

**TAN BIEN RUBBER  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No.: 895 /CSTB-TCKT

Tay Ninh, July [17], 2025

## **PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS**

To: Hanoi Stock Exchange

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on guidelines for information disclosure in the securities market, Tan Bien Rubber Joint Stock Company hereby announces the periodic disclosure of the separate financial statements (FS) for the second quarter of 2025 to Hanoi Stock Exchange as follows:

1. Company Name: **TAN BIEN RUBBER JOINT STOCK COMPANY**

- Stock Symbol: RTB
- Address: Group 2, Thanh Phu Hamlet, Tan Hiep Commune, Tan Chau District, Tay Ninh Province, Vietnam
- Tel: 0276 3875266 Fax: 0276 3875307
- Email: [tbrc@tabiruco.vn](mailto:tbrc@tabiruco.vn) Website: <http://www.tabiruco.vn>

2. Details of Information Disclosure:

- Separate Financial Statements for Q2/2025
  - ☒ Separate Financial Statements (for a public company without subsidiaries and without a superior accounting entity with affiliated units);
  - ☒ Consolidated Financial Statements (for a public company with subsidiaries);
  - ☐ Combined Financial Statements (for a public company with affiliated accounting units that maintain separate accounting systems).

- Cases requiring explanatory notes:

+ The audit firm issues a qualified opinion on the financial statements (for the audited financial statements of 2024):

☐ Yes

☐ No

Explanatory note required if applicable:

☐ Yes

☐ No

+ Net profit after tax in the reporting period shows a difference of 5% or more before and after the audit, or a transition from loss to profit or vice versa (for the audited financial statements of 2024):

☐ Yes

☐ No

Explanatory note required if applicable:

☐ Yes

☐ No

+ Net profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes

☐ No

Explanatory note required if applicable:

☒ Yes

☐ No

+ Net profit after tax in the reporting period is negative, transitioning from a profit in the same period of the previous year to a loss in this period or vice versa:

☐ Yes

☐ No

Explanatory note required if applicable:

☐ Yes

☐ No

This information was disclosed on the company's website on July 17, 2025, at the following link: <http://www.tabiruco.vn/quan-he-co-dong/>

**Attachments:**

- Separate Financial Statements for Q2/2025;
- Explanation Letter No. 808/CSTB-TCKT dated July 17, 2025

**Organization representative**

Person authorized to disclose information  
(Signature, full name, position, and seal)



Nguyễn Trần Thiên Phúc

# **TAN BIEN RUBBER JOINT STOCK COMPANY**

**Tan Hoi - Tay Ninh**

## **SEPARATE FINANCIAL STATEMENTS FOR Q2/2025**

**(From April 1, 2025 to June 30, 2025)**

**Jul-25**





**TAN BIEN RUBBER JOINT STOCK COMPANY**

Tan Hoi - Tay Ninh

**Form: B 01a – DN**

 (Promulgated with Circular No. 200/2014/TT-BTC  
dated December 22, 2014, by the Ministry of Finance)

**BALANCE SHEET**

Second quarter of 2025 - As of June 30, 2025

Unit: VND

Items	Code	Note	Closing balance (June 30, 2025)	Opening balance (January 1, 2024)
1	2	3	4	5
<b>A-Current Assets (100=110+120+130+140+150)</b>	<b>100</b>		<b>545.759.249.348</b>	<b>347.431.630.176</b>
<b>I- Cash and Cash Equivalents</b>	<b>110</b>	<b>V.01</b>	<b>169.115.453.995</b>	<b>79.831.244.879</b>
1. Cash	111		78.115.453.995	59.746.362.455
2. Cash equivalents	112		91.000.000.000	20.084.882.424
<b>II- Short-term Financial Investments</b>	<b>120</b>	<b>V.02</b>	<b>273.978.069.301</b>	<b>176.525.804.456</b>
3. Held-to-maturity investments	123		273.978.069.301	176.525.804.456
<b>III- Short-term Receivables</b>	<b>130</b>		<b>8.253.392.037</b>	<b>19.422.847.875</b>
1. Short-term receivables from customers	131	V.03	933.446.826	10.762.488.966
2. Advances to suppliers (short-term)	132	V.04	309.268.500	459.840.000
6. Other short-term receivables	136	V.05	7.010.676.711	8.200.518.909
7. Provision for doubtful short-term receivables (*)	137	V.05	0	0
<b>IV- Inventories</b>	<b>140</b>		<b>90.759.648.180</b>	<b>63.262.795.104</b>
1. Inventories	141	V.06	90.759.648.180	63.262.795.104
2. Provision for inventory devaluation (*)	149	V.06	0	0
<b>V- Other Current Assets</b>	<b>150</b>		<b>3.652.685.835</b>	<b>8.388.937.862</b>
1. Prepaid expenses (short-term)	151	V.9	1.148.098.433	957.367.981
2. Value added tax receivable	152		1.201.245.327	6.013.481.717
3. Taxes and other amounts receivable from the State Budget	153	V.10	1.303.342.075	1.418.088.164
<b>B-Non-Current Assets (200=210+220+240+250+260)</b>	<b>200</b>		<b>1.152.054.427.483</b>	<b>1.144.448.861.722</b>
<b>I- Long-term Receivables</b>	<b>210</b>		<b>0</b>	<b>0</b>
<b>II- Fixed Assets</b>	<b>220</b>	<b>V.8</b>	<b>116.461.245.841</b>	<b>117.999.368.859</b>
1. Tangible fixed assets	221		116.461.245.841	117.999.368.859
- Historical cost	222		334.612.056.526	348.537.853.231
- Accumulated depreciation (*)	223		-218.150.810.685	-230.538.484.372
2. Fixed assets of finance leasing	224		0	0
3. Intangible fixed assets	227		0	0
- Historical cost	228		345.068.540	345.068.540
- Accumulated depreciation (*)	229		-345.068.540	-345.068.540
<b>III- Investment Property</b>	<b>230</b>			
<b>IV. Long-term Work-in-progress</b>	<b>240</b>	<b>V.07</b>	<b>182.913.672.232</b>	<b>173.898.173.307</b>
1. Long-term production and business work-in-progress	241			
2. Long-term construction in progress	242		182.913.672.232	173.898.173.307
<b>V- Long-term Financial Investments</b>	<b>250</b>	<b>V.02</b>	<b>848.168.116.504</b>	<b>848.168.116.504</b>
1. Investments in subsidiaries	251		795.041.141.348	795.041.141.348
2. Investments in associates, joint ventures	252		16.091.369.631	16.091.369.631
3. Investments in other entities	253		41.306.446.741	41.306.446.741
4. Provision for long-term financial investments (*)	254		-4.270.841.216	-4.270.841.216
5. Investments in held-to-maturity	255		0	0
<b>VI- Other Non-Current Assets</b>	<b>260</b>		<b>4.511.392.906</b>	<b>4.383.203.052</b>
1. Prepaid expenses (long-term)	261	V.9	4.511.392.906	4.383.203.052
<b>Total Assets (270=100+200)</b>	<b>270</b>		<b>1.697.813.676.831</b>	<b>1.491.880.491.898</b>
<b>A-Liabilities (300=310+330)</b>	<b>300</b>		<b>307.442.848.239</b>	<b>113.945.389.064</b>
<b>I- Current Liabilities</b>	<b>310</b>		<b>288.411.148.239</b>	<b>85.728.225.568</b>
1. Short-term payables to suppliers	311	V.11	20.478.739.523	34.509.629.696



