Payment capacity**

**a- Short-term loan**

529.079.107.286 529.079.107.286 715.377.867.643 871.093.282.250 684.794.521.893 684.794.521.893

**b- Long-term loans and debt**

265.290.473.465 265.290.473.465 100.110.660.762 29.425.119.499 194.604.932.202 194.604.932.202

**Total**

794.369.580.751 794.369.580.751 815.488.528.405 900.518.401.749 879.399.454.095 879.399.454.095

**c- Finance lease debts**

Duration	This year (June 30, 2025)			Previous year (December 31, 2024)		
	Total financial lease payment	Pay rental interest	Repay principal	Total financial lease payment	Pay rental interest	Repay principal
From 1 year or less						
Over 1 year to 5 years	3.051.464.008	391.394.278	2.660.069.730	6.931.035.772	1.223.433.112	5.707.602.660
Over 5 years						

**11. Taxes and taxes payable**

**a-Must pay taxes**

**Opening balance(January**

**Must be paid  
within the period**

**Actual amount  
paid during the  
period**

**Final value**

**1. Value added tax on domestic sales**

23.916.155.549 25.699.097.525 36.717.402.924 12.897.850.150

**Must pay taxes**

5.855.688.574 14.401.219.172 13.963.521.483 6.293.386.263

**Overpaid tax must be collected**

- - - -

**Tax amount needed to be paid**

5.855.688.574 14.401.219.172 13.963.521.483 6.293.386.263

**2. Value added tax on exported goods**

- 196.683.667 196.683.667 -

**3. Special consumption tax**

- - - -

**4. Import and export tax**

- 108.035.335 108.035.335 -

**5. Corporate income tax**

17.288.005.905 6.437.637.335 18.272.072.996 5.453.570.244

**6. Revenue on capital**

- - - -

**7.Sales tax**

- - - -

**8. Personal income tax**

772.461.070 3.845.958.117 3.467.525.544 1.150.893.643



9. Land rent	-	817.599.234	817.599.234	-
10. Other taxes	-	-	-	-
<b>II-Other payables</b>	-	<b>11.592.000</b>	<b>11.592.000</b>	-
1. Accounts receivable	-	-	-	-
2. Fees and charges	-	9.000.000	9.000.000	-
3. Other accounts	-	2.592.000	2.592.000	-
<b>Total</b>		<b>23.916.155.549</b>	<b>25.710.689.525</b>	<b>36.728.994.924</b>

In there:

- Taxes and State receivables				348.683.179
- Taxes and other amounts payable to the State	23.916.155.549			13.246.533.329

**12.Fees must be paid:**

**a- Short term:**

	<b>Final value</b>	<b>balance at the beginning of the</b>
- Loan interest expenses	740.766.464	-
- Support costs and sales discounts	27.233.348.337	41.190.060.855
- Expenses for the Tet + Mid-Autumn season	1.018.781.986	36.983.198.605
- Other costs	1.762.708.180	4.403.240.445

**b- Long term**

- Loan interest	-	-
- Other accounts	-	-
<b>Total</b>	<b>30.755.604.967</b>	<b>82.576.499.905</b>

**13. Other payables**

**a- Short term::**

	<b>Final value</b>	<b>balance at the beginning of the</b>
- Union fees	74.603.373	474.972.772
- Social insurance, medical insurance, unemployment insurance	2.106.706.674	2.807.805
- Dividends and profits payable	1.228.104.047	963.326.897
- Party fees collected	355.208.935	362.908.708
- Interest must be paid	740.766.464	1.023.107.259
-Other payables	752.576.207	526.980.018

**b- Long term**

- Receive deposits and long-term bets	85.696.341.859	86.726.708.344
<b>Total</b>	<b>90.954.307.559</b>	<b>90.080.811.803</b>

**14. Capital of business owners**

	<b>Owner's investment capital</b>	<b>Share capital surplus</b>	<b>Development Investment Fund</b>	<b>Fund Shares</b>	<b>Undistributed profits</b>	<b>Total</b>
<b>Balance at the beginning</b>	300.000.000.000	16.689.002.236	99.931.757.746	-	162.429.802.222	579.050.562.204
-Capital increase during the year			-			-
- Profit during the year		-			148.341.232.113	148.341.232.113
- Set aside funds from profits		-				-
- Increase profits from other causes						-
- Profit distribution			10.643.160.380	-	(44.190.880.507)	(33.547.720.127)
<b>Balance at the end of last year</b>	<b>300.000.000.000</b>	<b>16.689.002.236</b>	<b>110.574.918.126</b>	<b>-</b>	<b>266.580.153.828</b>	<b>693.844.074.190</b>
- Share capital surplus			-			-
-Profit during the year				-	37.735.959.495	37.735.959.495
- Capital increase during the year			-	-		-
- Profit distribution			26.751.184.817	-	(95.668.246.423)	(68.917.061.606)
- Advance dividend profit in 2024			-	-		-
- Another reduction			-			-
<b>Balance at the end of this</b>	<b>300.000.000.000</b>	<b>16.689.002.236</b>	<b>137.326.102.943</b>	<b>-</b>	<b>208.647.866.900</b>	<b>662.662.972.079</b>

