

**NAM TAN UYEN JOINT  
STOCK CORPORATION**

**THE SOCIALIST REPUBLIC OF VIETNAM**

**Independence – Freedom - Happiness**

No.: 958/NTC-TCKT

*Ho Chi Minh, 16 July 2025*

Ref: Explanation of the over 10%  
difference in Profit After Tax in  
Q2/2025 Compared to the Same  
Period of the Previous Year

To: Ha Noi Stock Exchange.

- Company name: Nam Tan Uyen Joint Stock Corporation
- Stock symbol: NTC
- Address: DT747B, Long Binh quarter, Tan Hiep ward, Ho Chi Minh city.
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Pursuant to Clause 4, Article 14, Chapter III of Circular 96/2020/TT-BTC issued on 16 November 2020 by the Ministry of Finance – Guidelines on Information Disclosure on the Securities Market, Nam Tan Uyen Joint Stock Corporation hereby provides the explanation for the change of 10% or more in profit after corporate income tax in Q2/2025 compared to the same period of the previous year as follows:

Unit: Vietnamese Dong

Indicator	Quarter 2 Year 2025	Quarter 2 Year 2024	Difference	% Increase/ Decrease
Profit after corporate income tax	97.253.527.036	65.695.147.946	31.558.379.090	48,04

Cause of Change: Revenue from sales of goods and provision of services for this period increased by 113,82% (equivalent to 76,25 billion VND), primarily due to the recognition of infrastructure sublease revenue from allocating the contract value over the lease term by recognising the entire lease contract value at once for one land sublease contract compared to the same period last year.

Sincerely./.

***Recipients:***

- As above
- Archive: OA.

**GENERAL DIRECTOR**



**Duong Duy Phu**