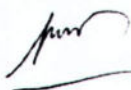
Items	Code	Note	Closing balance (June 30, 2025)	Opening balance (January 1, 2024)
2. Short-term advances from customers	312	V.12	16.847.750.157	6.689.689.859
3. Short-term taxes and other payables to the State Budget	313	V.10	46.149.137.286	3.094.360.663
4. Payable to employees	314		5.381.328.387	20.990.345.378
5. Short-term accrued expenses	315	V.13	2.338.845.315	2.436.320.613
9. Other short-term payables	319	V.14	190.199.333.216	12.584.998.360
12. Bonus and welfare fund	322		7.016.014.355	5.422.880.999
<b>II- Non-Current Liabilities</b>	<b>330</b>		<b>19.031.700.000</b>	<b>28.217.163.496</b>
7. Other long-term payables	337		1.472.700.000	390.000.000
8. Long-term borrowings and financial lease liabilities	338	V.14	17.559.000.000	17.559.000.000
13. Science and technology development fund	343		0	10.268.163.496
B- Owner's Equity (400=410+430)	<b>400</b>		<b>1.390.370.828.592</b>	<b>1.377.935.102.834</b>
<b>I- Owner's Equity</b>	<b>410</b>	V.15	<b>1.390.370.828.592</b>	<b>1.377.935.102.834</b>
1. Owner's contributions	411		879.450.000.000	879.450.000.000
- Common shares with voting rights	411a		879.450.000.000	879.450.000.000
8. Investment and development funds	418		311.790.102.834	246.114.300.130
11. Undistributed post-tax profits	421		199.130.725.758	252.370.802.704
- Accumulated undistributed post-tax profits up to the prior period	421a			15.118.261.325
- Undistributed post-tax profits of current years	421b		199.130.725.758	237.252.541.379
12. Investment capital for fixed asset construction	422			
<b>II - Budget sources and other funds</b>	<b>430</b>		<b>0</b>	<b>0</b>
<b>Total Resource (440=300+400)</b>	<b>440</b>		<b>1.697.813.676.831</b>	<b>1.491.880.491.898</b>

Report Preparer



Tran Nguyen Duy Sinh

Chief Accountant



Lam Quang Phuc

General Director



Lam Thanh Phu

**TAN BIEN RUBBER JOINT STOCK COMPANY**  
Tan Hoi - Tay Ninh

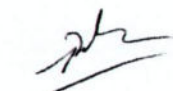
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(Promulgated with Circular No.  
200/2014/TT-BTC dated December  
22, 2014, by the Ministry of Finance)

**INCOME STATEMENT**  
Second quarter of 2025

Unit: VND

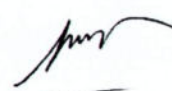
ITEMS	Code	Note	Implementation of Q2		Accumulated	
			Current period	Previous period	Current period	Previous period
1 Revenue from sales of goods and provision of services	01	VI.01	104.558.276.983	108.477.171.357	177.101.272.068	302.636.596.283
2 Revenue Deductions	02	VI.02	0	0	0	939.423.744
3 Net revenue from sales of goods and provision of services (10=01-02)	10		104.558.276.983	108.477.171.357	177.101.272.068	301.697.172.539
4 Cost of goods sold	11	VI.03	93.380.233.045	102.796.597.867	156.962.895.060	284.314.463.480
5 Gross profit from sales of goods and provision of services (20=10-11)	20		11.178.043.938	5.680.573.490	20.138.377.008	17.382.709.059
6 Financial income	21	VI.04	42.106.761.440	1.989.371.391	42.637.685.167	3.002.244.267
7 Financial expenses	22	VI.05	130.289.378	1.264.459.279	712.739.676	2.157.769.276
In which: Interest expenses	23		100.471.226	40.973.846	192.205.825	114.445.516
8 Selling expenses	24	VI.08	235.827.180	784.939.502	498.698.798	2.111.800.406
9 General and administrative expenses	25	VI.09	7.076.731.831	5.964.476.977	11.154.766.512	10.539.588.150
10 Net operating profit (30 = 20 + (21-22) - (24+25))	30		45.841.956.989	-343.930.877	50.409.857.189	5.575.795.494
11 Other income	31	VI.06	180.043.571.827	72.751.096.355	193.986.998.462	156.450.845.877
12 Other expenses	32	VI.07	4.307.324.193	3.177.255.334	7.415.136.039	7.027.015.026
13 Other profit (40 = 31-32)	40		175.736.247.634	69.573.841.021	186.571.862.423	149.423.830.851
14 Total accounting profit before tax (50=30+40)	50		221.578.204.623	69.229.910.144	236.981.719.612	154.999.626.345
15 Current corporate income tax expense	51	VI.10	35.558.187.263	13.708.640.649	37.850.993.854	30.305.822.436
16 Deferred corporate income tax expense	52		0	0		
17 Net profit after corporate income tax (60=50-51-52)	60		186.020.017.360	55.521.269.495	199.130.725.758	124.693.803.909
18 Basic earnings per share (*)	70		2.115	631	2.264	1.418

Report Preparer



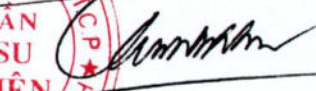
Tran Nguyen Duy Sinh

Chief Accountant



Lam Quang Phuc

July 17, 2025  
General Director

Lam Thanh Phu



**TAN BIEN RUBBER JOINT STOCK COMPANY**

Tan Hoi - Tay Ninh

**Forn B 03 – DN**(Promulgated with Circular No. 200/2014/TT-BTC  
dated December 22, 2014, by the Ministry of  
Finance)**CASH FLOW STATEMENT**(Using the Direct Method) (\*)  
(From April 1, 2025 to June 30, 2025)