**Details of owner's investment capital**

	<b>Final value</b>	<b>balance at the beginning of the</b>
- State capital contribution	0	-
- Capital contributions of other subjects	-	-



- Capital contributed to purchase shares from shareholders:	300.000.000.000	300.000.000.000
- Share capital surplus due to selling shares to shareholders:	16.689.002.236	16.689.002.236
<b>Total</b>	<b>316.689.002.236</b>	<b>316.689.002.236</b>
*Value of bonds converted into shares during the year::		
* Number of treasury shares:		
<b>C, Capital transactions with owners and distribution of dividends and profit sharing</b>	<b>Cumulative to this quarter of this year</b>	<b>corporate stocks accumulated to this quarter last year</b>
- Owner's investment capital:		
+Capital contributed at the beginning of the year:	300.000.000.000	300.000.000.000
+ Contributed capital increased during the year:	-	-
+ Contributed capital decreased during the year:	-	-
+ Contributed capital at the end of the year:	300.000.000.000	300.000.000.000
- Dividends are distributed profits:	-	-
d - Dividends:		
- Dividends declared after the end of the annual accounting period:	-	-
<b>corporate stocks:</b>	<b>Final value</b>	<b>balance at the</b>
- Number of shares registered to issue:	30.000.000	30.000.000
- Number of shares sold to the public:	30.000.000	30.000.000
+ Common shares	30.000.000	30.000.000
+ Preferred shares:	-	-
- Number of shares repurchased:	-	-
+ Common shares:	-	-
+Preferred shares:	-	-
- Number of outstanding shares:	30.000.000	30.000.000
+Common shares:	30.000.000	30.000.000
+Preferred shares:	-	-
*Par value of outstanding shares:.....	10.000	10.000
e -corporate funds		
- Development investment fund	137.326.102.943	99.931.757.746
- Other funds belong to equity:		
* Purpose of setting up and using enterprise funds:		
g -Income, expenses, profits or losses are recorded directly in equity in accordance with specific accounting standards::		
<b>15. Off-balance sheet items</b>	<b>Final value</b>	<b>balance at the beginning of the year</b>
- Foreign currency US Dollar	2.284.106,18	1.989.201,16
- Foreign currency EUR	59,93	65,29
<b>16.-Total revenue from sales and service provision (Code 01):</b>	<b>Cumulative to this quarter of this year</b>	<b>accumulated to this quarter last year</b>
In there:		
-Revenue from selling finished products and goods:	789.211.502.462	865.461.480.029
- Revenue from service provision:	-	-
<b>Total</b>	<b>789.211.502.462</b>	<b>865.461.480.029</b>
<b>17. Revenue reductions (Code 02):</b>	<b>Cumulative to this quarter of this year</b>	<b>accumulated to this quarter last year</b>
In there:		
- Trade discount:	9.619.782.668	17.751.010.946
- Reduced sales prices:	-	-
- Goods sold were returned:	49.873.601.037	14.795.212.805
<b>Total</b>	<b>59.493.383.705</b>	<b>32.546.223.751</b>
<b>18. Cost of goods sold (Code 11):</b>	<b>Cumulative to this quarter of this year</b>	<b>accumulated to this quarter last year</b>



