

Interfood Shareholding Company
Lot 13, Tam Phuoc IZ
Tam Phuoc Ward, Dong Nai

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness
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No : 404/CV/IFS/2025

Dong Nai, 17th July 2025

To : - State Securities Commission (SSC)
- Hanoi Stock Exchange (HNX)

(Re: Explanatory for Business results of 2nd Quarter 2025)

First we would like to thank you for your continued support.

We would like to provide the result of income statement for the 2nd Quarter of year 2025 as following:

Unit: VND'000

Descriptions	2nd Quarter 2025	2nd Quarter 2024	Variance	YTD2025-Q2	YTD2024-Q2	Variance
Revenue from sale of goods	520,058,411	559,131,698	-7%	1,050,239,269	1,037,534,427	1%
Deductions	30,341,931	34,427,726	-12%	64,274,157	65,708,129	-2%
<i>% of Deductions</i>	6%	6%		6%	6%	
Net revenue	489,716,480	524,703,972	-7%	985,965,112	971,826,298	1%
Cost of sales	332,926,144	331,034,497	1%	671,611,794	624,456,173	8%
<i>Cost of sales %</i>	68%	63%		68%	64%	
Gross profit	156,790,336	193,669,475	-19%	314,353,318	347,370,125	-10%
<i>Gross profit %</i>	32%	37%		32%	36%	
Financial income	7,510,823	4,904,554	53%	14,779,038	8,886,987	66%
Financial expenses	154,948	195,175	-21%	299,641	227,185	32%
<i>In which: interest expense</i>	-	-		-	-	
Selling expenses	102,917,768	109,154,655	-6%	195,457,853	194,967,064	0%
<i>Selling expenses %</i>	21%	21%		20%	20%	
General and administration expenses	12,985,774	15,000,632	-13%	26,625,802	24,142,740	10%
Operating profit	48,242,669	74,223,567	-35%	106,749,060	136,920,123	-22%
Other income	567,074	644,981	-12%	1,650,390	960,766	72%
Other expenses	283,927	3,025,044	-91%	648,326	3,409,007	-81%
Profit before tax	48,525,816	71,843,504	-32%	107,751,124	134,471,882	-20%
CIT for the current year	9,772,273	17,860,799	-45%	16,848,060	26,725,247	-37%
Deferred CIT	(50,431)	(996,132)	-95%	4,795,266	2,755,440	74%
Profit after tax	38,803,974	54,978,837	-29%	86,107,798	104,991,195	-18%
<i>Profit after tax %</i>	8%	10%		9%	11%	

In the second quarter of 2025, the company only achieved a profit after tax of 38.8 billion VND, a decrease of approximately 29% compared to the second quarter of 2024. The company would like to explain this as follows:

Net revenue decreased by 7% compared to the same quarter last year, primarily due to a decline in consumer consumption during the period. The Company continues to promote sales programs, advertising, and promotions to maintain its annual sales plan.

Cost of goods sold in Q2 2025 increased, reaching 68% of net revenue, up 5% from 63% in the same period last year. This was due to rising prices of certain key input materials and a decline in production volume caused by slower sales performance, resulting in higher product costs.

Financial income for the quarter increased, driven by a rise in deposit interest rates compared to the same period last year.

Selling expenses remained at 21% of net revenue, in line with the same period last year. The Company continued to implement promotional programs and media campaigns, mainly focused on key product lines to drive sales growth during the quarter.

Administrative expenses remained stable at 3% of net revenue, the same as the previous year.

Other income primarily relates to compensation from some suppliers.

Other expenses were primarily related to tax expenses paid on behalf of individual business households.

Above are some main factors explaining the result of a difference of over 10% in business activities in the second quarter of 2025 compared to the same period last year.

Thanks and best regards.

ON BEHALF OF THE COMPANY



The stamp is a red circular seal. The outer ring contains the text "M.S.D.N. 3600245631" at the top and "TP. BIÊN HÒA - TỈNH CÔNG NGHỆ" at the bottom. The center of the stamp contains the text "CÔNG TY CỔ PHẦN THỰC PHẨM QUỐC TẾ" in bold, uppercase letters. A blue handwritten signature is written across the stamp.

Atsushi Kawasaki
General Director