Unit: VND

No.	ITEMS	Code	Note	Accumulated	
				Current period	Previous period
<b>I. Cash flow from operating activities</b>					
1.	Cash received from sales of goods, provision of services, and other revenues	01		204.917.872.574	325 633 966 933
2.	Cash paid to suppliers for goods and services	02		(147 536 082 756)	(174 126 133 956)
3.	Cash paid to employees	03		(36 457 040 223)	(33 912 049 966)
4.	Cash paid for interest	04		( 192 205 825)	( 114 445 516)
5.	Cash paid for corporate income tax	05		(6 738 523 510)	(16 544 975 178)
6.	Other cash received from operating activities	06		16 036 152 667	16 594 980 583
7.	Other cash payments for operating activities	07		(59 722 142 031)	(58 637 102 474)
<b>Net cash flow from operating activities</b>		<b>20</b>		<b>(29 691 969 104)</b>	<b>58 894 240 426</b>
<b>II. Cash flow from investing activities</b>					
1.	Cash paid for the purchase of property, plant, and equipment (PPE) and other long-term assets	21		(5 297 000 000)	(6 210 036 883)
2.	Cash received from the disposal of PPE and other long-term assets	22		178 585 600 000	161 973 700 000
3.	Cash paid for loans, purchase of debt instruments from other entities	23		(154 322 385 500)	(234 000 000 000)
4.	Cash received from loan repayments, sale of debt instruments from other entities	24		57 365 366 100	14 000 000 000
5.	Cash paid for investments in other entities	25			
6.	Cash received from the recovery of investments in other entities	26			
7.	Cash received from interest on loans, dividends, and profit distribution	27		42 654 119 870	4 069 790 424
<b>Net cash flow from investing activities</b>		<b>30</b>		<b>118 985 700 470</b>	<b>(60 166 546 459)</b>
<b>III. Cash flow from financing activities</b>					
1.	Cash received from issuing shares, contributions from owners	31			
2.	Cash paid to owners for capital reductions, repurchase of shares previously issued	32			
3.	Cash received from short-term and long-term borrowings	33			

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No.	ITEMS	Code	Note	Accumulated	
				Current period	Previous period
	4. Cash paid for loan principal repayments	34			(11 200 000 000)
	5. Cash paid for lease liabilities	35			
	6. Dividends and profits paid to owners	36		( 9 522 250)	( 4 050 000)
	<b>Net cash flow from financing activities</b>	<b>40</b>		<b>( 9 522 250)</b>	<b>(11 204 050 000)</b>
	<b>Net cash flow during the period (50 = 20+30+40)</b>	<b>50</b>		<b>89 284 209 116</b>	<b>(12 476 356 033)</b>
	<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>		<b>79 831 244 879</b>	<b>76 067 034 459</b>
	Effect of exchange rate changes on foreign currency conversions	61			
	<b>Cash and cash equivalents at the end of the period</b>	<b>70</b>	<b>V01</b>	<b>169 115 453 995</b>	<b>63 590 678 426</b>

Report Preparer



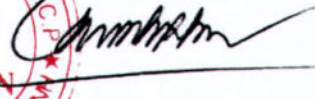
Tran Nguyen Duy Sinh

Chief Accountant



Lam Quang Phuc

July 17, 2025  
General Director

Lam Thanh Phuc



**NOTES TO FINANCIAL STATEMENTS**  
**(From April 1, 2025 to June 30, 2025)**

**I. BUSINESS CHARACTERISTICS OF THE ENTERPRISE:**

**1. Ownership Form:**

Tan Bien Rubber Joint Stock Company (RTB) was renamed from Tan Bien Rubber Single Member Co., Ltd. according to Decision No. 15A/QĐ-HDQTCSVN dated January 15, 2016, by the Vietnam Rubber Group. The company has its own seal, a separate account, and operates according to its own charter, which was developed and approved by the company's shareholders.

The company operates under Business Registration Certificate No. 3900242832 issued by the Department of Planning and Investment of Tay Ninh Province on December 31, 2009, and was last amended on January 9, 2025. The company officially began its operations as a joint-stock company on May 1, 2016.

The company's headquarters is located at: Thanh Phu Hamlet, Tan Hoi Commune, Tay Ninh Province.  
The company's charter capital as decided by the Vietnam Rubber Group is 879,450,000,000 VND.

**BOARD OF DIRECTORS, GENERAL DIRECTOR, AND BOARD OF SUPERVISORS**

The members of the Board of Directors during the period and at the time of the report are as follows:

Mr. Truong Van Cu	Chairman
Mr. Do Quoc Tuan	Member
Mr. Duong Tan Phong	Member
Mr. Lam Thanh Phu	Member

The members of the General Director team who managed the company during the period and at the time of the report are as follows:

Mr. Lam Thanh Phu	General Director
Mr. Tran Van Toan	Deputy General Director
Mr. Duong Tan Phong	Deputy General Director

The members of the Board of Supervisors include:

Mr. Nguyen Van Sang	Head
Mr. Hoang Quoc Hung	Member
Mr. Hoang Van Vinh	Member

**2. Business Field: Rubber Industry.**

**3. Main Business Activities:**

Cultivation, chemical fertilizer, and rubber industry.  
Wholesale trade.  
Production of PET bottles, purified bottled water.  
Production and business of plastic packaging products.  
Transportation business.

**II. ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING:**



1. **Accounting Period:** The fiscal year begins on January 1 and ends on December 31 each year.
2. **Fiscal Period:** The period from January 1 to June 30, 2025
3. **Currency Used in Accounting:** Vietnamese Dong (VND).

### **III. APPLICABLE ACCOUNTING STANDARDS AND POLICIES:**

#### **1. Applied Accounting System:**

The company applies the accounting system for enterprises issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, by the Ministry of Finance and Circular No. 53/2016/TT-BTC dated March 21, 2016, which amends some provisions of Circular 200/2014/TT-BTC.

#### **2. Statement of Compliance with Accounting Standards and Policies:**

The company has applied Vietnamese Accounting Standards and the related legal documents issued by the government. The financial statements are prepared and presented in accordance with the relevant regulations of each standard, the circulars guiding the implementation of standards, and the applicable accounting system currently in force.

### **IV. ACCOUNTING POLICIES APPLIED:**

#### **1. Changes in Accounting Policies and Explanations:**

#### **2. Basis for Preparation of Separate Financial Statements:**

The financial statements are prepared based on the cost principle.

The company's financial statements are compiled from transactions and activities occurring at the company's subsidiaries and at the company's main office.

