

THANH THANH CERAMIC  
TILES  
JOINT STOCK COMPANY  
No. 384/TTC-KTTC

SOCIALIST REPUBLIC OF VIETNAM  
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Dong Nai, July, 17, 2025

Explanation of profit difference after tax  
compared to the same period last year.

To: STATE SECURITIES COMMISSION  
HANOI STOCK EXCHANGE

1. Company name: THANH THANH CERAMIC TILES JOINT STOCK COMPANY.
2. Stock code: TTC
3. Head office address: Bien Hoa 1 Industrial Park, Dong Nai.
4. Phone: 0251.3836.066 Fax: 0251.3836.305
5. Person making information disclosure: Tran Hung Luong
6. Explanation content:  
According to the business results of the quarter 2 of 2025, the profit after tax is: (46.967.343) VND compared to the quarter 2 of 2024: 326.236.107 VND, down 114,40 %, the Company explains the reasons:

No	Indicators	Quarter 2/2025	Quarter 2/2024	Rate %
1	Net revenue	37.930.364.529	47.231.008.109	80.31
2	Profit before tax	(58.746.677)	412.288.460	-114,25
3	Profit after tax	(46.967.343)	326.236.107	-114,40

Net revenue in Q2-2025 compared to net revenue in Q2-2024 decreased by 19,69%. The consumption of brick products is difficult due to price competition and the decline in the real estate market, economic deflation, and production not at full capacity. Profit before tax in quarter 2 of 2025 compared to quarter 2 of 2024 decreased by 114,25%..

7. Website address: [www.thanhthanhceramic.com](http://www.thanhthanhceramic.com) has posted the entire financial report.

We hereby commit that the information published above is true and are fully responsible before the law for the content of the published information.

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- As above  
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LEGAL REPRESENTATIVE   
  
TRAN HUNG LUONG