

MECHANNICS CONSTRUCTION AND  
FOODSTUFF JOINT-STOCK COMPANY  
(MECOFOOD)

No: 135/CV-MCF-TCHC

Re: Explanation of the 16,21% increase in profit in Quarter  
II of 2025 compared to Quarter II of 2024

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom – Happiness

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Tay Ninh, July 17, 2025

To: - The State Securities Commission of Vietnam  
- Hanoi Stock Exchange

With the business results achieved in Quarter II of 2025, the main indicators are as follows:

Unit: VND

Content	Quarter II, 2025	Quarter II, 2024	Fluctuation (25/24)
Net Sales	140.800.565.841	120.935.156.695	16,43%
Total accounting profit before tax	4.276.118.305	3.763.851.617	13,61%
Profit after tax	3.410.456.279	2.934.711.666	16,21%

Mechanics Construction And Foodstuff Joint-Stock Company (stock code MCF) would like to explain that profit in Quarter II/2025 increased by 16,21% compared to the same period of Quarter I/2024 due to:

**a) Food Products:**

Export Foodstuff: In Q2 2025, the volume of exported rice reached 806 tons, a decrease of 23,53% compared to Q2 2024. The decline was mainly due to a subdued domestic rice export market affected by multiple external factors, particularly the sharp rise in shipping costs, which significantly impacted rice export activities. Despite these challenges, the rice export segment remained profitable in Q2 2025 and contributed positively to the company's overall profit growth during the quarter.

Domestic Foodstuff: In Q2 2025, the company sold 6.928 tons of rice to the domestic market, representing an increase of 38,89% compared to the same period in 2024. This result was achieved thanks to the company's continued maintenance of traditional customer relationships and effective raw material purchasing from the beginning of 2025. The company closely monitored market trends and secured raw rice at low prices, ensuring profitable sales after processing. This segment generated significant profit, contributing substantially to the company's overall profit growth in Q2 2025.

**b) Fresh Concrete – Construction Materials segment:**

In Q2 2025, the sales volume of concrete reached 13.531 m<sup>3</sup>, an increase of 65,70% compared to Q2 2024. Although the company faced challenges in sourcing raw materials such as sand and stone, it adopted various measures to secure sufficient supply for production. The output market for this segment was more favorable than in the same period last year. As a result, the concrete segment operated efficiently and contributed positively to the company's overall profit in Q2 2025.

**c) Mechanics segment:**

In Q2 2025, mechanical product sales reached **6,983 billion VND**, an increase of **204,40%** compared to Q2 2024. This growth was driven by several contracts secured during the quarter, including repair, renovation, and upgrading of machinery systems for the parent corporation and private clients. The mechanical segment achieved strong business results and made a significant contribution to the company's profit growth in Q2 2025.



**d) Packaging segment:**

In Q2 2025, packaging sales totaled **1,099 million units**, representing a **decline of 39,05%** compared to Q2 2024. The decrease was mainly due to the sluggish rice export market in Vietnam during the quarter, leading to lower demand for packaging products. The packaging segment was **not profitable** in Q2 2025.

Overall, the company's post-tax profit in Q2 2025 reached VND 3,410 billion, an increase of 16,21% compared to the same period in Q2 2024. The accumulated pre-tax profit for the first six months reached 52,13% of the annual target. This result reflects the efforts and unity of the Executive Board, which has consistently monitored market trends and taken careful, steady, and flexible actions to ensure efficiency and sustainable growth.

Unit: billion VND

No.	Product	Quarter II, 2025	Quarter II, 2024	Fluctuation (25/24)
1	<b>Mechanical Products</b>			
	a/ Revenue	6,983	2,294	204,40%
	b/ Cost of goods sold	6,304	5,490	14,83%
	c/ Gross profit	0,679	-3,195	-121,25%
	<b>Gross profit/revenue (%)</b>	<b>9,72</b>	<b>-139,28</b>	<b>-106,98%</b>
2	<b>Exported Foodstuffs</b>			
	a/ Quantity (Tons)	806	1,054	-23,53%
	b/ Revenue	16,314	20,276	-19,54%
	c/ Cost of goods sold	14,291	17,829	-19,84%
	d/ Gross profit	2,023	2,446	-17,29%
	<b>Gross profit/revenue (%)</b>	<b>12,4</b>	<b>12,06</b>	<b>2,82%</b>
3	<b>Domestic Foodstuffs</b>			
	a/ Quantity (Tons)	6,928	4,988	38,89%
	b/ Revenue	93,844	76,793	22,20%
	c/ Cost of goods sold	85,222	71,375	19,40%
	d/ Gross profit	8,622	5,419	59,11%
	<b>Domestic Foodstuffs</b>	<b>9,19</b>	<b>7,06</b>	<b>30,17%</b>
4	<b>Packaging</b>			
	a/ Quantity (thousand units)	1,099	1,803	-39,05%
	b/ Revenue	4,804	8,173	-41,22%
	c/ Cost of goods sold	4,176	6,903	-39,50%
	d/ Gross profit	0,628	1,270	-50,55%
	<b>Gross profit/revenue (%)</b>	<b>13,07</b>	<b>15,54</b>	<b>-15,89%</b>
5	<b>Concrete and Construction Materials</b>			
	a/ Quantity (m <sup>3</sup> )	13,531	8,166	65,70%
	b/ Revenue	18,763	11,044	69,89%
	c/ Cost of goods sold	15,999	10,319	55,04%
	d/ Gross profit	2,763	0,724	281,63%
	<b>Gross profit/revenue (%)</b>	<b>14,73</b>	<b>6,56</b>	<b>124,54%</b>

The above is the explanatory report on the Company's profit in Q2/2025, which increased compared to Q2/2024.

*Respectfully reported./.*

**Recipients:**

- As above
- Archive: Office



**GENERAL DIRECTOR**

*Lê Trường Sơn*