#### **3. Financial Instruments:**

##### *Initial Recognition*

##### *Financial Assets*

The company's financial assets include cash and cash equivalents, receivables from customers, other receivables, loans, and both short-term and long-term investments. At the initial recognition, financial assets are determined by their purchase cost/issuance cost plus any directly related costs.

##### *Financial Liabilities*

The company's financial liabilities include loans, payables to suppliers, other payables, and accrued liabilities. At the initial recognition, financial liabilities are determined by their issuance cost plus directly related costs.

##### *Subsequent Measurement:*

Currently, there are no regulations regarding revaluation of financial instruments after initial recognition.

#### **4. Foreign Currency Transactions:**

The actual exchange rates used for foreign currency transactions are as follows:

- The actual exchange rate for foreign currency purchases and sales is the rate specified in the foreign exchange contract between the company and commercial banks;
- The exchange rate for equity contributions or receipt of contributions is the exchange rate at the time the capital is received;
- The exchange rate for receivables is the buy exchange rate of the commercial bank where the company directs the customers to make payments;
- The exchange rate for payables is the sell exchange rate of the commercial bank where the company plans to transact;
- The exchange rate for asset purchases or immediate payments in foreign currency is the buy exchange rate of the commercial bank where the company makes payments.

The exchange rate used for revaluing monetary items at the balance sheet date:

- For assets, apply the buy exchange rate;
- For foreign currency deposits, apply the buy exchange rate from the bank where the company holds its foreign currency account;
- For liabilities, apply the sell exchange rate from the commercial bank with which the company frequently transacts;
- All exchange rate differences incurred during the period and differences from revaluing monetary items at the end of the period are recognized in the profit and loss statement for the period.



#### 5. Cash and Cash Equivalents:

Cash includes cash on hand, demand deposits at banks, and monetary gold used for storing value, excluding gold that is classified as inventory and used as raw material for the production of products or goods for sale.

Cash equivalents are short-term investments with a maturity period not exceeding 3 months from the date of investment. These investments have high liquidity, can be easily converted into a known amount of cash, and are not subject to significant risks in conversion to cash.

#### 6. Financial Investments:

Trading securities are recorded at cost, which includes the purchase price plus any related costs such as brokerage fees, transaction fees, information provision, taxes, levies, and bank charges. The cost of trading securities is determined by the fair value of the payments made at the time the transaction occurs.

Held-to-maturity investments include time deposits (including promissory notes and bills), bonds, preferred stocks that the issuer is required to repurchase at a certain time in the future, loans held to maturity with the purpose of earning periodic interest, and other held-to-maturity investments.

The carrying value of investments in subsidiaries and associates is determined based on cost.

The carrying value of investments in equity instruments of other entities, where the investor has no control, joint control, or significant influence, is determined at cost if the investment is made in cash, or at revalued amounts if made in non-cash assets.

Dividends received in the form of shares are recorded by noting the number of shares received, without increasing the carrying value of the investment or the financial income from such investment.

#### 7. Receivables:

Accounts receivable are monitored in detail by the collection period, the debtor, the currency of the receivable, and other factors as required by the company's management.

A provision for doubtful debts is established for receivables that are overdue as per economic contracts, loan agreements, or debt commitments. It also applies to receivables not yet due but considered difficult to collect. The provision for overdue debts is based on the original payment schedule of the contract, excluding any extensions made between the parties, and also applies to debts that are not due but where the debtor has entered bankruptcy proceedings, is in liquidation, is missing, or has absconded.

The provision for doubtful debts is calculated for each specific receivable according to the guidelines provided in Circular No. 48/2019/TT-BTC issued by the Ministry of Finance on August 8, 2019.

#### 8. Inventory:

Inventory is recorded at cost. If the net realizable value is lower than the cost, inventory is valued at its net realizable value. The cost of inventory includes purchase costs,

The value of inventory is determined using the weighted average method.

Inventory is accounted for using the perpetual inventory system.

The value of work-in-progress is determined based on actual costs incurred for each type of unfinished product.

A provision for inventory write-down is made at the end of the period to reflect the difference between the cost of inventory and its net realizable value.

#### 9. Fixed Assets:

Tangible and intangible fixed assets are recorded at cost. During use, tangible and intangible fixed assets are recorded at their original cost, accumulated depreciation, and net book value.

Depreciation is calculated using the straight-line method. The estimated depreciation periods are as follows:

- Buildings and structures	10 - 25 years
- Machinery and equipment	06 - 10 years
- Transport vehicles	05 - 10 years

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- Office equipment	05 - 08 years
- Other fixed assets	06 - 25 years
- Land use rights	03 - 05 years
- Management software	05 years

Depreciation for rubber tree plantations is implemented according to Circular No. 193/BTC-TCDN dated February 9, 2010, issued by the Enterprise Finance Department of the Ministry of Finance, which provides guidelines on depreciation for rubber tree plantations. Additionally, Circular No. 221/QĐ-CSVN from the Vietnam Rubber Industry Group was issued to adjust the depreciation rates for rubber tree plantations following a 20-year harvesting cycle, effective from January 1, 2010, as follows:

<b>Year of</b>	<b>Depreciation Rate</b>
Year 1	2,50
Year 2	2,80
Year 3	3,50
Year 4	4,40
Year 5	4,80
Year 6	5,40
Year 7	5,40
Year 8	5,10
Year 9	5,10
Year 10	5,00
Year 11	7,00
Year 12	6,60
Year 13	6,20
Year 14	5,90
Year 15	5,50
Year 16	5,40
Year 17	5,00
Year 18	5,50
Year 19	5,20

The depreciation for each year is calculated by multiplying the original cost of the rubber tree plantation by the applicable depreciation rate for that year. The depreciation for the final year (the 20th year) is determined by the remaining value of the plantation at the end of that year.

For the rubber trees harvested in 2009, depreciation is calculated based on the general depreciation rates applied across the industry, as follows:

The applicable depreciation rate is calculated by dividing the total of the remaining 100% depreciation rate by the total of the prescribed depreciation rate, then multiplying it by the applicable depreciation rate for that year.

#### **10. Prepaid Expenses:**

Expenses that have been incurred during the fiscal year but relate to the results of production and business activities over multiple accounting periods are recorded as long-term. The allocation of long-term prepaid expenses to business production costs in each accounting period is based on the nature and level of each type of expense, selecting appropriate methods and allocation criteria. Prepaid expenses are gradually allocated to production costs using the straight-line method.

#### **11. Payables:**

The payables are monitored based on their due dates, the payee, the currency of the payable, and other factors as needed for company management.