- Cost price of finished products and goods	513.509.829.451	567.987.566.205
- Provision/reversal of provision for inventory devaluation	-	-
<b>Total</b>	<b>513.509.829.451</b>	<b>567.987.566.205</b>
<b>19. Revenue from financial activities:</b>	<b>Cumulative to this quarter of this year</b>	<b>accumulated to this quarter last year</b>
- Interest on deposits and loans:	9.751.619.698	6.209.507.858
- Realized exchange rate difference profit:	955.935.536	2.568.095.661
- Profit from investment activities		
- Interest on exchange rate difference at the end of the period	955.333.863	669.245.558
<b>Total</b>	<b>11.662.889.097</b>	<b>9.446.849.077</b>
<b>20. Financial costs :</b>	<b>Cumulative to this quarter of this year</b>	<b>accumulated to this quarter last year</b>
- Loan interest and bond interest expenses:	20.478.407.334	22.147.379.044
- Payment discount	1.001.936.504	458.356.330
- Exchange rate difference loss during the period	35.528.702	77.028.622
- Exchange rate difference loss reassessed at the end of the period	127.848.698	243.858.500
- Exchange rate difference losses realized during the year		
- Bond issuance costs:		
- Other financial costs	890.034.432	994.020.303
<b>Total</b>	<b>22.533.755.670</b>	<b>23.920.642.799</b>
<b>21. Other income</b>	<b>Cumulative to this quarter of this year</b>	<b>accumulated to this quarter last year</b>
- Liquidation and sale of fixed assets	336.363.636	222.727.273
- Gains due to revaluation of Assets		
- Fines collected	-	-
- Taxes are reduced	-	-
- Amounts due to other causes	888.781.316	1.635.694.314
<b>Total</b>	<b>1.225.144.952</b>	<b>1.858.421.587</b>
<b>22. Other costs</b>	<b>Cumulative to this quarter of</b>	<b>accumulated to this quarter</b>
- Remaining value of fixed assets and costs of liquidation and sale of fixed assets		
- Standard bonus costs		
- Loss due to revaluation of assets	-	-
- Other fines	3.000.000	579.253.541
- Amounts due to other causes	253.038.482	247.519.895
<b>Total</b>	<b>256.038.482</b>	<b>826.773.436</b>
<b>23. Selling expenses and business management expenses</b>	<b>Cumulative to this quarter of this year</b>	<b>accumulated to this quarter last year</b>
- Production and business costs by factor	739.082.491	967.336.275
- Cost of materials and documents:	89.763.727.404	88.580.283.176
- Labor costs:	1.856.955.661	2.122.852.157
- Fixed asset depreciation expense:	69.773.166.817	71.137.925.946
- Service costs purchased in other currencies		
<b>Total</b>	<b>162.132.932.373</b>	<b>162.808.397.554</b>
<b>24. Current corporate income tax expenses (Code 51)</b>	<b>Cumulative to this quarter of this year</b>	<b>accumulated to this quarter last year</b>
- Corporate income tax expense is calculated on the current year's taxable income		
- Adjusting previous years' corporate income tax expenses to this year's current income tax:		



**Total current corporate income tax costs**

	6.437.637.335	8.173.960.254
	Cumulative to this quarter of this year	accumulated to this quarter last year
- Deferred corporate income tax expense arising from taxable temporary differences	-	-
- Corporate income tax expense arising from the reversal of deferred corporate income tax assets	-	-
- Deferred corporate income tax income arising from deductible temporary differences	-	-
<b>Total deferred corporate income tax expense</b>	-	-

**25. Deferred tax expenses for businesses (Code 52)**

- Deferred corporate income tax expense arising from taxable temporary differences
- Corporate income tax expense arising from the reversal of deferred corporate income tax assets
- Deferred corporate income tax income arising from deductible temporary differences

**Total deferred corporate income tax expense****VIII - Additional information for items presented in the cash flow statement**

C. Non-cash transactions affect cash flows and amounts of money held by the enterprise but not used

a - Acquiring assets by assuming the related debt directly and through

- Buying a business through issuing shares:

- Convert debt into equity:

b - Acquisition and disposal of subsidiaries or other business units during the reporting period.

- Total purchase or liquidation value:

- The purchase or disposal value is paid in cash and cash equivalents

- The amount of cash and cash equivalents actually held in a subsidiary or entity

Other businesses are purchased or liquidated

- Division of asset value (Synthesized by each type of asset) and liabilities are not  
is cash and cash equivalents in a subsidiary or business unit

Other businesses purchased or disposed of during the period:

c- Present the value and reason why large amounts of cash and cash equivalents held by the enterprise  
cannot be used due to legal restrictions or other constraints that the enterprise must comply with

**IX -Other information**

1 - Potential liabilities, commitments and other financial information: .....

2 - Events that arise after the end of the annual accounting period: .....

3 - Information of related parties: .....

4 - Presentation, assets, revenue, business results by department (By business field or geographical area) according to  
Accounting Standard Process No. 28" Report with department": .....

5 - Comparative information (Changes in information in financial statements of previous accounting years) .....

6 - Information about ongoing operations: .....

7 - Other information: .....

**Report maker**

**Hoàng Thị Thu Hiền**

**Chief accountant**

**Đoàn Thùy Dương**