## **12. Loans:**

Loans are tracked by the borrowing party, loan agreements, and the repayment term. For loans in foreign currency, the company monitors them in detail by the foreign currency.

## **13. Borrowing Costs:**

Borrowing costs are recognized as expenses in the period in which they arise, except for borrowing costs directly related to the investment in construction or production of assets under construction, which are capitalized (capitalized into the asset's value) when all conditions are met according to Vietnamese Accounting Standard No. 16 "Borrowing Costs". Borrowing costs directly related to the investment in construction or production of under-construction assets with a sufficiently long period (over 12 months) to prepare the assets for their intended use or sale are capitalized, including interest, amortized discounts or premiums on bond issuance, and any ancillary costs incurred in the borrowing process.

## **14. Accrued Expenses:**

Accrued expenses are recorded for costs that have not yet been incurred but are estimated and recognized in the current period to ensure that these costs do not unexpectedly impact the financial performance, following the matching principle between revenue and expenses. When these costs occur, any differences from the accrued amount are adjusted accordingly.

## **15. Equity:**

The equity of the company is recorded based on the actual capital contributed by the shareholders.

Undistributed retained earnings represent the company's earnings after tax, adjusted for changes in accounting policies and corrections of significant errors from previous periods. Unappropriated earnings are distributed according to the resolution of the Annual General Meeting of Shareholders.

Undistributed earnings reflect the company's profit (or loss) after income tax and how the company manages or distributes profits or losses. Profit distribution is conducted when the company has unappropriated earnings not exceeding the amount of retained earnings shown on the consolidated financial statements after eliminating the impact of gains from bargain purchases. If dividends or profits are paid out to shareholders beyond the retained earnings, this is considered as a capital reduction. The retained earnings can be distributed to investors based on their capital contributions once approved by the General Meeting of Shareholders and after allocating reserves according to the company's charter and Vietnamese legal regulations.

Dividends payable to shareholders are recognized as liabilities on the company's balance sheet once the dividend declaration by the Board of Directors is issued and the date for entitlement is set by the Vietnam Securities Depository and Clearing Corporation.

## **16. Revenue Recognition:**

### *Sales Revenue*

Sales revenue is recognized when all the following conditions are met:

- Most of the risks and rewards associated with ownership of the goods have been transferred to the buyer;
- The company no longer retains control over the goods;
- The revenue can be reasonably determined;
- The company has received or will receive economic benefits from the sale;
- The costs related to the transaction can be identified.

### *Service Revenue*

Revenue from services is recognized when the outcome of the transaction can be reliably determined. If the service covers multiple periods, revenue is recognized in each period based on the progress of the service rendered at the balance sheet date. The outcome of the service transaction is determined when the following conditions are met:



- The revenue can be reasonably determined;
  - There is a reasonable expectation of receiving economic benefits from the service;
  - The portion of the work completed by the balance sheet date is measurable;
  - The costs related to the transaction and the remaining costs to complete the service can be determined.
- The portion of The service work completed is determined using The percentage-of-completion method.

#### *Financial Revenue*

Revenue from interest, dividends, profits, and other financial revenues is recognized when both of the following conditions are met:

- There is a reasonable expectation of receiving economic benefits from the transaction;
- The revenue can be reasonably determined.

Dividends and profit distributions are recognized when the company has the right to receive them.

#### **17. Cost of Goods Sold:**

The cost of goods sold reflects the value of products, goods, or services sold during the period, including the costs related to real estate investment activities.

#### **18. Financial Expenses:**

Financial expenses are recorded and include

- Costs or losses related to financial investment activities;
- Borrowing costs;
- Losses due to foreign exchange rate changes in transactions involving foreign currencies;
- Provision for impairment of investments in securities.

These expenses are recognized based on the total amount incurred during the year, without offsetting against financial revenues.

#### **19. Corporate Income Tax:**

##### **a) Current Corporate Income Tax Expense:**

The current corporate income tax expense is determined based on taxable income for the period and the applicable corporate income tax rate.

##### **b) Tax Incentives:**

The company is exempt from corporate income tax on income from cultivation, livestock farming, aquaculture, and processing agricultural and aquatic products in areas with particularly difficult socio-economic conditions, as stipulated in Decree No. 12/2015/ND-CP dated February 12, 2015, issued by the Government regarding the detailed implementation of the Law on Amendments and Supplements to Several Articles of the Tax Laws, as well as the amendments to certain provisions of tax-related decrees, and Circular No. 96/2015/TT-BTC dated June 22, 2015, issued by the Ministry of Finance on corporate income tax guidance under Decree No. 12/2015/ND-CP. This also supplements some provisions from Circulars 78/2014/TT-BTC, 119/2014/TT-BTC, and 151/2014/TT-BTC by the Ministry of Finance.

#### **20. Related Parties:**

Enterprises, either directly or indirectly through one or more intermediaries, that have control over the company, are controlled by the company, or are under common control with the company, including the parent company, subsidiary companies, and affiliated companies, are considered related parties. Related parties also include affiliated companies, individuals who directly or indirectly hold voting rights in the company and have significant influence over the company, key management personnel of the company, close family members of these individuals, or affiliated companies of these individuals.

When considering the relationships with related parties, the nature of the relationship is considered more important than the legal form.



V. ITEMS	Closing balance	Opening balance
<b>1. Cash:</b>		
- Cash on hand	4.341.879.055	4.823.291.593
- Bank deposits	73.773.574.940	54.923.070.862
- Cash in transit		
- Time deposits with a maturity of ≤ 3 months	91.000.000.000	20.084.882.424
<b>Total</b>	<b>169.115.453.995</b>	<b>79.831.244.879</b>

## 2. Financial Investments:

	Closing balance	Opening balance
<b>2.1 Short-term</b>	<b>273.978.069.301</b>	<b>176.525.804.456</b>
+ Bonds	0	0
+ Other investments (time deposits with maturity ≥ 6 months)	273.978.069.301	176.525.804.456
<b>2.2 Long-term</b>	<b>848.168.116.504</b>	<b>848.168.116.504</b>
+ Other investments	848.168.116.504	848.168.116.504
Thom)	795.041.141.348	795.041.141.348
- Investment in joint ventures and associates (Tay Ninh Import Export and Processing Furniture JSC)	16.091.369.631	16.091.369.631
- Investment in other entities (See Appendix)	41.306.446.741	41.306.446.741
+ Quang Tri MDF Wood Joint Stock Company	26.263.809.000	26.263.809.000
+ Quasa Geruco Rubber JSC in Laos	11.593.170.277	11.593.170.277
+ Rubber Trade, Service, and Tourism JSC	2.050.267.464	2.050.267.464
+ Rubber Vietnam Industrial Park & Development JSC	1.399.200.000	1.399.200.000
- Provision for financial investment	-4.270.841.216	-4.270.841.216
+ Tay Ninh Import Export and Processing Furniture JSC	-2.903.208.505	-2.903.208.505
+ Rubber Trade, Service, and Tourism JSC	-1.367.632.711	-1.367.632.711
<b>Total</b>	<b>1.122.146.185.805</b>	<b>1.024.693.920.960</b>

## Additional Information:

Company Name	Tỷ lệ lợi ích	Tỷ lệ lợi ích
+ Tan Bien Rubber Joint Stock Company - Kampong Thom	58,97%	58,97%
+ Quang Tri MDF Wood Joint Stock Company	6,11%	6,11%
+ Quasa Geruco Rubber JSC in Laos	1,20%	1,20%
+ Rubber Trade, Service, and Tourism JSC	3,05%	3,05%
+ Rubber Vietnam Industrial Park & Development JSC	1,80%	1,80%
+ Tay Ninh Import Export and Processing Furniture JSC	21,60%	21,60%



<b>3. Receivables from customers</b>	<b>Closing balance</b>	<b>Opening balance</b>
- Short-term receivables from customers	933.446.826	10.762.488.966
Thang Thang Loi Company LTD	933.446.825	933.446.825
OPC - FAO INTERNATIONAL LIMITED	0	9.799.696.121
Other entities	1	29.346.020
- Long-term receivables from customers		
<b>Total</b>	<b>933.446.826</b>	<b>10.762.488.966</b>
<b>4. Advances to suppliers (short-term):</b>	<b>Closing balance</b>	<b>Opening balance</b>
- Other Prepaid Expenses	309.268.500	459.840.000
<b>Total</b>	<b>309.268.500</b>	<b>459.840.000</b>
<b>5. Other receivables:</b>	<b>Closing balance</b>	<b>Opening balance</b>
<b>Short-term</b>	<b>7.010.676.711</b>	<b>8.200.518.909</b>
- Receivables from interest on deposits	209.876.620	1.814.674.705
- Receivables for nursery gardening costs and meal allowances for shift workers at the plantations		5.369.934
- MDF Quang Tri Wood Joint Stock Company	2.864.111.500	2.864.111.500
- Thanh Thanh Cong - Bien Hoa Joint Stock Company	2.182.895.000	49.671.233
- Advance payments to employees	200.892.800	0
- Quasa-Geruco Rubber Joint Stock Company	159.436.982	159.436.982
- Other receivables	1.393.463.809	3.307.254.555
<b>Long-term</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>7.010.676.711</b>	<b>8.200.518.909</b>
<b>6. Inventory:</b>	<b>Closing balance</b>	<b>Opening balance</b>
- Goods in transit		
- Raw materials and supplies	8.618.617.166	2.623.568.204
- Tools and equipment	2.132.793.376	350.842.161
- Work in progress	10.936.406.668	5.856.864.281
- Finished goods	49.811.923.239	33.054.132.348
- Merchandise	19.259.907.731	21.377.388.110
- Provision for devaluation of inventories	0	0
<b>Total</b>	<b>90.759.648.180</b>	<b>63.262.795.104</b>



**7. Long-term work in progress:**

	<b>Closing balance</b>	<b>Opening balance</b>
- Construction in progress		
- Rubber tree plantations under basic construction in 2017	29.873.660.221	28.983.455.588
- Rubber tree plantations under basic construction in 2018	23.522.338.393	21.458.321.535
- Rubber tree plantations under basic construction in 2019	29.772.424.996	28.111.682.856
- Rubber tree plantations under basic construction in 2020	23.614.823.426	22.514.900.666
- Rubber tree plantations under basic construction in 2021	18.084.508.026	17.055.214.587
- Rubber tree plantations under basic construction in 2022	9.922.461.450	9.354.642.434
- Rubber tree plantations under basic construction in 2023	26.995.754.367	25.307.613.204
- Rubber tree plantations under basic construction in 2024	18.927.238.537	19.315.160.758
- Rubber tree plantations under basic construction in 2025	1.550.283.940	
- Other projects	650.178.876	1.797.181.679
<b>Total</b>	<b>182.913.672.232</b>	<b>173.898.173.307</b>

**8. Fixed assets:**

	<b>Closing balance</b>	<b>Opening balance</b>
<b>Historical cost:</b>	<b>334.957.125.066</b>	<b>348.882.921.771</b>
- Tangible fixed assets:	334.612.056.526	348.537.853.231
+ Buildings, structures:	117.523.362.741	117.019.232.116
+ Machinery and equipment:	67.317.816.868	65.553.169.660
+ Vehicles, transportation means:	23.131.919.682	22.521.919.682
+ Office equipment and tools:	2.471.785.998	2.471.785.998
+ Perennial plantations:	111.012.848.510	127.817.423.048
+ Other fixed assets	13.154.322.727	13.154.322.727
- Intangible fixed assets:	345.068.540	345.068.540
<b>Accumulated depreciation:</b>	<b>218.495.879.225</b>	<b>230.883.552.912</b>
- Tangible fixed assets:	218.150.810.685	230.538.484.372
+ Buildings, structures:	103.801.527.931	102.270.757.526
+ Machinery and equipment:	61.945.392.375	62.185.193.093
+ Vehicles, transportation means:	19.372.010.516	18.863.348.505
+ Office equipment and tools:	2.471.785.998	2.471.785.998
+ Perennial plantations:	29.588.363.148	44.747.399.250
+ Other fixed assets	1.238.165.131	
- Intangible fixed assets:	345.068.540	345.068.540

<b>Net book value:</b>	<b>116.194.811.427</b>	<b>105.944.251.810</b>
- Tangible fixed assets:	116.194.811.427	105.944.251.810
+ Buildings, structures:	13.721.834.810	14.748.474.590
+ Machinery and equipment:	5.372.424.493	3.367.976.567
+ Vehicles, transportation means:	3.759.909.166	3.658.571.177
+ Office equipment and tools:	0	0
+ Perennial plantations:	81.424.485.362	83.070.023.798
+ Other fixed assets	11.916.157.596	
- Intangible fixed assets:	0	0

**9. Prepaid expenses:**

**Short-term**

- Tool and equipment expenses
- Insurance expenses
- Chi phí thuê đất năm 2016
- Other expenses

**Long-term**

- Tool and equipment expenses
- Other expenses

**Total**

Closing balance	Opening balance
<b>1.148.098.433</b>	<b>957.367.981</b>
430.324.602	187.640.040
22.018.130	127.689.489
695.755.701	642.038.452
<b>4.511.392.906</b>	<b>4.383.203.052</b>
1.227.922.685	1.870.296.940
1.974.477.084	1.238.381.001
1.308.993.137	1.274.525.111
<b>5.659.491.339</b>	<b>5.340.571.033</b>

**10. Taxes and amounts receivable from/payable to the State Treasury:**

**Receivables from the State Treasury:**

- Corporate income tax overpaid
- Personal income tax overpaid

**Payables to the State Treasury:**

- Corporate income tax
- Natural resource tax
- Land and housing tax, land rental

Closing balance	Opening balance
<b>1.303.342.075</b>	<b>1.418.088.164</b>
0	0
1.303.342.075	1.418.088.164
<b>46.149.137.286</b>	<b>3.094.360.663</b>
34.197.409.487	3.084.939.143
	9.421.520
11.951.727.799	

**11. Payables to suppliers:**

- Short-term payables to suppliers

Closing balance	Opening balance
20.478.739.523	34.509.629.696



+ Tan Bien - Kampong Thom Aphivath Caoutchouc Company LTD.	3.394.180.864	11.418.860.457
+ Mekong Rubber Company Limited	8.597.395.026	16.847.412.630
+ Que Lam Phuong Nam Co., Ltd	488.566.000	
+ Tan Hong Lam International Company Limited	566.154.000	
+ Bach Tung Organic Fertilizer Company Limited	1.247.760.000	
+ Rubber Research Institute of Viet Nam	937.500.000	
+ HUPHATACO., LTD	826.371.410	185.555.700
+ Hong Hai Production – Trading – Service Joint Stock Company	413.420.274	
+ Kien Khoa Fertilizer Company Limited	1.882.639.500	
+ Nha Rong Investment and Development Joint Stock Company	527.040.244	3.121.774.020
+ Nhu Mai PV Single-member limited liability company	113.429.100	1.928.295.000
+ Other entities	1.484.283.105	1.007.731.889
- Long-term payables to suppliers	0	0
<b>Total</b>	<b>20.478.739.523</b>	<b>34.509.629.696</b>

#### 12. Advances from customers:

	Closing balance	Opening balance
- Thanhlong producing trading Co., Ltd	0	1.052.578.800
- Nguyen Trong Dao	1.277.692.187	2.251.304.687
- Dang Quang Co.,Ltd	1.282.370.250	1.735.069.550
- Savie Rubber Trading Company Limited	475.037.769	
- Hiep Thanh Rubber Industries Corporation	775.895.023	
- Nguyen Minh Ly	528.210.000	
- Duong Quyen Wood Export – Trading – Service Company Limited	4.507.681.510	
- OPC - FAO INTERNATIONAL LIMITED	3.068.283.397	
- Lien Anh Production Rubber Co., Ltd	1.407.718.985	
- Gia Phu Anh Company Limited	1.207.634.400	
- Tri Le Van Rubber Joint Stock Company	202.230.000	1.113.735.000
- Other entities	2.114.996.636	537.001.822
<b>Total</b>	<b>16.847.750.157</b>	<b>6.689.689.859</b>

#### 13. Accrued expenses:

	Closing balance	Opening balance
Short-term	2.338.845.315	2.436.320.613
- Raw latex procurement costs	2.165.951.152	2.251.887.013
- Other accrued expenses	172.894.163	184.433.600
Long-term	0	0
<b>Total</b>	<b>2.338.845.315</b>	<b>2.436.320.613</b>

**14. Other Payables:**

	<b>Closing balance</b>	<b>Opening balance</b>
<b>Short-term</b>	<b>190.199.333.216</b>	<b>12.584.998.360</b>
- Short-term deposits and guarantees	12.244.193.126	9.796.560.256
- Dividends and profits payable	176.012.849.500	132.371.750
- Other payables and receivables	1.942.290.590	2.656.066.354
<b>Long-term</b>	<b>19.031.700.000</b>	<b>17.949.000.000</b>
- Long-term deposits and guarantees	1.472.700.000	390.000.000
- Long-term loans and financial leases	17.559.000.000	17.559.000.000
+ Vietcombank - Tay Ninh Branch	17.559.000.000	17.559.000.000
<b>Total</b>	<b>209.231.033.216</b>	<b>30.533.998.360</b>

**15. Owner's Equity:****a. Statement of Changes in Shareholder's Equity:**

	<b>Closing balance</b>	<b>Opening balance</b>
- Owner's equity contribution:	879.450.000.000	879.450.000.000
- Development investment fund:	311.790.102.834	246.114.300.130
- Retained earnings after tax:	199.130.725.758	252.370.802.704
<b>Total</b>	<b>1.390.370.828.592</b>	<b>1.377.935.102.834</b>

**b. Details of Owner's Equity Contribution:**

- State-owned capital contribution	865.905.530.000	865.905.530.000
- Contributions from other parties	13.544.470.000	13.544.470.000

**c. Shares:**

- Number of shares registered for issuance (Shares)	87.945.000	87.945.000
- Number of shares sold to the public (Shares)	87.945.000	87.945.000
+ <i>Common shares (Shares)</i>	<i>87.945.000</i>	<i>87.945.000</i>
- Number of shares outstanding (Shares)	87.945.000	87.945.000
+ <i>Common shares (Shares)</i>	<i>87.945.000</i>	<i>87.945.000</i>
<b>* Par value of shares outstanding (VND)</b>	<b>10.000</b>	<b>10.000</b>

**VI. Supplementary information on the items presented in the Statement of Profit and Loss:****1. Total Revenue from Sales of Goods and Provision of Services:**

	<b>Quarter 2/2025</b>	<b>Quarter 2/2024</b>
- Revenue from finished rubber latex products	23.552.110.137	16.623.388.080



- Revenue from rubber latex goods	80.836.639.872	91.754.994.443
- Revenue from other products and services	169.526.974	98.788.834
<b>Total</b>	<b>104.558.276.983</b>	<b>108.477.171.357</b>

## 2. Revenue Deductions:

In which:

- Trade discounts

**Total**

Quarter 2/2025	Quarter 2/2024
0	0
0	0

## 3. Cost of Goods Sold:

- Cost of finished rubber latex products

- Cost of rubber latex goods

- Cost of other products and services

**Total**

Quarter 2/2025	Quarter 2/2024
14.354.931.240	16.454.769.588
78.930.918.272	86.269.458.216
94.383.533	72.370.063
<b>93.380.233.045</b>	<b>102.796.597.867</b>

## 4. Financial income:

- Interest income from deposits and loans

- Dividends and distributed profits

- Other financial revenue

**Total**

Quarter 2/2025	Quarter 2/2024
2.093.373.184	1.056.571.391
40.000.000.000	932.800.000
13.388.256	
<b>42.106.761.440</b>	<b>1.989.371.391</b>

## 5. Financial expenses:

- Interest on loans

- Other financial expenses

**Total**

Quarter 2/2025	Quarter 2/2024
100.471.226	40.973.846
29.818.152	1.223.485.433
<b>130.289.378</b>	<b>1.264.459.279</b>

## 6. Other income:

- Disposal and Liquidation of fixed assets

- Other items

**Total**

Quarter 2/2025	Quarter 2/2024
167.963.988.271	70.049.221.139
12.079.583.556	2.701.875.216
<b>180.043.571.827</b>	<b>72.751.096.355</b>

## 7. Other expenses:

- Disposal of fixed assets

- Non-deductible value-added tax (VAT)

- Other items

Quarter 2/2025	Quarter 2/2024
823.431.260	367.960.529
3.432.522.626	1.131.215.954
51.370.307	1.678.078.851

<b>Total</b>	<b>4.307.324.193</b>	<b>3.177.255.334</b>
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**8. Selling expenses:**

- Employee expenses
- Raw material costs
- Outsourced service costs
- Other expenses

<b>Quarter 2/2025</b>	<b>Quarter 2/2024</b>
98.943.408	276.351.266
16.854.652	199.864.905
87.018.020	253.078.331
33.011.100	55.645.000
<b>235.827.180</b>	<b>784.939.502</b>

**Total**

**9. General and administrative expenses:**

- Employee expenses
- Material costs
- Tools and supplies expenses
- Depreciation of fixed assets
- Taxes, fees, and levies
- Outsourced service costs
- Other expenses

<b>Quarter 2/2025</b>	<b>Quarter 2/2024</b>
2.969.493.194	3.371.544.539
103.587.250	101.395.606
47.142.834	23.497.750
294.881.307	341.247.339
-79.921.449	109.269.254
877.343.302	891.795.283
2.864.205.393	1.125.727.206
<b>7.076.731.831</b>	<b>5.964.476.977</b>

**Total**

**10. Current corporate income tax expense:**

- Total profit before tax
- Adjustments for increase
- Adjustments for decrease
- Total taxable profit

<b>Quarter 2/2025</b>	<b>Quarter 2/2024</b>
221.578.204.623	69.229.910.144
104.408.978	915.727.812
40.000.000.000	
181.682.613.601	70.145.637.956
3.891.677.284	1.602.434.711
20%	20%
<b>35.558.187.263</b>	<b>13.708.640.649</b>

Including exempted profit

- Corporate income tax rate

- Total current corporate income tax expense

**VII. Information about Related Parties:**

**Transactions incurred during 2025**

**\* Revenue from Sales of Goods and Provision of Services**

VRG Japan Rubber Export Joint Stock Company

<b>Relationship</b>	<b>Transactions up to June 30, 2025</b>
	<b>3.245.760.000</b>
Within the Group	3.245.760.000



<b>* Disposal of rubber trees and fixed assets</b>		<b>110.033.000.000</b>
VRG Dongwha MDF Joint Stock Company	Within the Group	110.033.000.000
<b>* Purchase of materials, goods, services</b>		<b>122.733.074.972</b>
Tan Bien - Kampong Thom Aphivath Caoutchouc Company LTD.	Second-tier Subsidiary	53.157.026.805
CAOUTCHOUC MEKONG CO.,LTD	Second-tier Subsidiary	67.955.580.467
Rubber Research Institute of Viet Nam	Within the Group	1.620.467.700
<b>Balance as of June 30, 2025</b>		
<b>* Trade payables to customers</b>		<b>12.929.075.890</b>
CAOUTCHOUC MEKONG CO.,LTD	Second-tier Subsidiary	8.597.395.026
Tan Bien - Kampong Thom Aphivath Caoutchouc Company LTD.	Second-tier Subsidiary	3.394.180.864
Rubber Research Institute of Viet Nam	Within the Group	937.500.000
<b>* Other receivables</b>		<b>3.023.548.482</b>
VRG - Quang Tri MDF Wood Joint Stock Company	Within the Group	2.864.111.500
Quasa - Geruco Joint Stock Company	Within the Group	159.436.982
<b>* Other payables</b>		<b>173.181.106.000</b>
Vietnam Rubber Industry Group	Parent company	173.181.106.000
<b>Income and Remuneration</b>		<b>1.888.217.641</b>
- Mr. Truong Van Cu	Chairman of the BoD	398.599.296
- Mr. Lam Thanh Phu	Member of BoD and General Director	155.991.179
- Mr. Duong Tan Phong	Member of BoD and Deputy General Director	334.616.438
- Mr. Do Quoc Tuan	Member of BoD	46.317.000
- Mr. Tran Van Toan	Deputy General Director	316.603.576
- Mr. Lam Quang Phuc	Chief Accountant	292.435.243
- Mr. Nguyen Van Sang	Head of BoS	294.374.909
- Mr. Hoang Quoc Hung	Member of BoS	23.376.000
- Mr. Hoang Van Vinh	Member of BoS	25.904.000


**VIII/ OTHER INFORMATION:**

Some key indicators evaluating the financial situation and business results of the company:

Indicators	Unit	2025
1/ Asset Structure and Capital Structure		
1.1/ Asset Structure		
- Current Assets/Total Assets	%	32,14
- Non-current Assets/Total Assets	%	67,86
1.2/ Capital Structure		
- Liabilities/Total Capital	%	18,11
- Owner's Equity/Total Capital	%	81,89
2/ Liquidity Ratios		
- Current Ratio	lần	5,52
- Quick Ratio	lần	1,89
3/ Profitability Ratios		
3.1/ Profit Margin/Sales		
- Pre-tax Profit/Sales	%	57,28
- After-tax Profit/Sales	%	48,13
3.2/ Profitability/Total Assets		
- Pre-tax Profit/Total Assets	%	13,96
- After-tax Profit/Total Assets	%	11,73
3.3/ After-tax Profit/Equity Capital	%	22,64

Above are some key indicators from the 2th quarter 2025 financial statement of Tan Bien Rubber Joint Stock Company, which have been analyzed and further explained. We hope that the higher financial authorities will provide feedback to help the company improve management in the following years.

CHIEF ACCOUNTANT



Lam Quang Phuc

July 17, 2025

GENERAL DIRECTOR



Lam Thanh Phuc